

## MINUTES

The Extra Ordinary General Meeting (EOGM) of the shareholders of Allied Bank Limited was held on Tuesday, August 27, 2024 at 11:00 A.M at Palace Hall, Pearl Continental Hotel, Lahore, physically as well as virtually through Zoom facility.

Mr. Mohammad Naeem Mukhtar, Chairman Board of Directors of the Bank, chaired the Meeting via Zoom, other Directors also attended the Meeting virtually from remote locations. Leave of absence was granted to Mr. Sheikh Mukhtar Ahmad, Mr. Abdul Aziz Khan and Mr. Mubashir A. Akhtar who could not attend the Meeting due to indisposition.

Chief Executive Officer, Chief Human Resource Group also attended the Meeting through Zoom; whereas, Company Secretary and Chief Financial Officer (CFO) were present at the venue of the Meeting.

Mr. Iftikhar Ahmad and Mr. Asad Masood representatives of M/s. CDC Share Registrar Services Limited (CDCSRSL), Bank's Shares Registrar, were also present at the venue to record the attendance of Shareholders and related matters.

The attendance of the Meeting is annexed as Annexure "A".

Mr. Adeel Javaid (ADJ), Company Secretary of ABL, with the permission of Chairman, commenced the Meeting and invited Mr. Muhammad Zahid Yousaf for recitation of a Surah from the Holy Quran.

ADJ informed that in addition to physical venue, shareholders were also facilitated to participate in the Meeting through Zoom. After consolidation of the attendance, he informed that quorum of the Meeting is in order.

The Chairman, while observing that the attendance of the Meeting was more than the quorum required for conducting EOGM under Companies Act, 2017 and Bank's Articles of Association, declared the Meeting in order and advised Company Secretary to proceed with the proposed agenda.

*Agenda Item No. 1:* *To confirm the minutes of 78<sup>th</sup> Annual General Meeting (AGM) of Allied Bank Limited held on March 28, 2024.*

**Discussion/**

**Decision:**

ADJ stated that the minutes of 78<sup>th</sup> Annual General Meeting had already been provided to the shareholders along with the notice of EOGM through weblink & QR Code; hence, the same may be taken as read, shareholders endorsed the same.

Mr. Zaffar Iqbal S/o Muhammad Iqbal (CDC Account # 06700-32424), a shareholder of the Bank, proposed the following ordinary resolution, which was seconded by another shareholder Mr. Tariq Mahmood Khokhar S/o Muhammad Arif Khokhar (Folio # 25794):

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**For ALLIED BANK LIMITED**  
*Company Secretary*

*“Resolved that the minutes of 78<sup>th</sup> Annual General Meeting of the Shareholders of Allied Bank Limited held on March 28, 2024 be and hereby confirmed.”*

The Resolution was unanimously adopted by the shareholders.

Before proceeding to the next agenda item, Mr. Iftikhar Hussain Mir (Folio # 23329), a shareholder of the Bank, recalled that CEO and Chief-HRG, in the last AGM of the Bank held on March 28.03.2024, had agreed to discuss the pension matter with him but till date no such meeting has been held. Upon which, ADJ stated that subject matter is not on the agenda of today’s Meeting and requested to allow him to complete the agenda items and accordingly this matter can be discussed after the Meeting with Group Head IR, Legal & Separation. Mr. Iftikhar agreed to it.

*Agenda  
Item No. 2:*

*To elect seven (7) Directors of the Bank as per the number fixed by the Board of Directors of the Bank under Section 159(1) of the Companies Act, 2017, for a period of next three (3) years commencing from August 27, 2024.*

**Discussion/  
Decision:**

ADJ placed the second Agenda Item related to election of seven directors of the Bank, as per the number fixed by the Board of Directors of the Bank under Sections 154 and 159 of the Companies Act, 2017 for the next term of three years, before the shareholders for their consideration.

ADJ informed the shareholders that pursuant to Section 159 of the Companies Act, 2017, following seven (7) persons had filed notices of their intention with the Bank offering themselves for Election of Directors at this Extraordinary General Meeting:

1. Mr. Mohammad Naeem Mukhtar – Non-Executive Sponsor Director
2. Mr. Sheikh Mukhtar Ahmad – Non-Executive Sponsor Director
3. Mr. Muhammad Waseem Mukhtar – Non-Executive Sponsor Director
4. Mr. Zafar Iqbal – Non-Executive Director
5. Ms. Nazrat Bashir – Female Independent Director
6. Mr. Muhammad Kamran Shehzad – Independent Director
7. Mr. Mian Ikram ul Haq – Independent Director

ADJ apprised the Shareholders that since the number of persons who had offered themselves for re-election / election as Directors of Allied Bank Limited was not more than the number fixed by the Board in terms of Section 159 of the Companies Act, 2017; therefore, aforementioned persons are considered elected

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**For ALLIED BANK LIMITED**  
Company Secretary



as Directors of Allied Bank Limited for the next term of 3 years commencing from August 27, 2024, subject to FPT clearance from State Bank of Pakistan.

ADJ added that total strength of the Board of Directors would be eight including CEO of the Bank, being Deemed Director as per Section 188(3) of the Companies Act, 2017.

The Shareholders noted the information and considered to adopt the related resolution.

Mr. Muhammad Ilyas S/o Ghulam Rasool (CDC Account # 03228-51095), a shareholder of the Bank, proposed the following ordinary resolution, which was seconded by another shareholder Mr. Laeeq Ahmed S/o Muhammad Yousaf (CDC Account # 03939-32628):

***“Resolved that following seven (7) persons are hereby elected unopposed as Directors of the Allied Bank Limited for the term of next three (3) years commencing from August 27, 2024 subject to Fit and Proper Test clearance by State Bank of Pakistan:***

- |                                |                             |
|--------------------------------|-----------------------------|
| 1. Mr. Mohammad Naeem Mukhtar  | Non-Executive Director      |
| 2. Mr. Sheikh Mukhtar Ahmad    | Non-Executive Director      |
| 3. Mr. Muhammad Waseem Mukhtar | Non-Executive Director      |
| 4. Mr. Zafar Iqbal             | Non-Executive Director      |
| 5. Ms. Nazrat Bashir           | Female Independent Director |
| 6. Mr. Muhammad Kamran Shehzad | Independent Director        |
| 7. Mr. Mian Ikram ul Haq       | Independent Director”       |

***“Further Resolved that the Company Secretary be and is hereby authorized to undertake all such actions, execute all such documents and do all such things for and on behalf of the Bank including filing of requisite returns/information with the Registrar of Companies, the Securities & Exchange Commission of Pakistan and State Bank of Pakistan and comply with all other regulatory requirements in respect of election of Directors.”***

The Resolution was unanimously adopted by the shareholders.

Before conclusion of the Meeting, the Chairman asked CEO to discuss the pension matter with respective shareholder.

There being no other matter to discuss, the Meeting concluded with a vote of thanks to the Chair.

-Sd/-

**Adeel Javaid**  
Company Secretary

-Sd/-

**Mohammad Naeem Mukhtar**  
Chairman

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**For ALLIED BANK LIMITED**  
Company Secretary

Sr. #	Participants	Status	Folio / CDC Account #	Shareholding
<b>Board of Directors:</b>				
1	Mr. Mohammad Naeem Mukhtar*	Chairman	02048-608	2,500
2	Mr. Muhammad Waseem Mukhtar*	Director	02048-616	2,500
3	Mr. Zafar Iqbal*	Director	04234-14422	2,500
4	Ms. Nazrat Bashir*	Director	100270	100
<b>Other Shareholders:</b>				
5	Mr. Ashfaq Ahmed	Shareholder	312	21,430
6	Mr. Maroof Ur Rehman	Shareholder	16730	347
			25400	347
7	Amjad Iqbal Qureshi	Shareholder	03525-83605	44,357
8	Mr. Sarfraz Alam	Shareholder	23588	279
9	Mr. Abdul Shakoor	Shareholder	23363	626
10	Mr. Muhammad Rasheed	Shareholder	27673	346
11	Muhammad Zafar Khan	Shareholder	05298-5464	6,099
12	Agha Dilawar Hussain	Shareholder	7299	4,998
13	Mr. Jalil Shahid	Shareholder	25514	28
14	Saima Ishtiaq	Shareholder	06700-41326	1
15	Sheikh Muhammad Tayyab	Shareholder	06700-37100	1
16	Mr. Muhammad Yaseen Ch.	Shareholder	17057	42
17	Mr. Abdul Hanif Khan	Shareholder	23552	34
18	Jameel Ahmed Saleemi	Shareholder	03038-25308	1
19	Khalid Raza	Shareholder	06700-10685	1
20	Muhammad Ashraf	Shareholder	06445-65906	5
21	Ali Fareed Ahmed	Shareholder	03244-121813	100
22	Mr. Zaheer Hussain Shah	Shareholder	24213	347
23	M. Saeed Ahmed Chohan	Shareholder	03228-2635	13
24	Sarwar Masih	Shareholder	03228-42102	5
25	Abdul Wasim Mian	Shareholder	18432-66141	2
26	Muhammad Ilyas	Shareholder	03228-51095	1
27	Anila Wasim	Shareholder	18432-66216	1
28	Fahad Ali	Shareholder	10629-81359	1
29	Akbar Ali	Shareholder	18549-2670	33
30	Nargas Sultana	Shareholder	18549-3108	33
31	Muhammad Hanif	Shareholder	1329	52
32	Zaffar Iqbal	Shareholder	06700-32424	1,400

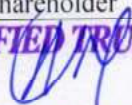
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**For ALLIED BANK LIMITED**  
Company Secretary



33	Mrs. Farhana Javed	Shareholder	6736	15,446
34	Muhammad Zeeshan Siddique	Shareholder	01339-23176	500
35	Shahzad Ur Rehman	Shareholder	00307-76038	50
36	Mr. Mohd Azam	Shareholder	15843	347
37	Muhammad Sohail	Shareholder	11940-3107	320
38	Mr. Tariq Mahmood Khokhar	Shareholder	25794	34
39	Mr. Muhammad Munif Latif	Shareholder	27899	3,393
40	Mian Rashid Iqbal	Shareholder	03525-22958	118
41	Mohammed Nadeem	Shareholder	8375	166
42	Mr. Abdul Hameed	Shareholder	25710	9
43	Mr. Pervaiz Akhter Awan	Shareholder	100519	986
44	Hasan Raza Bukhari	Shareholder	03277-36701	388
45	Asif Hussain	Shareholder	06700-14265	1
46	Laeq Ahmed	Shareholder	03939-32628	16
47	Riffat Parveen	Shareholder	06445-82943	1
48	Muhammad Bilal	Shareholder	06122-42705	3
49	Shahnaz Perveen	Shareholder	03525-83592	7
50	Akabar Ali	Shareholder	03525-114993	347
51	Tauqir Ahmad	Shareholder	03228-49800	136
52	Mr. Shadhid Irshad	Shareholder	25558	347
53	Mr. Tariq Ahmed Mahmood	Shareholder	22494	55
54	Mr. Abdul Hameed Kamboh	Shareholder	25455	347
55	Mr. Agha Babar Ali	Shareholder	25274	55
56	Naveed Akhtar Malik	Shareholder	06700-10750	1
57	Tanveer Ahmad	Shareholder	06122-66878	10
58	Mr. Iftikhar Hussain Mir	Shareholder	23329	74
59	Iftikhar Ahmed	Shareholder	03525-80782	14,618
60	Faisal Shahzad	Shareholder	03525-47358	2
61	Amjad Ali	Shareholder	03228-22773	10
62	Syed Farman Ali	Shareholder	03525-90558	3
63	Amir Ali	Shareholder	06445-77208	1
64	Mr. Muhammad Aslam	Shareholder	27464	200
65	Muhammad Shahzad Imran	Shareholder	03228-54735	20
66	Sumera Sheikh	Shareholder	06700-37191	1
67	Sheikh Abdul Qayyum	Shareholder	13417-36828	1
			03525-123734	1
68	Azher Ghafoor	Shareholder	18432-74954	1
69	Waqar Ahmed	Shareholder	03228-44801	1
70	Mr. Rana Ejaz Ahmed	Shareholder	28520	5,315
71	Saeed Ahmed	Shareholder	06445-85607	2
72	Syed Rafeh Hassan Shah	Shareholder	06122-61630	175
73	Khawaja Muhammad Idrees	Shareholder	06445-60683	1
74	Muhammad Sohail Dildar	Shareholder	03939-34434	100
75	Rafiq Ahmad	Shareholder	03525-18251	1
76	Mohammad Yousaf	Shareholder	03525-3755	1
77	Mr. Iftikhar Ahmed	Shareholder	25379	136

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78	Basharat Ahmad Ghani	Shareholder	01826-129197	265
79	Munir Ahmad Atique	Shareholder	06700-29156	2,000
80	Irfan Butt	Shareholder	07294-4929	124
81	Rizwan Ali Bhatti	Shareholder	01552-52806	1,040
82	Khalid Hussain	Shareholder	17202-6525	5
83	Muhammad Moazzam	Shareholder	06700-26343	1
84	Irfan Yousaf	Shareholder	10629-319585	1
85	Salman Yousaf	Shareholder	06445-32468	1
86	Amir Shezad	Shareholder	8019	1,404
87	Fraz Munir	Shareholder	10629-180540	100
88	Shammaz Munir	Shareholder	10629-248271	2,000
89	Tauqir Hussain	Shareholder	18432-27994	10
90	Qasim Aslam	Shareholder	18432-70838	1
91	Syed Zabar Qanul Haye Gilani	Shareholder	1938	210
92	Zeeshan Munir	Shareholder	03939-32479	1
93	Rana Ali Raza*	Shareholder	10629-269640	1
94	Shoukat Ali*	Shareholder	03277-60114	5,113
<b>Proxies</b>				
95	Ibrahim Holdings (Private) Limited	Proxy in favor of Mr. Mohammad Naeem Mukhtar (Chairman)	03525-92321	1,030,566,368
96	Trustees of ABL Employees Superannuation (Pension) Fund A/c		03277-49699	10,558,341
			<b>Total:</b>	<b>1,041,269,263</b>
			<b>Percentage:</b>	<b>90.93%</b>

#### Other Participants

99	Mr. Aizid Razzaq Gill*	Chief Executive Officer
100	Ms. Saira Shahid Hussain*	Chief Human Resource Group
101	Mr. Atif Mirza	Chief Financial Officer
102	Mr. Adeel Javaid	Company Secretary
103	Mr. Mansoor Zaighum	Group Head Finance
104	Mr. Safwan Khawaja	Group Head Finance
105	Mr. Asif Iqbal	Group Head IR, Legal & Separation, HRG
106	Mr. Ifikhar Ahmad	Representative, CDC Share Registrar Services Ltd
107	Mr. Asad Masood	Representative, CDC Share Registrar Services Ltd

\* Through Zoom

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**For ALLIED BANK LIMITED**  
Company Secretary