



Financial Presentation – September 2023



Contents



3-4

ABL at Glance
& Economic Highlights

10

Deposits

5-7

Major Highlights
Balance Sheet
Income Statement

11

Key Ratios &
Channels

8

Investments

12

Stock Market
Information

9

Advances &
Asset Quality

13-18

Ratings / Annexure



ABL at Glance

Rep Offices: 2

UAE-Dubai
China-Beijing

ATMs: 1,569

On-site: 1,316
Off-site: 248
MBU: 5

**Corporate
Governance
Rating**

CGR 9++

**Domestic
Branches: 1,474**

Conventional: 1,344
Islamic: 122
Digital: 8

Subsidiary

ABL Asset
Management Co. Ltd.

Holding 100%

**Entity Credit
Rating**

Long Term: AAA
Short Term: A1+

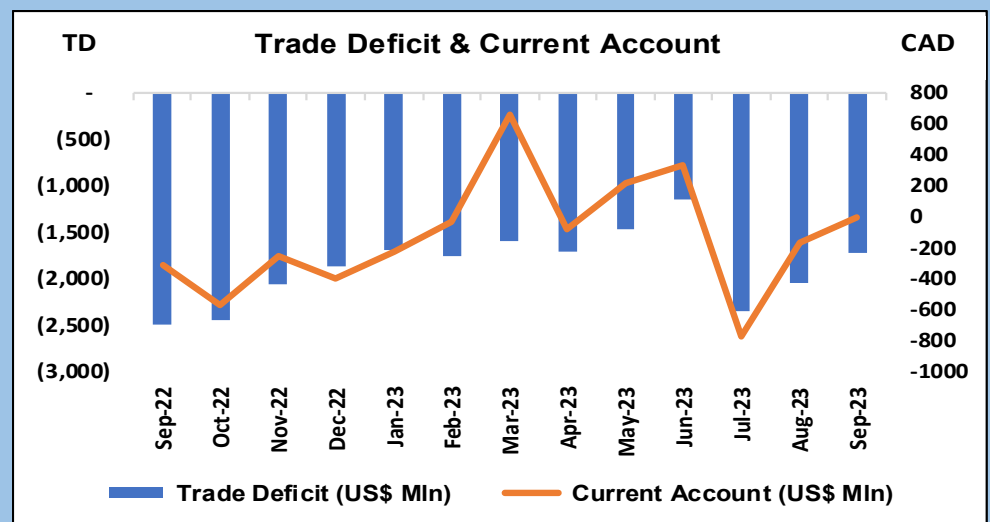
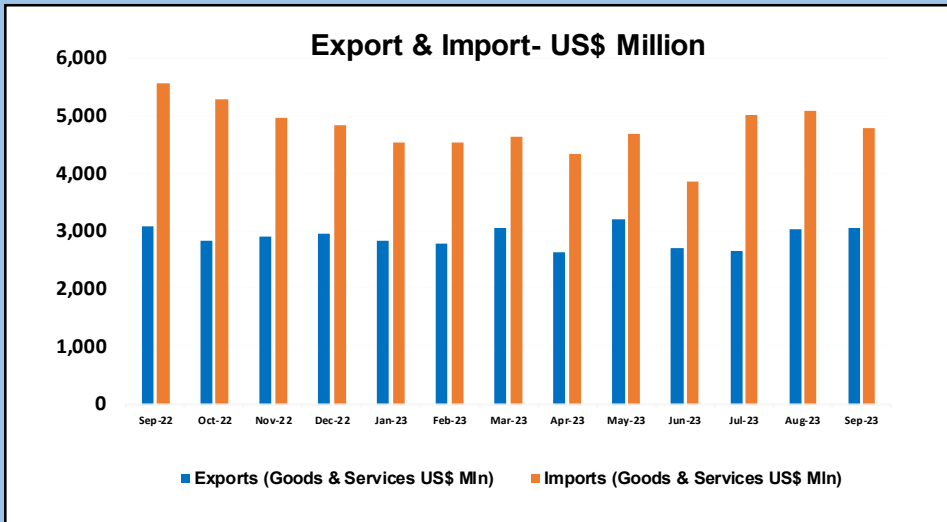
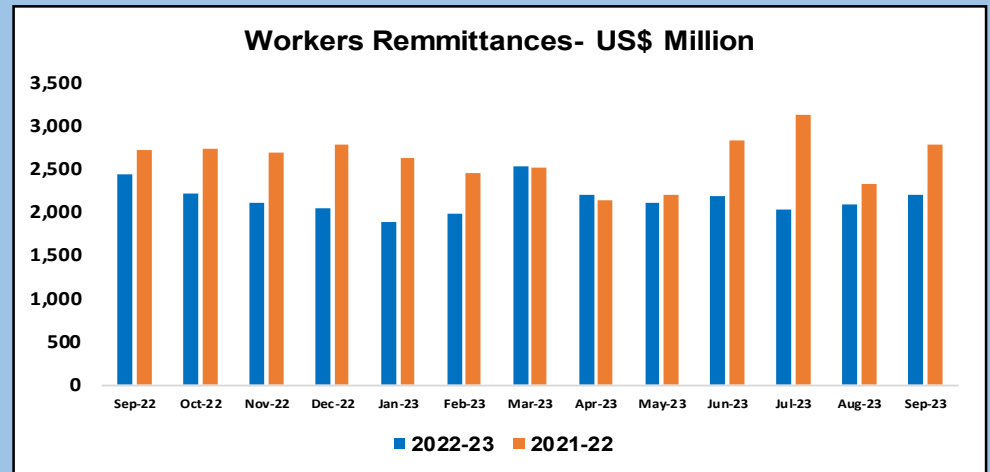
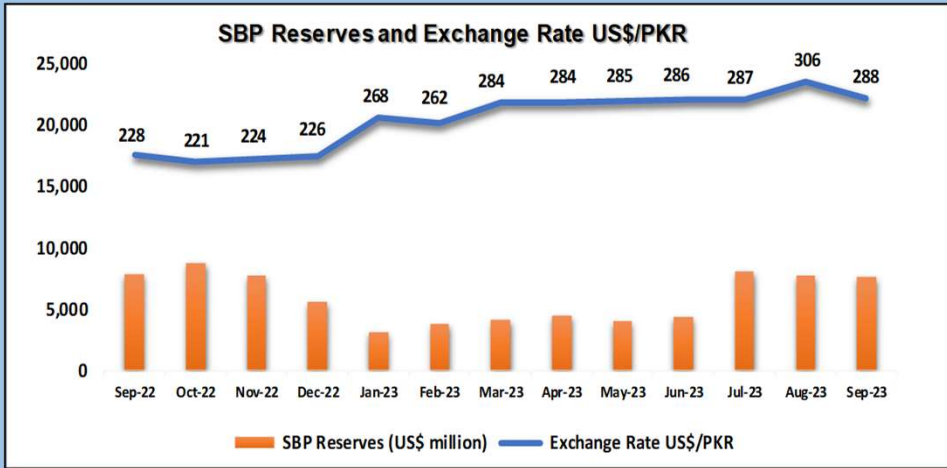
**Overseas
Branches: 2**

Bahrain WBU
Export Processing Zone

**Digital Touch
Points**

20

Economic Highlights





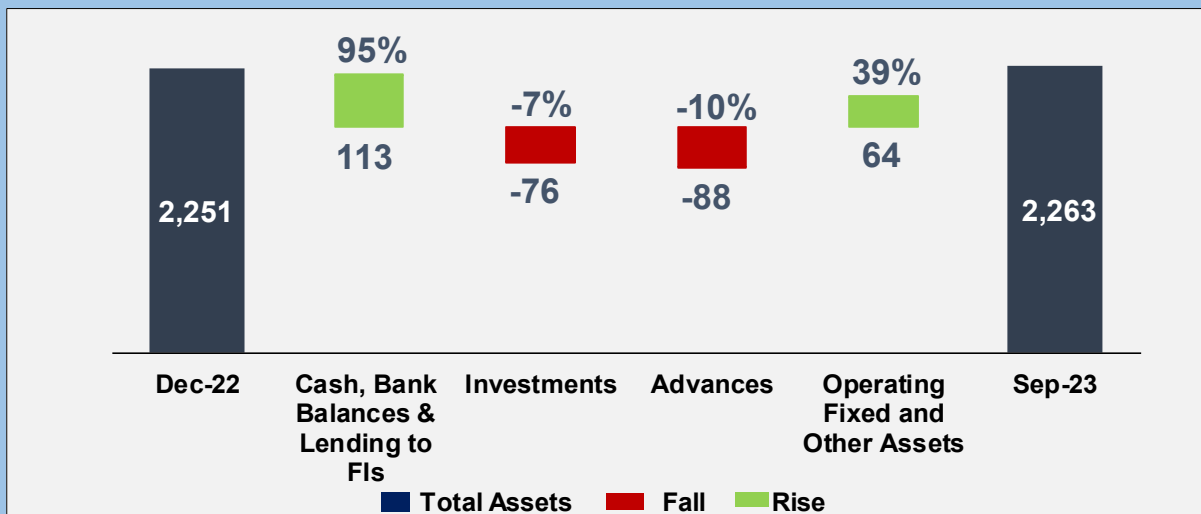
Highlights Financial Position (Assets)

(Rs. in Billion)

Net Advances

Rs.757

Net Advances reached at Rs. 757 billion as on Sep 30, 2023; decreased by 10% as against Rs. 846 billion as on Dec 31, 2022.



Net Investments

Rs.1,047

Net Investments reached at Rs. 1,047 billion (decreased by 7%).

Total Assets

Rs.2,263

Total Assets reached at Rs. 2,263 billion (increased by 1%).

Particulars	Sep' 23	Dec' 22	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	233	120	95%	58%
Investments - Net	1,047	1,123	-7%	26%
Advances - Net	757	846	-10%	-1%
Operating Fixed and Other Assets	226	163	39%	38%
Total Assets	2,263	2,251	1%	21%

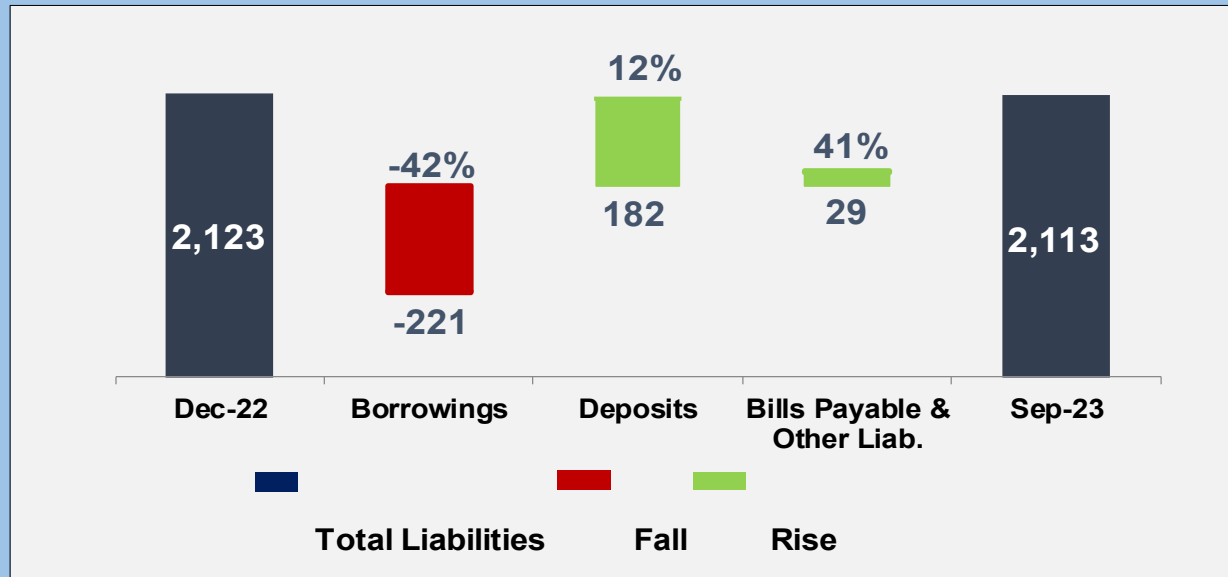
Highlights Financial Position (Liabilities)

(Rs. in Billion)

Total Equity

Rs.151

Total Equity stood at Rs. 151 billion; increased by 18% (Dec 2022: Rs. 128 billion)
CAR: 22.61%; as at Sep 2023 (Dec 2022: 19.74%); Industry CAR Jun'23 :17.8%



Deposits

Rs.1,704

CASA Sep'23 Stood at: 81%

Deposits aggregated to reach at Rs. 1,704 billion; increased by 12% as compared to Industry growth of 17%.

Total Liabilities

Rs.2,113

Total Liabilities stood at Rs. 2,113 billion (decreased by 0.5%)

Particulars	Sep' 23	Dec' 22	ABL Growth	Industry Growth
Borrowings	309	530	-42%	33%
Deposits and Other Accounts	1,704	1,522	12%	17%
Bills Payable & Other Liabilities	99	70	41%	21%
Total Liabilities	2,113	2,123	-0.5%	21%

Highlights Income Statement

(Rs. in Million)

Profit before Tax

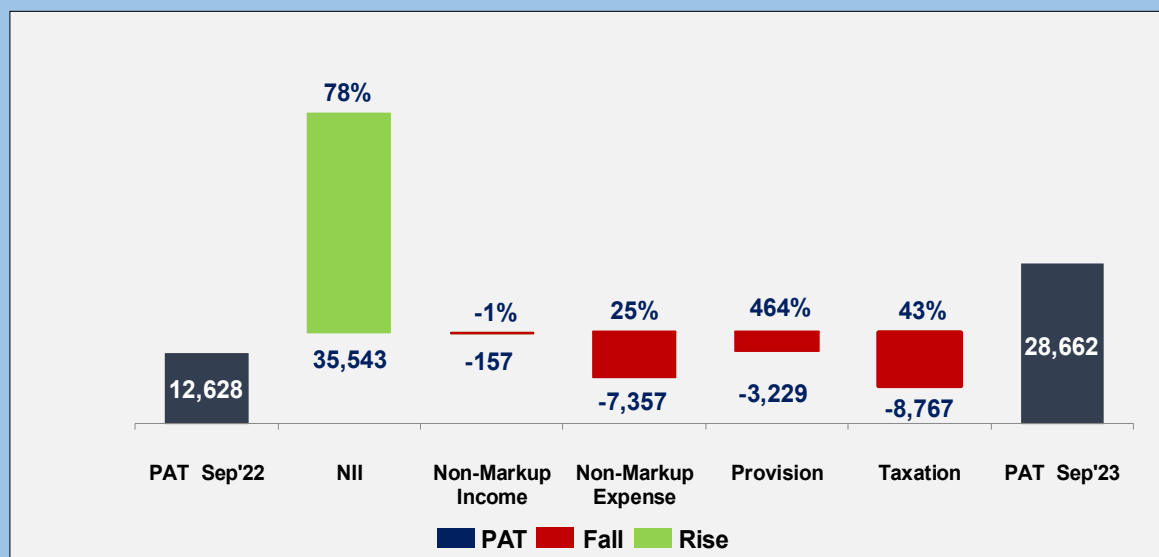
Rs.57,824

Profit before Tax reached at Rs. 57,824 million; increased by 75%

Profit after Tax

Rs. 28,662

PAT marked at Rs. 28,662 million during the period under review, depicting a remarkable growth of 127%. EPS stood at Rs. 25.03 (Sep 2022; Rs. 11.03)



Particulars	Sep'23	Sep'22	Growth
Interest Income	264,341	147,552	79%
Interest Expense	183,356	102,110	80%
Net Interest Income (NII)	80,985	45,442	78%
Non Markup Income	16,171	16,328	-1%
Gross Income	97,156	61,770	57%
Non Markup Expense	36,799	29,442	25%
Profit Before Provisions	60,357	32,328	87%
Provision Charge/ (Reversal)	2,532	(697)	464%
Profit Before Taxation	57,824	33,024	75%
Taxation	29,163	20,396	43%
Profit After Taxation (PAT)	28,662	12,628	127%
Earnings Per Share (EPS)	25.03	11.03	127%

Net Interest Income

Rs.80,985

Net Interest Income (NII) stood at Rs. 80,985 million during period under review; increased by 78%

Fee & Commission and Dividend Income increased by 30% for the nine months ended Sep 2023.

Non-Markup Income recorded at Rs. 16,171 million; decreased by -1%.

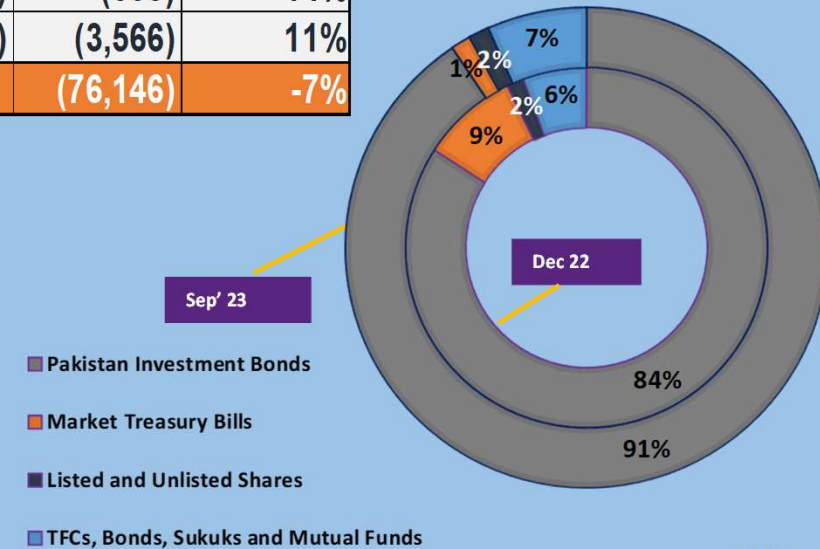
Foreign Exchange income reached at Rs. 5,781 million for the nine months ended Sep 2023 (Sep 2022; Rs. 7,142 million), showing decrease of 19%.

Investments

(Rs. in Million)

Investments	Sep'23	Dec'22	Var.	Growth
Pakistan Investment Bonds	982,575	973,128	9,448	1%
Market Treasury Bills	14,801	100,237	(85,435)	-85%
Listed and Unlisted Shares	15,397	18,644	(3,247)	-17.4%
TFCs, Bonds, Sukuks and Mutual Funds	71,734	64,743	6,991	11%
Subsidiary	500	500	-	0%
Investments at Cost	1,085,008	1,157,252	(72,245)	-6%
Provision for diminution in value of investments	(2,656)	(2,321)	(335)	14%
*Surplus / (Defiict) on Revaluation of Securities	(35,380)	(31,814)	(3,566)	11%
Investments at Carrying Value	1,046,972	1,123,117	(76,146)	-7%

*Surplus / (Deficit) on revaluation of securities	Sep'23	Dec'22
Pakistan Investment Bonds	(26,915)	(19,876)
Market Treasury Bills	1	(971)
Listed and Unlisted Shares	2,956	573
TFCs, Bonds, Sukuks and Mutual Funds	(11,422)	(11,541)
Surplus / (Deficit) on revaluation of securities	(35,380)	(31,814)





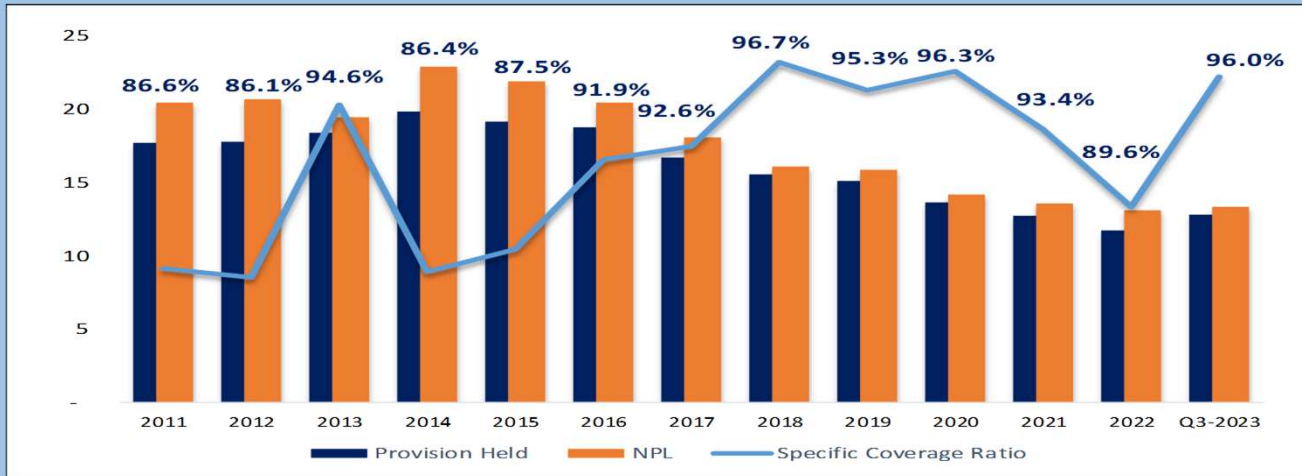
Advances & Asset Quality

(Rs. in Billion)

Gross Advances

Rs. 770

Gross advances stood at Rs.770 billion (10%↓) (Industry advances;0.5%↓)



NPLs

Rs.13.3

- NPLs at Rs.13.3 billion (2%↑)
- NPL Ratio 1.73% (0.20%↑); Industry Jun'23: 7.4%
- Specific NPL Coverage 96.0% (6.4%↑) & Overall NPL Coverage at 98.14%; Overall Industry Jun'23: 94.4%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Non-Banking Financial Institution (NBFIs)
- Textiles
- Government (Including Govt. Trusts & Corporate Bodies)
- Non-metallic Minerals
- Information and Communication
- Utilities



Gross ADR

45%

Gross ADR ratio reached at 45% (Industry Sep'23 Gross ADR: 45.1%)

A Deposits

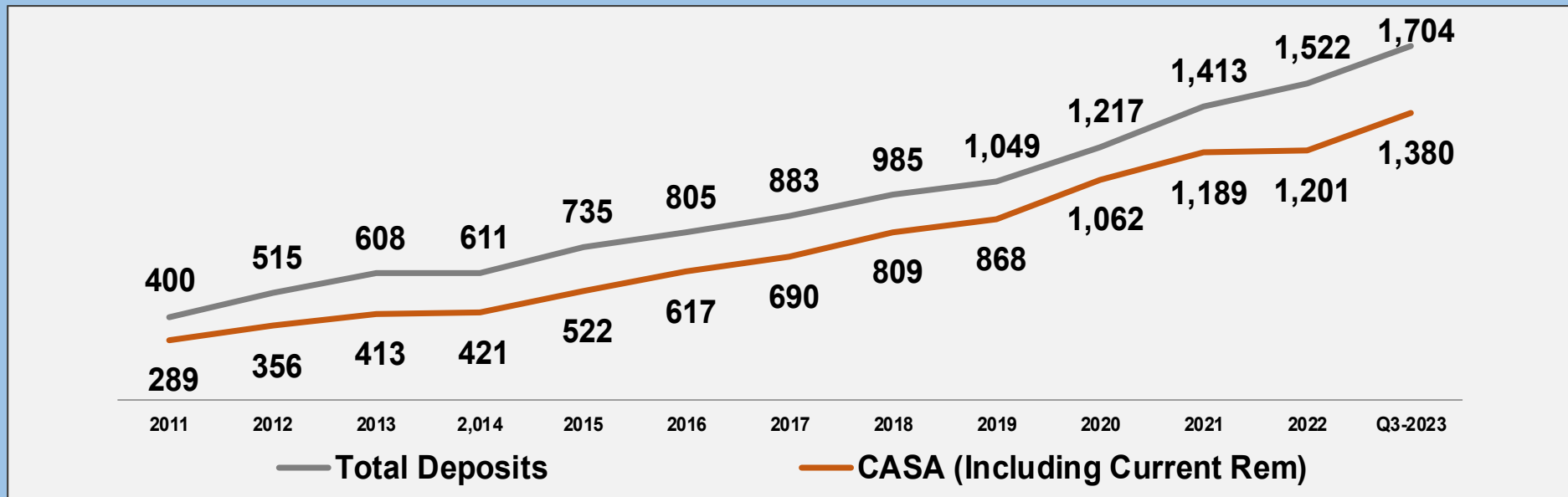
(Rs. in Billion)

Particulars	Sep' 23	Dec' 22	Var (%)
Current	699	609	15%
Saving	681	592	15%
Term	325	321	1%
Total Deposits	1,704	1,522	12%

Market Share: 6.5%

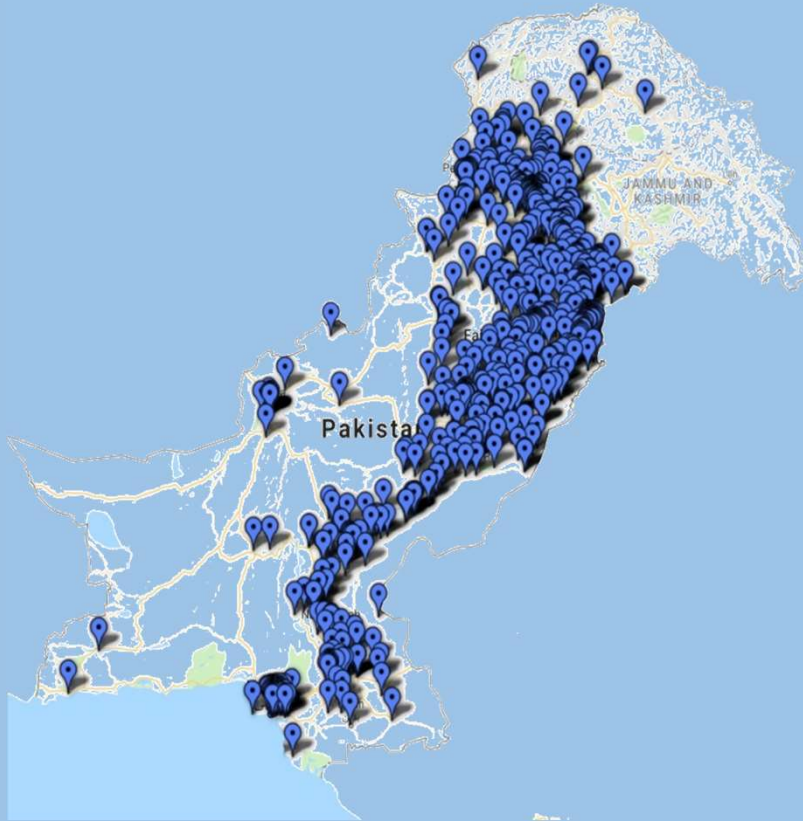
Industry Growth: 17.1%

ABL CASA Mix: 81%





Key Ratios & Channels



Key Ratios			
Particulars	Sep'23	Dec'22	Variance
Return on Assets (%)	1.7%	1.0%	0.7%
Return on Equity (Tier I) (%)	28.6%	18.4%	10.2%
Capital Adequacy Ratio (%)	22.61%	19.74%	2.87%
Channels			
	Sep' 23	Dec' 22	Growth
Total Branches	1,474	1,453	21
Conventional	1,352	1,336	16
Islamic	122	117	5
Total Automated Teller Machines (ATMs)	1,569	1,572	(3)
On-site	1,316	1,296	20
Off-site	248	271	(23)
Mobile Banking Units	5	5	-
ATM Network Uptime (%)	95.47%	95.86%	-0.39%
Digital Touchpoints	20	18	2
Digital vs Counter Transactions	77:23	74:26	3%
Islamic Windows	160	135	25

Stock Market Data

Pakistan Stock Exchange Code: ABL

Bloomberg Code: ABL PA

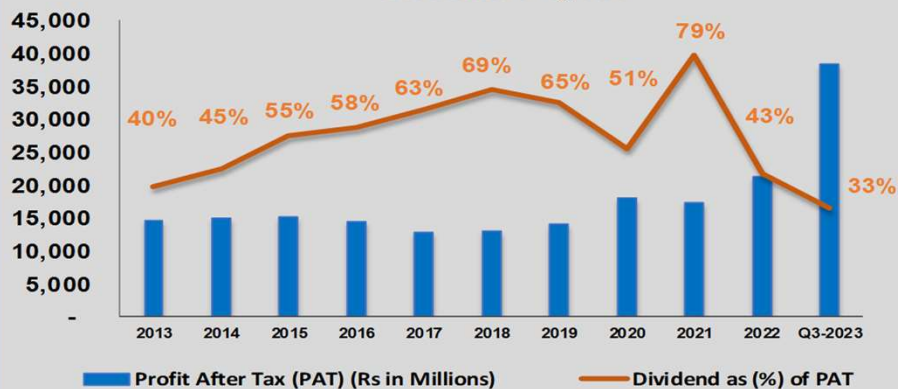
Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 80.166

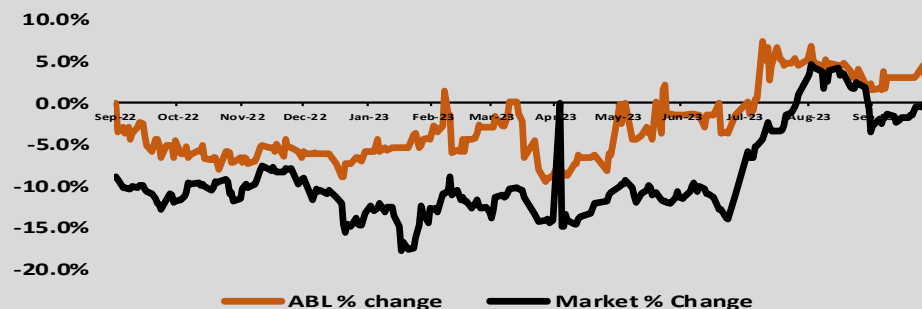
Stock Price as at Sep 30, 2023: Rs.70.01

Period High/Low: 73.00/67.05

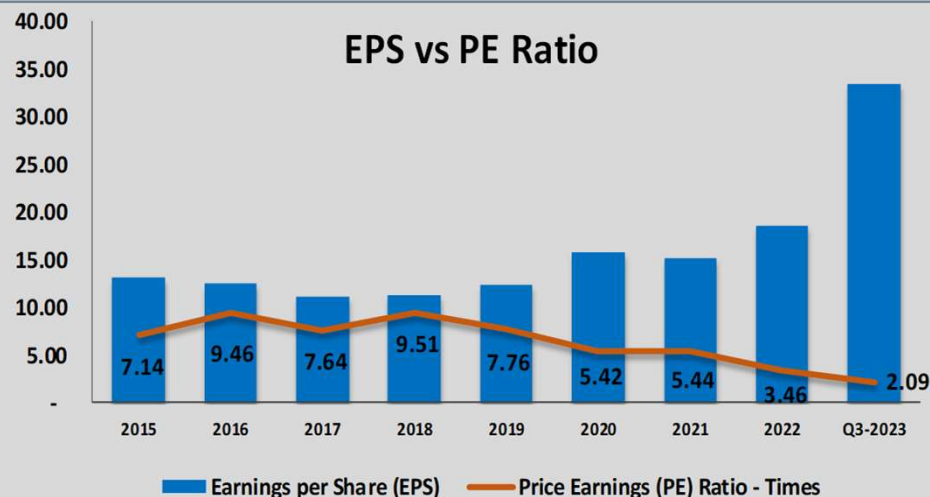
Dividend Payout



Allied Bank Limited (ABL) Stock Price vs Market - Trend



EPS vs PE Ratio





Corporate Governance & Ratings

Entity Rating

PACRA



- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR

VIS Credit Rating Company



- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits

Moody's



- Caa3/NP
- Outlook Stable, in line with Stable outlook on the sovereign rating.
- Stable Outlook reflects bank's stable local currency funding & liquidity and resilient earnings-generating capacity



Annexures

Annexure A
Statement of Financial Position - Standalone

Annexure B
Statement of Financial Position - Consolidated

Annexure C
Income Statement - Standalone

Annexure D
Income Statement - Consolidated



Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Sep'23	Dec'22	Variance	Sep'23	Dec'22	Variance	
Cash and Balances with Banks	133,547	91,353	42,194	464	317	147	46%
Lending to FIs	99,121	28,222	70,899	344	98	246	251%
Investments - net	1,046,972	1,123,117	(76,145)	3,639	3,903	(265)	-7%
Advances - net	757,226	845,640	(88,414)	2,632	2,939	(306)	-10%
Operating fixed assets	91,893	84,442	7,450	319	293	26	9%
Other Assets	134,455	78,198	56,257	467	272	195	72%
TOTAL ASSETS	2,263,213	2,250,973	12,241	7,866	7,823	43	1%
LIABILITIES							
Deposits	1,704,479	1,522,297	182,182	5,924	5,291	633	12.0%
Borrowings	308,986	530,414	(221,428)	1,074	1,843	(770)	-42%
Bills Payable	9,759	14,160	(4,401)	34	49	(15)	-31%
Other Liabilities	89,431	56,290	33,141	311	196	115	59%
TOTAL LIABILITIES	2,112,655	2,123,161	(10,506)	7,342	7,379	(37)	0%
NET ASSETS	150,558	127,811	22,747	523	443	80	17.8%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	40	40	-	0%
Reserves & Unapprop. Profit	134,049	111,088	22,961	466	386	80	21%
Equity-Tier I	145,499	122,539	22,961	506	426	80	19%
Total Equity	150,558	127,811	22,745	523	443	80	18%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Sep'23	Dec'22	Variance	Sep'23	Dec'22	Variance	
Cash and Balances with Banks	133,547	91,344	42,203	464	317	147	46%
Lending to FIs	99,121	28,222	70,899	344	98	246	251%
Investments - net	1,050,261	1,126,717	(76,456)	3,650	3,916	(267)	-7%
Advances - net	756,460	844,219	(87,759)	2,629	2,934	(305)	-10%
Operating fixed assets	92,246	84,797	7,449	321	295	26	9%
Other Assets	134,898	78,574	56,324	469	273	195	72%
TOTAL ASSETS	2,266,533	2,253,873	12,660	7,877	7,833	44	1%
LIABILITIES							
Deposits	1,704,350	1,522,276	182,074	5,923	5,290	633	12%
Borrowings	308,986	530,414	(221,428)	1,074	1,843	(770)	-42%
Bills Payable	9,759	14,160	(4,401)	34	49	(15)	-31%
Other Liabilities	90,056	56,758	33,298	313	197	116	59%
TOTAL LIABILITIES	2,113,151	2,123,608	(10,457)	7,344	7,380	(36)	-0.5%
NET ASSETS	153,382	130,264	23,118	533	453	79	18%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	40	40	-	0%
Reserves & Unapprop. Profit	136,825	113,494	23,331	476	394	81	21%
Equity-Tier I	148,276	124,945	23,331	515	434	81	19%
Total Equity	153,381	130,264	23,117	533	453	79	18%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Sep'23	Sep'22	Variance	Sep'23	Sep'22	Variance	
Mark-up and Interest Income	264,341	147,552	116,789	919	513	406	79%
Mark-up and Interest Expensed	183,356	102,110	81,245	637	355	282	80%
Net Mark-up and interest Income	80,985	45,442	35,543	281	158	125	78%
Capital Gain and Dividend	2,584	3,145	(561)	9	11	(2)	-18%
Fee based Income and Others	13,588	13,183	405	47	46	1	3%
Non Mark-up and Interest Income	16,171	16,328	(157)	56	57	(1)	-1%
Gross Income	97,156	61,770	35,386	338	215	123	57%
Human Resource Cost	13,989	12,470	1,518	49	43	5	12%
Other Operating Cost	22,810	16,972	5,838	78	59	20	34%
Total Operating Cost	36,799	29,442	7,357	127	102	26	25%
Operating Profit	60,357	32,328	28,029	210	112	97	87%
Provision Reversal	2,532	(697)	3,229	9	(2)	12	464%
Profit Before Tax	57,824	33,024	24,800	201	116	85	75%
Taxation	29,163	20,396	8,767	101	71	30	43%
Profit After Tax	28,662	12,628	16,034	100	45	55	127%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Sep'23	Sep'22	Variance	Sep'23	Sep'22	Variance	
Mark-up and Interest Income	264,046	147,560	116,486	918	513	405	79%
Mark-up and Interest Expensed	183,385	102,121	81,264	637	355	282	80%
Net Mark-up and interest Income	80,661	45,438	35,223	280	158	122	78%
Capital Gain and Dividend	3,247	3,108	139	11	11	0	4%
Fee based Income and Others	14,363	13,722	641	50	48	2	5%
Non Mark-up and Interest Income	17,611	16,830	781	61	58	3	5%
Gross Income	98,272	62,268	36,004	342	216	125	58%
Human Resource Cost	14,346	12,789	1,557	50	44	5	12%
Other Operating Cost	22,936	17,073	5,864	80	59	20	34%
Total Operating Cost	37,283	29,862	7,421	130	104	26	25%
Operating Profit	60,989	32,407	28,581	212	113	98	88%
Provision Reversal	2,532	(697)	3,229	9	(2)	12	464%
Profit Before Tax	58,457	33,103	25,354	203	115	88	77%
Taxation	29,425	20,460	8,966	102	71	31	44%
Profit After Tax	29,031	12,643	16,387	101	44	58	130%

Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.

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 Allied Bank

Thank You

آپ کے دل میں ہماری اکاؤنٹ