

ALLIED BANK LIMITED
PERFORMANCE HIGHLIGHTS

December 31,	6 Year Trend					
	2023	2022	2021	2020	2019	2018
STATEMENT OF FINANCIAL POSITION						
Rs. in Million						
ASSETS						
Cash and balances with treasury and other banks	158,592	91,353	125,310	135,628	120,546	101,763
Lending to financial institutions	9,418	28,222	45,453	17,996	13,607	53,780
Investments- Gross	1,153,855	1,125,438	1,066,588	832,054	761,541	673,883
Advances - Gross	794,138	857,488	665,740	510,174	500,168	453,867
Operating Fixed assets	125,475	84,443	80,871	76,246	64,084	52,128
Other assets	103,916	78,198	41,138	34,535	39,911	33,382
Total assets - Gross	2,345,394	2,265,142	2,025,100	1,606,633	1,499,857	1,368,803
Provisions against non-performing advances	(12,541)	(11,848)	(12,850)	(13,742)	(15,152)	(15,549)
Provisions against diminution in value of investment	(3,537)	(2,321)	(2,093)	(2,433)	(3,584)	(2,655)
Total assets - net of provision	2,329,316	2,250,973	2,010,157	1,590,458	1,481,121	1,350,599
LIABILITIES						
Deposits	1,676,623	1,522,297	1,413,295	1,216,678	1,049,043	984,475
Inter bank borrowings	373,674	530,415	420,006	193,928	266,448	225,883
Bills payable	9,322	14,160	10,060	9,622	7,879	7,753
Other liabilities	75,443	56,290	39,551	38,670	42,400	25,183
Sub-ordinated loans	-	-	-	-	-	-
Total Liabilities	2,135,062	2,123,162	1,882,912	1,458,898	1,365,770	1,243,294
NET ASSETS	194,254	127,811	127,245	131,560	115,351	107,305
REPRESENTED BY						
Share capital	11,451	11,451	11,451	11,451	11,451	11,451
Reserves	37,961	31,435	26,784	24,277	22,270	20,277
Un - appropriated profit / (loss)	104,802	79,653	69,471	66,995	55,821	52,500
Equity - Tier I	154,214	122,539	107,706	102,723	89,542	84,228
Surplus on revaluation of assets	40,040	5,272	19,539	28,837	25,809	23,077
Total Equity	194,254	127,811	127,245	131,560	115,351	107,305
PROFIT & LOSS ACCOUNT						
Markup / Return / Interest earned	357,307	215,469	118,649	110,547	122,637	73,274
Markup / Return / Interest expensed	(244,028)	(148,750)	(73,062)	(62,126)	(81,130)	(41,159)
Net Markup / Interest income	113,279	66,719	45,587	48,421	41,507	32,115
Fee, Commission, Brokerage and Exchange income	19,808	16,095	8,784	7,105	7,085	5,865
Gain on securities & Dividend income	4,388	4,487	6,485	5,075	3,404	5,172
Other income	231	93	669	362	403	252
Non Markup / Interest income	24,427	20,675	15,938	12,542	10,892	11,289
Gross income	137,706	87,394	61,525	60,963	52,399	43,404
Non Markup / Interest expenses	(48,888)	(40,923)	(33,886)	(30,471)	(27,555)	(23,365)
Profit before provisions	88,818	46,471	27,639	30,492	24,844	20,039
Donations	(84)	(107)	(60)	(133)	(55)	(113)
Provisions - (charge) / reversal	(2,977)	262	811	(844)	(547)	1,090
Profit before taxation	85,757	46,626	28,390	29,515	24,242	21,016
Taxation	(45,074)	(25,432)	(11,077)	(11,486)	(10,129)	(8,136)
Profit after taxation	40,683	21,194	17,313	18,029	14,113	12,880

PERFORMANCE HIGHLIGHTS

December 31,	6 Year Trend						
	2023	2022	2021	2020	2019	2018	
FINANCIAL RATIOS							
Return on equity	%	29.40%	18.41%	16.46%	18.75%	16.24%	15.82%
Return on assets	%	1.78%	0.99%	0.96%	1.17%	1.00%	0.99%
Profit before tax ratio (PBT/Net markup + non markup income)	%	22.46%	19.74%	21.09%	23.98%	18.15%	24.85%
Gross spread ratio (Net markup income / Gross markup income)	%	31.70%	30.96%	38.42%	43.80%	33.85%	43.83%
Return on Capital employed ((PAT) / Avg Cap employed)	%	3.65%	2.18%	1.95%	2.27%	1.97%	1.99%
Current & Quick / Acid Test Ratio	Times	0.68	0.59	0.80	1.06	1.24	1.35
Cash to Current Liabilities	%	14.64%	7.22%	11.96%	17.54%	16.95%	14.88%
Advances to deposits ratio (ADR) - Gross	%	47.37%	56.33%	47.11%	41.93%	47.68%	46.10%
Advances to deposits ratio (ADR) - Net	%	46.62%	55.55%	46.20%	40.80%	46.23%	44.52%
Income / Expense ratio	Times	2.82	2.14	1.82	2.00	1.90	1.86
Cost / Income ratio	%	35.50%	46.83%	55.08%	49.98%	52.59%	53.83%
Growth in gross income	%	57.57%	42.05%	0.92%	16.34%	20.72%	7.73%
Growth in net profit after tax	%	91.96%	22.41%	-3.97%	27.75%	9.57%	1.15%
Total assets to shareholders' funds (Tier 1)	Times	16.83	19.55	19.11	16.54	17.05	16.58
Total assets to shareholders' funds (Tier 2)	Times	14.46	17.65	15.52	12.88	13.30	12.62
Intermediation cost ratio	%	3.06%	2.79%	2.58%	2.69%	2.71%	2.50%
NPL ratio	%	1.64%	1.53%	2.04%	2.78%	3.17%	3.54%
Net infection ratio	%	0.06%	0.16%	0.11%	0.08%	0.14%	0.12%
Weighted average cost of debt	%	11.90%	7.25%	3.99%	4.40%	6.14%	3.40%
Capital Adequacy ratio	%	26.21%	19.74%	22.32%	25.20%	21.69%	22.23%
Breakup value per share without Surplus on Revaluation of Fixed Assets	Rs.	134.68	107.01	94.06	89.71	78.20	73.56
Breakup value per share including the effect of Surplus on Revaluation of Fixed Assets	Rs.	169.64	111.62	111.12	114.89	100.74	93.71
Weighted Average cost of deposit	%	10.10%	6.55%	3.07%	4.02%	5.61%	3.06%
Earning assets to total assets ratio	%	83.34%	88.72%	87.70%	84.51%	84.84%	86.13%
Gross Yield on Earning Assets	%	18.41%	10.79%	6.73%	8.22%	9.76%	6.30%
Cash flow from Operations to Sales	%	24.36%	29.54%	218.46%	111.62%	80.68%	45.96%
Fixed Assets turnover ratio	%	32.42%	25.10%	21.41%	23.65%	22.02%	24.71%
DU PONT ANALYSIS							
Profit Margin (Net Profit/ Markup and Non Mark up Income)	%	10.66%	8.97%	12.86%	14.65%	10.57%	15.23%
Assets Turnover (Mark up plus Non Markup/ Total Assets)	%	16.67%	11.08%	7.48%	8.01%	9.43%	6.50%
Equity Multiplier (Total Assets/ Equity)	Times	16.83	19.55	19.11	16.54	17.05	16.58
SHARE INFORMATION							
Cash Dividend Per Share	%	120.00%	85.00%	80.00%	80.00%	80.00%	80.00%
Bonus Shares issues	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Dividend Yield Ratio (based on cash dividend)	%	14.46%	13.29%	9.72%	9.37%	8.37%	7.44%
Dividend payout ratio (Total payout)	%	33.78%	45.92%	52.91%	50.81%	64.91%	71.12%
Dividend Cover ratio	Times	2.96	2.18	1.89	1.97	1.54	1.41
Earning Per Share (EPS)	Rs.	35.53	18.51	15.12	15.75	12.32	11.25
Price to earning ratio (PE x)	Times	2.34	3.46	5.44	5.42	7.76	9.55
Price to book value ratio	Times	0.49	0.57	0.74	0.74	0.95	1.15
Market value per share - at the end of the year	Rs.	83.00	63.97	82.27	85.37	95.60	107.47
Market value per share - highest / lowest during the year	Rs.	90.51/61.5	91.43/61.9	89.08/67.98	100.93/66.82	113.50/80.60	110/85
Net assets per share	Rs.	169.64	111.62	111.12	114.89	100.74	93.71
Market Capitalisation	Rs. In Million	95,042	73,250	94,207	97,755	109,469	123,061
INDUSTRY SHARE							
Deposits	%	6.02%	6.78%	6.74%	7.12%	7.17%	7.37%
Advances	%	6.72%	7.53%	6.89%	6.25%	6.13%	5.75%
Total Assets	%	5.16%	6.52%	6.96%	6.77%	7.15%	7.28%
Trade Share							
Import & Export Volume	USD Million	4,081	4,567	3,261	2,033	2,546	2,797
Market Share	%	5.34%	4.71%	3.39%	3.21%	3.29%	3.65%
Home Remittance							
Remittances handled	USD Million	1,299	1,863	2,393	2,151	2,012	1,817
Market Share	%	4.93%	6.30%	7.72%	8.31%	9.59%	9.50%
OTHER INFORMATION							
Non - performing loans (NPLs)	Rs. In Million	13,039	13,104	13,601	14,161	15,854	16,065
Number of employees - Permanent	Nos.	11,991	11,404	11,167	11,267	11,207	10,930
Number of employees - Total	Nos.	12,528	11,929	11,598	11,603	12,166	11,582
Number of branches	Nos.	1,483	1,453	1,429	1,402	1,395	1,345
Number of ATMs	Nos.	1,566	1,572	1,558	1,558	1,434	1,384