



ہم آپ کے دل میں ہمارا اکاؤنٹ

Financial Presentation
June
2024



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ABL at Glance

ATMs : 1572

On Site : 1325

Off Site : 242

MBU : 5

Subsidiary (100% Holding)

ABL Asset Management Co.
Ltd.

ABL Exchange (Private) Ltd.

Rep Office : 2

UAE - Dubai

CHINA - Beijing

**Entity Credit
Rating**

Long Term: AAA

Short Term: A1+

**Corporate
Governance Rating**
CGR 9+

**Overseas
Branches : 2**
Bahrain WBU
Export Processing Zone

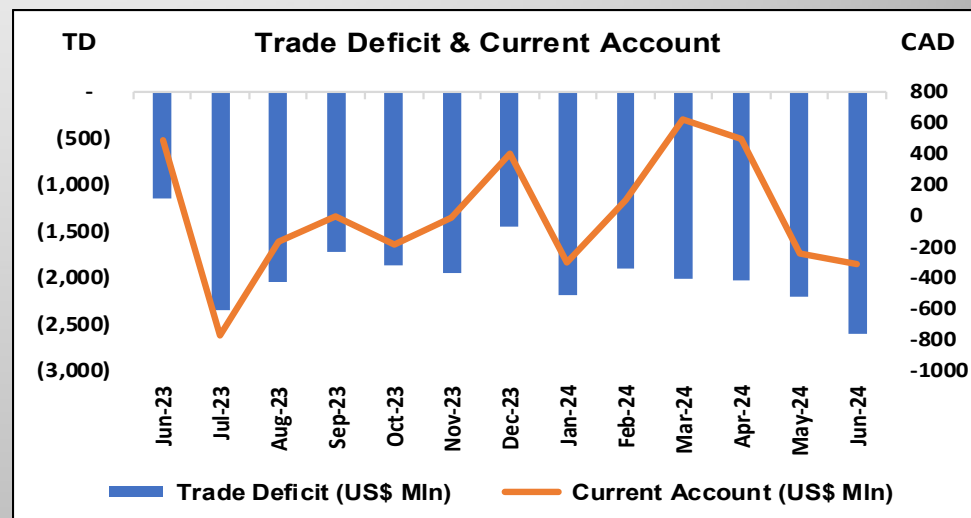
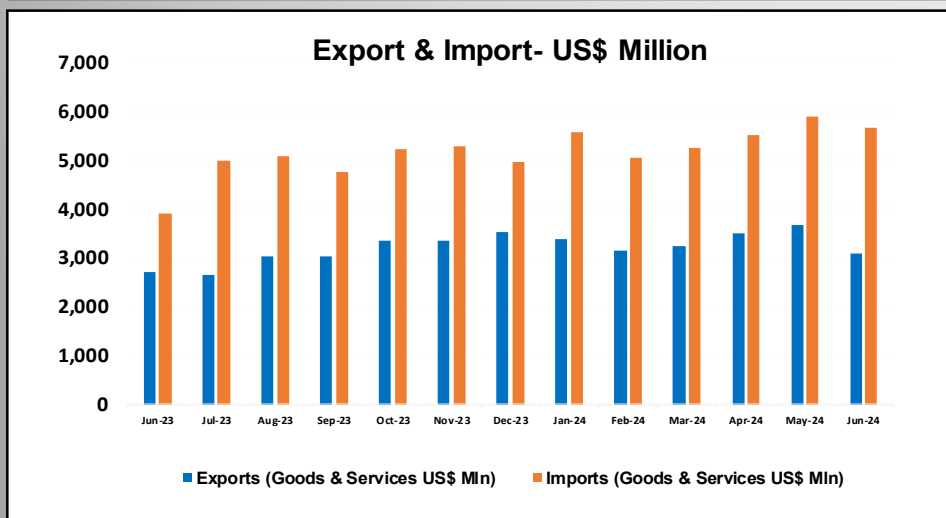
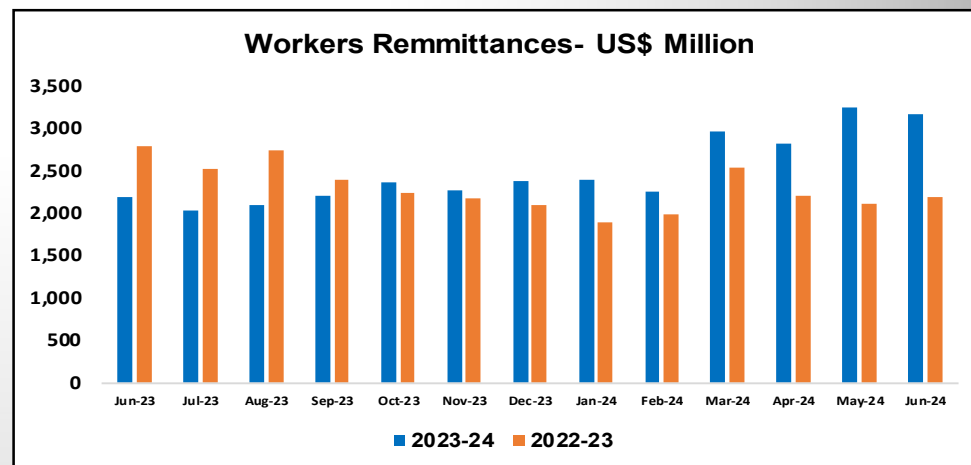
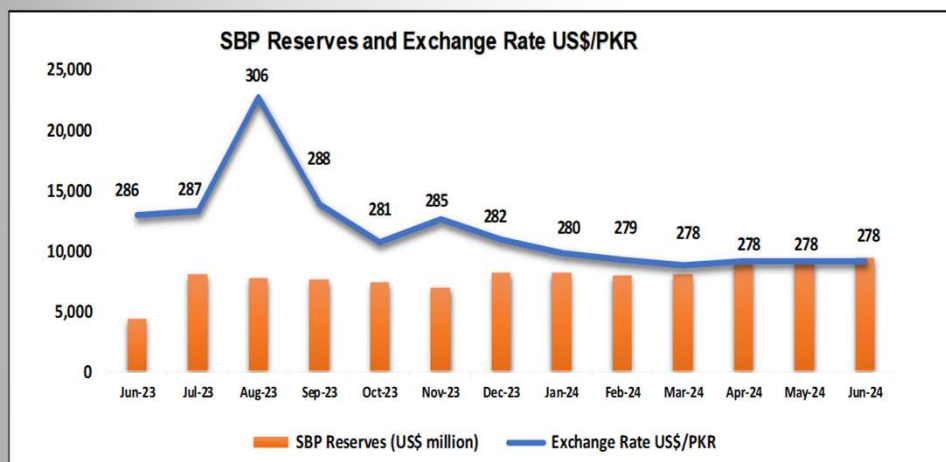
Domestic Branches
Conventional : 1344
Islamic : 133
Digital : 14

**Digital Touch
Points : 23**





Economic Highlights





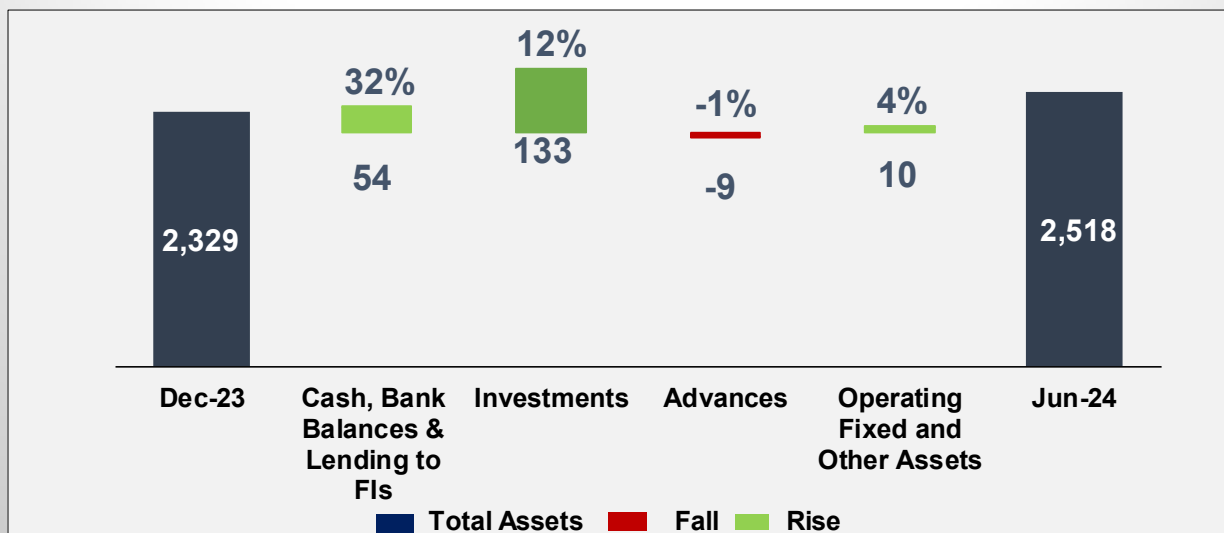
Highlights Financial Position (Assets)

(Rs. in Billion)

Net Advances

Rs.773

Net Advances reached at Rs. 773 billion as on June 30, 2024; decreased by 1% as against Rs. 782 billion as on Dec 31, 2023.



Net Investments

Rs.1,283

Net Investments reached at Rs. 1,283 billion (Increased by 12%).

Particulars	Jun' 24	Dec' 23	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	222	168	32%	0.5%
Investments - Net	1,283	1,150	12%	19%
Advances - Net	773	782	-1%	-0.4%
Operating Fixed and Other Assets	239	229	4%	10%
Total Assets	2,518	2,329	8%	12%

Total Assets

Rs.2,518

Total Assets reached at Rs. 2,518 billion (increased by 8%).



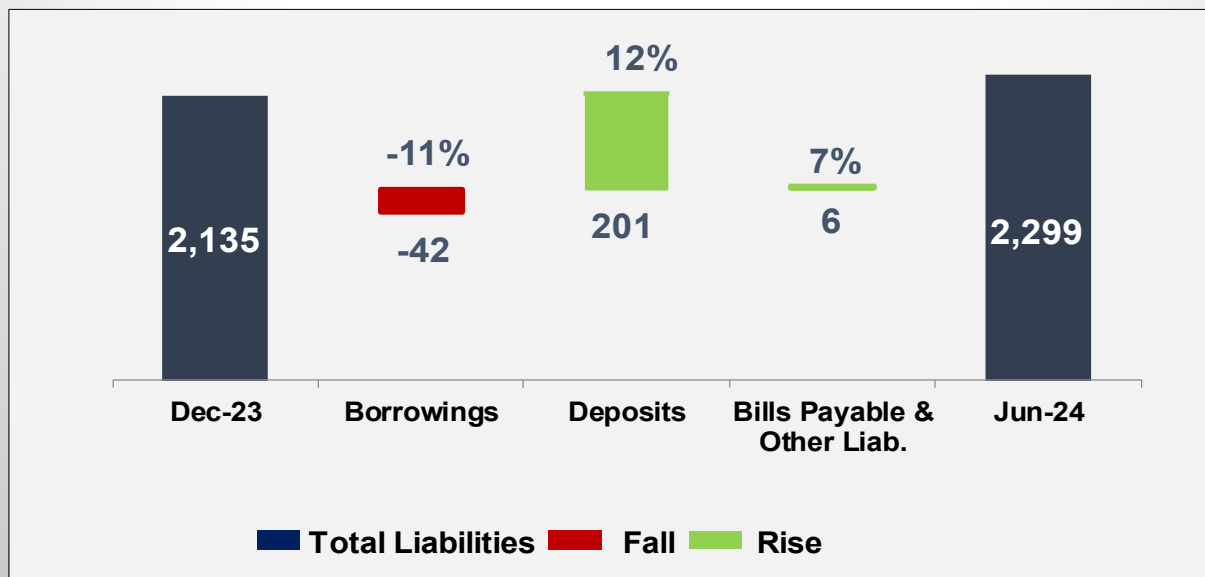
Highlights Financial Position (Liabilities)

(Rs. in Billion)

Total Equity

Rs.219

Total Equity stood at Rs. 219 billion; increased by 12.5% (Dec 2023: Rs. 194 billion)
CAR: 30.10%; as at Jun 2024 (Dec 2023: 26.21%); Industry CAR Mar'24 :19.6%



Deposits

Rs.1,877

CASA Jun'24 Stood at: 83%.

Deposits aggregated to reach at Rs. 1,877 billion; increased by 12% in line with Industry growth of 12%.

Total Liabilities

Rs.2,299

Total Liabilities stood at Rs. 2,299 billion (increased by 8%)

Particulars	Jun' 24	Dec' 23	ABL Growth	Industry Growth
Borrowings	331	374	-11%	14%
Deposits and Other Accounts	1,877	1,677	12%	12%
Bills Payable & Other Liabilities	91	85	7%	11%
Total Liabilities	2,299	2,135	8%	12%



Highlights Income Statement

(Rs. in Million)

Profit before Tax

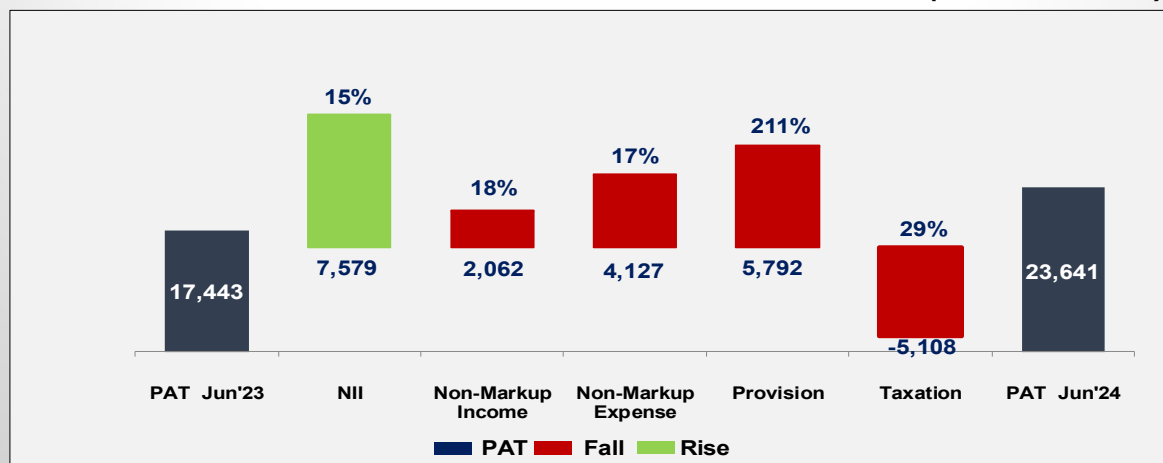
Rs.46,510

Profit before Tax reached at Rs. 46,510 million; increased by 32%

Profit after Tax

Rs. 23,641

PAT marked at Rs. 23,641 million during the half year ended under review, depicting a remarkable growth of 36%. EPS stood at Rs. 20.65 (Jun 2023; Rs. 15.23)



Particulars	Jun'24	Jun'23	Growth
Interest Income	192,352	169,131	14%
Interest Expense	133,871	118,228	13%
Net Interest Income (NII)	58,481	50,902	15%
Non Markup Income	13,370	11,308	18%
Gross Income	71,851	62,210	15%
Non Markup Expense	28,390	24,263	17%
Profit Before Provisions	43,461	37,947	15%
Provision Charge/ (Reversal)	(3,048)	2,744	-211%
Profit Before Taxation	46,510	35,204	32%
Taxation	22,869	17,761	29%
Profit After Taxation (PAT)	23,641	17,443	36%
Earnings Per Share (EPS)	20.65	15.23	36%

Net Interest Income

Rs.58,481

Net Interest Income (NII) stood at Rs. 58,481 million during the half year ended under review; increased by 15%.

Fee & Commission and Dividend Income increased by 28% & 1% for the half year ended June 2024.

Non-Markup Income recorded at Rs.13,370 million; increased by 18%.

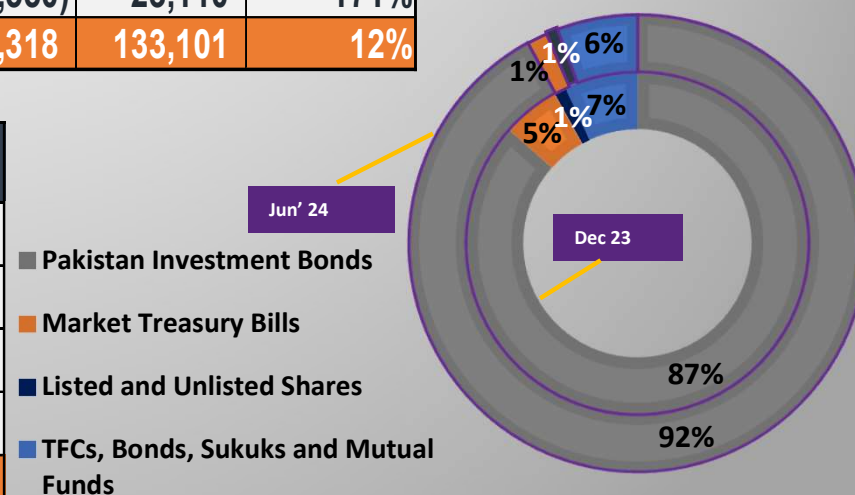


Investments

(Rs. in Million)

Investments	Jun'24	Dec'23	Var.	Growth
Pakistan Investment Bonds	1,174,971	1,009,785	165,186	16%
Market Treasury Bills	18,243	63,108	(44,864)	-71%
Listed and Unlisted Shares	10,842	13,331	(2,489)	-18.7%
TFCs, Bonds, Sukuks and Mutual Funds	72,662	80,681	(8,019)	-10%
Subsidiary	1,500	500	1,000	200%
Investments at Cost	1,278,218	1,167,406	110,812	9%
Provision for diminution in value of investments	(4,358)	(3,536)	(822)	23%
*Surplus / (Deficit) on Revaluation of Securities	9,560	(13,550)	23,110	-171%
Investments at Carrying Value	1,283,420	1,150,318	133,101	12%

*Surplus / (Deficit) on revaluation of securities	Jun'24	Dec'23
Pakistan Investment Bonds	(2,413)	(19,766)
Market Treasury Bills	4	(1)
Listed and Unlisted Shares	8,546	6,229
TFCs, Bonds, Sukuks and Mutual Funds	3,423	(12)
Surplus / (Deficit) on revaluation of securities	9,560	(13,550)





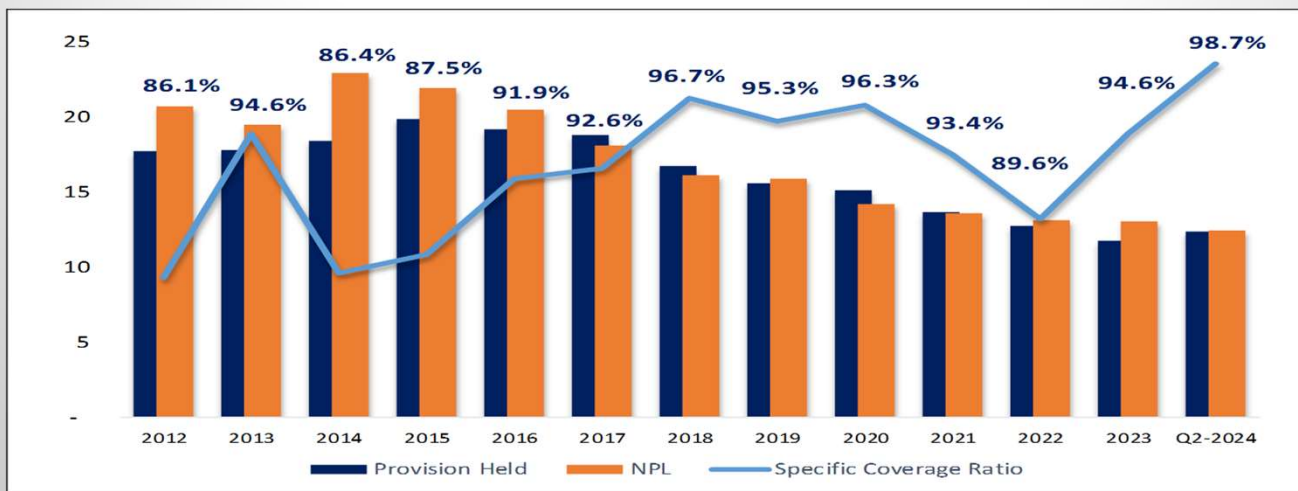
Advances & Asset Quality

(Rs. in Billion)

Gross Advances

Rs. 787

Gross advances stood at Rs.787 billion (1%↓) (Industry advances;1%↑)



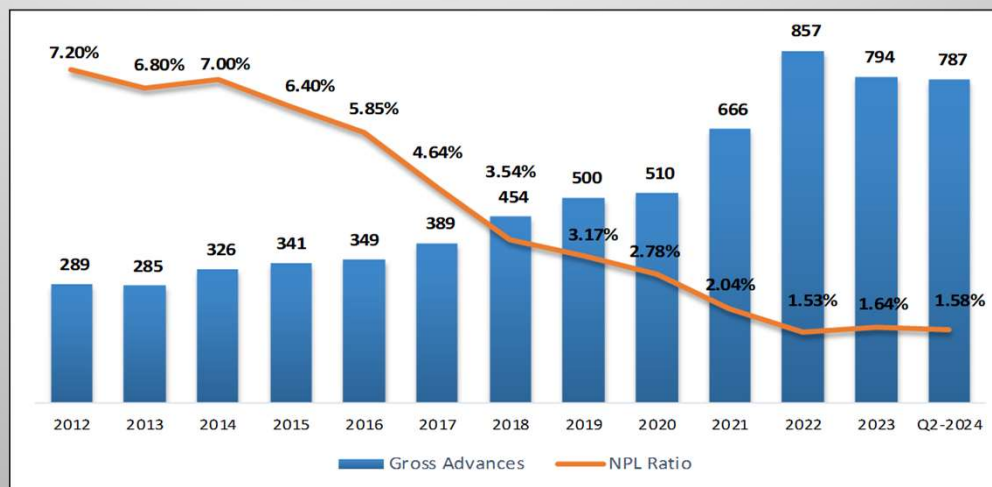
NPLs

Rs.12.4

- NPLs at Rs.12.4 billion (5%↓)
- NPL Ratio 1.58% (0.1%↓);
- Industry Mar'24: 7.9%
- Specific NPL Coverage 94.9% (0.3%↑) & Overall NPL Coverage at 110.35%; Overall Industry Mar'24: 105.4%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Non-Bank Financial Institution (NBFIs)
- Government (Including Govt. Trusts & Corporate Bodies)
- Textiles
- Information and Communication
- Non-Metallic Minerals



Gross ADR

41.9%

Gross ADR ratio reached at 41.9% (Industry Jun'24 Gross ADR: 40.0%)

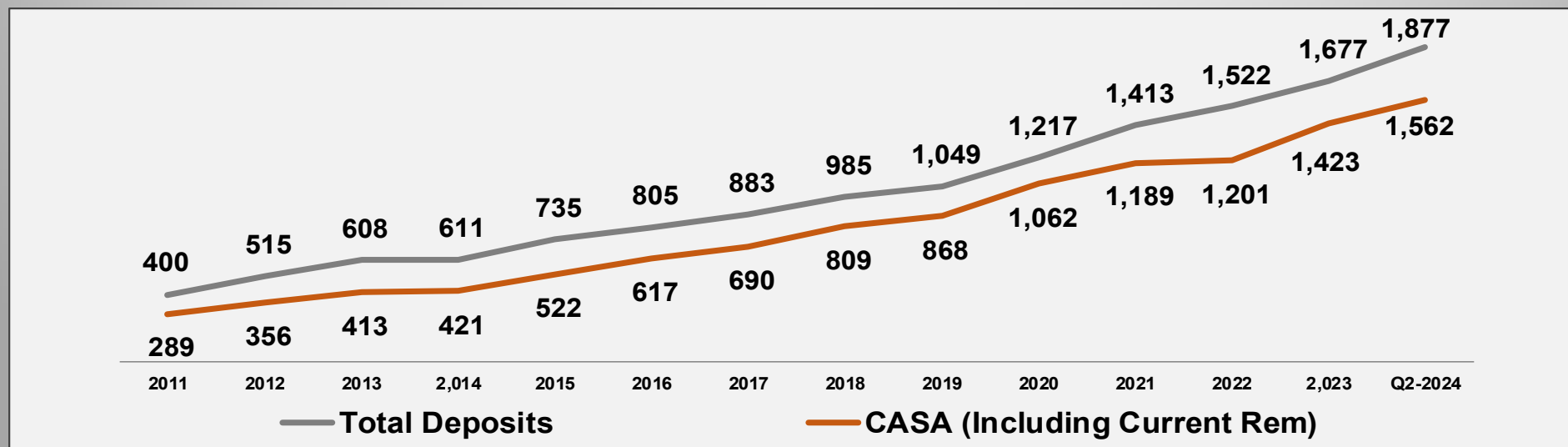
Deposits

Particulars	Jun' 24	Dec' 23	Var (%)
Current	775	706	10%
Saving	787	717	10%
Term	315	253	24%
Total Deposits	1,877	1,677	12%

Market Share: 6%

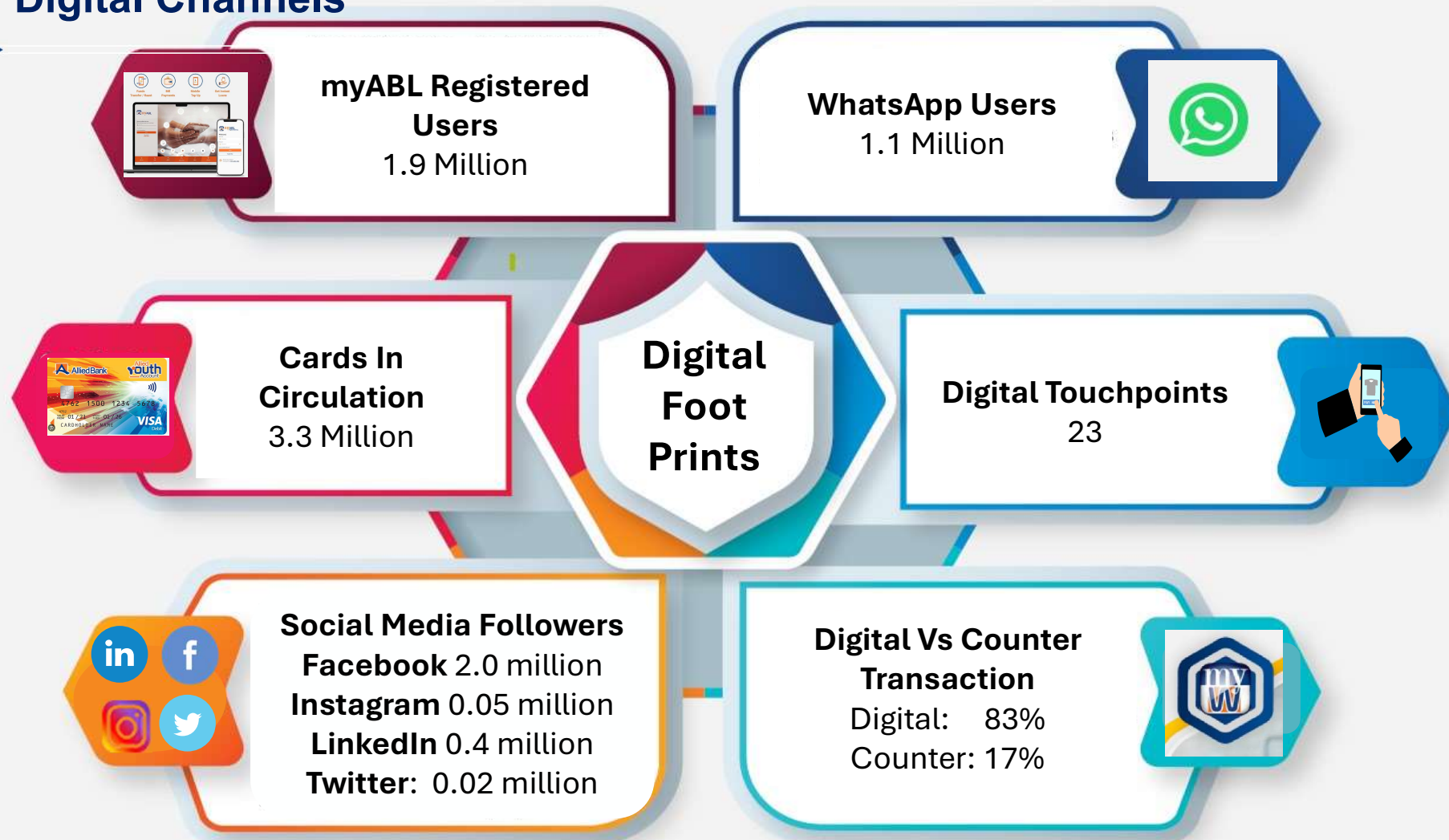
Industry Growth: 12%

ABL CASA Mix: 83%





Digital Channels





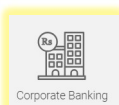
NETWORK OUTREACH

Branches



1493
Total Branches

Conventional Branches



Corporate Banking

1360
Conventional Branches

Islamic Branches



133
Shariah Compliant Branches

Sub Branches



05
Sub Branches

Global Presence



02
Representative Office
02
Foreign Branches

Digital Branches



14 Digital Branches

Total ATMs



1572
Total Automated Teller Machines

Offsite ATMs



1325
Onsite Automated Teller Machines

Onsite ATMs



242
Onsite Automated Teller Machines

Islamic Banking Windows



308
Islamic Banking Windows

Mobile Banking Units



05 Mobile Banking Units

Warehouses

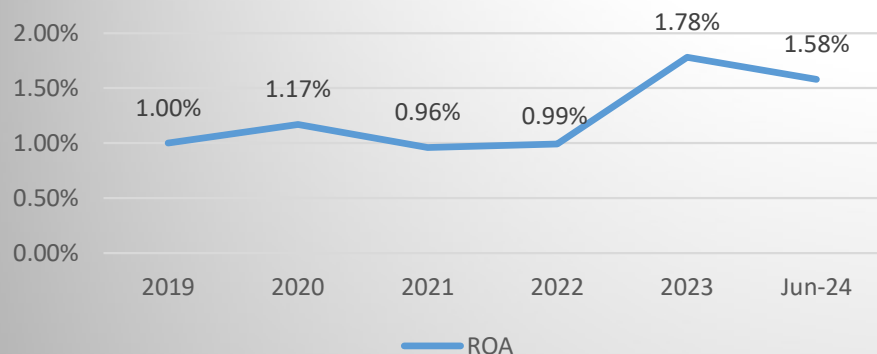


06
Warehouses

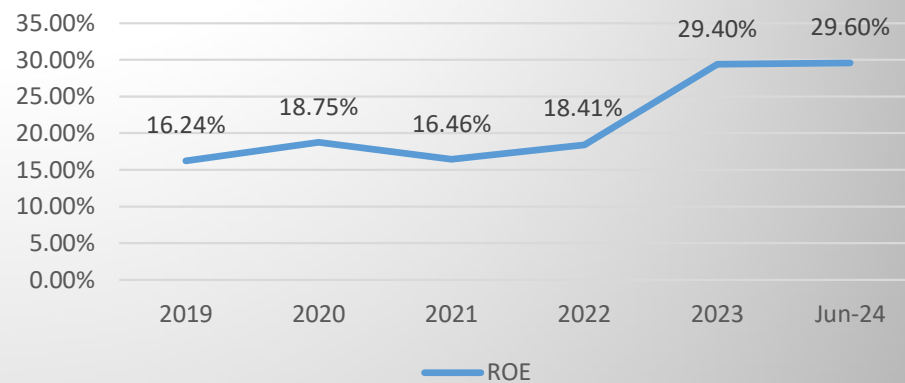


Key Ratios

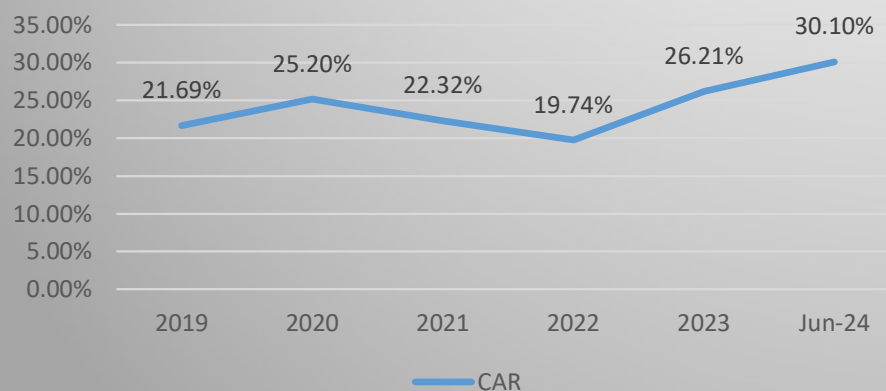
ROA



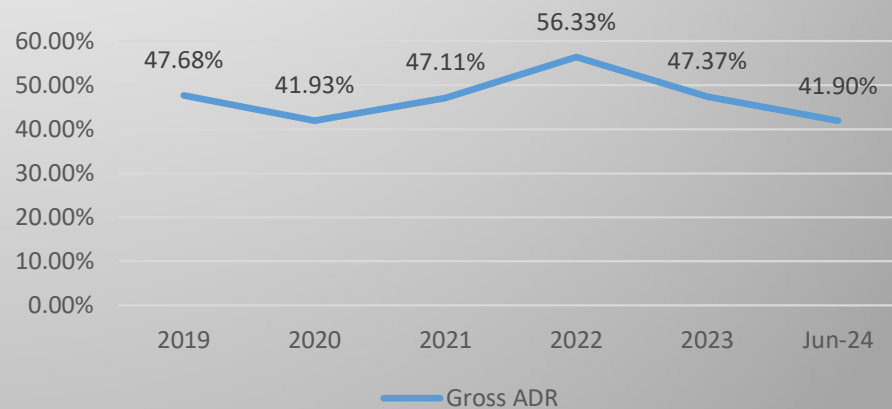
ROE



CAR



Gross ADR





Stock Market Data

Pakistan Stock Exchange Code: ABL

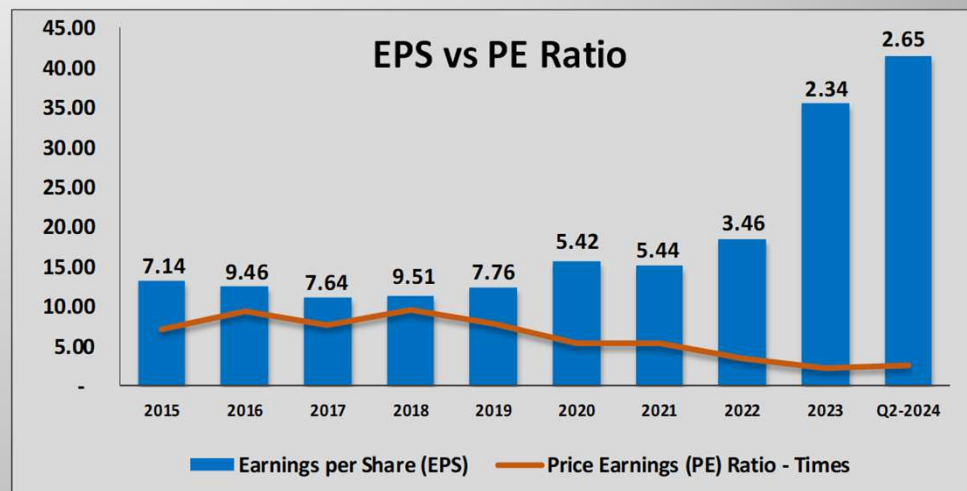
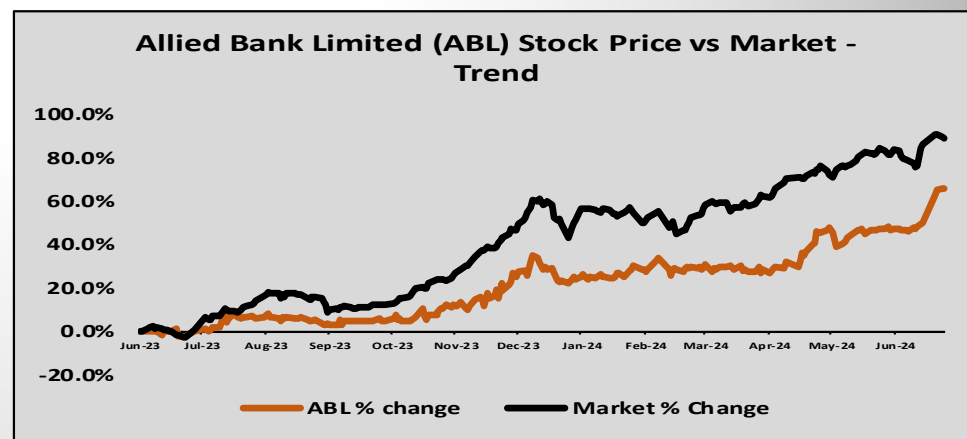
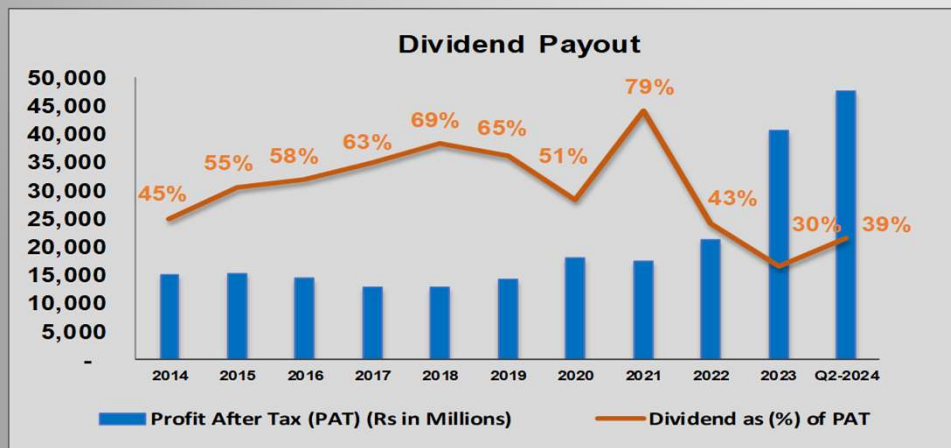
Bloomberg Code: ABL PA

Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 126.187

Stock Price as at Jun 30, 2024: Rs.110.2

Period High/Low: 111.05/85.00



Corporate Governance & Ratings

Entity Rating



PACRA



- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR



**VIS Credit Rating
Company**



- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits



Moody's



- Caa3/NP
- Outlook Stable, in line with Stable outlook on the sovereign rating.
- Stable Outlook reflects bank's stable local currency funding & liquidity and resilient earnings-generating capacity



01

Annexure A

Statement of Financial Position - Standalone

02

Annexure B

Statement of Financial Position - Consolidated

03

Annexure C

Income Statement - Standalone

04

Annexure D

Income Statement - Consolidated



Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Jun'24	Dec'23	Variance	Jun'24	Dec'23	Variance	
Cash and Balances with Banks	194,044	158,592	35,452	697	570	127	22%
Lending to FIs	28,094	9,418	18,676	101	34	67	198%
Investments - net	1,283,420	1,150,318	133,102	4,611	4,133	478	12%
Advances - net	772,967	781,597	(8,630)	2,777	2,808	(31)	-1%
Operating fixed assets	132,493	125,475	7,018	476	451	25	6%
Other Assets	106,854	103,916	2,938	384	373	11	3%
TOTAL ASSETS	2,517,872	2,329,317	188,556	9,046	8,369	677	8%
LIABILITIES							
Deposits	1,877,473	1,676,623	200,850	6,745	6,024	721	12%
Borrowings	331,252	373,674	(42,422)	1,190	1,343	(153)	-11%
Bills Payable	9,504	9,322	182	34	33	1	2%
Other Liabilities	81,116	75,443	5,673	291	271	20	8%
TOTAL LIABILITIES	2,299,344	2,135,062	164,283	8,261	7,671	590	8%
NET ASSETS	218,528	194,254	24,274	785	697	88	12.5%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	41	41	-	0%
Reserves & Unapprop. Profit	155,383	142,764	12,619	558	513	45	9%
Equity-Tier I	166,834	154,215	12,619	599	554	45	8%
Total Equity	218,528	194,254	24,274	785	697	88	12%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Jun'24	Dec'23	Variance	Jun'24	Dec'23	Variance	
Cash and Balances with Banks	193,981	158,580	35,401	697	570	127	22%
Lending to FIs	28,094	9,418	18,676	101	34	67	198%
Investments - net	1,285,575	1,154,597	130,978	4,619	4,148	471	11%
Advances - net	773,191	780,296	(7,105)	2,778	2,803	(25)	-1%
Operating fixed assets	133,695	125,812	7,883	480	452	28	6%
Other Assets	107,307	104,346	2,961	386	375	11	3%
TOTAL ASSETS	2,521,843	2,333,050	188,794	9,060	8,382	678	8%
LIABILITIES							
Deposits	1,877,197	1,676,590	200,607	6,744	6,024	720	12%
Borrowings	331,252	373,674	(42,422)	1,190	1,343	(153)	-11%
Bills Payable	9,504	9,322	182	34	33	1	2%
Other Liabilities	81,852	76,138	5,714	294	274	20	8%
TOTAL LIABILITIES	2,299,805	2,135,724	164,081	8,263	7,673	590	7.7%
NET ASSETS	222,037	197,326	24,711	798	709	89	13%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	41	41	-	0%
Reserves & Unapprop. Profit	158,846	145,789	13,057	571	524	47	9%
Equity-Tier I	170,297	157,240	13,057	612	565	47	8%
Total Equity	222,037	197,326	24,711	798	709	89	13%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Jun'24	Jun'23	Variance	Jun'24	Jun'23	Variance	
Mark-up and Interest Income	192,352	169,131	23,221	691	608	83	14%
Mark-up and Interest Expensed	133,871	118,228	15,643	481	425	56	13%
Net Mark-up and interest Income	58,481	50,903	7,578	210	183	27	15%
Capital Gain and Dividend	2,481	1,845	636	9	7	2	34%
Fee based Income and Others	10,889	9,463	1,426	39	34	5	15%
Non Mark-up and Interest Income	13,370	11,308	2,062	48	41	7	18%
Gross Income	71,851	62,210	9,641	258	224	35	15%
Human Resource Cost	10,435	9,305	1,130	37	33	4	12%
Other Operating Cost	17,955	14,958	2,997	64	54	10	20%
Total Operating Cost	28,390	24,263	4,127	101	87	14	17%
Operating Profit	43,461	37,947	5,514	156	136	20	15%
Provision Reversal	(3,048)	2,744	305	(11)	10	-21	211%
Profit Before Tax	46,510	35,204	11,306	167	127	40	32%
Taxation	22,869	17,761	5,108	82	64	18	29%
Profit After Tax	23,641	17,443	6,198	85	64	21	36%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Jun'24	Jun'23	Variance	Jun'24	Jun'23	Variance	
Mark-up and Interest Income	192,415	168,902	23,513	691	607	84	14%
Mark-up and Interest Expensed	133,892	118,254	15,638	481	425	56	13%
Net Mark-up and interest Income	58,523	50,648	7,875	210	182	28	16%
Capital Gain and Dividend	2,481	1,845	636	9	7	2	34%
Fee based Income and Others	11,739	9,928	1,811	42	36	6	18%
Non Mark-up and Interest Income	14,220	11,773	2,447	51	42	9	21%
Gross Income	72,743	62,421	10,322	261	224	37	17%
Human Resource Cost	10,788	9,541	1,247	39	34	4	13%
Other Operating Cost	18,139	15,035	3,104	65	54	11	21%
Total Operating Cost	28,927	24,576	4,351	104	88	16	18%
Operating Profit	44,168	38,257	5,911	159	137	21	15%
Provision Reversal	(3,048)	2,744	(5,792)	(11)	10	(21)	211%
Profit Before Tax	47,215	35,513	11,702	170	128	42	33%
Taxation	23,139	17,877	5,262	83	64	19	29%
Profit After Tax	24,076	17,636	6,440	86	63	23	37%

Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.

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Thank You

آپ کے دل میں ہمارا اکاؤنٹ