



Financial Presentation – June 2023



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ABL at Glance

Rep Offices:2

UAE-Dubai
China-Beijing

ATMs:1,565

On-site: 1,309
Off-site: 251
MBU: 5

Corporate Governance Rating

CGR 9++

Domestic Branches: 1,463

Conventional: 1,337
Islamic: 118
Digital: 8

Subsidiary

ABL Asset
Management Co. Ltd.

Holding 100%

Entity Credit Rating

Long Term: AAA
Short Term: A1+

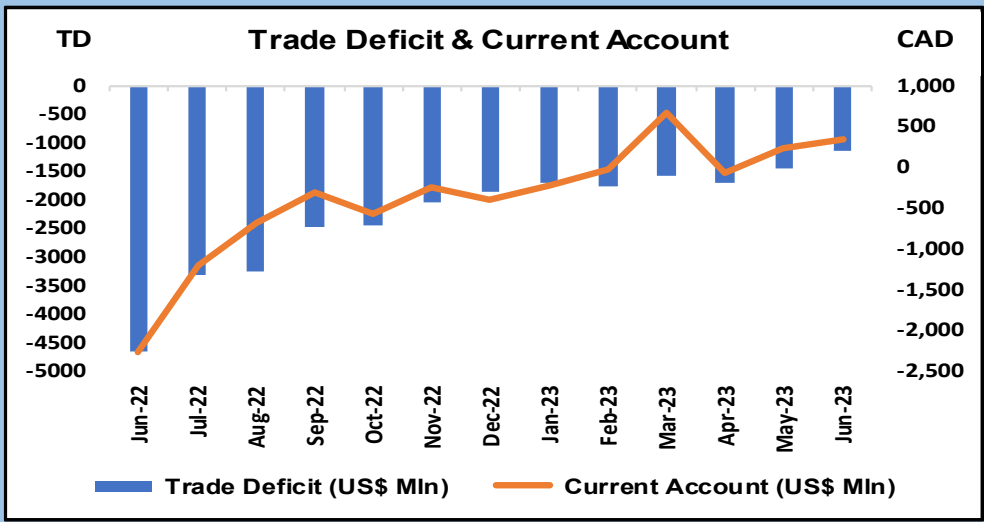
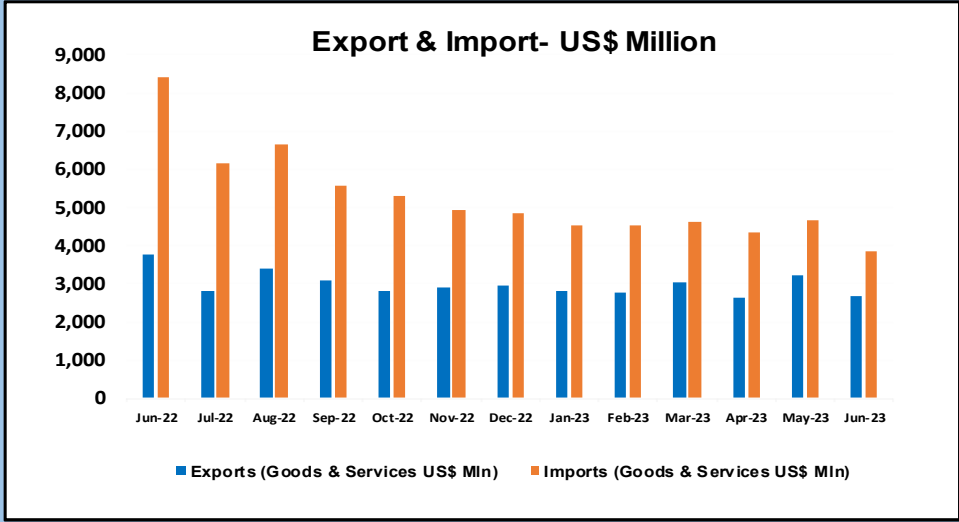
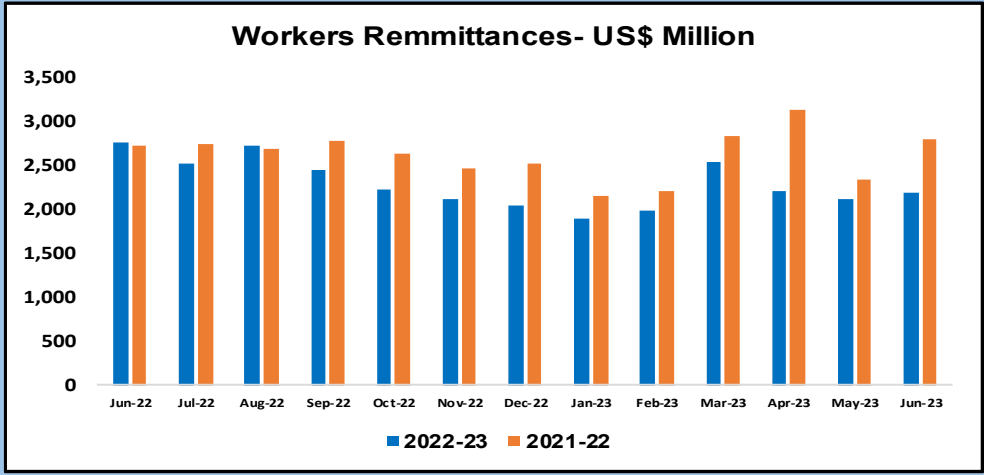
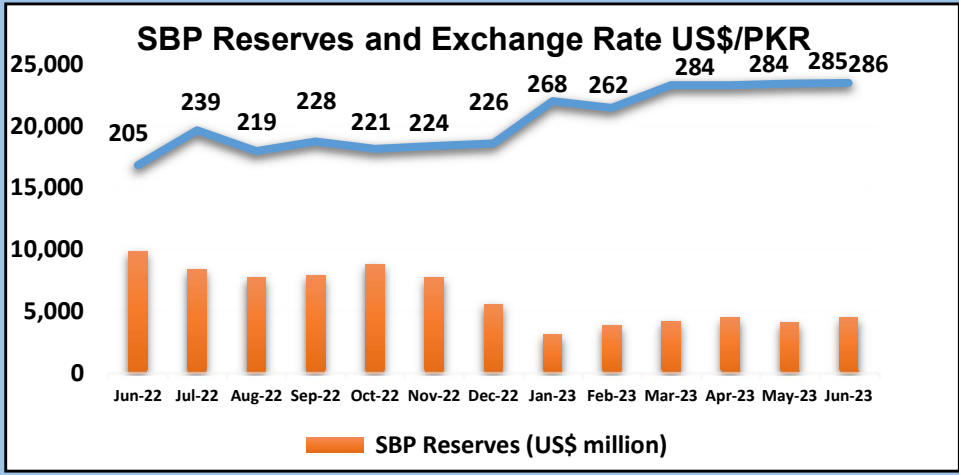
Overseas Branches: 2

Bahrain WBU
Export Processing Zone

Digital Touch Points

20

Economic Highlights



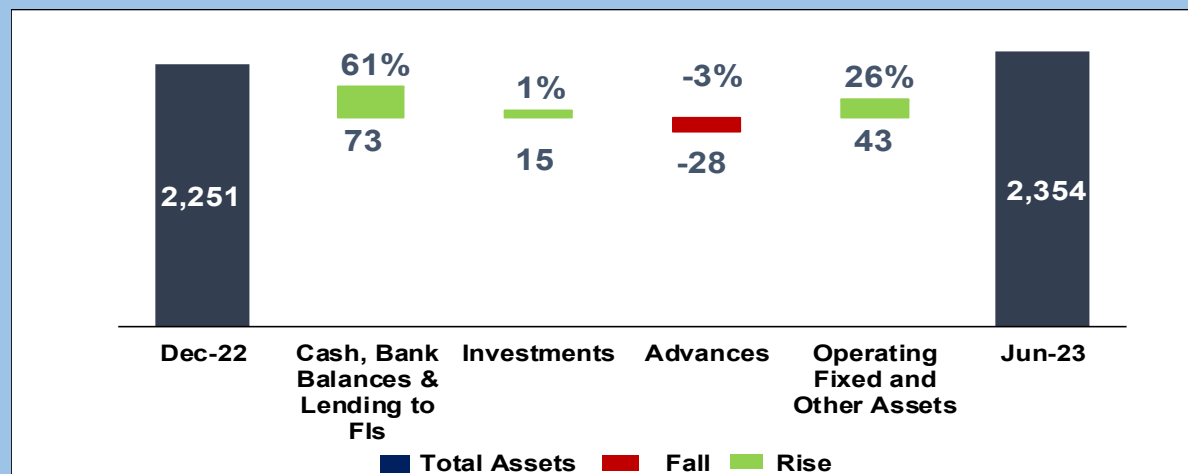
Highlights Financial Position (Assets)

Net Advances

Rs.817

Net Advances reached at Rs. 817 billion as on Jun 30, 2023; decreased by 3% as against Rs. 846 billion as on Dec 31, 2022.

(Rs. in Billion)



Net Investments

Rs.1,139

Net Investments reached at Rs. 1,139 billion (increased by 1%).

Total Assets

Rs.2,354

Total Assets reached at Rs. 2,354 billion (increased by 5%).

Particulars	Jun' 23	Dec' 22	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	192	120	61%	34%
Investments - Net	1,139	1,123	1%	17%
Advances - Net	817	846	-3%	2%
Operating Fixed and Other Assets	205	163	26%	25%
Total Assets	2,354	2,251	5%	14%

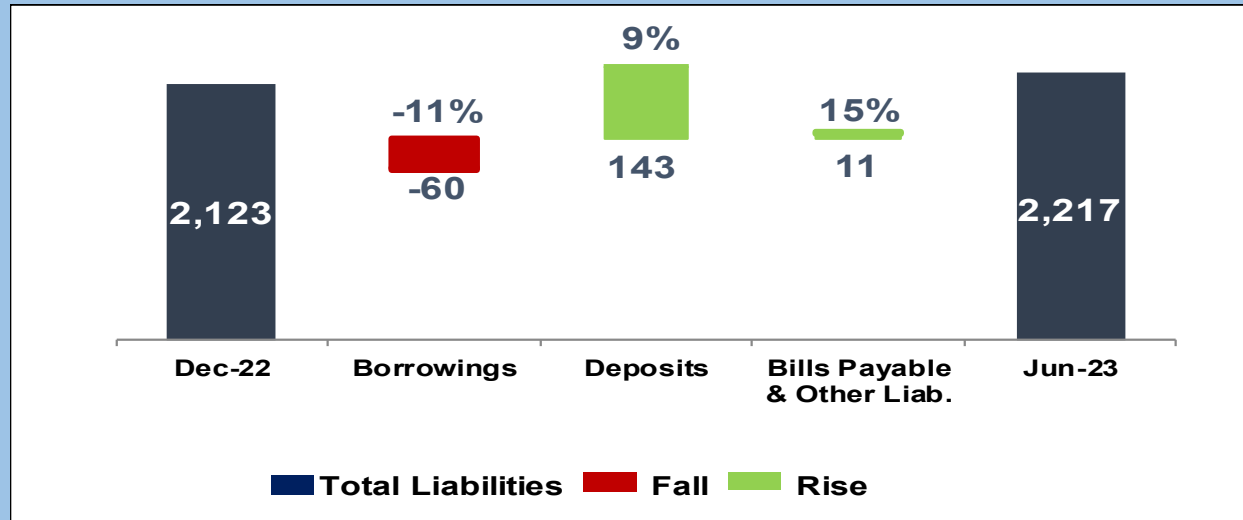
Highlights Financial Position (Liabilities)

(Rs. in Billion)

Total Equity

Rs.137

Total Equity stood at Rs. 137 billion; increased by 7% (Dec 2022: Rs. 128 billion)
CAR: 19.76%; as at Jun 2023 (Dec 2022: 19.74%); Industry CAR Jun'23 :17.8%



Deposits

Rs.1,665

CASA Jun'23 Stood at: 81%

Deposits aggregated to reach at Rs. 1,665 billion; increased by 9% as compared to Industry growth of 14%.

Total Liabilities

Rs.2,217

Total Liabilities stood at Rs. 2,217 billion (increased by 4%)

Particulars	Jun' 23	Dec' 22	ABL Growth	Industry Growth
Borrowings	471	530	-11%	16%
Deposits and Other Accounts	1,665	1,522	9%	14%
Bills Payable & Other Liabilities	81	70	15%	15%
Total Liabilities	2,217	2,123	4%	14%

Highlights Income Statement

(Rs. in Million)

Profit before Tax

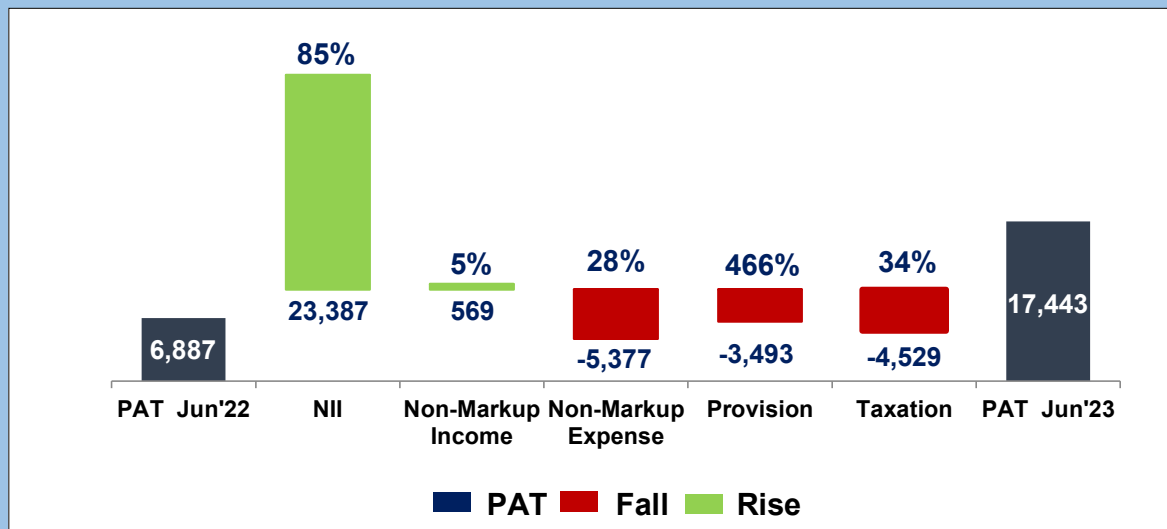
Rs.35,204

Profit before Tax reached at Rs. 35,204 million; increased by 75%

Profit after Tax

Rs.17,443

Profit after Tax registered at Rs. 17,443 million as at Jun 2023, depicting a remarkable growth of 153%.
EPS stood at Rs. 15.23 per share (Jun 2022; Rs. 6.01)



Particulars	Jun'23	Jun'22	Growth
Interest Income	169,131	87,567	93%
Interest Expense	118,228	60,052	97%
Net Interest Income (NII)	50,902	27,515	85%
Non Markup Income	11,308	10,739	5%
Gross Income	62,210	38,255	63%
Non Markup Expense	24,263	18,886	28%
Profit Before Provisions	37,947	19,369	96%
Provision Charge/ (Reversal)	2,744	(749)	466%
Profit Before Taxation	35,204	20,118	75%
Taxation	17,761	13,231	34%
Profit After Taxation (PAT)	17,443	6,887	153%
Earnings Per Share (EPS)	15.23	6.01	153%

Net Interest Income

Rs.50,902

Net Interest Income (NII) stood at Rs. 50,902 million during period under review; increased by 85%

Fee & Commission And Dividend Income increased by 29% & 23% respectively as at Jun 2023.

Non-Markup Income recorded at Rs. 11,308 million; increased by 5%.

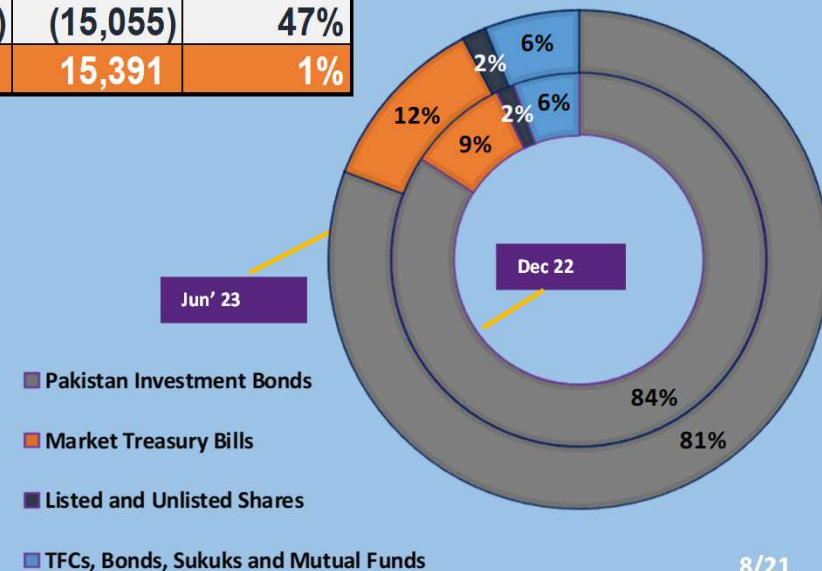
Foreign Exchange income reached at Rs. 4,360 million in Jun 2023 (Jun 2022; Rs. 4,296 million), showing increase of 1%.

Investments

(Rs. in Million)

Investments	Jun'23	Dec'22	Var.	Growth
Pakistan Investment Bonds	959,833	973,128	(13,295)	-1%
Market Treasury Bills	137,810	100,237	37,574	37%
Listed and Unlisted Shares	18,551	18,644	(93)	-0.5%
TFCs, Bonds, Sukuks and Mutual Funds	72,048	64,743	7,305	11%
Subsidiary	500	500	-	0%
Investments at Cost	1,188,742	1,157,252	31,490	3%
Provision for diminution in value of investments	(3,364)	(2,321)	(1,043)	45%
*Surplus / (Deficit) on Revaluation of Securities	(46,869)	(31,814)	(15,055)	47%
Investments at Carrying Value	1,138,509	1,123,117	15,391	1%

*Surplus / (Deficit) on revaluation of securities	Jun'23	Dec'22
Pakistan Investment Bonds	(30,707)	(19,876)
Market Treasury Bills	(139)	(971)
Listed and Unlisted Shares	795	573
TFCs, Bonds, Sukuks and Mutual Funds	(16,818)	(11,541)
Surplus / (Deficit) on revaluation of securities	(46,869)	(31,814)





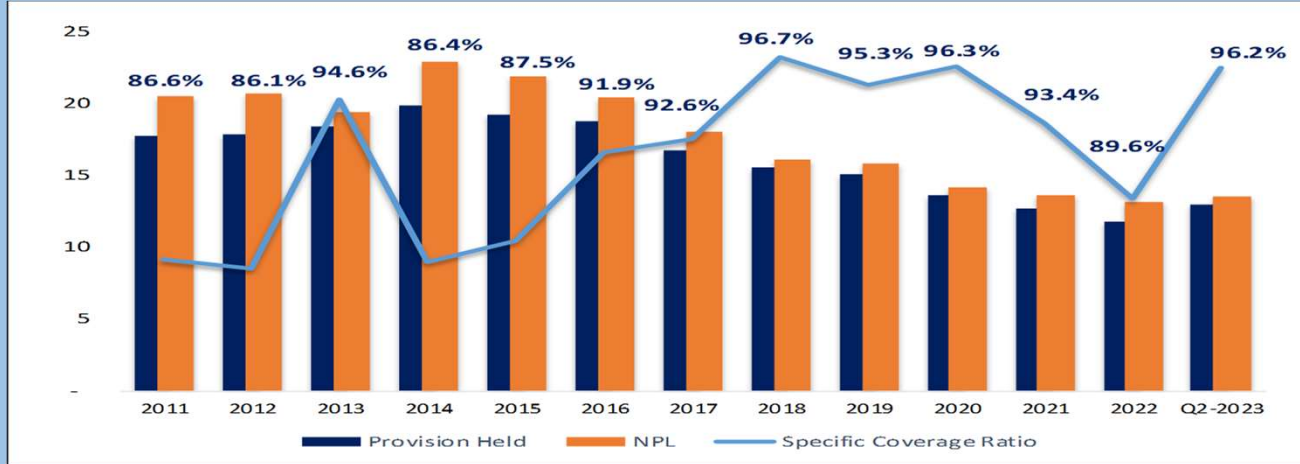
Advances & Asset Quality

(Rs. in Billion)

Gross Advances

Rs. 831

Gross advances stood at Rs. 831 billion (3%↓) (Industry advances; 2%↑)



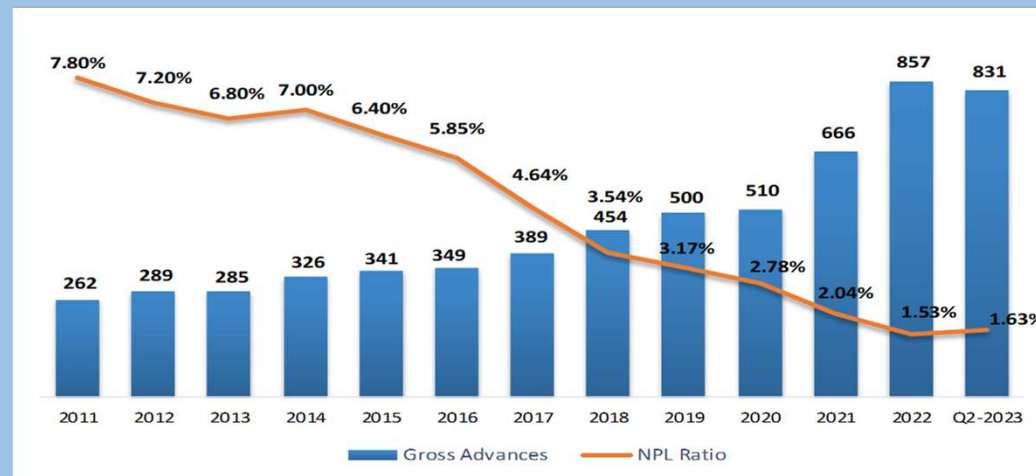
NPLs

Rs.13.5

- NPLs at Rs.13.5 billion (3%↑)
- NPL Ratio 1.63% (0.10%↑); Industry Jun'23: 7.4%
- Specific NPL Coverage 96.2% (6.6%↑) & Overall NPL Coverage at 98.52%; Overall Industry Jun'23: 94.4%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Non-Banking Financial Institution (NBFIs)
- Government (Including Govt. Trusts & Corporate Bodies)
- Textiles, non-metallic minerals, Chemicals, pharmaceutical & Petroleum Products
- Information and Communication



Gross ADR

50%

Gross ADR ratio reached at 50% (Industry Jun'23 Gross ADR: 47.8%)

A Deposits

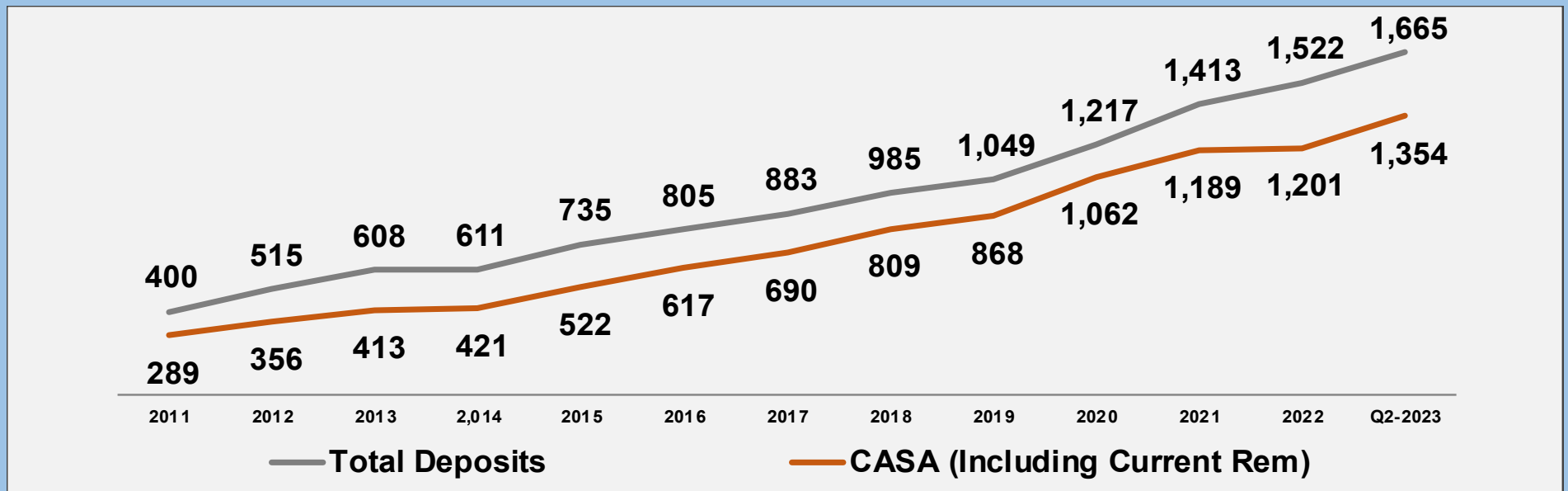
(Rs. in Billion)

Particulars	Jun' 23	Dec' 22	Var (%)
Current	728	609	19%
Saving	627	592	6%
Term	311	321	-3%
Total Deposits	1,665	1,522	9%

Market Share: 6.5%

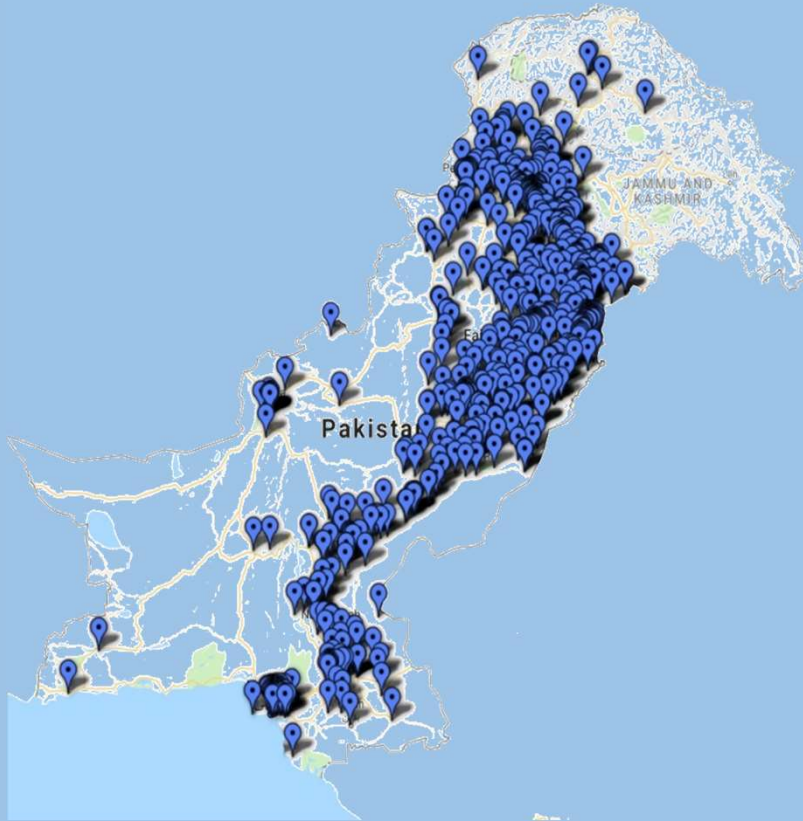
Industry Growth: 13.5%

ABL CASA Mix: 81%





Key Ratios & Channels



Key Ratios			
Particulars	Jun'23	Dec'22	Variance
Return on Assets (%)	1.5%	1.0%	0.5%
Return on Equity (Tier I) (%)	27.1%	18.4%	8.7%
Capital Adequacy Ratio (%)	19.76%	19.74%	0.02%
Channels			
Channels	Jun' 23	Dec' 22	Growth
Total Branches	1,465	1,453	12
Conventional	1,347	1,336	11
Islamic	118	117	1
Total Automated Teller Machines (ATMs)	1,565	1,572	(7)
On-site	1,309	1,296	13
Off-site	251	271	(20)
Mobile Banking Units	5	5	-
ATM Network Uptime (%)	95.24%	95.86%	-0.62%
Digital Touchpoints	20	18	2
Digital vs Counter Transactions	77:23	74:26	3%
Islamic Windows	160	135	25

Stock Market Data

Pakistan Stock Exchange Code: ABL

Bloomberg Code: ABL PA

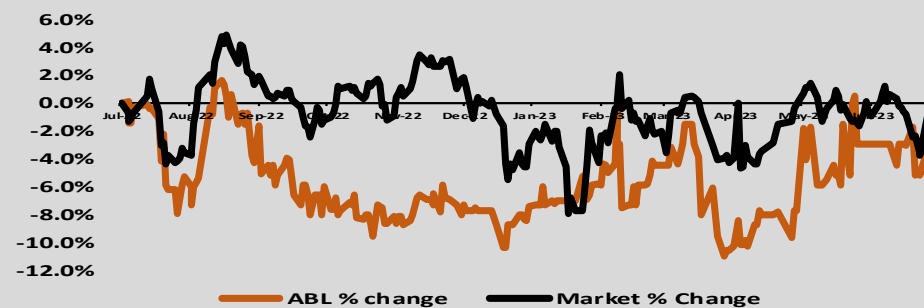
Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 76.720

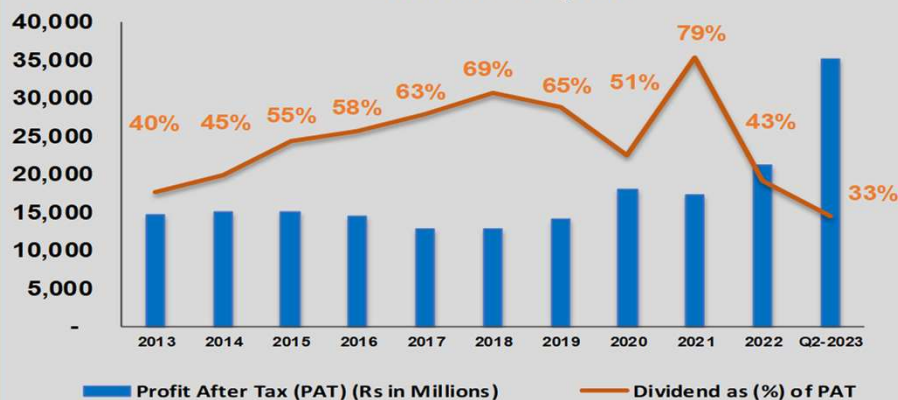
Stock Price as at Jun 30, 2023: Rs.67.00

Period High/Low: 69.44/61.50

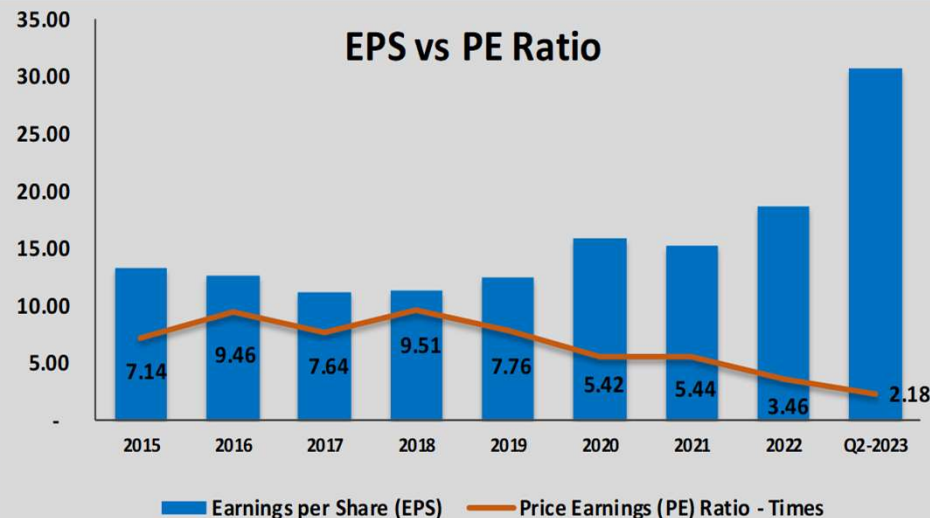
Allied Bank Limited (ABL) Stock Price vs Market - Trend



Dividend Payout



EPS vs PE Ratio





Corporate Governance & Ratings

Entity Rating

PACRA



- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR

VIS Credit Rating Company



- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits

Moody's



- Caa3/NP
- Outlook Stable, in line with Stable outlook on the sovereign rating.
- Stable Outlook reflects bank's stable local currency funding & liquidity and resilient earnings-generating capacity



Annexure A

Statement of Financial Position - Standalone

Annexure B

Statement of Financial Position - Consolidated

Annexure C

Income Statement - Standalone

Annexure D

Income Statement - Consolidated



Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Jun'23	Dec'22	Variance	Jun'23	Dec'22	Variance	
Cash and Balances with Banks	170,937	91,353	79,584	598	319	278	87%
Lending to FIs	21,522	28,222	(6,700)	75	99	(23)	-24%
Investments - net	1,138,509	1,123,117	15,392	3,981	3,927	54	1%
Advances - net	817,355	845,640	(28,285)	2,858	2,957	(98)	-3%
Operating fixed assets	89,311	84,442	4,868	312	295	17	6%
Other Assets	116,050	78,198	37,852	406	273	131	48%
TOTAL ASSETS	2,353,683	2,250,973	102,711	8,230	7,871	359	5%
LIABILITIES							
Deposits	1,665,118	1,522,297	142,821	5,822	5,323	499	9.4%
Borrowings	470,667	530,414	(59,747)	1,646	1,855	(209)	-11%
Bills Payable	7,983	14,160	(6,177)	28	50	(22)	-44%
Other Liabilities	73,266	56,290	16,976	256	197	59	30%
TOTAL LIABILITIES	2,217,034	2,123,161	93,873	7,752	7,424	328	4%
NET ASSETS	136,650	127,811	8,839	478	446	32	6.9%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	40	40	-	0%
Reserves & Unapprop. Profit	125,978	111,088	14,890	440	388	52	13%
Equity-Tier I	137,429	122,539	14,890	481	428	52	12%
Total Equity	136,650	127,811	8,838	478	446	32	7%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Jun'23	Dec'22	Variance	Jun'23	Dec'22	Variance	
Cash and Balances with Banks	170,917	91,344	79,573	598	319	278	87%
Lending to FIs	21,522	28,222	(6,700)	75	99	(23)	-24%
Investments - net	1,143,685	1,126,717	16,968	3,999	3,940	58	2%
Advances - net	814,591	844,219	(29,628)	2,848	2,952	(104)	-4%
Operating fixed assets	89,662	84,797	4,865	314	297	17	6%
Other Assets	116,347	78,574	37,773	407	275	131	48%
TOTAL ASSETS	2,356,724	2,253,873	102,851	8,241	7,881	360	5%
LIABILITIES							
Deposits	1,665,086	1,522,276	142,810	5,822	5,323	499	10%
Borrowings	470,667	530,414	(59,747)	1,646	1,855	(209)	-11%
Bills Payable	7,983	14,160	(6,177)	28	50	(22)	-44%
Other Liabilities	73,693	56,758	16,935	258	198	59	30%
TOTAL LIABILITIES	2,217,429	2,123,608	93,821	7,754	7,425	328	4%
NET ASSETS	139,295	130,264	9,031	487	455	31	7%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	40	40	-	0%
Reserves & Unapprop. Profit	128,577	113,494	15,083	450	397	53	13%
Equity-Tier I	140,028	124,945	15,083	490	437	53	12%
Total Equity	139,296	130,264	9,032	487	455	31	7%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Jun'23	Jun'22	Variance	Jun'23	Jun'22	Variance	
Mark-up and Interest Income	169,131	87,567	81,564	591	306	285	93%
Mark-up and Interest Expensed	118,228	60,052	58,175	413	210	203	97%
Net Mark-up and interest Income	50,902	27,515	23,387	178	96	83	85%
Capital Gain and Dividend	1,845	2,465	(620)	6	9	(2)	-25%
Fee based Income and Others	9,463	8,275	1,188	33	29	4	14%
Non Mark-up and Interest Income	11,308	10,739	569	40	38	2	5%
Gross Income	62,210	38,255	23,955	218	134	84	63%
Human Resource Cost	9,305	8,200	1,104	33	29	4	13%
Other Operating Cost	14,958	10,686	4,272	51	37	15	40%
Total Operating Cost	24,263	18,886	5,377	84	66	19	28%
Operating Profit	37,947	19,369	18,578	133	68	65	96%
Provision Reversal	2,744	(749)	3,493	10	(3)	13	466%
Profit Before Tax	35,204	20,117	15,087	123	71	52	75%
Taxation	17,761	13,231	4,530	62	46	16	34%
Profit After Tax	17,443	6,887	10,556	61	25	36	153%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Jun'23	Jun'22	Variance	Jun'23	Jun'22	Variance	
Mark-up and Interest Income	168,902	87,572	81,330	591	306	284	93%
Mark-up and Interest Expensed	118,254	60,063	58,191	413	210	203	97%
Net Mark-up and interest Income	50,648	27,509	23,139	177	96	81	84%
Capital Gain and Dividend	2,257	2,397	(139)	8	8	(0)	-6%
Fee based Income and Others	9,928	8,592	1,336	35	30	5	16%
Non Mark-up and Interest Income	12,185	10,989	1,196	43	38	4	11%
Gross Income	62,833	38,498	24,335	220	135	85	63%
Human Resource Cost	4,741	4,077	664	17	14	2	16%
Other Operating Cost	19,835	15,077	4,758	69	53	17	32%
Total Operating Cost	24,576	19,154	5,422	86	67	19	28%
Operating Profit	38,257	19,344	18,912	134	68	65	98%
Provision Reversal	2,744	(749)	3,493	10	(3)	13	466%
Profit Before Tax	35,513	20,093	15,420	124	70	54	77%
Taxation	17,877	13,267	4,611	63	46	16	35%
Profit After Tax	17,636	6,826	10,809	62	24	39	158%

Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.

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 Allied Bank

Thank You

آپ کے دل میں ہمارا اکاؤنٹ