



SMALL HANDS BIG FUTURES

1st Quarterly Report 2026

Contents

Corporate Information	02
Directors' Review	04

Unconsolidated Financial Statements of Allied Bank Limited

Unconsolidated Condensed Interim Statement of Financial Position	12
Unconsolidated Condensed Interim Statement of Profit and Loss Account	13
Unconsolidated Condensed Interim Statement of Comprehensive Income	14
Unconsolidated Condensed Interim Statement of Changes in Equity	15
Unconsolidated Condensed Interim Cash Flow Statement	16
Notes to the Unconsolidated Condensed Interim Financial Statements	17

Consolidated Financial Statements of Allied Bank Limited and its Subsidiaries

Consolidated Condensed Interim Statement of Financial Position	56
Consolidated Condensed Interim Statement of Profit and Loss Account	57
Consolidated Condensed Interim Statement of Comprehensive Income	58
Consolidated Condensed Interim Statement of Changes in Equity	59
Consolidated Condensed Interim Cash Flow Statement	60
Notes to the Consolidated Condensed Interim Financial Statements	61

Corporate Information

Vision

To become a dynamic and efficient bank providing integrated solutions in order to be the first choice bank for the customers.

Mission

- To provide value added services to our customers
- To provide high tech innovative solutions to meet customers' requirements
- To create sustainable value through growth, efficiency and diversity for all stakeholders
- To provide a challenging work environment and reward dedicated team members according to their abilities and performance
- To play a proactive role in contributing towards the society

Core Values

- Integrity
- High Performance
- Excellence in Service
- Innovation and Growth

Board of Directors

Mohammad Naeem Mukhtar
 Muhammad Waseem Mukhtar
 Sarah Naeem
 Zafar Iqbal
 Nazrat Bashir
 Muhammad Kamran Shehzad
 Mian Ikram Ul Haq
 Aizid Razzaq Gill

Chairman/Non-Executive Sponsor Director
 Vice Chairman/Non-Executive Sponsor Director
 Executive Director
 Non-Executive Director
 Independent Director
 Independent Director
 Independent Director
 Chief Executive Officer

Audit Committee of the Board

Muhammad Kamran Shehzad (Chairman)
 Nazrat Bashir
 Mian Ikram Ul Haq

e-Vision Committee

Mohammad Naeem Mukhtar (Chairman)
 Muhammad Waseem Mukhtar
 Muhammad Kamran Shehzad
 Aizid Razzaq Gill

Board Risk Management Committee

Nazrat Bashir (Chairperson)
 Sarah Naeem
 Zafar Iqbal
 Aizid Razzaq Gill

Strategic Planning & Monitoring Committee

Muhammad Waseem Mukhtar (Chairman)
 Zafar Iqbal
 Nazrat Bashir
 Aizid Razzaq Gill

Human Resource & Remuneration Committee

Mian Ikram Ul Haq (Chairman)
 Muhammad Waseem Mukhtar
 Zafar Iqbal
 Aizid Razzaq Gill (Permanent Invitee)

Shariah Board

Mufti Tayyab Amin (Chairperson)
Mufti Mahmood Ahmad
Mufti Muhammad Awais Masood

Chief Financial Officer

Muhammad Atif Mirza

Company Secretary

Adeel Javaid

Auditors

KPMG Taseer Hadi & Co.
Chartered Accountants

Legal Adviser

Mandviwalla & Zafar Advocates

Shares Registrar

CDC Share Registrar Services Limited
(CDCSRSL)

Registered and Head Office







3 Tipu Block, New Garden Town,
Lahore 54000,
Pakistan

Contact Detail



www.abl.com
info@abl.com

(+92-42) 35880043
UAN: 111-225-225

-  ablpk
-  Allied Bank Limited
-  Allied Bank Limited
-  ABLpk
-  ablpk
-  alliedbankltd

Directors' Review

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the financial results of the Bank for the quarter ended March 31, 2026. The operating results and appropriations, as recommended by the Board of Directors are included in the appended table:

	Quarter ended March 31,		
	2026	2025	Growth
	(Rupees in million)		%
Profit after tax for the Quarter	8,261	8,190	1
Accumulated profits brought forward	140,643	123,361	14
Transferred from surplus on revaluation of non-banking assets to un-appropriated profit – net of tax	0.17	1	(83)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	54	55	(2)
Transfer of surplus on account of disposal of equity investment - net of tax	-	1,149	(100)
Profit available for appropriation	148,958	132,757	12
Final cash dividend for the year ended December 31, 2025: Rs. 4.00 per share (2025: Year ended December 31, 2024: Rs. 4.00 per share)	(4,580)	(4,580)	0
Transfer to Statutory Reserves	(826)	(819)	1
Accumulated profits carried forward	143,552	127,358	13
Earnings Per Share (EPS) (Rs.)	7.21	7.15	1

The Board of Directors is pleased to announce an interim cash dividend of Rs. 4.00 per share for the first quarter ended March 31, 2026 (March 31, 2025: Rs. 4.00 per share).

Economic Analysis

The global economy entered year 2026 on a moderate yet fragile growth path, supported by easing inflation and relatively stable financial conditions. However, momentum weakened during the first quarter due to heightened geopolitical tensions in the Middle East, which disrupted global energy markets and trade flows.

The International Monetary Fund (IMF) in its recent World Economic Outlook (WEO) has revised global growth projection to 3.1% for 2026 which is 0.2% down from the earlier estimate made in January 2026 WEO. Reflecting this uncertainty and disruption, global inflation is now forecasted at 4.4% for 2026 by the IMF up from 3.8% in the previous WEO.

Domestically, Pakistan's economy maintained moderate momentum, with the IMF projecting real GDP growth at 3.6% and inflation at 7.2% for FY'26 in its April outlook which were revised upward by 0.4% and 1.2%, respectively from January projections. However, rising energy prices and global uncertainty pose downside risks.

Large-Scale Manufacturing (LSM) registered a cumulative growth of 5.89% during Jul-Feb FY'26. Growth was led by automobiles, wearing apparel, coke & petroleum products, and food. In February 2026, LSM index witnessed growth of 6.45% on Year on Year (YoY) and -8.97% on Month-

on-Month (MoM) basis. The auto sector was particularly strong, supported by significant growth across segments, with trucks and buses surging by 78.4%, cars growing by 52.3%, 2/3 wheelers expanding by 31.2%, and jeeps and pick-ups increasing by 24.0% during Jul–Feb FY'26.

Agricultural credit disbursement grew by 11.1% to reach Rs. 1,649.0 billion during Jul-Jan FY'26 as compared to Rs. 1,483.6 billion during Jul-Jan FY'25. The imports of agricultural machinery & implements rose to 17.1% to US\$ 90.8 million during Jul-Feb FY'26.

During Jul-Mar FY'26, export of goods and services were US\$ 30.6 billion compared to US\$ 31.0 billion during Jul-Mar FY'25, showing a decline of 1%. However, on MoM basis, exports grew by 5% to reach US\$ 3.4 billion for the month of March 2026 as against US\$ 3.3 billion in February 2026.

Imports of goods and services rose to US\$ 56.3 billion during Jul-Mar FY'26 from US\$ 52.0 billion last year, expanding by 8%. Whereas on MoM basis, it is declined by 4%, reaching US\$ 5.8 billion during the month of March 2025 as compared to US\$ 6.1 billion in February 2026.

Resultantly, trade deficit expanded by 22% to reach US\$ 25.7 billion during Jul-Mar FY'26 as compared to US\$ 21.0 billion during Jul-Mar FY'25.

Workers' remittances remained the important external buffer, during Jul-Mar FY'26, remittances recorded at US\$ 30.3 billion as compared to US\$ 28.0 billion during the same period last year, reflecting growth of 8%.

The current account recorded a surplus of US\$ 1.369 billion for the first quarter of 2026 as compared to surplus of US\$ 0.749 billion in corresponding period previous year.

Total liquid foreign exchange reserves reached US\$ 21.8 billion, a four-year high, at the end March 2026, as compared to US\$ 15.0 billion at the end of March 2025 growing by 45%. Net reserves with State Bank of Pakistan (SBP) stood at US\$16.4 billion at the end of March 2026, compared to US\$ 10.6 billion at the end of March 2025.

The Rupee remained broadly stable at PKR 279.15 per USD as of March 31, 2026 as compared to PKR 280.12 per USD as of December 31, 2025.

The fiscal position showed remarkable consolidation: the deficit during Jul-Jan FY2026 narrowed to Rs. 64.7 billion from Rs. 2,070.9 billion in the same period last year, supported by a 9.3% rise in federal revenues and a 10.7% decline in federal expenditure. Primary surplus strengthened to 3.2% of GDP amounting to Rs. 4,151.6 billion as compared to 3.1% of GDP amounting to Rs. 3,518.7 billion in the same period last year. FBR tax collection grew by 10.6% to Rs. 8,122.2 billion during Jul-Feb FY2026.

Pakistan Stock Exchange (PSX) index after registering its peak of 189,166 points in January 2026 took a downward trend largely due to impact of geopolitical tensions and closed at 148,473 points on March 31, 2026.

The Monetary Policy Committee reduced the policy rate by 50 bps to 10.5% in its December 2025 meeting. It maintained this rate in its March 2026 meeting, noting that headline inflation has remained within the medium-term 5-7% target range.

YoY Consumer Price Index (CPI) inflation has moved up to 7.0% in February 2026 as compared to 5.6% in December 2025 mainly driven by Housing & Utilities, Education and Health. The Jul-Feb FY2026 CPI average stands at 5.5% versus 5.9% in the same period last year. SBP anticipated the inflation rate for March 2026 to remain within the range of 7.5-8.5%, with upside risks stemming from global oil prices and energy tariff adjustments.

Financial Performance

Pakistan's banking industry demonstrated resilience during the quarter, with total assets rising from Rs. 61,436 billion at the year-end 2025 to Rs. 62,131 billion as of March 31, 2026, showing growth of 1.1%. Deposits grew from Rs. 37,431 billion as on December 31, 2025 to Rs. 37,505 billion as on March 31, 2026. Whereas, gross advances and investments stood at Rs. 14,555 billion and Rs. 39,127 billion respectively registering a decline of 2.2% and growth of 3.2% over December 31, 2025 amounts.

Allied Bank's strategic emphasis on sound risk management, balanced portfolio diversification, and prudent capital allocation is strengthening its resilience. Coupled with a strong focus on digitalization and operational efficiency, this approach is enhancing customer value and sustainable growth.

The Bank recorded markup up / interest income of Rs. 83,699 million for the quarter ended March 31, 2026, compared to Rs. 71,647 million during the same period last year, reflecting an increase of 17%. This increase primarily stems on account of higher average volumes of mark-up bearing assets.

Conversely, markup or interest expense of the Bank has increased by Rs. 9,613 million or 21% to reach Rs. 55,895 million for the quarter ended March 31, 2026 as compared to Rs. 46,283 million for the quarter ended March 31, 2025.

This increase is on account of higher borrowing expense and interest expense on right of use asset, partially offset by lower deposit cost.

Resultantly, Net markup and interest income reached at Rs. 27,804 million during the quarter ended March 31, 2026 as compared to Rs. 25,364 million during the same period last year, increasing by Rs. 2,440 million or 9%.

Fee income stood at Rs. 4,251 million for the quarter ended March 31, 2026, compared to Rs. 3,723 million for the corresponding quarter last year; registering increase of Rs. 528 million or 14%, mainly on account of higher card related fee, card acquiring business, investment banking fee, partially offset by lower commission on remittances.

Dividend income of the Bank stood at Rs. 1,212 million for the quarter ended March 31, 2026 as compared to Rs. 850 million for the quarter ended March 31, 2025, increased by 43%.

Due to unrealized loss on fair value through profit and loss securities, capital loss of the Bank for the quarter under review was Rs. 216 million compared to a capital gain of Rs. 745 million for the quarter ended March 31, 2025.

Foreign Exchange income of ABL stood at Rs. 1,259 million for the quarter ended March 31, 2026, against Rs. 1,728 million for the quarter ended March 31, 2025. The Bank's other income amounted to Rs. 561 million in first quarter of 2026, compared to Rs. 102 million in first quarter of 2025.

Cumulatively, non-markup or non-interest income of the Bank stood at Rs. 7,067 million for the quarter ended March 31, 2026, reflecting a 1% decline from Rs. 7,148 million in the corresponding quarter previous year.

Allied Bank's ongoing expansion of its branch network, coupled with continued investment in technological capabilities, contributed to an increase in total operating expenses during the quarter. However, through effective deployment of technology, process automation, and operational efficiencies, the Bank limited the growth in operating expenses to 11%. Total operating expenses amounted to Rs. 16,957 million for the quarter ended March 31, 2026, compared to Rs. 15,333 million for the quarter ended March 31, 2025.

For the quarter ending March 31, 2026, profit before taxation stood at Rs. 16,867 million, reflecting a 3% decrease from Rs. 17,315 million in the corresponding quarter ended March 31, 2025.

The effective income tax rate for the quarter ended March 31, 2026, was 51.03%, compared to 52.70% for the quarter ended March 31, 2025. The tax charge for first quarter of 2026 stood at Rs. 8,607 million, lower than Rs. 9,125 million in first quarter of 2025, reflecting a 6% decrease.

The Bank's profit after tax for the quarter ended March 31, 2026, stood at Rs. 8,261 million, compared to Rs. 8,190 million in the corresponding quarter of 2025, higher by 1%.

The Bank's wide-reaching branch network across the country remains a key strategic strength and has been further enhanced through the expansion of digital and smart branches, along with the refurbishment of existing locations to elevate the overall customer experience. The Bank now operates a total of 1,524 branches, comprising 1,204 conventional branches, 299 Islamic branches and 21 digital branches. This outreach is further strengthened by a well-distributed network of 1,699 Automated Teller Machines (ATMs), comprising 1,447 on-site ATMs, 244 off-site ATMs and 8 Mobile Banking Units (MBUs), complemented by 471 Cash Deposit Machines (CDMs).

Gross advances of the Bank were recorded at Rs. 717 billion as of March 31, 2026, compared to Rs. 802 billion as of December 31, 2025. Similarly, Net advances of ABL were Rs. 704 billion as of March 31, 2026, compared to Rs. 790 billion as of December 31, 2025; thereby, declining by 11%.

Allied Bank continues to maintain a consistently low infection ratio, reflecting the strong asset quality and resilience of its credit portfolio. As of March 31, 2026, the Bank's infection ratio stood at 1.72%, as compared to 1.42% for the year ended December 31, 2025. The overall coverage ratio was recorded at 105.2% as of March 31, 2026, compared to 109.1% as of December 31, 2025.

Bank's total investments stood at Rs. 2,505 billion as of March 31, 2026, compared to Rs. 2,137 billion as of December 31, 2025, depicting a growth of 17%.

Total deposits were Rs. 2,377 billion as of March 31, 2026, compared to Rs. 2,346 billion as of December 31, 2025, reflecting a growth of 1%.

Allied Bank recorded strong growth with total assets rose to Rs. 3,685 billion as of March 31, 2026, up by 9% from Rs. 3,370 billion at the end of December 2025. The Bank's net assets decreased by 8% mainly on account of revaluation deficit on federal government securities, reaching Rs. 243 billion as of March 31, 2026, compared to Rs. 263 billion in 2025.

The Return on Assets (ROA) and Return on Equity (ROE) Tier 1 of the Bank recorded at 0.9% and 16.7%, respectively, as of March 31, 2026.

The Capital Adequacy Ratio (CAR) stood at 23.83% as of March 31, 2026, remaining well above the minimum regularity threshold of 11.5%.

Future Outlook

Looking ahead, the global economy is expected to remain resilient but constrained, however, increasingly vulnerable to external shocks. The IMF in its recent WEO has kept Global economic growth projection for 2027 unchanged at 3.2%, as moderate expansion continues amid a mix of technological progress and resilient private sector activity. Global headline inflation is expected to remain around 3.7% in 2027 against projection of 4.4% for 2026, as energy market pressures expected to gradually subside.

However, under more severe scenarios if Middle East conflict deepens or supply disruptions persist, global

growth could slow down to 2.5% and inflation is likely to remain above the earlier expectations potentially reaching to 5.4%.

For Pakistan, the IMF anticipates real GDP growth of 3.5% in FY2027, reflecting a modest decrease from the projection of 3.6% for FY2026, while inflation is forecasted at 8.4%, underscoring continued vulnerability to global commodity and energy price dynamics. The SBP projects real GDP growth for FY2026 in the range of 3.75%–4.75%, contingent on sustained fiscal discipline, external account stability, and the absence of further external shocks.

Entity Rating

Pakistan Credit Rating Agency (PACRA) maintained the Bank's long-term and short-term credit ratings at the highest levels of 'AAA' (Triple A) and 'A1+' (A One Plus), respectively. These ratings reflect the Bank's superior credit quality and its exceptionally strong capacity to meet financial commitments.

Corporate Governance Rating

VIS Credit Rating Company Limited has acknowledged the Bank's well-established Corporate Governance Framework, which is supported by its Board and Management Committees. The Corporate Governance Rating (CGR) has been maintained at CGR 9++, signifying a very high standard of corporate governance.

Acknowledgement

On behalf of the Board of Directors and Management, we extend our sincere gratitude to our esteemed shareholders and valued customers for their continued trust and confidence in Allied Bank. We also acknowledge with appreciation the guidance and oversight provided by the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and other regulatory authorities.

For and on behalf of the Board of Directors.

Azid Razaq Gill
Chief Executive Officer

Mohammad Naeem Mukhtar
Chairman Board of Directors

Lahore
Date: April 21, 2026

ڈائریکٹرز رپورٹ

محترم حصص مالکان:

یورڈ آف ڈائریکٹرز کی جانب سے ہم، الائیڈ بینک لیمنٹڈ کی 31 مارچ 2026ء کو اختتام پذیر ہونے والی سرمایہ کے لیے بینک کے ایلیٹ تاج تجزیہ کر کے ہونے نہایت مسرت محسوس کر رہے ہیں۔ یورڈ کی طرف سے سفارشات کردہ کاروباری تاج اور تفصیلات مندرجہ ذیل جدول میں درج ہیں:

سرمایہ مختتمہ 31 مارچ		
اضافہ	2025	2026
فی صد	ملین روپے	
1	8,190	8,261
14	123,361	140,643
(83)	1	0.17
(2)	55	54
(100)	1,149	-
12	132,757	148,958
0	(4,580)	(4,580)
1	(819)	(826)
13	127,358	143,552
1	7.15	7.21

باعث بن سکتی ہے۔

یورڈ 31 مارچ 2026ء کو اختتام پذیر ہونے والی سرمایہ کے لیے 4.00 روپے فی حصص کے عبوری پیش ڈیویڈنڈ کا خوشی اعلان کرتا ہے (31 مارچ 2025: 4.00 روپے فی حصص)

معاشرہ ہائیکہ:

بڑے پیمانے کی پیداواری صنعت (اییل ایس ایم) میں مالی سال 2026ء کے جولائی تا فروری کے عرصے کے دوران 5.89 فیصد کی مجموعی نمو درج کی گئی۔ اس ترقی میں آٹوموبائل، ملبوسات، کونسلے اور بیٹرولیم کی مصنوعات، اور خوراک کے شعبوں کا نمایاں کردار رہا۔ فروری 2026ء میں، بڑے پیمانے کی پیداواری صنعت (اییل ایس ایم) انڈیکس میں سال بھر سال کی بنیاد پر 6.45 فیصد اور ماہانہ بنیاد پر 8.97 فیصد کی نمو دیکھی گئی۔ مالی سال 2026ء کے جولائی تا فروری کے عرصے کے دوران آٹو سیکٹر میں خاص طور پر، کئی دیگر شعبوں میں نمایاں ترقی کی مدد سے مضبوط کارکردگی کا مشاہدہ کیا گیا، جن میں فزکس اور سٹیل اور سیمنٹ اور سٹیپل کاروں میں 52.3 فیصد، دو اور تین بیہوش دالی گاڑیوں میں 31.2 فیصد، اور سٹیپل اور کپ ایس میں 24.0 فیصد اضافہ درج ہوا

مالی سال 2026ء کے جولائی تا جنوری کی مدت کے دوران، زرعی قرضہ جات کی تقسیم 11.1 فیصد کی شرح سے بڑھتی ہوئی 1,649.0 ملین روپے تک پہنچ گئی، جس کے بعد اس کے تاج میں مالی سال 2025ء کے جولائی تا جنوری کے عرصے کے دوران ان کا حجم 1,483.6 ملین روپے تھا۔ مالی سال 2026ء کے جولائی تا فروری کی مدت کے دوران زرعی مشینری اور آلات کی درآمد 17.1 فیصد کے اضافے کے ساتھ 90.8 ملین امریکی ڈالرز تک پہنچ گئی۔

ایشیاء و خدمات کے برآمدات، مالی سال 2025ء کے جولائی تا مارچ کے عرصے کے دوران کے 31.0 ملین امریکی ڈالر کی نسبت مالی سال 2026ء کے جولائی تا مارچ کی مدت کے دوران، 1 فیصد کی کوٹا خراب کرتے ہوئے 30.6 ملین امریکی ڈالرز پر شمار ہو گئی۔

سال 2026ء میں داخل ہوتے ہوئے عالمی معیشت نمو کی قدرے معتدل مگر نازک راہ پر گامزن ہے۔ نئے افراط زر میں اور نسبتاً مستحکم مالیاتی صورتحال کی اعانت حاصل رہی۔ تاہم، مشرق وسطیٰ میں بڑھتی ہوئی جغرافیائی و سیاسی کشیدگی کی وجہ سے محلی سرمایہ کے دوران، اس کی رفتار میں کمی دیکھی گئی جس نے عالمی توانائی کی منڈیوں اور تجارتی بہاؤ کو شدید متاثر کیا۔

بین الاقوامی مالیاتی فنڈ آئی ایم ایف نے اپنی حالیہ ورلڈ اکنامک آؤٹ لک (WEO) میں 2026ء کے لیے عالمی نمو کے تخمینے کو 3.1 فیصد تک کم کر دیا۔ جو کہ جنوری 2026ء کے شائع کردہ ورلڈ اکنامک آؤٹ لک (WEO) میں اعزازہ کے تخمینے سے 0.2 فیصد کم ہے۔ اس غیر یقینی صورتحال اور پیش مشکلات کے تناظر میں، آئی ایم ایف نے اپنی مالی سال 2026ء کے لیے عالمی افراط زر کا تخمینہ 4.4 فیصد پر جو بڑھایا ہے، جو گزشتہ ورلڈ اکنامک آؤٹ لک (WEO) میں 3.8 فیصد کی شرح پر توقع کیا گیا تھا۔

مکلی سٹریٹ، پاکستان کی معیشت نے معتدل رفتار کو برقرار رکھا۔ جس کے مدنظر، آئی ایم ایف نے اپنی اپریل میں جاری کردہ پیش بینیاں میں مالی سال 2026ء کے لیے حقیقی جی ڈی پی کی نمو کی شرح 3.6 فیصد اور افراط زر کی شرح 7.2 فیصد رہنے کا تخمینہ لگایا ہے۔ جن جنوری کی پیش گوئیوں کے مقابلے میں ستمبر 2025ء میں 0.4 فیصد اور 1.2 فیصد کا اضافہ کیا گیا ہے۔ تاہم، توانائی کی بڑھتی ہوئی قیمتیں اور عالمی صورتحال کی غیر یقینی متغی خطرات کا

10.5 فیصد کی شرح پر مقرر کر دیا۔ تاہم، سرخلی افراط زر کی شرح کے 7 تا 5 فیصد کے درمیانی مدت کے ہدف کے مابین رہنے کے تاثر میں، مارچ 2026ء کے اجلاس میں پالیسی ریٹ کی اس شرح کو برقرار رکھا گیا۔

دسمبر 2025ء میں کم از کم پرائس انڈیکس (صارف قیمتوں کے جدول) کے افراط زر کی شرح 5.6 فیصد کی سطح پر فروری 2026ء میں بڑھ کر 7.0 فیصد ہو گئی۔ جس کی بنیادی وجہ وائٹنگ و پیلیٹیز، تعلیم اور صحت کے اخراجات میں اضافہ ہے۔ مالی سال 2026ء کے جولائی تا فروری کے عرصے کے دوران سی پی آئی (CPI) کی اوسط شرح 5.5 فیصد رہی، جبکہ زمرہ سال اسی مدت میں یہ 5.9 فیصد رہی۔ اسٹیٹ بینک آف پاکستان (SBP) نے مارچ 2026ء کے لیے افراط زر کی شرح 7.5 سے 8.5 فیصد کے درمیان رہنے کی توقع ظاہر کی ہے، جس میں عالمی سطح پر تیل کی قیمتوں اور توانائی کے فیروز میں در و بدل کی وجہ سے مزید اضافے کے خطرات موجود ہیں۔

مالیاتی ہائیکو:

پاکستان کی بینکاری کے شعبہ نے اس سماہی کے دوران بھرپور لیک اور استحکام کا مظاہرہ کیا۔ جس میں کل اثاثہ جات سال 2025ء کے اختتام کے 61,436 بلین روپے کی سطح سے بڑھ کر 31 مارچ 2026ء تک 1.1 فیصد کی نمو کو ظاہر کرتے ہوئے 62,131 بلین روپے پر جا پہنچے۔ ڈیپازٹس 31 دسمبر 2025ء میں 37,431 بلین روپے کے حجم سے بڑھ کر 31 مارچ 2026ء تک 37,505 بلین روپے تک پہنچ گئے، جبکہ کل قرضہ جات اور سرمایہ کاری بالترتیب 14,555 بلین روپے اور 39,127 بلین روپے رہی، جس میں 31 دسمبر 2025ء کے مقابلے میں بالترتیب 2.2 فیصد کی اور 3.2 فیصد کا اضافہ ریکارڈ کیا گیا۔

الائیڈ بینک کی جانب سے خدمات کے تدارک کے مضبوط نظام، متوازن پورٹ فولیو کے تنوع اور سرمائے کی دانشمندانہ تقسیم پر خصوصی اہمیت اس کی استعداد کار میں اضافہ کا باعث بن رہی ہے۔ ڈیجیٹائزیشن اور کاروباری صلاحیت پر بھرپور توجہ کے ساتھ، یہ طریقہ کار صارفین کے لیے بہتر کردار ادا کرنے پر ترقی کو یقینی بنا رہا ہے۔

بینک نے 31 مارچ 2026ء کو اختتام پذیر سماہی کے لیے 83,699 بلین روپے کی مارک اپ آڈیٹ ریکارڈ کی، جبکہ پچھلے سال اسی مدت کے دوران اس کا حجم 71,647 بلین روپے تھا، جو 17 فیصد کے اضافے کی عکاسی کرتی ہے۔ یہ اضافہ بنیادی طور پر آمدنی کے حامل اثاثہ جات کے بلند اوسط حجم کے باعث واقع ہوا۔

اس کے برعکس، بینک کے مارک اپ اخراجات 9,613 بلین روپے یا 21 فیصد اضافے کے ساتھ 31 مارچ 2026ء کو اختتام پذیر سماہی میں 55,895 بلین روپے تک پہنچ گئے، جبکہ 31 مارچ 2025ء کو ختم ہونے والی سماہی میں ان کا اندراج 46,283 بلین روپے پر کیا گیا تھا۔ اس اضافے میں حاصل شدہ قرضہ جات سے متعلق اخراجات اور اثاثہ جات کے استعمال کے حق سے بڑے اثرات اخراجات کی بڑھتی ہوئی بنیادی کردار تھا خصوصاً ڈیپازٹس کی کم لاگت نے جلدی طور پر متوازن کیا۔

جس کے نتیجے میں، خالص مارک اپ آڈیٹ گزشتہ سال کی اسی مدت کی 25,364 بلین روپے کی سطح کے تناسب میں 31 مارچ 2026ء کو ختم ہونے والی سماہی کے دوران 2,440 بلین روپے یا 9 فیصد کا اضافہ ظاہر کرتے ہوئے 27,804 بلین روپے تک پہنچ گئی۔

فیس آمدنی 31 مارچ 2026ء کو اختتام پذیر سماہی کے لیے 528 بلین روپے یا 14 فیصد کا اضافہ ریکارڈ کرتے ہوئے 4,251 بلین روپے پر درج ہوئی۔ جبکہ گزشتہ سال کی

تاہم، ماہ ماہ کی بنیاد پر، برآمدات 5 فیصد کے اضافے کے ساتھ 3.4 بلین امریکی ڈالرز تک پہنچ گئیں۔

اشیاء و خدمات کی درآمدات، گزشتہ سال کے 52.0 بلین امریکی ڈالرز کی سطح کے مقابلے میں مالی سال 2026ء کی جولائی تا مارچ کی مدت کے دوران، 8 فیصد کا اضافہ ظاہر کرتے ہوئے 56.3 بلین امریکی ڈالرز پر ریکارڈ ہوئیں۔ جبکہ ماہ ماہ کی بنیاد پر، فروری 2026ء میں 6.1 بلین امریکی ڈالرز کی درج شدہ درآمدات کے تناسب میں مارچ 2026ء کے دوران ان کا حجم 4 فیصد کم ہوتے ہوئے 5.8 بلین امریکی ڈالرز پر مشتمل ہوا۔

نتیجتاً، تجارتی خسارہ مالی سال 2025ء کے جولائی تا مارچ کی مدت کے 21.0 بلین امریکی ڈالرز کے مقابلے میں مالی سال 2026ء کے جولائی تا مارچ کے عرصے کے دوران 22 فیصد بڑھ کر 25.7 بلین امریکی ڈالرز تک پہنچ گیا۔

افراد کی ترسیلات زر ایک اہم بیرونی مدد (نفر) کے طور پر برقرار رہیں، مالی سال 2026ء کے جولائی تا مارچ کے عرصے کے دوران ترسیلات زر 8 فیصد کی نمو کی عکاسی کرتے ہوئے پچھلے سال کی مماثلہ مدت کے 28.0 بلین امریکی ڈالرز کے مقابلے میں 30.3 بلین امریکی ڈالرز پر ریکارڈ کی گئیں۔

کرنٹ اکاؤنٹ میں پچھلے سال کی اسی تقابلی مدت کے 0.749 بلین امریکی ڈالرز کے سرپلس کی نسبت سال 2026ء کی پہلی سماہی کے لیے 1,369 بلین امریکی ڈالرز کا سرپلس ریکارڈ کیا گیا۔

کل دستیاب سرخلی زمرہ سال کے ذخائر مارچ 2025ء کے 15.0 بلین امریکی ڈالرز کے مقابلے میں مارچ 2026ء کے آخر تک 45 فیصد کے اضافے کے ساتھ 21.8 بلین امریکی ڈالرز تک پہنچ گئے، جو گزشتہ چار سال کی بلند ترین سطح ہے۔ اسٹیٹ بینک آف پاکستان (SBP) کے پاس خالص ذخائر مارچ 2025ء کے اختتام تک کے 10.6 بلین امریکی ڈالرز کے حجم کے تناسب میں مارچ 2026ء کے اختتام تک 16.4 بلین امریکی ڈالرز پر درج کیے گئے۔

پاکستانی روپیہ 31 دسمبر 2025ء کے 280.12 روپے فی ڈالر کی سطح کے مقابلے میں 31 مارچ 2026ء تک 279.15 روپے فی ڈالر پر مجموعی طور پر مستحکم رہا۔

مالیاتی صورتحال غیر معمولی استحکام کا مظاہرہ کیا گیا۔ وفاقی وصولیات میں 9.3 فیصد اضافے اور وفاقی اخراجات میں 10.7 فیصد کی بدولت مالی سال 2026ء جولائی تا جنوری کے عرصے کے دوران خسارہ پچھلے سال کی اسی مدت کے 2,070.9 بلین روپے کی درج شدہ سطح سے کم ہو کر 64.7 بلین روپے ہو گیا۔ بنیادی سرپلس گزشتہ سال کی مماثلہ مدت کے 3,518.7 بلین روپے (کی ڈی پی کا 3.1 فیصد) کے حجم کے مقابلے میں 4,151.6 بلین روپے (کی ڈی پی کا 3.2 فیصد) تک محدود ہوا۔ مالی سال 2026ء جولائی تا فروری کی مدت میں ایف بی آر (FBR) کی ٹیکس وصولیاں 10.6 فیصد بڑھ کر 8,122.2 بلین روپے پر ریکارڈ کی گئیں۔

پاکستان انسٹیکسٹینس (PSX) انڈیکس جنوری 2026ء میں 189,166 پوائنٹس کی بلند ترین سطح پر ریکارڈ کرنے کے بعد، جغرافیائی سیاسی تناؤ کے اثرات کی وجہ سے کمی کا شکار ہوتے ہوئے 31 مارچ 2026ء تک 148,473 پوائنٹس پر بند ہوا۔

ناپری پالیسی کمیٹی نے اپنے 14 دسمبر 2025ء کے اجلاس میں پالیسی ریٹ کو 50 بی پی اے میں کم کر کے

کے ساتھ کاروبار کر رہا ہے جن میں 1,204 روایتی برانچیں، 299 اسلامک برانچیں اور 21 ڈیجیٹل برانچیں شامل ہیں۔ اس وسعت کو 1,699 آڈیٹڈ ٹیلیڈیٹوں (آئی ایف ڈی) کے بہترین نیٹ ورک سے مزید استحکام حاصل ہوتا ہے۔ جوکہ 1,447 آن سائٹ آئی ایف ڈی، 244 آف سائٹ آئی ایف ڈی اور 8 موبائل بینکنگ پلٹس اور اس کے ساتھ ساتھ 471 کیش ڈیپازٹیشن (آئی ایف ڈی) پر مشتمل ہے۔

بینک کے کل قرضہ دات 31 دسمبر 2025ء کی 802 بلین روپے سطح کی نسبت 31 مارچ 2026ء تک 717 بلین روپے پر ریکارڈ ہوئے۔ ای ایم اے ٹی، اے بی ایل (ABL) کے خالص قرضہ دات 31 دسمبر 2025ء کی 790 بلین روپے کے حجم سے 11 فیصد کی کمی کے ساتھ 31 مارچ 2026ء تک 704 بلین روپے پر درج ہوئے۔

الائیڈ بینک ایک مسلسل کم ایکٹیشن کی شرح کو برقرار رکھے ہوئے ہے جوکہ اسکے کریڈٹ پورٹ فولیو کی پلک اور اثاثہ دات کے مضبوط معیار کی عکاسی کرتی ہیں۔ بینک کی ایکٹیشن کی شرح 31 دسمبر 2025ء کی 1.42 فیصد کی سطح کے تناسب میں 31 مارچ 2026ء تک 1.72 فیصد پر درج ہوئی۔ مجموعی کوریج کی شرح 31 دسمبر 2025ء کی 109.1 فیصد کی سطح کے مقابلے میں 31 مارچ 2026ء تک 105.2 فیصد پر ریکارڈ ہوئی۔

بینک کی کل سرمایہ کاری 31 دسمبر 2025ء سے 2,137 بلین روپے کے حجم سے 17 فیصد کی نمو ظاہر کرتے ہوئے 31 مارچ 2026ء تک 2,505 بلین روپے پر جا پہنچے۔ کل ڈیپازٹس 31 دسمبر 2025ء سے 2,346 بلین روپے کے حجم سے 1 فیصد کے اضافے کے اندراج کے ساتھ 31 مارچ 2026ء تک 2,377 بلین روپے پر شمار کیے گئے۔

الائیڈ بینک نے ایک مضبوط نمو کو ریکارڈ کیا جس میں اسکے کل اثاثہ دات دسمبر 2025ء کے اختتام کی 3,370 بلین روپے کی سطح سے 9 فیصد کا اضافہ ظاہر کرتے ہوئے 31 مارچ 2026ء تک 3,685 بلین روپے پر جا پہنچے۔ بینک کے خالص اثاثہ دات وفاقی حکومت کی سیکورٹیز (حکومت کے خزانے کے تخمینوں کے بنیادی کردار کی بدولت سال 2025ء کے 263 بلین روپے کے حجم کے مقابلے میں 31 مارچ 2026ء تک 8 فیصد کی کمی درج کرتے ہوئے 243 بلین روپے پر پہنچے گئے۔

بینک کے اثاثہ دات پر آمدنی اور سرمائے پر آمدنی ٹیئر-1 (Tier) کی شرح 31 مارچ 2026ء تک بالترتیب 0.9 فیصد اور 16.7 فیصد پر ریکارڈ ہوئی۔ سرمائے کی مقبولیت کی شرح (کیپٹل ایڈیکویٹی) 31 مارچ 2026ء تک 23.82 فیصد پر درج ہوئی جوکہ 11.5 فیصد کی کم از کم ضابطی مطلوبہ شرح سے نمایاں طور پر بلند ہے۔

مستقبل کی پیش بینی :

مستقبل میں عالمی معیشت کے محتاط طور پر اپنی پلک کو برقرار رکھنے کی توقع ہے۔ تاہم، بیرونی خطرات کا اس پر اثر انداز ہونے کے خطرات بھی بڑھ رہے ہیں۔ آئی ایم ایف نے نئی شے کی سرگرمی میں پلک اور ریٹائنا ڈیولپمنٹ کی پیش رفت کے پائین معتدل وسعت کے جاری رہنے کے تاثر میں اپنے حالیہ جاری کردہ عالمی معیشتی پیشانی میں سال 2027ء کے لیے عالمی معاشی نمو کو تخمینے کسی تبدیلی کے بغیر 3.2 فیصد کی شرح پر برقرار رکھا ہے۔ عالمی سریشی افراط زر کی شرح سال 2026ء کے لیے 4.4 فیصد کے تخمینے کے ساتھ سال 2027ء میں 3.7 فیصد کے آس پاس رہنے کی توقع ہے۔ کیونکہ توانائی کی منڈیوں پر پداؤش بتدریج آئے کی امید ہے۔

تاہم، اگر مشرق وسطیٰ کا تنازع مزید گہرا ہو گیا اور رسد کی راہیں حائل کالوں میں تسلسل

ای تقابلی سرمایہ میں اس کا حجم 3,723 بلین روپے تھا۔ جس میں کارڈ سے متعلقہ نہیں، کارڈ ایکویٹیگز برنس، اور انویسٹمنٹ بینکنگ نہیں کی نمایاں شمولیت رہی جس کو ترسیلات سے حاصل کردہ پیشانی میں کمی نے جزی طور پر زائل کیا۔

بینک کی ڈیویڈنڈ آمدنی 31 مارچ 2025ء کی سرمایہ کی 850 بلین روپے کے مقابلے میں 43 فیصد اضافے کو ظاہر کرتے ہوئے 31 مارچ 2026ء کو اختتام پذیر سرمایہ کے لیے 1,212 بلین روپے رہی۔

سیکیورٹیز کی فیڈرٹیو (منصفانہ قدر) میں غیر حاصل شدہ نقصان کی بدولت، زیر نظر سرمایہ کے دوران بینک کو 216 بلین روپے کا کسٹھیل (لاس سرمائے کا نقصان) ہوا، جبکہ گزشتہ سال کی اسی سرمایہ میں 745 بلین روپے کا کسٹھیل (سرمائے کا منافع) حاصل ہوا تھا۔

الائیڈ بینک کی فنانس ایکٹیوٹی آمدنی 31 مارچ 2025ء کی سرمایہ کی 1,728 بلین روپے کی سطح کی نسبت 31 مارچ 2026ء کو اختتام پذیر سرمایہ میں 1,259 بلین روپے رہی۔ بینک کی دیگر آمدنی سال 2025ء کی پہلی سرمایہ میں درج کردہ 102 بلین روپے کے تناسب میں سال 2026ء کی پہلی سرمایہ میں 561 بلین روپے رہی۔

مجموعی طور پر، بینک کی غیر مارک اپ آمدنی پچھلے سال کی اسی تقابلی سرمایہ کے 7,148 بلین روپے کے مقابلے میں 1 فیصد نمو کی کمی کے اندراج کے ساتھ 31 مارچ 2026ء کو اختتام پذیر سرمایہ کے لیے 7,067 بلین روپے رہی۔

اس سرمایہ کے دوران، الائیڈ بینک کی جانب سے اپنے برانچ نیٹ ورک کی مسلسل توسیع اور ٹیکنالوجی کی صلاحیتوں میں مستقل سرمایہ کاری کے باعث، کل آپریٹنگ اخراجات میں اضافہ ہوا۔ تاہم، ٹیکنالوجی کے مؤثر استعمال، طریقہ کار کی آٹومیشن اور کاروباری صلاحیت کے ذریعے بینک نے ان اخراجات میں اضافے کو 11 فیصد تک محدود رکھا۔ کل کاروباری اخراجات 31 مارچ 2025ء کو اختتام پذیر سرمایہ کی 15,333 بلین روپے کی سطح کے مقابلے میں 31 مارچ 2026ء کو ختم ہونے والی سرمایہ کے لیے 16,957 بلین روپے پر شمار ہوئے۔

قبل از ٹیکس منافع 31 مارچ 2025ء کی اسی تقابلی سرمایہ کے 17,315 بلین روپے کے مقابلے میں 3 فیصد کی گواہ کرتے ہوئے 31 مارچ 2026ء کو اختتام پذیر سرمایہ کے لیے 16,867 بلین روپے پر ہوا۔

31 مارچ 2026ء کو اختتام پذیر سرمایہ کے لیے مؤثر ٹیکس کی شرح 51.03 فیصد رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ 52.70 فیصد تھی۔ ٹیکس چارج (اخراجات)، سال 2025ء کی پہلی سرمایہ کے 9,125 بلین روپے سے 6 فیصد کمی کے ساتھ سال 2026ء کی پہلی سرمایہ کے لیے 8,607 بلین روپے ریکارڈ کیا گیا۔

بینک کا منافع بعد از ٹیکس سال 2025ء کی تقابلی سرمایہ کے 1,190 بلین روپے کے حجم سے 1 فیصد کے اضافے کے ساتھ 31 مارچ 2026ء کو اختتام پذیر سرمایہ کے لیے 8,261 بلین روپے پر درج ہوا۔

ملک بھر میں، بینک کی برانچوں کا وسیع نیٹ ورک ادارے کے لیے ایک نمایاں اور کلیدی طاقت کا مظہر ہے۔ اپنے صارفین کے مجموعی تجربے اور آسانی میں اضافے کی خاطر اس نیٹ ورک میں، ڈیجیٹل اور اسمارٹ برانچوں کے فروغ اور پیلے سے موجود برانچوں کی ترمیم و آرائش کے ذریعے مزید ترقی دہی جاری ہے۔ بینک ایک کل 1,524 برانچوں

دیکھا گیا تو اس سے ابھرنے والی شدید دباؤ کی صورت حال مزید دشواریوں کا باعث بن سکتی ہے اور معاشی نمو کی رفتار کم ہوتے ہوئے 2.5 فیصد تک جا سکتی ہے۔

پاکستان کے لیے، آئی ایم ایف نے مئی سال 2027ء کے لیے حقیقی جی ڈی پی کی نمو 3.5 فیصد پر توقع کی ہے جو کہ سال 2026ء کے لیے تخمینہ کی گئی 3.6 فیصد کی شرح سے معمولی طور پر کم ہے۔ جبکہ، عالمی ایشیا اور تواتائی کی قیمتوں پر حاوی اثرات کا اور اک رکھتے ہوئے افراترر کی پیش بینی 8.4 فیصد پر تجویز کی گئی ہے۔ اسٹینڈ پیگ آف پاکستان نے سال 2026ء کے لیے حقیقی جی ڈی پی کی نمو 3.75 فیصد تا 4.75 فیصد کی شرحوں کے مابین رہنے کی توقع کا اظہار کیا ہے۔ تاہم، اس کا انحصار پائیدار مالیاتی نظم و ضبط، بیرونی اکاؤنٹ کے استحکام اور کسی بھی بیرونی غرضے کی عدم موجودگی پر ہوگا۔

ایٹیلی ریٹنگ :

پاکستان کریڈٹ ریٹنگ ایجنسی ایچ بی پی سی (PACRA) نے اس سال کا دوران ٹیک کی طویل اور قلیل المدتی ریٹنگ کو بالترتیب "AAA" (ٹرپل اے) اور "A1+" (ایسے دن پلس) کی اعلیٰ سطح پر برقرار رکھا ہے۔ یہ درجہ بندیوں، ٹیک کے کریڈٹ کے اعلیٰ معیار اور اسکے مالیاتی واجبات و وعدوں (کمیشنس) کو پورا کرنے کی غیر معمولی اور مضبوط صلاحیت کی غمازی کرتی ہیں۔

کارپوریٹ گورننس ریٹنگ :

وی آئی ایس (VIS) کریڈٹ ریٹنگ ایجنسی نے ٹیک کے بہترین تشکیل کردہ کارپوریٹ گورننس فریم ورک جسے بورڈ اور ڈائریکٹوریٹوں کا تعاون بھی حاصل ہے، کا اعتراف کیا ہے۔ کارپوریٹ گورننس کی ریٹنگ کو سی جی آر۔ ++9 (CGR-9++) کی سطح پر برقرار رکھا گیا ہے۔ جو کہ کارپوریٹ گورننس کے اعلیٰ ترین معیار کی عکاس ہے۔

تسلیم و تحسین :

ہم، بورڈ اور ڈائریکٹوریٹ کی جانب سے، اپنے معزز شیئربولڈرز اور قابل قدر صارفین کا الائنڈ ٹیک پر اسکے جاری اعتماد اور بھروسے پر تہنود سے شکریہ ادا کرتے ہیں۔ ہم، اسٹینڈ پیگ آف پاکستان، سکیورٹی اینڈ ایچ ایچ کمیشن آف پاکستان اور دیگر انتظامی اداروں کا ان کی مسلسل رہنمائی اور نگرانی پر خلوص اعتراف کرتے ہیں۔

منجانب دبرائے بورڈ آف ڈائریکٹرز

محمد نعیم بخاری

چیرمین بورڈ آف ڈائریکٹرز

ایڈ رزاق گل

چیف ایگزیکٹو آفیسر

لاہور

21 اپریل 2026ء

UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the three months period ended March 31, 2026

Unconsolidated Condensed Interim Statement of Financial Position (Un-audited) as at March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	7	164,218,570	171,781,831
Balances with other banks	8	19,253,808	13,079,040
Lendings to financial institutions	9	12,692,908	-
Investments	10	2,505,042,980	2,137,087,228
Advances	11	704,177,309	789,676,548
Property and equipment	12	144,392,068	138,101,470
Right-of-use assets	13	9,126,965	8,781,290
Intangible assets	14	4,687,208	4,482,620
Deferred tax assets	15	5,151,146	-
Other assets	16	116,399,551	107,404,712
TOTAL ASSETS		3,685,142,513	3,370,394,739
LIABILITIES			
Bills payable	18	12,300,921	13,860,534
Borrowings	19	962,003,184	643,733,028
Deposits and other accounts	20	2,376,641,100	2,345,858,850
Lease liabilities	21	11,870,773	11,553,450
Sub-ordinated debt		-	-
Deferred tax liabilities		-	21,732,571
Other liabilities	22	79,143,730	70,280,585
TOTAL LIABILITIES		3,441,959,708	3,107,019,018
NET ASSETS		243,182,805	263,375,721
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		47,085,572	46,341,119
Surplus on revaluation of assets - net of tax	24	41,094,698	64,969,900
Unappropriated profit		143,551,796	140,613,963
		243,182,805	263,375,721
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Profit and Loss Account (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
Mark-up / return / interest earned	27	83,699,093	71,646,920
Mark-up / return / interest expensed	28	55,895,025	46,282,508
Net mark-up / interest income		27,804,068	25,364,412
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	4,251,163	3,722,926
Dividend income		1,211,733	850,110
Foreign exchange income		1,258,681	1,728,325
Income from derivatives		-	-
(Loss) / Gain on securities - net	30	(215,938)	744,829
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-
Other income	31	561,309	102,170
Total non mark-up / interest income		7,066,948	7,148,360
Total income		34,871,016	32,512,772
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	16,479,188	14,903,243
Workers welfare fund		372,496	361,439
Other charges	33	105,095	67,830
Total non mark-up / interest expenses		16,956,779	15,332,512
Profit before credit loss allowance		17,914,237	17,180,260
Credit loss allowance and write offs - net	34	1,046,746	(134,788)
PROFIT BEFORE TAXATION		16,867,491	17,315,048
Taxation	35	8,606,934	9,125,304
PROFIT AFTER TAXATION		8,260,557	8,189,744
In Rupees			
Basic and Diluted earnings per share	36	7.21	7.15

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited) for the three months period ended March 31, 2026

	March 31, 2026	March 31, 2025
	Rupees in '000	
Profit after taxation for the period	8,260,557	8,189,744
Other comprehensive income		
<i>Items that may be reclassified to profit and loss account in subsequent periods:</i>		
Effect of translation of net investment in foreign branches	(81,603)	(11,640)
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	(22,353,063)	(1,692,800)
	(22,434,666)	(1,704,440)
<i>Items that will not be reclassified to profit and loss account in subsequent periods:</i>		
Movement in (deficit) / surplus on revaluation of equity investments through FVOCI - net of tax	(1,467,639)	1,705,730
	(1,467,639)	1,705,730
Total comprehensive income	(15,641,748)	8,191,034

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited) for the three months period ended March 31, 2026

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
	Rupees in '000								
Balance as at January 01, 2025 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,911,604	45,524,798	1,192,058	123,361,466	233,901,201
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,940,253	45,524,798	1,192,058	123,361,466	234,929,850
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	-	-	-	8,189,744	8,189,744
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	(1,692,800)	-	-	-	(1,692,800)
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	1,705,730	-	-	-	1,705,730
Effect of translation of net investment in foreign branches	-	(11,640)	-	-	-	-	-	-	(11,640)
	-	(11,640)	-	-	12,930	-	-	-	1,290
Transfer to statutory reserve	-	-	818,974	-	-	-	-	(818,974)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	-	-	40,925	40,925
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Surplus realised on disposal of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(978)	978	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,149,098)	-	-	1,149,098	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at March 31, 2025	11,450,739	7,966,794	35,295,076	6,000	9,804,085	45,469,338	1,191,080	127,357,477	238,540,589
Profit after taxation for the nine months ended December 31, 2025	-	-	-	-	-	-	-	26,985,535	26,985,535
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	8,666,864	-	-	-	8,666,864
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	2,697,286	-	-	-	2,697,286
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	(54,444)	-	-	(54,444)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(315,807)	-	(315,807)
Remeasurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	221,888	221,888
Effect of translation of net investment in foreign branches	-	374,695	-	-	-	-	-	-	374,695
	-	374,695	-	-	11,364,150	(54,444)	(315,807)	221,888	11,990,482
Transfer to statutory reserve	-	-	2,698,554	-	-	-	-	(2,698,554)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(125,005)	-	125,005	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(167,585)	-	167,585	-
Surplus realised on disposal of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,362)	2,362	-
Transfer of surplus on account of disposal of non-banking assets - net of tax	-	-	-	-	-	-	(497,988)	497,988	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	(1,695,562)	-	-	1,695,562	-
Transactions with owners, recognized directly in equity									
First interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Third interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at December 31, 2025 (Audited)	11,450,739	8,341,489	37,993,630	6,000	19,472,673	45,122,304	374,923	140,613,963	263,375,721
Effect of adoption of IFRS 9 as at January 01, 2026 - note 3.1	-	-	-	-	-	-	-	29,127	29,127
Balance as at January 01, 2026 - as restated	11,450,739	8,341,489	37,993,630	6,000	19,472,673	45,122,304	374,923	140,643,090	263,404,848
Profit after taxation for the three months ended March 31, 2026	-	-	-	-	-	-	-	8,260,557	8,260,557
Other Comprehensive Income - net of tax									
Movement in deficit on revaluation of debt investments - net of tax	-	-	-	-	(22,353,063)	-	-	-	(22,353,063)
Movement in deficit on revaluation of equity investments - net of tax	-	-	-	-	(1,467,639)	-	-	-	(1,467,639)
Effect of translation of net investment in foreign branches	-	(81,603)	-	-	-	-	-	-	(81,603)
	-	(81,603)	-	-	62,820,702	-	-	-	62,739,099
Transfer to statutory reserve	-	-	826,056	-	-	-	-	(826,056)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(38,451)	-	38,451	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(15,880)	-	15,880	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(169)	169	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at March 31, 2026	11,450,739	8,259,886	38,819,686	6,000	(4,348,029)	45,067,973	274,754	143,551,796	243,182,805

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razaqa Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Cash Flow Statement (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		16,867,491	17,315,048
Less: Dividend income		(1,211,733)	(850,110)
		15,655,758	16,464,938
Adjustments:			
Net mark-up / interest income		(27,804,068)	(25,364,412)
Depreciation - Operating Fixed Assets		2,196,772	1,870,945
Depreciation - Non Banking Assets		4,750	4,724
Depreciation on right of use assets		524,914	476,227
Finance charges on leased assets		372,386	338,377
Amortization		192,445	153,932
Credit loss allowance and write offs	34	1,069,905	(122,133)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		394,956	(20,524)
Provision for workers welfare fund		372,496	361,439
Reversal for defined benefit plans		(11,970)	(12,651)
Gain on disposal of property and equipment		(389,589)	(81,034)
Gain on derecognition of right-of-use assets		(121,736)	-
		(23,198,739)	(22,395,110)
		(7,542,981)	(5,930,172)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		(12,692,908)	229,405,772
Securities classified as FVTPL		9,048,318	(7,073,145)
Advances		84,894,004	238,609,986
Other assets (excluding advance taxation)		7,448,332	(11,164,587)
		88,697,746	449,778,026
Increase / (Decrease) in operating liabilities			
Bills payable		(1,559,613)	(3,169,757)
Borrowings from financial institutions		318,263,321	(115,723,197)
Deposits		30,782,250	33,478,567
Other liabilities (excluding current taxation)		(3,142,749)	(9,236,762)
		344,343,209	(94,651,149)
		425,497,974	349,196,705
Interest received		69,815,254	56,333,420
Interest paid		(44,166,242)	(33,885,365)
Income tax paid		(11,840,432)	(10,856,736)
Defined benefits paid		(191,970)	(218,860)
Net cash flow generated from operating activities		439,114,584	360,569,164
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / realizations in securities classified as FVOCI		(426,578,241)	(359,831,444)
Net investments in amortized cost securities		(773,461)	(389,893)
Dividend received		801,576	567,281
Investments in property and equipment and intangible assets		(8,656,412)	(4,488,550)
Disposals of property and equipment		161,598	103,121
Effect of translation of net investment in foreign branches		(81,603)	(11,640)
Net cash flow used in investing activities		(435,126,543)	(364,051,125)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(803,912)	(718,238)
Dividend paid		(4,581,324)	(4,566,572)
Net cash flow used in financing activities		(5,385,236)	(5,284,810)
Decrease in cash and cash equivalents during the period		(1,397,195)	(8,766,771)
Cash and cash equivalents at beginning of the period		184,738,977	159,639,193
Effect of exchange rate changes on opening cash and cash equivalents		124,085	(160,112)
		184,863,062	159,479,081
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		183,465,867	150,712,310

The annexed notes 1 to 45 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

1. STATUS AND NATURE OF BUSINESS

Allied Bank Limited (“the Bank”), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,533 (December 31, 2025: 1,533) branches in Pakistan including 302 (December 31, 2025: 302) Islamic banking branches, 1 branch (December 31, 2025: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2025: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is ‘AAA’. Short term rating of the Bank is ‘A1+’.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and its registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

2. BASIS OF PRESENTATION

These unconsolidated condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023. These unconsolidated condensed interim financial statements represent the separate condensed interim financial statements of the Bank. The consolidated condensed interim financial statements of the Bank are being issued separately.

The financial results of the Islamic banking branches have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 42 to these unconsolidated condensed interim financial statements.

These unconsolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Bank operates and functional currency of the Bank in that environment as well.

2.1 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS and IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

- 2.1.2 The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40, Investment Property for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.
- 2.1.3 The Securities and Exchange Commission of Pakistan (SECP) vide its notification SRO 56 (I) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust Structure.
- 2.1.4 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited unconsolidated financial statements of the Bank for the year ended December 31, 2025.
- 2.1.5 **Standards, interpretations and amendments to accounting standards that are effective in the current period**

SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025 provided extension for the implementation of Effective Interest Rate (EIR) under IFRS 9 upto December 31, 2025. The Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9 with effect from January 01, 2026. The impact on opening equity has been detailed in note 3.1.

Except for the changes mentioned above, the Bank expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

- 2.1.6 **Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective**

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Bank's financial statements.

3 MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2025. The impact of implementation of existing accounting standards as mentioned in note 2.1.5 are summarized below.

3.1 Effective Interest Rate (EIR) - Transitional impact

With effect from January 01, 2026, the Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9.

To account for the transition, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the information presented as of December 31, 2025 and for the quarter ended March 31, 2025 has not been restated.

The transition resulted in a decrease of Rs.535.634 million in Scoped-in financial assets and decrease of Rs. 564.76 million in Scoped-in financial liabilities resulting in net increase of Rs 29.127 million in equity of the Bank as at January 01, 2026.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires the management to exercise its judgment in the process of applying the Bank's accounting policies. Estimates, underlying assumptions and judgments are

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the unconsolidated financial statements of the Bank for the year ended December 31, 2025.

5 BASIS OF MEASUREMENT

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Debt and equity securities at FVOCI;
- Certain operating fixed assets;
- Derivative financial instruments;
- Non-banking assets acquired in satisfaction of claims;
- Staff retirement and other benefits;

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2025.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
7 CASH AND BALANCES WITH TREASURY BANKS			
In hand			
Local currency		45,023,567	37,689,746
Foreign currencies		3,113,122	2,108,964
		48,136,689	39,798,710
With State Bank of Pakistan (SBP) in			
Local currency current accounts		62,064,508	90,933,638
Foreign currency current accounts		194,803	218,685
Foreign currency deposit accounts (non-remunerative)		6,825,298	7,029,689
Foreign currency deposit accounts (remunerative)		13,632,715	13,927,327
		82,717,324	112,109,339
With National Bank of Pakistan in			
Local currency current accounts		32,989,402	19,385,580
Prize Bonds		376,734	489,821
		164,220,149	171,783,450
Less: Credit loss allowance held against cash and balances			
with treasury banks		(1,579)	(1,619)
Cash and balances with treasury banks - net of credit loss allowance		164,218,570	171,781,831
8 BALANCES WITH OTHER BANKS			
Outside Pakistan			
In current accounts		8,587,343	11,901,094
In deposit accounts		10,670,026	1,183,336
		19,257,369	13,084,430
Less: Credit loss allowance held against balances with other banks		(3,561)	(5,390)
Balances with other banks - net of credit loss allowance		19,253,808	13,079,040
9 LENDINGS TO FINANCIAL INSTITUTIONS			
Call money lendings - foreign currency		8,374,599	-
Repurchase agreement lendings (Reverse Repo)		3,918,311	-
Musharaka lendings		400,000	-
Certificates of investment		70,000	70,000
		12,762,910	70,000
Less: Credit loss allowance held against lendings to financial institutions	9.1	(70,002)	(70,000)
Lendings to financial institutions - net of credit loss allowance		12,692,908	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Rupees in '000				
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	12,692,910	2	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	70,000	70,000	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	12,762,910	70,002	70,000	70,000
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	12,762,910	70,002	70,000	70,000

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in '000								
10	INVESTMENTS							
10.1	Investments by type:							
FVTPL								
Federal Government Securities	1,130,609	-	(4,913)	1,125,696	12,023,927	-	53,071	12,076,998
Open Ended Mutual Funds	1,870,000	-	(372,875)	1,497,125	25,000	-	17,168	42,168
	3,000,609	-	(377,788)	2,622,821	12,048,927	-	70,239	12,119,166
FVOCI								
Federal Government Securities	2,384,544,959	(438,202)	(25,910,238)	2,358,196,519	1,966,807,561	(153,230)	20,724,549	1,987,378,880
Shares	22,165,430	-	16,188,056	38,353,486	12,670,738	-	19,245,638	31,916,376
Non Government Debt Securities	9,935,519	(663,169)	663,787	9,936,137	10,589,752	(663,573)	597,883	10,524,062
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
	2,416,647,678	(1,101,371)	(9,058,395)	2,406,487,912	1,990,069,821	(816,803)	40,568,070	2,029,821,088
Amortised cost								
Federal Government Securities	93,932,247	-	-	93,932,247	93,146,974	-	-	93,146,974
Non Government Debt Securities	249,614	(249,614)	-	-	255,520	(255,520)	-	-
	94,181,861	(249,614)	-	93,932,247	93,402,494	(255,520)	-	93,146,974
Subsidiaries								
	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000
Total Investments	2,515,830,148	(1,350,985)	(9,436,183)	2,505,042,980	2,097,521,242	(1,072,323)	40,638,309	2,137,087,228

(Un-audited)	(Audited)
March 31,	December 31,
2026	2025

Rupees in '000

10.1.1 Investments given as collateral - at market value

Market Treasury Bills	80,394,600	172,738,067
Pakistan Investment Bonds	790,885,664	361,244,737
Total Investments given as collateral	871,280,264	533,982,804

10.2 Credit loss allowance for diminution in value of investments

10.2.1 Opening balance	1,072,323	2,714,497
Impact of adoption of IFRS 9	-	-
Exchange adjustments	(384)	5,089
Charge / (reversals)		
Charge for the period / year	344,170	180,742
Reversals for the period / year	(65,124)	(1,059,586)
Reversal on disposals	-	(768,419)
	279,046	(1,647,263)
Closing Balance	1,350,985	1,072,323

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
Rupees in '000				
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	2,474,991,907	1,760	2,060,528,754	2,163
Underperforming - Stage 2	441,419	13,632	398,143	11,279
Non-performing - Stage 3	911,023	911,023	916,929	916,929
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	911,023	911,023	916,929	916,929
Total	2,476,344,349	926,415	2,061,843,826	930,371
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	12,317,990	424,570	8,955,981	141,952
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	2,488,662,339	1,350,985	2,070,799,807	1,072,323

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at March 31, 2026 amounted to Rs. 76,474 million (December 31, 2025: Rs. 79,423 million).

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
10.4 Summary of financial position and performance of subsidiaries				
Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
Percentage holding	100%	100%	100%	100%
Assets	7,264,616	1,681,079	7,128,795	1,686,628
Liabilities	1,148,574	275,943	1,084,941	251,252
	March 31, 2026		March 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
Revenue	537,029	40,639	812,497	44,875
Profit / (Loss) after taxation	72,188	(27,544)	294,217	(6,871)
Total comprehensive income / (Loss)	72,188	(30,241)	294,217	(10,640)

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

11	ADVANCES	Note	Performing		Non Performing		Total	
			(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
			March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Rupees in '000								
	Loans, cash credits, running finances, etc.		586,931,945	690,208,494	11,063,708	10,059,756	597,995,653	700,268,250
	Islamic financing and related assets	42.3	113,873,063	98,529,754	279,194	295,246	114,152,257	98,825,000
	Bills discounted and purchased		4,020,458	1,969,122	1,013,913	1,013,913	5,034,371	2,983,035
	Advances - gross	11.1	704,825,466	790,707,370	12,356,815	11,368,915	717,182,281	802,076,285
Credit loss allowance against advances								
	Stage 1	11.3	(388,290)	(359,028)	-	-	(388,290)	(359,028)
	Stage 2	11.3	(1,079,328)	(1,101,574)	-	-	(1,079,328)	(1,101,574)
	Stage 3	11.3	-	-	(11,537,354)	(10,939,135)	(11,537,354)	(10,939,135)
			(1,467,618)	(1,460,602)	(11,537,354)	(10,939,135)	(13,004,972)	(12,399,737)
	Advances - net of credit loss allowance		703,357,848	789,246,768	819,461	429,780	704,177,309	789,676,548

(Un-audited)	(Audited)
March 31, 2026	December 31, 2025

Rupees in '000

11.1 Particulars of advances (Gross)

In local currency	716,536,268	773,831,421
In foreign currencies	646,013	28,244,864
	<u>717,182,281</u>	<u>802,076,285</u>

11.2 Advances include Rs. 12,356.815 million (December 31, 2025: Rs. 11,368.915 million) which have been placed under Stage 3 status as detailed below:

Category of Classification:	(Un-audited)		(Audited)	
	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
	Non Perform- ing Loans	Credit loss allowance	Non Perform- ing Loans	Credit loss allowance
Rupees in '000				
Other Assets Especially Mentioned	20,987	10,321	24,996	13,294
Substandard - Stage 3	950,585	523,926	51,025	25,156
Doubtful - Stage 3	6,078	3,076	26,136	13,068
Loss - Stage 3	11,379,165	11,000,031	11,266,758	10,887,617
Total	<u>12,356,815</u>	<u>11,537,354</u>	<u>11,368,915</u>	<u>10,939,135</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

11.3 Particulars of credit loss allowance against advances

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
Impact of adoption of IFRS 9	-	-	-	-	-	-	-	-
Exchange adjustments	-	-	-	-	-	2,625	-	2,625
Charge for the period / year	705,416	147,583	159,170	1,012,169	577,609	544,080	294,940	1,416,629
Reversals for the period / year	(107,197)	(169,829)	(129,908)	(406,934)	(1,790,682)	(1,756,183)	(465,195)	(4,012,060)
	598,219	(22,246)	29,262	605,235	(1,213,073)	(1,212,103)	(170,255)	(2,595,431)
Amounts written off	-	-	-	-	(41,514)	-	-	(41,514)
Closing balance	11,537,354	1,079,328	388,290	13,004,972	10,939,135	1,101,574	359,028	12,399,737

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
11.4 Advances - Particulars of credit loss allowance								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
New Advances	59,080	137,046	60,247	256,373	340,774	107,016	127,710	575,500
Advances derecognised or repaid	(105,101)	(43,019)	(53,662)	(201,782)	(1,447,740)	(404,582)	(165,549)	(2,017,871)
Transfer to stage 1	(917)	(98,006)	98,923	-	(54)	(167,176)	167,230	-
Transfer to stage 2	(1,179)	10,537	(9,358)	-	(384,402)	439,689	(55,287)	-
Transfer to stage 3	17,399	(17,147)	(252)	-	95,363	(95,215)	(148)	-
	(30,718)	(10,589)	95,898	54,591	(1,396,059)	(120,268)	73,956	(1,442,371)
Amounts written off / charged off	-	-	-	-	-	-	-	-
Changes in risk parameters	628,937	(11,657)	(66,636)	550,644	141,472	(1,089,210)	(244,211)	(1,191,949)
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	11,537,354	1,079,328	388,290	13,004,972	10,939,135	1,101,574	359,028	12,399,737

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
Rupees in '000				

11.5 Advances - Category of classification

Domestic					
Performing - Stage 1		640,232,653	388,290	721,935,505	359,028
Underperforming - Stage 2		64,592,813	1,079,328	68,771,865	1,101,574
Non-Performing - Stage 3		12,356,815	11,537,354	11,368,915	10,939,135
Other Assets Especially Mentioned		20,987	10,321	24,996	13,294
Substandard		950,585	523,926	51,025	25,156
Doubtful		6,078	3,076	26,136	13,068
Loss		11,379,165	11,000,031	11,266,758	10,887,617
		717,182,281	13,004,972	802,076,285	12,399,737
Overseas					
Performing - Stage 1		-	-	-	-
Underperforming - Stage 2		-	-	-	-
Non-Performing - Stage 3		-	-	-	-
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		-	-	-	-
Total		717,182,281	13,004,972	802,076,285	12,399,737

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
12	PROPERTY AND EQUIPMENT		
	Capital work-in-progress	12.1	13,197,884
	Property and equipment		9,439,734
			131,194,184
			144,392,068
			138,101,470

12.1 Capital work-in-progress

	Civil works	8,598,223	6,683,649
	Equipment	-	-
	Advances to suppliers	4,599,661	2,756,085
		13,197,884	9,439,734

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	March 31, 2026	March 31, 2025
Rupees in '000		
Capital work-in-progress	8,571,288	2,390,476
Property and equipment		
Freehold land	529,096	194,974
Leasehold land	1,548	-
Building on freehold land	863,913	517,641
Building on leasehold land	85,014	31,448
Furniture and fixture	197,732	95,558
Electrical office and computer equipment	2,645,640	1,530,719
Vehicles	5,366	44,394
Others-building improvements	482,068	245,394
	4,810,377	2,660,128
Total	13,381,665	5,050,604

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	March 31, 2026	March 31, 2025
Rupees in '000		
Furniture and fixture	971	881
Electrical office and computer equipment	6,962	2,972
Vehicles	8,346	976
Freehold land	-	33,248
Leasehold land	2,412	-
Building on freehold land	62,447	-
Total	81,138	38,077

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)	(Audited)
	March 31, 2026	December 31, 2025
Buildings		
Rupees in '000		
13 RIGHT-OF-USE ASSETS		
At January 01		
Cost	20,161,469	17,201,971
Accumulated Depreciation	(11,380,179)	(9,414,230)
Net carrying amount at January 01, 2026	8,781,290	7,787,741
Additions during the period / year	1,035,017	3,302,888
Deletions during the period / year	(164,387)	(343,528)
Depreciation charge during the period / year	(524,914)	(1,965,949)
Exchange difference	(41)	138
Net carrying amount at March 31, 2026	9,126,965	8,781,290

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			

14 INTANGIBLE ASSETS

Capital work-in-progress	14.1	1,391,640	1,137,381
Intangible Assets		3,295,568	3,345,239
		4,687,208	4,482,620

14.1 Capital work-in-progress

Software	1,388,766	1,134,507
Advances to suppliers	2,874	2,874
	1,391,640	1,137,381

	March 31, 2026	March 31, 2025
Rupees in '000		

14.2 Additions to intangible assets

The following additions are made to intangible assets during the period:

Capital work-in-progress	106,936	138,203
Software	35,846	68,652
Total	142,782	206,855

14.3 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000		
15 DEFERRED TAX ASSETS / (LIABILITIES)		
Deductible Temporary Differences on		
Workers welfare fund	4,520,483	4,326,784
Credit loss allowance against advances, off balance sheet etc.	2,054,370	1,564,017
Deficit on revaluation of investments	4,710,366	-
Right-of-use assets and related lease liabilities	1,786,688	1,738,020
Others	102,650	102,650
	13,174,557	7,731,471
Taxable Temporary Differences on		
Surplus on revaluation of property and equipment	(3,993,474)	(4,052,330)
Surplus on revaluation of non-banking assets	(14,417)	(14,599)
Surplus on revaluation of investments	-	(21,095,397)
Accelerated tax depreciation or amortization	(3,040,011)	(3,326,207)
Actuarial gains	(975,509)	(975,509)
	(8,023,411)	(29,464,042)
	5,151,146	(21,732,571)

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
16 OTHER ASSETS			
Income / Mark-up accrued in local currency		75,947,682	59,838,240
Income / Mark-up accrued in foreign currency		270,492	492,057
Financial assets due to subsidized loans		4,714,199	6,718,237
Advances, deposits, advance rent and other prepayments		7,316,361	5,462,975
Advance taxation (payments less provisions)		9,697,117	7,541,574
Non-banking assets acquired in satisfaction of claims		1,562,811	1,534,303
Acceptances		5,224,135	9,269,379
Due from the employees' retirement benefit schemes			
Pension fund		9,469,291	9,215,841
Fraud and forgeries		534,804	497,935
Stationery and stamps in hand		1,482,444	1,526,304
Receivable from State Bank of Pakistan		267	8,280
Charges receivable		18,256	14,291
ATM / Point of Sale settlement account		-	5,166,223
Suspense Account		830	22
Others		768,298	727,636
		117,006,987	108,013,297
Less: Credit loss allowance held against other assets	16.1	(996,607)	(998,107)
Other assets (net of credit loss allowance)		116,010,380	107,015,190
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		389,171	389,522
Other Assets - Total		116,399,551	107,404,712
16.1 Credit loss allowance held against other assets			
Advances, deposits, advance rent and other prepayments		239,395	262,445
Provision against fraud and forgeries		434,262	397,393
Charges receivable		18,256	13,420
Credit loss allowance against acceptances		12,780	26,087
Others		291,914	298,762
		996,607	998,107
16.1.1 Movement in credit loss allowance held against other assets			
Opening balance		998,107	1,147,776
Charge for the period / year		40,822	60,000
Reversals		(39,204)	(183,788)
Net charge/ (reversal)		1,618	(123,788)
Amounts written off		(3,118)	(25,881)
Closing balance		996,607	998,107

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

		(Un-audited) March 31, 2026	(Audited) December 31, 2025				
Rupees in '000							
17	CONTINGENT ASSETS						
There were no contingent assets of the Bank as at March 31, 2026 and December 31, 2025.							
18	BILLS PAYABLE						
	In Pakistan	12,275,600	13,834,259				
	Outside Pakistan	25,321	26,275				
		<u>12,300,921</u>	<u>13,860,534</u>				
19	BORROWINGS						
	Secured						
	Borrowings from State Bank of Pakistan						
	Repurchase agreement borrowings	740,951,845	503,422,306				
	Under export refinance scheme	13,700,751	12,466,594				
	Under long term financing facility	18,195,152	19,450,998				
	Under financing scheme for renewable energy	4,130,855	4,351,345				
	Under temporary economic refinance scheme	7,259,324	7,583,283				
	Under refinance scheme for modernization of SMEs	9,332	10,110				
	Under Mudarabah Islamic finance facility	24,745,583	9,911,845				
	Under refinance scheme for SME Asaan Finance (SAAF)	8,480	9,843				
	Refinance and credit guarantee scheme for women entrepreneurs	14,402	17,740				
	Under refinance scheme for combating COVID-19	18,719	28,706				
		809,034,443	557,252,770				
	Repurchase agreement borrowings from Financial Institutions	128,395,588	29,263,440				
		<u>937,430,031</u>	<u>586,516,210</u>				
	Unsecured						
	Call borrowings	3,061,502	-				
	Overdrawn nostro accounts	11,651	4,818				
	Musharaka borrowing	21,500,000	57,100,000				
	Other borrowings	-	112,000				
		<u>24,573,153</u>	<u>57,216,818</u>				
		<u>962,003,184</u>	<u>643,733,028</u>				
		(Un-audited)	(Audited)				
		March 31, 2026	December 31, 2025				
		In Local Currency	In Local Currency				
		In Foreign Currencies	In Foreign Currencies				
		Total	Total				
Rupees in '000							
20	DEPOSITS AND OTHER ACCOUNTS						
	Customers						
	Current deposits	817,524,018	31,727,725	849,251,743	808,890,068	54,579,291	863,469,359
	Savings deposits	873,066,762	18,040,381	891,107,143	892,087,321	16,246,941	908,334,262
	Term deposits	375,928,787	85,207,610	461,136,397	321,158,960	71,263,180	392,422,140
	Others	45,838,696	143,060	45,981,756	51,408,574	132,619	51,541,193
		<u>2,112,358,263</u>	<u>135,118,776</u>	<u>2,247,477,039</u>	<u>2,073,544,923</u>	<u>142,222,031</u>	<u>2,215,766,954</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)			(Audited)		
	March 31, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
Financial Institutions						
Current deposits	30,872,675	736,510	31,609,185	17,038,954	808,147	17,847,101
Savings deposits	96,798,694	-	96,798,694	111,410,410	-	111,410,410
Term deposits	695,500	30,707	726,207	772,300	38,610	810,910
Others	29,975	-	29,975	23,475	-	23,475
	128,396,844	767,217	129,164,061	129,245,139	846,757	130,091,896
	2,240,755,107	135,885,993	2,376,641,100	2,202,790,062	143,068,788	2,345,858,850

- 20.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,476,823 million for March 31, 2026 (December 31, 2025: Rs. 1,486,315 million).

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
21 LEASE LIABILITIES			
Outstanding amount at the start of the year		11,553,450	10,360,968
Additions during the period / year		1,035,018	3,302,888
Deletions during the period / year		(286,124)	(495,996)
Lease payments including interest		(803,912)	(3,044,380)
Interest expense		372,386	1,430,084
Exchange difference		(45)	(114)
Outstanding amount at the end of the period		11,870,773	11,553,450
21.1 Liabilities outstanding			
Not later than one year		315,708	388,964
Later than one year and upto five years		4,077,321	4,193,878
Five to ten years		5,711,153	5,098,602
Over five years		1,766,591	1,872,006
Total at the period / year end		11,870,773	11,553,450

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
22 OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		29,459,453	18,349,602
Mark-up / return / interest payable in foreign currencies		1,316,917	494,162
Deferred grant on subsidized loans		2,148,807	2,352,630
Accrued expenses		1,901,902	3,441,905
Retention money payable		1,160,837	1,237,130
Deferred income		1,187,874	1,138,558
Unearned commission and income on bills discounted		545,253	604,692
Acceptances		5,224,135	9,269,379
Unclaimed dividends		569,515	552,231
Dividend payable		18,642	36,955
Branch adjustment account		7,805,253	10,420,374
Unrealized loss on forward foreign exchange contracts		348,208	211,930
Unrealized loss on forward foreign exchange swaps		886,484	988,141
Unrealized loss on forward government securities transactions		7,431	14,621
Provision for:			
Gratuity		401,073	401,073
Employees' medical benefits		1,639,447	1,615,684
Employees' compensated absences		1,359,155	1,333,408
Payable to defined contribution plan		109,175	89,516
Credit loss allowance against off-balance sheet obligations	22.1	592,775	406,977
Security deposits against lease		1,218,821	1,130,124
ATM / Point of Sale settlement account		3,517,911	-
Charity fund balance		1,148	170
Home Remittance Cell overdraft		92,486	115,252
With-holding tax payable		1,388,290	1,022,272
Sundry deposits		4,477,038	4,609,398
Workers welfare fund payable		8,693,236	8,320,740
Others		3,072,464	2,123,661
		79,143,730	70,280,585

22.1 Credit loss allowance against off-balance sheet obligations

Opening balance	406,977	493,983
Impact of adoption of IFRS 9	-	-
Charge for the period / year	185,798	-
Reversals for the period / year	-	(87,006)
	185,798	(87,006)
Closing balance	592,775	406,977

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

23 SHARE CAPITAL

23.1 Authorized capital

	(Un-audited) March 31, 2026	(Audited) December 31, 2025		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	No. of shares			Rupees in '000	
	1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000
23.2 Issued, subscribed and paid-up capital	Fully paid-up Ordinary shares of Rs. 10/- each				
	406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
	720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452
	1,127,525,280	1,127,525,280		11,275,253	11,275,253
	9,148,550	9,148,550	18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486
	8,400,000	8,400,000	8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000
	1,145,073,830	1,145,073,830		11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2025: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
		Rupees in '000	
24 SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Surplus / (deficit) arising on revaluation of:			
Property and equipment		49,061,447	49,174,634
Non-banking assets acquired in satisfaction of claims		389,171	389,522
Securities measured at FVOCI - Debt	10.1	(25,246,451)	21,322,432
Securities measured at FVOCI - Equity	10.1	16,188,056	19,245,638
		40,392,223	90,132,226
Deferred tax on (surplus) / deficit on revaluation of:			
Property and equipment		(3,993,474)	(4,052,330)
Non-banking assets acquired in satisfaction of claims		(14,417)	(14,599)
Securities measured at FVOCI - Debt		13,128,155	(11,087,665)
Securities measured at FVOCI - Equity		(8,417,789)	(10,007,732)
		702,475	(25,162,326)
Surplus on revaluation of assets - net of tax		41,094,698	64,969,900

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
25	CONTINGENCIES AND COMMITMENTS		
Guarantees	25.1	77,531,092	73,189,471
Commitments	25.2	463,712,397	484,404,646
Other contingent liabilities	25.3	6,565,864	6,567,068
		<u>547,809,353</u>	<u>564,161,185</u>
25.1	Guarantees		
Financial guarantees		10,597,631	10,034,456
Performance guarantees		15,593,527	16,557,967
Other guarantees		51,339,934	46,597,048
		<u>77,531,092</u>	<u>73,189,471</u>
25.2	Commitments		
Documentary credits and short term trade related transactions:			
letters of credit		156,518,870	131,880,085
Commitments in respect of:			
forward foreign exchange contracts	25.2.1	74,644,682	77,936,002
foreign exchange swaps	25.2.2	218,838,113	262,504,698
forward government securities transactions	25.2.3	1,935,618	1,119,704
operating leases	25.2.4	221,539	225,366
Commitments for acquisition of:			
property and equipment		10,123,190	8,984,545
intangible assets		1,430,386	1,754,246
		<u>463,712,397</u>	<u>484,404,646</u>
25.2.1	Commitments in respect of forward foreign exchange contracts		
Purchase		46,085,023	51,405,793
Sale		28,559,659	26,530,209
		<u>74,644,682</u>	<u>77,936,002</u>
25.2.2	Commitments in respect of foreign exchange swaps		
Purchase		146,062,186	164,254,653
Sale		72,775,927	98,250,045
		<u>218,838,113</u>	<u>262,504,698</u>
25.2.3	Commitments in respect of forward government securities transactions		
Purchase		1,935,618	58,017
Sale		-	1,061,687
		<u>1,935,618</u>	<u>1,119,704</u>
25.2.3	Commitments in respect of operating leases		
Not later than one year		80,191	74,926
Later than one year and not later than five years		130,348	144,803
Later than five years		10,999	5,637
		<u>221,539</u>	<u>225,366</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Rupees in '000	
25.3 Other contingent liabilities		
25.3.1 Claims against the Bank not acknowledged as debt	6,565,864	6,567,068

25.3.2 The income tax assessments of the Bank have been finalized upto and including tax year 2025 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2025 income tax authorities made certain add backs with aggregate tax impact of Rs. 43,455 million (2025: 39,712 million). As a result of appeals filed by the Bank before appellate authorities, most of the add backs have been deleted. However, the Bank and Tax Department are in appeals/references before higher forums against unfavorable decisions. Pending finalization of appeals/references no provision has been made by the Bank on aggregate sum of Rs. 43,455 million (2025: 39,712 million). The management is confident that the outcome of these appeals/references will be in favor of the Bank.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,029 million (2025: 2,029 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,029 million (2025: 2,029 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2025: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2025: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 08, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated January 15, 2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Bank. Moreover, on January 04, 2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. The High Court, vide order dated February 24, 2025, has dismissed the CPs of all the banks but by passing a mechanical order and without adjudicating the case on the merits. Against the said order, the banks, including ABL, have filed appeals before the Supreme Court of Pakistan. Based on merits of the appeals, the management is confident that these appeals shall be decided in favour of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual unconsolidated financial statements as at December 31, 2025.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
27	MARK-UP / RETURN / INTEREST EARNED		
On:			
		19,571,232	25,274,551
		63,584,364	44,481,149
		308,365	1,634,014
		235,132	257,206
		83,699,093	71,646,920
28	MARK-UP / RETURN / INTEREST EXPENSED		
On:			
		31,441,146	32,862,301
		23,027,359	12,329,723
		1,054,134	752,107
		372,386	338,377
		55,895,025	46,282,508
29	FEE AND COMMISSION INCOME		
		737,404	716,707
		5,129	8,386
		2,766,837	2,170,079
		4,667	4,894
		252,165	190,436
		126,911	144,857
		71,734	46,653
		83,770	97,627
		201,581	342,375
		965	912
		4,251,163	3,722,926
30	GAIN / (LOSS) ON SECURITIES		
	30.1	171,828	730,166
		(394,956)	14,663
		7,190	
		(215,938)	744,829
30.1	Realised gain / (loss) on:		
		171,828	730,166
		-	-
		171,828	730,166
30.1.1	Composition of gain / (loss) on securities - realized		
		(66,111)	12,747
		237,939	717,419
		171,828	730,166
31	OTHER INCOME		
		19,140	11,697
		389,589	81,034
		121,736	-
		12,265	2,789
		9,593	-
		165	317
		4,429	4,429
		4,392	1,904
		561,309	102,170

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	March 31, 2026	March 31, 2025
	Rupees in '000	
32 OPERATING EXPENSES		
Total compensation expense	6,421,397	5,535,106
Property expense:		
Rent & taxes	102,217	101,987
Insurance	32,484	34,944
Utilities cost	532,552	500,883
Security (including guards)	501,739	524,490
Repair & maintenance (including janitorial charges)	564,900	453,094
Depreciation	2,035,311	1,703,133
	3,769,203	3,318,531
Information technology expenses:		
Software maintenance	529,687	581,389
Hardware maintenance	109,458	64,350
Depreciation	570,828	536,877
Amortization	192,445	153,932
Network charges	290,017	259,892
Others	578	462
	1,693,013	1,596,902
Other operating expenses:		
Directors' fees and allowances	30,037	22,130
Fees and allowances to Shariah Board	2,943	2,591
Legal & professional charges	84,118	60,986
Outsourced service cost	467,985	453,444
Travelling & conveyance	101,955	103,427
NIFT clearing charges	73,410	63,431
Depreciation	115,546	107,162
Training and development	25,640	26,723
Postage & courier charges	54,670	46,484
Communication	411,157	325,423
Stationery & printing	181,626	176,491
Marketing, advertisement & publicity	1,210,558	1,354,953
Donations	28,681	62,777
Auditors Remuneration	10,741	9,477
Brokerage expenses	31,658	23,688
Card related expenses	781,571	603,215
CNIC verification	68,464	59,210
Entertainment	116,942	100,716
Clearing and settlement	43,496	61,964
Insurance	590,097	593,349
Cash In Transit Service Charge	126,092	124,422
Others	38,188	70,641
	4,595,575	4,452,704
	16,479,188	14,903,243

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
33 OTHER CHARGES			
Penalties imposed by State Bank of Pakistan		5,344	599
Education cess		44,998	12,500
Depreciation - non-banking assets		4,751	4,725
Others		50,001	50,001
Other assets written off		1	5
		<u>105,095</u>	<u>67,830</u>
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET			
Credit loss allowance against lendings to financial institutions		2	43,736
Credit loss allowance against cash and bank balances		(40)	366,757
Credit loss allowance against nostro accounts		(1,754)	(1,677)
Credit loss allowance for diminution in value of investments	10.2.1	279,046	(755,780)
Credit loss allowance against loans & advances	11.3	605,235	248,412
Credit loss allowance against other assets	16.1.1	1,618	(4,615)
Credit loss allowance against off-balance sheet obligations	22.1	185,798	(18,966)
		<u>1,069,905</u>	<u>(122,133)</u>
Recovery of written off bad debts		(23,159)	(12,655)
		<u>1,046,746</u>	<u>(134,788)</u>
35 TAXATION			
Current - for the period	35.1	9,684,889	9,578,143
- for prior year		-	-
		<u>9,684,889</u>	<u>9,578,143</u>
Deferred - current		(1,077,955)	(452,839)
		<u>8,606,934</u>	<u>9,125,304</u>
35.1	This also includes proportionate super tax on high earning persons of Rs. 1,862.479 million (March 31, 2025: Rs. 1,807.197 million).		
		March 31, 2026	March 31, 2025
Rupees in '000			
36 EARNINGS PER SHARE - BASIC AND DILUTED			
Profit after taxation		<u>8,260,557</u>	<u>8,189,744</u>
		Number of Shares	
Weighted average number of ordinary shares outstanding during the year		<u>1,145,073,830</u>	<u>1,145,073,830</u>
		Rupees	
Earnings per share - basic and diluted		<u>7.21</u>	<u>7.15</u>
There is no dilution effect on basic earnings per share.			

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

37.2 Level 3 fair valuation of unlisted equity securities

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.237 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

	(Un-audited)				
	March 31, 2026				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,358,483,677	-	2,358,483,677	-	2,358,483,677
Shares - Listed	34,992,323	34,992,323	-	-	34,992,323
Shares - Unlisted	3,362,932	-	-	3,362,932	3,362,932
Non-Government Debt Securities	7,596,852	-	7,596,852	-	7,596,852
Financial assets - disclosed but not measured at fair value					
Investments					
Cash and balances with treasury banks	164,218,570	-	-	-	-
Balances with other banks	19,253,808	-	-	-	-
Lendings	12,692,908	-	-	-	-
Advances	704,177,309	-	-	-	-
Other assets	86,721,751	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	104,956,904	-	104,956,904	-	104,956,904
Non-banking assets	1,951,982	-	1,951,982	-	1,951,982
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	46,085,023	-	46,085,023	-	46,085,023
Forward sale of foreign exchange	28,559,659	-	28,559,659	-	28,559,659
Forward purchase of government securities transactions	1,935,618	-	1,935,618	-	1,935,618
Forward sale of government securities transactions	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Audited)				
	December 31, 2025				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Federal Government Securities					
Shares - Listed	1,998,748,612	-	1,998,748,612	-	1,998,748,612
Shares - Unlisted	29,178,844	29,178,844	-	-	29,178,844
Non-Government Debt Securities	2,739,302	-	-	2,739,302	2,739,302
Non-Government Debt Securities	6,604,821	-	6,604,821	-	6,604,821
Financial assets - disclosed but not measured at fair value					
Investments (Federal government securities, unlisted ordinary shares, term certificates, sukuk, subsidiaries, Bai muajjal)					
	99,815,649	-	-	-	-
Cash and balances with treasury banks	171,781,831	-	-	-	-
Balances with other banks	13,079,040	-	-	-	-
Lendings	-	-	-	-	-
Advances	789,676,548	-	-	-	-
Other assets	81,996,638	-	-	-	-
Non - Financial Assets measured at fair value					
Operating fixed assets	103,930,633	-	103,930,633	-	103,930,633
Non-banking assets	1,923,825	-	1,923,825	-	1,923,825
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	77,936,002	-	77,936,002	-	77,936,002
Forward sale of foreign exchange	262,504,698	-	262,504,698	-	262,504,698
Forward purchase of government securities transactions	1,119,704	-	1,119,704	-	1,119,704
Forward sale of government securities transactions	-	-	-	-	-

37.1 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2025	2,739,302
Impact of adoption of IFRS 9	-
Balance as at January 01, 2026	2,739,302
Sale during the year	-
Net changes in Fair value - included in OCI	623,630
Balance as at March 31, 2026	3,362,932

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

		March 31, 2026 (Un-audited)					
		Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
		Rupees in '000					
38	SEGMENT INFORMATION						
38.1	Segment Details with respect to Business Activities						
	Profit & Loss						
	Net mark-up/return/profit	15,042,125	(28,800,524)	37,764,890	3,255,505	542,072	27,804,068
	Inter segment revenue - net	(13,822,389)	51,846,810	(35,557,235)	-	(2,467,186)	-
	Non mark-up / return / interest income	1,516,362	2,945,960	1,415,016	426,361	763,248	7,066,948
	Total Income	2,736,098	25,992,247	3,622,670	3,681,867	(1,161,865)	34,871,016
	Segment direct expenses	455,508	6,816,903	102,491	1,237,676	8,344,200	16,956,779
	Total expenses	455,508	6,816,903	102,491	1,237,676	8,344,200	16,956,779
	Credit loss allowance	428,328	(135,419)	(16)	66,723	687,130	1,046,746
	Profit before tax	1,852,261	19,310,763	3,520,195	2,377,468	(10,193,195)	16,867,491
	Balance Sheet						
	Cash & Bank balances	7,446,555	62,350,909	86,312,164	14,855,430	12,507,320	183,472,378
	Investments	59,644,836	-	2,186,413,447	256,934,695	2,050,002	2,505,042,980
	Net inter segment lending	(569,971,706)	2,011,727,119	(1,561,618,210)	(8,318,225)	128,181,022	-
	Lendings to financial institutions	-	-	109,992,910	400,000	(97,700,002)	12,692,908
	Advances - performing	549,055,124	31,927,849	-	113,886,525	9,955,966	704,825,465
	Advances - non-performing	1,814,390	224,716	-	265,732	10,051,976	12,356,815
	Credit loss allowance against advances	(2,781,360)	(332,656)	-	(329,883)	(9,561,072)	(13,004,971)
	Advances - net	548,088,155	31,819,910	-	113,822,374	10,446,871	704,177,309
	Operating fixed assets	239,081	84,645,240	61,130	11,213,011	62,047,779	158,206,241
	Others	(6,552,772)	2,912,821	52,896,888	8,440,429	63,853,331	121,550,697
	Total Assets	38,894,148	2,193,455,998	874,058,330	397,347,714	181,386,322	3,685,142,513
	Borrowings	38,800,406	2,716,522	872,420,584	145,757,193	(97,691,521)	962,003,184
	Deposits & other accounts	2,163	2,153,729,422	-	214,284,099	8,625,416	2,376,641,100
	Others	91,579	37,010,054	1,637,746	6,543,554	58,032,491	103,315,424
	Total liabilities	38,894,148	2,193,455,998	874,058,330	366,584,846	(31,033,615)	3,441,959,708
	Equity / Reserves	-	-	-	30,762,868	212,419,937	243,182,805
	Total Equity and liabilities	38,894,148	2,193,455,998	874,058,330	397,347,714	181,386,322	3,685,142,513
	Contingencies and commitments	194,663,197	20,964,628	76,580,300	18,372,455	237,228,773	547,809,353

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	March 31, 2025 (Un-audited)					
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
	Rupees in '000					
Profit & Loss						
Net mark-up/return/profit	23,731,650	(31,126,936)	30,051,923	2,591,670	116,105	25,364,412
Inter segment revenue - net	(22,521,074)	52,110,047	(27,697,587)	-	(1,891,386)	-
Non mark-up / return / interest income	1,871,090	2,711,223	2,117,081	211,606	237,360	7,148,360
Total Income	3,081,666	23,694,334	4,471,417	2,803,276	(1,537,921)	32,512,772
Segment direct expenses	725,263	6,205,163	78,074	715,112	7,608,900	15,332,512
Total expenses	725,263	6,205,163	78,074	715,112	7,608,900	15,332,512
Credit loss allowance	(571,054)	66,728	345,272	251,568	(227,302)	(134,788)
Profit before tax	2,927,457	17,422,443	4,048,071	1,836,596	(8,919,519)	17,315,048
	December 31, 2025 (Audited)					
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
	Rupees in '000					
Balance Sheet						
Cash & Bank balances	10,791,595	45,900,258	102,839,174	16,576,590	8,753,254	184,860,871
Investments	49,441,721	-	1,856,251,670	229,372,766	2,021,071	2,137,087,228
Net inter segment lending	(660,124,302)	1,995,148,829	(1,489,870,449)	(19,478,461)	174,324,383	-
Lendings to financial institutions	-	-	21,700,000	-	(21,700,000)	-
Advances - performing	646,804,348	38,737,612	-	98,539,700	6,625,710	790,707,370
Advances - non-performing	674,654	148,937	-	285,300	10,260,024	11,368,915
Credit loss allowance against advances	(1,952,523)	(469,285)	-	(300,603)	(9,677,326)	(12,399,737)
Advances - net	645,526,479	38,417,264	-	98,524,397	7,208,408	789,676,548
Operating fixed assets	243,160	83,192,742	65,085	10,314,565	57,549,828	151,365,380
Others	(4,230,468)	3,138,028	46,411,486	6,136,813	55,948,853	107,404,712
Total Assets	41,648,185	2,165,797,121	537,396,966	341,446,670	284,105,797	3,370,394,739
Borrowings	40,954,236	2,130,890	532,690,561	89,545,341	(21,588,000)	643,733,028
Deposits & other accounts	2,170	2,127,364,542	-	212,557,025	5,935,113	2,345,858,850
Others	691,779	36,301,689	4,706,405	6,542,675	69,184,592	117,427,140
Total liabilities	41,648,185	2,165,797,121	537,396,966	308,645,041	53,531,705	3,107,019,018
Equity / Reserves	-	-	-	32,801,629	230,574,092	263,375,721
Total Equity and liabilities	41,648,185	2,165,797,121	537,396,966	341,446,670	284,105,797	3,370,394,739
Contingencies and commitments	164,088,716	22,345,113	341,560,404	18,586,046	17,580,906	564,161,185

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

39 TRUST ACTIVITIES

The Bank undertakes the trustee and other fiduciary activities that result in the holding or placing of assets on behalf of individuals and other government organisations. These are not assets of the Bank, and therefore, not included as such in these unconsolidated financial statements. Assets amounting to Rs. 295,976 million are held under trust in Investor Portfolio Securities Accounts (IPS) of the Bank.

40 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiaries, companies with common directorship, directors, employee benefit plans and key management personnel including their associates. Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	(Un-audited)						(Audited)					
	March 31, 2026			December 31, 2025			March 31, 2026			December 31, 2025		
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Balances with other banks	-	-	-	-	-	-	-	-	-	-	-	-
Lendings to financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance	-	-	-	2,000,000	-	42,168	-	-	-	1,500,000	-	25,000
Investment made during the period/year	-	-	-	-	-	500,000	-	-	-	500,000	-	-
Investment redeemed/disposed off during the period/year	-	-	-	-	-	-	-	-	-	-	-	-
Surplus / (Deficit)	-	-	-	-	-	(104,952)	-	-	-	-	-	17,168
Closing balance	-	-	-	2,000,000	-	437,216	-	-	-	2,000,000	-	42,168
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-
Advances	-	169,870	385,803	-	2,697,595	1,167,356	-	144,372	337,985	-	22,288	76,741
Opening balance	-	57,943	35,262	-	24,748,841	2,885	-	140,130	225,668	-	76,979,301	1,178,390
Addition during the period/year	-	(66,084)	(26,559)	-	(27,418,411)	(44,567)	-	(114,630)	(177,850)	-	(74,303,994)	(82,775)
Repaid during the period/year	-	-	-	-	27,825	1,125,674	-	169,870	385,803	-	2,697,595	1,167,356
Closing balance	-	161,729	394,506	-	27,825	1,125,674	-	169,870	385,803	-	2,697,595	1,167,356
Credit loss allowance held against advances	-	-	-	-	9	138	-	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

40.1 RELATED PARTY TRANSACTIONS

	March 31, 2025					March 31, 2026						
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Income												
Mark-up/return/interest earned	-	2,923	7,086	-	37,264	26,897	-	2,296	3,922	-	1,257	3,093
Fee and commission income	-	105	24	8,399	130	558	-	63	25	8,514	212	427
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Net (loss) / gain on sale of securities	-	-	9	-	-	(282)	-	-	174	10	-	-
Rental income	-	-	-	18,900	-	-	-	-	-	11,594	-	-
Other Income**	-	-	12	4,792	-	-	-	11	40	4,713	-	14
Expense												
Mark-up/return/interest paid	1,481	2,462	1,278	8,927	419	366,210	2,47	1,061	2,256	5,152	35	246,305
Directors meeting fee	-	28,000	-	-	-	-	-	19,800	-	-	-	-
Remuneration	-	157,925	420,157	-	-	-	-	125,539	386,451	-	-	-
Charge for defined benefit plans	-	2,220	7,774	-	-	-	-	1,558	7,092	-	-	-
Contribution to defined contribution plan	-	2,615	4,281	-	-	-	-	1,874	4,465	-	-	-
Other expenses**	-	2,037	-	-	-	-	-	1,474	200	32,000	-	-
Rent expense***	-	-	-	-	6,600	-	-	-	-	-	6,000	-
Change in respect of staff retirement benefit funds	-	-	-	-	-	23,239	-	-	-	-	-	10,270
Insurance premium paid	-	108	296	-	-	-	-	102	331	-	-	-
Others Transaction												
Purchase of Government securities	-	-	64,216	-	-	7,326	-	-	17,364	49,992	-	4,359
Sale of Government securities	-	-	41,586	500,409	-	511,308	-	-	37,619	200,007	-	404,510
Purchase of foreign currencies	-	-	-	-	-	-	-	-	25,600	3,230	-	5,641
Sale of foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these unconsolidated financial statements.

* Associated companies are as per IAS 24 'Related Party Disclosures'.

** Other income includes income from data hosting services provided to ABLAMC at agreed terms.

*** Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.

During the period ended March 31, 2026, certain moveable assets which have been fully depreciated were disposed off for Rs. 389,785 to the Key Management Personnel of the Bank.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000		
41 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	180,118,041	181,310,240
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	180,118,041	181,310,240
Eligible Tier 2 Capital	39,012,015	63,378,254
Total Eligible Capital (Tier 1 + Tier 2)	219,130,056	244,688,494
Risk Weighted Assets (RWAs):		
Credit Risk	526,384,000	501,237,354
Market Risk	138,264,680	125,948,126
Operational Risk	254,982,558	254,982,558
Total	919,631,238	882,168,038
Common Equity Tier 1 Capital Adequacy ratio	19.59%	20.55%
Tier 1 Capital Adequacy Ratio	19.59%	20.55%
Total Capital Adequacy Ratio	23.83%	27.74%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	180,118,041	181,310,240
Total Exposures	3,921,598,318	3,481,767,460
Leverage Ratio	4.59%	5.21%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,345,380,529	1,181,290,121
Total Net Cash Outflow	584,227,197	530,501,164
Liquidity Coverage Ratio	230.28%	222.67%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	2,014,320,503	2,037,551,994
Total Required Stable Funding	1,345,621,522	1,288,644,924
Net Stable Funding Ratio	149.69%	158.12%

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

42. ISLAMIC BANKING BUSINESS

The Bank is operating with 302 (December 31, 2025: 302) and March 31, 2025: 161 Islamic Banking Branches and 396 (December 31, 2025: 396) and March 31, 2025: 305 Islamic Banking Windows at the end of the period.

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
ASSETS			
Cash and balances with treasury banks		14,250,207	15,988,087
Balances with other banks		605,223	588,503
Due from financial institutions	42.1	400,000	-
Investments	42.2	256,934,695	229,372,766
Islamic financing and related assets - net	42.3	113,822,374	98,524,397
Property and equipment		9,218,000	8,935,105
Right-of-use assets		1,995,011	1,379,460
Intangible assets		-	-
Due from Head Office		-	-
Other assets		8,440,429	6,136,813
		405,665,939	360,925,131
LIABILITIES			
Bills payable		945,890	1,051,500
Due to financial institutions		145,757,193	89,545,341
Deposits and other accounts	42.4	214,284,099	212,557,025
Due to Head Office		8,318,225	19,478,461
Lease liabilities		2,588,139	2,413,892
Subordinated debt		-	-
Other liabilities		3,009,525	3,077,283
		374,903,071	328,123,502
NET ASSETS		30,762,868	32,801,629
REPRESENTED BY			
Islamic Banking Fund		4,100,000	4,100,000
Reserves		-	-
(Deficit) / Surplus on revaluation of assets		(2,766,919)	1,649,309
Unappropriated profit	42.8	29,429,787	27,052,320
		30,762,868	32,801,629
CONTINGENCIES AND COMMITMENTS	42.5		

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

The profit and loss account of the Bank's Islamic banking branches for the period ended March 31, 2026 is as follows:

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
Profit / return earned	42.6	9,390,757	4,282,218
Profit / return expensed	42.7	6,135,252	1,690,548
Net Profit / return		3,255,505	2,591,670
OTHER INCOME			
Fee and commission income		399,130	196,627
Dividend income		-	-
Foreign exchange income		22,815	13,075
Gain / (loss) on securities		-	-
Other income		4,416	1,904
Total other income		426,361	211,606
Total income		3,681,866	2,803,276
OTHER EXPENSES			
Operating expenses		1,236,363	715,102
Workers Welfare Fund		-	-
Other charges		1,313	10
Total other expenses		1,237,676	715,112
Profit before credit loss allowance		2,444,190	2,088,164
Credit loss allowance and write offs - net		66,723	251,568
PROFIT BEFORE TAXATION		2,377,467	1,836,596
Taxation		-	-
PROFIT AFTER TAXATION		2,377,467	1,836,596

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)			(Audited)		
	March 31, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
42.1 Due from Financial Institutions						
Secured				-	-	-
Unsecured				-	-	-
Bai Muajjal Receivable from other Financial Institutions	-	-	-	-	-	-
Bai Muajjal Receivable from State Bank of Pakistan	-	-	-	-	-	-
Musharakah Lending	400,000	-	400,000	-	-	-
	400,000	-	400,000	-	-	-
Less: Credit loss allowance						
Stage 1	-	-	-	-	-	-
Stage 2	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-
Due from financial institutions - net of credit loss allowance	400,000	-	400,000	-	-	-

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
Rupees in '000								
42.2 Investments by Segments								
Debt Instruments								
Classified at FVOCI								
Federal Government Securities:								
-Ijarah Sukuks	257,304,222	-	(3,445,538)	253,858,684	225,482,020	-	920,598	226,402,618
-Islamic Naya Pakistan Certificate	838,540	(13,632)	13,632	838,540	707,267	(11,279)	11,278	707,266
Non Government Debt Securities	2,225,338	(640,544)	652,677	2,237,471	2,255,338	(640,545)	648,089	2,262,882
Total Investments	260,368,100	(654,176)	(2,779,229)	256,934,695	228,444,625	(651,824)	1,579,965	229,372,766

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Rupees in '000								
42.2.1 Particulars of credit loss allowance								
Federal Government securities	-	13,632	-	13,632	-	11,278	-	11,278
Non Government debt securities	205	-	640,339	640,544	207	-	640,339	640,546
	205	13,632	640,339	654,176	207	11,278	640,339	651,824

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000		
42.3 Islamic financing and related assets		
Ijarah Financing	23,678,843	28,047,852
Advance Against Ijarah	152,736	94,606
Murabaha Financing	407,367	326,377
Advance Against Murabaha	22,059	8,000
Diminishing Musharakah	43,214,853	13,887,956
Diminishing Musharakah - Islamic Re-Finance Against Renewable Energy	-	-
Advance Against Diminishing Musharakah	57,039	8,779,601
Business Musharakah Financing	5,912,603	6,522,520
Business Musharakah - Islamic Export Re-Finance	2,750,000	1,950,000
Istisna Inventory	-	-
Advance Against Istisna	-	1,069,000
Advance Against Istisna - Financing Under Islamic Export Re-Finance	1,000,000	-
Musawamah Financing	455	29,873
Inventory Against Musawamah	-	14,991
Salam Financing	-	-
Advance Against Salam	51,195	4,750
Bai Muajjal Financing	35,297,845	36,715,965
Ijarah Financing - Staff	930,580	937,776
Diminishing Musharakah Financing - Staff	352,098	308,996
Advance Against Ijarah - Staff	213,991	48,225
Advance Against Diminishing Musharakah - Staff	110,593	78,512
Gross Islamic financing and related assets	114,152,257	98,825,000
Less: Credit loss allowance against Islamic financings		
- Stage 1	25,219	20,511
- Stage 2	38,932	2,829
- Stage 3	265,732	277,263
	329,883	300,603
Islamic financing and related assets - net of credit loss allowance	113,822,374	98,524,397
42.4 Deposits		
Customers		
Current deposits	86,670,866	88,988,888
Savings deposits	56,577,974	59,189,549
Term deposits	2,139,237	2,169,351
Other deposits	3,305,839	3,954,523
	148,693,916	154,302,311
Financial Institutions		
Current deposits	1,489,181	360,079
Savings deposits	64,101,002	57,894,635
Term deposits	-	-
Other deposits	-	-
	65,590,183	58,254,714
	214,284,099	212,557,025
42.5 Contingencies and Commitments		
Guarantees	6,035,335	5,817,227
Commitments	10,539,820	9,905,137
Other contingencies	1,797,300	2,863,682
	18,372,455	18,586,046

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	March 31, 2026	March 31, 2025
Rupees in '000		
42.6 Profit / Return Earned on Financing, Investments and Placement		
Profit earned on:		
Financing	2,952,118	905,194
Investments	6,426,708	3,351,946
Placements	11,931	25,078
	<u>9,390,757</u>	<u>4,282,218</u>
42.7 Profit on Deposits and other Dues Expensed		
Deposits and other accounts	2,088,487	1,227,988
Due to Financial Institutions	3,955,712	412,722
Other Expenses (IFRS-16)	91,053	49,838
	<u>6,135,252</u>	<u>1,690,548</u>

	March 31, 2026	(Audited) December 31, 2025
Rupees in '000		
42.8 Islamic banking business unappropriated profit		
Opening Balance	27,052,320	19,165,434
Add: Islamic Banking profit for the period	2,377,467	7,886,886
Less: Taxation	-	-
Less: Reserves	-	-
Less: Transferred / Remitted to Head Office	-	-
Closing Balance	<u>29,429,787</u>	<u>27,052,320</u>

43 NON ADJUSTING EVENT AFTER THE REPORTING DATE

- 43.1 The Board of Directors of the Bank in its meeting held on April 21, 2026 has proposed an interim cash dividend for the quarter ended March 31, 2026 of Rs. 4.00 per share (March 31, 2025: cash dividend of Rs. 4.00 per share). The unconsolidated condensed interim financial statements of the Bank for the quarter ended March 31, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

44 GENERAL

- 44.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

45 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on April 21, 2026 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the three months period ended March 31, 2026

Consolidated Condensed Interim Statement of Financial Position (Un-audited) as at March 31, 2026

	Note	(Unaudited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	7	164,465,481	171,984,462
Balances with other banks	8	19,253,808	13,079,040
Lendings to financial institutions	9	12,692,908	-
Investments	10	2,508,677,982	2,140,315,413
Advances	11	704,518,682	789,950,032
Property and equipment	12	145,805,273	139,476,421
Right-of-use assets	13	9,126,965	8,781,290
Intangible assets	14	4,714,441	4,510,724
Deferred tax assets	15	5,233,390	-
Other assets	16	116,540,708	107,516,727
TOTAL ASSETS		3,691,029,638	3,375,614,109
LIABILITIES			
Bills payable	18	12,300,921	13,860,534
Borrowings	19	962,003,184	643,733,028
Deposits and other accounts	20	2,376,148,043	2,344,862,071
Lease liabilities	21	11,870,773	11,553,450
Sub-ordinated debt		-	-
Deferred tax liabilities		-	21,692,682
Other liabilities	22	79,981,881	71,039,153
TOTAL LIABILITIES		3,442,304,802	3,106,740,918
NET ASSETS		248,724,836	268,873,191
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		47,085,572	46,341,119
Surplus on revaluation of assets - net of tax	24	41,092,030	64,969,928
Unappropriated profit		149,096,495	146,111,405
		248,724,836	268,873,191
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Profit and Loss Account (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
Mark-up / return / interest earned	27	83,717,410	71,684,808
Mark-up / return / interest expensed	28	55,892,177	46,281,014
Net mark-up / interest income		27,825,233	25,403,794
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	4,839,530	4,430,623
Dividend income		1,211,733	850,110
Foreign exchange income		1,273,884	1,739,851
Income from derivatives		-	-
(Loss) / Gain on securities - net	30	(215,938)	744,829
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-
Other income	31	542,494	85,649
Total non-markup / interest income		7,651,703	7,851,062
Total Income		35,476,936	33,254,856
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	16,945,729	15,336,212
Workers welfare fund		374,847	369,717
Other charges	33	105,095	67,830
Total non-markup / interest expenses		17,425,671	15,773,759
Share of (loss) / profit of associates		(58,023)	95,109
Profit before credit loss allowance		17,993,242	17,576,206
Credit loss allowance and write offs - net	34	1,046,746	(134,788)
PROFIT BEFORE TAXATION		16,946,496	17,710,994
Taxation	35	8,638,682	9,233,903
PROFIT AFTER TAXATION		8,307,814	8,477,091
In Rupees			
Basic and Diluted earnings per share	36	7.26	7.40

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited) for the three months period ended March 31, 2026

	March 31, 2026	March 31, 2025
Rupees in '000		
Profit after taxation for the period	8,307,814	8,477,091
Other comprehensive income		
<i>Items that may be reclassified to profit and loss account in subsequent periods:</i>		
Effect of translation of net investment in foreign branches	(81,603)	(11,640)
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	(22,355,759)	(1,692,800)
	(22,437,362)	(1,704,440)
<i>Items that will not be reclassified to profit and loss account in subsequent periods:</i>		
Movement in (deficit) / surplus on revaluation of equity investments through FVOCI - net of tax	(1,467,639)	1,705,730
	(1,467,639)	1,705,730
Total comprehensive income	(15,597,187)	8,478,381

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited) for the three months period ended March 31, 2026

	Share capital	Exchange translation reserve	Statutory reserve	Capital reserve	Revenue reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
						Investments	Property and equipment	Non-banking assets		
	Rupees in '000									
Balance as at January 01, 2025 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,916,705	45,524,799	1,192,058	127,703,754	238,248,591	
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	-	1,028,649	-	-	1,028,649	
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,945,354	45,524,799	1,192,058	127,703,754	239,277,240	
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	-	-	-	8,477,091	8,477,091	
Other Comprehensive Income - net of tax										
Movement in deficit on revaluation of debt investments - net of tax	-	-	-	-	-	(1,696,569)	-	-	(1,696,569)	
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	-	1,705,730	-	-	1,705,730	
Effect of translation of net investment in foreign branches	-	(11,640)	-	-	-	-	-	-	(11,640)	
Transfer to statutory reserve	-	(11,640)	-	-	-	9,161	-	-	(2,479)	
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	818,974	-	-	-	-	(818,974)	-	
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	-	(14,535)	-	14,535	
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	-	(978)	978	
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	-	(1,149,098)	-	-	1,149,098	
Transactions with owners, recognized directly in equity										
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)	
Balance as at March 31, 2025	11,450,739	7,966,794	35,295,076	6,000	9,805,417	45,469,339	1,191,080	131,987,112	243,171,557	
Profit after taxation for the nine months period ended December 31, 2025	-	-	-	-	-	-	-	27,852,310	27,852,310	
Other Comprehensive Income - net of tax										
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	-	8,665,559	-	-	8,665,559	
Movement in deficit on revaluation of equity investments - net of tax	-	-	-	-	-	(2,698,651)	-	-	(2,698,651)	
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(54,444)	-	(54,444)	
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(315,807)	-	(315,807)	
Reassessment gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	221,555	221,555	
Effect of translation of net investment in foreign branches	-	374,695	-	-	-	-	-	-	374,695	
Transfer to statutory reserve	-	374,695	-	2,698,554	-	-	-	-	(2,698,554)	
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(125,005)	-	125,005	
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	-	(167,585)	-	167,585	
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	-	(2,362)	2,362	
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	-	(497,988)	497,988	
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	-	(1,696,927)	-	-	1,696,927	
Transactions with owners, recognized directly in equity										
First interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)	
Second interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)	
Third interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)	
Balance as at December 31, 2025 (Audited)	11,450,739	8,341,489	37,993,630	6,000	19,472,700	45,122,305	374,923	146,111,405	268,873,191	
Effect of adoption of IFRS 9 as at January 01, 2026 - note 3.1	-	-	-	-	-	-	-	29,127	29,127	
Balance as at January 01, 2026 - as restated	11,450,739	8,341,489	37,993,630	6,000	19,472,700	45,122,305	374,923	146,140,532	268,902,318	
Profit after taxation for the three months period ended March 31, 2026	-	-	-	-	-	-	-	8,307,814	8,307,814	
Other Comprehensive Income - net of tax										
Movement in deficit on revaluation of debt investments - net of tax	-	-	-	-	-	(22,355,759)	-	-	(22,355,759)	
Movement in deficit on revaluation of equity investments - net of tax	-	-	-	-	-	(1,467,639)	-	-	(1,467,639)	
Effect of translation of net investment in foreign branches	-	(81,603)	-	-	-	-	-	-	(81,603)	
Transfer to statutory reserve	-	(81,603)	-	826,056	-	-	-	-	(826,056)	
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(38,451)	-	38,451	
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	-	(15,880)	-	15,880	
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	-	(169)	169	
Transactions with owners, recognized directly in equity										
Final cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)	
Balance as at March 31, 2026	11,450,739	8,259,886	38,819,686	6,000	(4,350,698)	45,067,974	274,754	149,096,495	248,724,836	

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razaqa Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Cash Flow Statement (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		16,946,496	17,710,994
Less: Dividend income and Share of (Loss) / Profit of associates		(1,153,710)	(945,219)
		15,792,786	16,765,775
Adjustments:			
Net mark-up / interest income		(27,825,233)	(25,403,794)
Depreciation - Operating Fixed Assets		2,235,116	1,904,520
Depreciation - Non Banking Assets		4,750	4,724
Depreciation on right of use assets		524,914	476,227
Finance charges on leased assets		378,464	342,035
Amortization		193,754	154,998
Credit loss allowance and write offs	34	1,069,905	(122,133)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		394,956	(20,524)
Provision for workers welfare fund		374,847	369,717
Reversal for defined benefit plans		(11,970)	(12,651)
Gain on disposal of property and equipment		(389,589)	(81,034)
Gain on derecognition of right-of-use assets		(121,736)	-
		(23,171,822)	(22,387,915)
		(7,379,036)	(5,622,140)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		(12,692,908)	229,405,772
Securities classified as FVTPL		9,048,721	(7,073,145)
Advances		84,826,115	238,612,261
Other assets (excluding advance taxation)		7,324,772	(11,606,061)
		88,506,700	449,338,827
Increase / (Decrease) in operating liabilities			
Bills payable		(1,559,613)	(3,169,757)
Borrowings from financial institutions		318,263,321	(115,723,197)
Deposits		31,285,972	33,484,626
Other liabilities (excluding current taxation)		(3,288,971)	(9,170,970)
		344,700,709	(94,579,298)
		425,828,373	349,137,389
Income tax paid		69,816,962	56,355,345
Mark-up / interest received		(44,163,394)	(33,883,871)
Mark-up / interest paid		(11,755,017)	(10,679,337)
Defined benefits paid		(77,727)	(133,615)
Net cash flow generated from operating activities		439,649,197	360,795,911
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / realizations in securities classified as FVOCI		(426,985,102)	(359,758,027)
Net investments in amortized cost securities		(773,819)	(372,475)
Dividend received		801,576	567,281
Investments in property and equipment		(8,733,448)	(4,595,698)
Disposal of property and equipment		161,598	103,121
Effect of translation of net investment in foreign branches		(81,603)	(11,640)
Net cash flow used in investing activities		(435,610,798)	(364,067,438)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right of use assets		(809,990)	(904,164)
Dividend paid		(4,581,324)	(4,566,572)
Net cash flow used in financing activities		(5,391,314)	(5,470,736)
Decrease in cash and cash equivalents during the period		(1,352,915)	(8,742,263)
Cash and cash equivalents at beginning of the period		184,941,608	159,213,126
Effect of exchange rate changes on opening cash and cash equivalents		124,085	310,501
		185,065,693	159,523,627
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		183,712,778	150,781,364

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

1 STATUS AND NATURE OF BUSINESS

The "Group" consists of:

1.1 Holding Company

Allied Bank Limited (the Bank)

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,533 (December 31, 2025: 1,533) branches in Pakistan including 302 (December 31, 2025: 302) Islamic banking branches, 1 branch (December 31, 2025: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2025: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and its registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - 4 Tipu Block, New Garden Town, Lahore.

1.2 Subsidiaries

- ABL Asset Management Company Limited

ABL Asset Management Company Limited ("the Company") is a public unlisted company, incorporated in Pakistan as a limited liability company on 12 October 2007 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company has obtained licenses from the Securities and Exchange Commission of Pakistan (SECP) to carry on Asset Management Services and Investment Advisory Services as a Non-Banking Finance Company (NBFC) under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O.1131(I) 2007 ("the NBFC Rules") S.R.O 1233(I) / 2019. The Company received certificate of commencement of business on 31 December 2007. The Company has also obtained license to carry out business as Pension Fund Manager, under the Voluntary Pension System Rules, 2005. The registered office of the Company is situated at Plot no. 14, Main Boulevard, DHA Phase VI, Lahore. The Company is a wholly owned subsidiary of Allied Bank Limited ("the holding Company").

The Company has been assigned an Asset Manager rating of 'AM1' by Pakistan Credit Rating Agency Limited dated October 24, 2025 (2024: 'AM1' dated October 25, 2024).

The Company's licenses to carry out asset management and investment advisory services have been renewed by SECP on September 29, 2025 for a further period of three years.

ABL Asset Management Company is managing the following funds:

-	ABL Income Fund	Launched on September 20, 2008
-	ABL Stock Fund	Launched on June 28, 2009
-	ABL Cash Fund	Launched on July 30, 2010
-	ABL Islamic Income Fund	Launched on July 30, 2010
-	ABL Government Securities Fund	Launched on November 30, 2011
-	ABL Islamic Stock Fund	Launched on June 12, 2013
-	ABL Pension Fund	Launched on August 20, 2014
-	ABL Islamic Pension Fund	Launched on August 20, 2014
-	ABL Islamic Financial Planning Fund	Launched on December 22, 2015
-	ABL Financial Planning Fund	Launched on December 31, 2015
-	ABL Islamic Dedicated stock fund	Launched on December 19, 2016

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

- ABL Islamic Asset Allocation Fund	Launched on May 31, 2018
- Allied Finergy Fund	Launched on November 30, 2018
- ABL Special Saving Fund	Launched on September 19, 2019
- ABL Islamic Cash Fund	Launched on February 10, 2020
- ABL Financial Sector Fund	Launched on August 01, 2023
- ABL Fixed Rate Fund	Launched on October 20, 2023
- ABL Money Market Fund	Launched on November 16, 2023
- ABL Islamic Money Market Fund	Launched on December 23, 2023
- ABL GOKP Pension Fund	Launched on April 23, 2024
- ABL GOKP Islamic Pension Fund	Launched on April 23, 2024
- ABL Islamic Sovereign Fund	Launched on July 22, 2024
- ABL Optimal Asset Allocation Fund	Launched on September 04, 2025
- ABL Islamic Fixed Term Fund	Launched on September 19, 2025
- ABL GOPB Pension Fund	Launched on November 26, 2025
- ABL GOPB Islamic Pension Fund	Launched on November 26, 2025

ABL Exchange Private Limited

ABL Exchange (Private) Limited (the "Company" or "ABL Exchange") is a wholly owned subsidiary of Allied Bank Limited and incorporated on December 15, 2023 as a private limited company under the Companies Act, 2017. The Company obtained license for commencement of operations from the State Bank of Pakistan (SBP) on March 20, 2024. The Company was formed under section 3AA of the Foreign Exchange Regulation Act, 1947. The registered office of the Company is situated at 3 - Tipu Block, New Garden Town, Lahore and its head office is situated at 21-Z, DHA Phase 3, Lahore. Currently the Company is operating 55 payment booths across the country.

2 BASIS OF PRESENTATION

These consolidated financial statements consists of holding company and its subsidiary companies. These consolidated financial statements have been prepared in the format prescribed for banking companies by the SBP vide BPRD Circular No. 02 dated February 09, 2023, and BPRD Circular Letter No. 13 of 2024 dated July 01, 2024, and in accordance with the accounting and reporting standards as applicable in Pakistan.

The financial results of the Islamic banking branches have been consolidated in these consolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 42 to the unconsolidated condensed interim financial statements.

These consolidated financial statements have been presented in Pakistan Rupees (PKR), which is the currency of the primary economic environment in which the Group operates. The amounts are rounded to nearest thousand of rupees unless otherwise stated.

2.1 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

Pakistan (SECP).

- 2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS and IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.
- 2.1.2 The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40, Investment Property for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.
- 2.1.3 The Securities and Exchange Commission of Pakistan (SECP) vide its notification SRO 56 (I) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust Structure.
- 2.1.4 The disclosures made in these consolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited consolidated financial statements of the Bank for the year ended December 31, 2025.
- 2.1.5 **Standards, interpretations and amendments to accounting standards that are effective in the current period**

SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025 provided extension for the implementation of Effective Interest Rate (EIR) under IFRS 9 upto December 31, 2025. The Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9 with effect from January 01, 2026. The impact on opening equity has been detailed in note 3.1.

Except for the changes mentioned above, the Bank expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

- 2.1.6 **Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective**

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Bank's financial statements.

3 MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2025. The impact of implementation of existing accounting standards as mentioned in note 2.1.5 are summarized below.

3.1 Effective Interest Rate (EIR) - Transitional impact

With effect from January 01, 2026, the Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9.

To account for the transition, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the information presented as of December 31, 2025 and for the quarter ended March 31, 2025 has not been restated.

The transition resulted in a decrease of Rs.535.634 million in Scoped-in financial assets and decrease of Rs. 564.76 million in Scoped-in financial liabilities resulting in net increase of Rs 29.127 million in equity of the Bank as at January 01, 2026.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires the management to exercise its judgment in the process of applying the Bank's accounting policies. Estimates, underlying assumptions and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements of the Group for the year ended December 31, 2025.

5 BASIS OF MEASUREMENT

These Consolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Debt and equity securities at FVOCI;
- Certain operating fixed assets;
- Derivative financial instruments;
- Non-banking assets acquired in satisfaction of claims;
- Staff retirement and other benefits;

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2025.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000		
7 CASH AND BALANCES WITH TREASURY BANKS		
In hand		
Local currency	45,035,461	37,694,335
Foreign currencies	3,348,139	2,307,006
	48,383,600	40,001,341
With State Bank of Pakistan (SBP) in		
Local currency current accounts	62,064,508	90,933,638
Foreign currency current account	194,803	218,685
Foreign currency deposit accounts (non-remunerative)	6,825,298	7,029,689
Foreign currency deposit accounts (remunerative)	13,632,715	13,927,327
	82,717,324	112,109,339
With National Bank of Pakistan in		
Local currency current accounts	32,989,402	19,385,580
Prize Bonds	376,734	489,821
	164,467,060	171,986,081
Less: Credit loss allowance held against cash and balances with treasury banks	(1,579)	(1,619)
Cash and balances with treasury banks - net of credit loss allowance	164,465,481	171,984,462
8 BALANCES WITH OTHER BANKS		
Outside Pakistan		
In current accounts	18,206,954	11,901,094
In deposit accounts	1,050,415	1,183,336
	19,257,369	13,084,430
Less: Credit loss allowance held against balances with other banks	(3,561)	(5,390)
Balances with other banks - net of credit loss allowance	19,253,808	13,079,040
	(Unaudited)	(Audited)
Note	March 31, 2026	December 31, 2025
Rupees in '000		
9 LENDINGS TO FINANCIAL INSTITUTIONS		
Call money lendings - foreign currency	8,374,599	-
Repurchase agreement lendings (Reverse Repo)	3,918,311	-
Musharaka lendings	400,000	-
Certificates of investment	70,000	70,000
	12,762,910	70,000
Less: Credit loss allowance held against lendings to financial institutions	9.1 (70,002)	(70,000)
Lendings to financial institutions - net of credit loss allowance	12,692,908	-

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Rupees in '000				
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	12,692,910	2	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	70,000	70,000	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	12,762,910	70,002	70,000	70,000
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	12,762,910	70,002	70,000	70,000

	(Unaudited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Fair Value / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
10 INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	1,130,609	-	(4,913)	1,125,696	12,023,927	-	53,071	12,076,998
	1,130,609	-	(4,913)	1,125,696	12,023,927	-	53,071	12,076,998
FVOCI								
Federal Government Securities	2,385,052,884	(438,202)	(25,910,238)	2,358,704,444	1,966,908,625	(153,230)	20,724,548	1,987,479,943
Shares	22,165,430	-	16,188,056	38,353,486	12,670,738	-	19,245,638	31,916,376
Non Government Debt Securities	9,935,519	(663,169)	663,787	9,936,137	10,589,752	(663,573)	597,883	10,524,062
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
	2,417,155,603	(1,101,371)	(9,058,395)	2,406,995,837	1,990,170,885	(816,803)	40,568,069	2,029,922,151
Amortized cost								
Federal Government Securities	94,122,154	-	-	94,122,154	93,336,523	-	-	93,336,523
Non Government Debt Securities	249,614	(249,614)	-	-	255,520	(255,520)	-	-
	94,371,768	(249,614)	-	94,122,154	93,592,043	(255,520)	-	93,336,523
Associates	6,807,170	-	(372,875)	6,434,295	4,962,573	-	17,168	4,979,741
Total Investments	2,519,465,150	(1,350,985)	(9,436,183)	2,508,677,982	2,100,749,428	(1,072,323)	40,638,308	2,140,315,413

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000		
10.1.1 Investments given as collateral - at market value		
Market Treasury Bills	80,394,600	172,738,067
Pakistan Investment Bonds	790,885,664	361,244,737
Total Investments given as collateral	871,280,264	533,982,804
10.2 Credit loss allowance for diminution in value of investments		
10.2.1 Opening balance	1,072,323	2,714,497
Impact of adoption of IFRS 9	-	-
Exchange adjustments	(384)	5,089
Charge / (reversals)		
Charge for the period / year	344,170	180,742
Reversals for the period / year	(65,124)	(1,059,586)
Reversal on Disposals	-	(768,419)
	279,046	(1,647,263)
Closing Balance	1,350,985	1,072,323

	(Un-audited) March 31, 2026		(Audited) December 31, 2025	
	Outstand- ing amount	Credit loss allowance Held	Out- standing amount	Credit loss allowance held
Rupees in '000				
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	2,474,991,907	1,760	2,060,528,755	2,163
Underperforming - Stage 2	441,419	13,632	398,143	11,279
Non-performing - Stage 3	911,023	911,023	916,929	916,929
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	911,023	911,023	916,929	916,929
Total	2,476,344,349	926,415	2,061,843,827	930,371
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	12,317,990	424,570	8,955,981	141,952
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	2,488,662,339	1,350,985	2,070,799,808	1,072,323

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at March 31, 2026 amounted to Rs. 76,474 million (December 31, 2025: Rs. 79,423 million).

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				

10.4 Summary of financial position and performance of subsidiaries

Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
Percentage holding	100%	100%	100%	100%
Assets	7,264,616	1,681,079	7,128,795	1,686,628
Liabilities	1,148,574	275,943	1,084,941	251,252

	March 31, 2026		March 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
Revenue	537,029	40,639	812,497	44,875
Profit / (Loss) after taxation	72,188	(27,544)	294,217	(6,871)
Total comprehensive income / (Loss)	72,188	(30,241)	294,217	(10,640)

Note	Performing		Non Performing		Total	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025

Rupees in '000								
11	ADVANCES							
	Loans, cash credits, running finances, etc.	587,273,318	690,481,978	11,063,708	10,059,756	598,337,026	700,541,734	
	Islamic financing and related assets	113,873,063	98,529,754	279,194	295,246	114,152,257	98,825,000	
	Bills discounted and purchased	4,020,458	1,969,122	1,013,913	1,013,913	5,034,371	2,983,035	
	Advances - gross	11.1	705,166,839	790,980,854	12,356,815	11,368,915	717,523,654	802,349,769
	Credit loss allowance / Provision against advances							
	Stage 1	11.3	(388,290)	(359,028)	-	(388,290)	(359,028)	
	Stage 2	11.3	(1,079,328)	(1,101,574)	-	(1,079,328)	(1,101,574)	
	Stage 3	11.3	-	-	(11,537,354)	(10,939,135)	(11,537,354)	(10,939,135)
			(1,467,618)	(1,460,602)	(11,537,354)	(10,939,135)	(13,004,972)	(12,399,737)
	Advances - net of credit loss allowance		703,699,221	789,520,252	819,461	429,780	704,518,682	789,950,032

		(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			

11.1 Particulars of advances (Gross)

In local currency	716,877,641	774,104,905
In foreign currencies	646,013	28,244,864
	717,523,654	802,349,769

11.2 Advances include Rs. 12,356.815 million (December 31, 2025: Rs. 11,368.915 million) which have been placed under Stage 3 status as detailed below:

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	Non Performing Loans	Credit loss allowance	Non Performing Loans	Credit loss allowance
Rupees in '000				
Category of Classification:				
Other Assets Especially Mentioned	20,987	10,321	24,996	13,294
Substandard - Stage 3	950,585	523,926	51,025	25,156
Doubtful - Stage 3	6,078	3,076	26,136	13,068
Loss - Stage 3	11,379,165	11,000,031	11,266,758	10,887,617
Total	12,356,815	11,537,354	11,368,915	10,939,135

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								

11.3 Particulars of credit loss allowance against advances

Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
Impact of adoption of IFRS 9	-	-	-	-	-	-	-	-
Exchange adjustments	-	-	-	-	-	2,625	-	2,625
Charge for the period / year	705,416	147,583	159,170	1,012,169	577,609	544,080	294,940	1,416,629
Reversals for the period / year	(107,197)	(169,829)	(129,908)	(406,934)	(1,790,682)	(1,756,183)	(465,195)	(4,012,060)
	598,219	(22,246)	29,262	605,235	(1,213,073)	(1,212,103)	(170,255)	(2,595,431)
Amounts charged off	-	-	-	-	(41,514)	-	-	(41,514)
Closing balance	11,537,354	1,079,328	388,290	13,004,972	10,939,135	1,101,574	359,028	12,399,737

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited)				(Audited)			
	March 31, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								

11.4 Advances - Particulars of credit loss allowance

Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
New Advances	59,080	137,046	60,247	256,373	340,774	107,016	127,710	575,500
Advances derecognised or repaid	(105,101)	(43,019)	(53,662)	(201,782)	(1,447,740)	(404,582)	(165,549)	(2,017,871)
Transfer to stage 1	(917)	(98,006)	98,923	-	(54)	(167,176)	167,230	-
Transfer to stage 2	(1,179)	10,537	(9,358)	-	(384,402)	439,689	(55,287)	-
Transfer to stage 3	17,399	(17,147)	(252)	-	95,363	(95,215)	(148)	-
	(30,718)	(10,589)	95,898	54,591	(1,396,059)	(120,268)	73,956	(1,442,371)
Amounts written off / charged off	-	-	-	-	-	-	-	-
Changes in risk parameters	628,937	(11,657)	(66,636)	550,644	141,472	(1,089,210)	(244,211)	(1,191,949)
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	11,537,354	1,079,328	388,290	13,004,972	10,939,135	1,101,574	359,028	12,399,737

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited)		(Audited)	
	March 31, 2026		December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
Rupees in '000				
11.5 Advances - Category of classification				
Domestic				
Performing - Stage 1	640,574,026	388,289	722,208,989	359,028
Underperforming - Stage 2	64,592,813	1,079,328	68,771,865	1,101,574
Non-Performing - Stage 3	12,356,815	11,537,354	11,368,915	10,939,135
Other Assets Especially Mentioned	20,987	10,321	24,996	13,294
Substandard	950,585	523,926	51,025	25,156
Doubtful	6,078	3,076	26,136	13,068
Loss	11,379,165	11,000,031	11,266,758	10,887,617
	717,523,654	13,004,971	802,349,769	12,399,737
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	-	-	-	-
Non-Performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	-	-	-	-
Total	717,523,654	13,004,971	802,349,769	12,399,737
			(Un-audited)	(Audited)
			March 31,	December 31,
			2026	2025
			Rupees in '000	
12 PROPERTY AND EQUIPMENT				
Capital work-in-progress		12.1	14,212,588	10,397,348
Property and equipment			131,592,685	129,079,073
			145,805,273	139,476,421
12.1 Capital work-in-progress				
Civil works			9,612,927	6,683,649
Equipment			-	-
Advances to suppliers			4,599,661	3,713,699
			14,212,588	10,397,348

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	March 31, 2026	March 31, 2025
Rupees in '000		
Capital work-in-progress	8,571,288	2,390,476
Property and equipment		
Freehold land	529,096	194,974
Leasehold land	1,548	-
Building on freehold land	863,913	517,641
Building on leasehold land	85,014	31,448
Furniture and fixture	197,732	96,305
Electrical office and computer equipment	2,645,640	1,532,894
Vehicles	5,366	44,394
Others-building improvements	482,068	245,394
	4,810,377	2,663,050
Total	13,381,665	5,053,526

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	March 31, 2026	March 31, 2025
Rupees in '000		
Furniture and fixture	971	881
Electrical office and computer equipment	6,962	2,972
Vehicles	8,346	976
Freehold land	-	33,248
Leasehold land	2,412	-
Building on leasehold land	62,447	-
Total	81,138	38,077

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Buildings		
Rupees in '000		
13 RIGHT-OF-USE ASSETS		
At January 01, 2026		
Cost	20,161,469	17,201,971
Accumulated Depreciation	(11,380,179)	(9,414,230)
Net carrying amount at January 01, 2026	8,781,290	7,787,741
Additions during the period / year	1,035,017	3,302,888
Deletions during the period / year	(164,387)	(343,528)
Depreciation charge during the period / year	(524,914)	(1,965,949)
Exchange difference	(41)	138
Net carrying amount at March 31, 2026	9,126,965	8,781,290

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited)	(Audited)	
		March 31, 2026	December 31, 2025	
Rupees in '000				
14	INTANGIBLE ASSETS			
	Capital work-in-progress	14.1	1,391,640	1,137,381
	Intangible Assets		3,322,801	3,373,343
			<u>4,714,441</u>	<u>4,510,724</u>
14.1	Capital work-in-progress			
	Software		1,388,766	1,134,507
	Advances to suppliers		2,874	2,874
			<u>1,391,640</u>	<u>1,137,381</u>

14.2 Additions to intangible assets

The following additions are made to intangible assets during the period:

	March 31, 2026	March 31, 2025
Rupees in '000		
Capital work-in-progress	106,936	138,203
Software	35,846	68,652
Total	<u>142,782</u>	<u>206,855</u>

14.3 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

	(Un-audited)	(Audited)
	March 31, 2026	December 31, 2025
Rupees in '000		
15	DEFERRED TAX ASSETS / (LIABILITIES)	
Deductible Temporary Differences on		
Workers welfare fund	4,520,483	4,326,784
Credit loss allowance against advances, off balance sheet etc.	2,054,370	1,564,017
Deficit on revaluation of investments	4,710,366	-
Right-of-use assets and related lease liabilities	1,786,688	1,738,020
Investment in associated undertakings	37,971	-
Others	146,923	169,534
	<u>13,256,801</u>	<u>7,798,355</u>
Taxable Temporary Differences on		
Surplus on revaluation of property and equipment	(3,993,474)	(4,052,330)
Surplus on revaluation of non-banking assets	(14,417)	(14,599)
Surplus on revaluation of investments	-	(21,093,250)
Accelerated tax depreciation or amortization	(3,040,011)	(3,336,606)
Investment in associated undertakings	-	(18,758)
Actuarial gains	(975,509)	(975,494)
	<u>(8,023,411)</u>	<u>(29,491,037)</u>
	<u>5,233,390</u>	<u>(21,692,682)</u>

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

		(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
16	OTHER ASSETS		
	Income / Mark-up accrued in local currency	75,964,292	59,842,523
	Income / Mark-up accrued in foreign currency	270,492	492,057
	Financial assets due to subsidized loans	4,714,199	6,718,237
	Advances, deposits, advance rent and other prepayments	7,551,935	5,694,482
	Advance taxation (payments less provisions)	9,586,090	7,417,799
	Non-banking assets acquired in satisfaction of claims	1,562,811	1,534,303
	Acceptances	5,224,135	9,269,379
	Due from the employees' retirement benefit schemes		
	Pension fund	9,469,291	9,215,841
	Fraud and forgeries	534,804	497,935
	Stationery and stamps in hand	1,482,444	1,526,304
	Receivable from State Bank of Pakistan	267	8,280
	Charges receivable	18,256	14,291
	ATM / Point of Sale settlement account	-	5,166,223
	Suspense Account	830	22
	Others	768,298	727,636
		117,148,144	108,125,312
	Less: Credit loss allowance held against other assets	16.1 (996,607)	(998,107)
	Other assets (net of credit loss allowance)	116,151,537	107,127,205
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims	389,171	389,522
	Other Assets - Total	116,540,708	107,516,727
Rupees in '000			
		(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
16.1	Credit loss allowance held against other assets		
	Advances, deposits, advance rent and other prepayments	239,395	262,445
	Provision against fraud and forgeries	434,262	397,393
	Charges receivable	18,256	13,420
	Credit loss allowance against acceptances	12,780	26,087
	Others	291,914	298,762
		996,607	998,107
16.1.1	Movement in credit loss allowance held against other assets		
	Opening balance	998,107	1,147,776
	Charge for the period / year	40,822	60,000
	Reversals	(39,204)	(183,788)
	Net (reversal) / charge	1,618	(123,788)
	Amounts written off	(3,118)	(25,881)
	Closing balance	996,607	998,107

17 CONTINGENT ASSETS

There were no contingent assets of the Bank as at March 31, 2026 and December 31, 2025.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
18	BILLS PAYABLE		
	In Pakistan	12,275,600	13,834,259
	Outside Pakistan	25,321	26,275
		<u>12,300,921</u>	<u>13,860,534</u>
19	BORROWINGS		
	Secured		
	Borrowings from State Bank of Pakistan		
	Repurchase agreement borrowings	740,951,845	503,422,306
	Under export refinance scheme	13,700,751	12,466,594
	Under long term financing facility	18,195,152	19,450,998
	Under financing scheme for renewable energy	4,130,855	4,351,345
	Under temporary economic refinance scheme	7,259,324	7,583,283
	Under refinance scheme for modernization of SMEs	9,332	10,110
	Under Mudarabah Islamic finance facility	24,745,583	9,911,845
	Under refinance scheme for SME Asaan Finance (SAAF)	8,480	9,843
	Refinance and credit guarantee scheme for women entrepreneurs	14,402	17,740
	Under refinance scheme for combating COVID-19	18,719	28,706
		<u>809,034,443</u>	<u>557,252,770</u>
	Repurchase agreement borrowings from Financial Institutions	128,395,588	29,263,440
		<u>937,430,031</u>	<u>586,516,210</u>
	Unsecured		
	Call borrowings	3,061,502	-
	Overdrawn nostro accounts	11,651	4,818
	Musharaka borrowing	21,500,000	57,100,000
	Other borrowings	-	112,000
		<u>24,573,153</u>	<u>57,216,818</u>
		<u>962,003,184</u>	<u>643,733,028</u>

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026			(Audited) December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
20 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	815,115,064	34,136,678	849,251,742	808,890,068	54,579,291	863,469,359
Savings deposits	872,573,706	18,040,381	890,614,087	891,090,542	16,246,941	907,337,483
Term deposits	378,337,740	82,798,657	461,136,397	321,158,960	71,263,180	392,422,140
Others	45,981,756	-	45,981,756	51,408,574	132,619	51,541,193
	2,112,008,266	134,975,716	2,246,983,982	2,072,548,144	142,222,031	2,214,770,175
Financial Institutions						
Current deposits	30,872,675	736,510	31,609,185	17,038,954	808,147	17,847,101
Savings deposits	96,798,694	-	96,798,694	111,410,410	-	111,410,410
Term deposits	695,500	30,707	726,207	772,300	38,610	810,910
Others	29,975	-	29,975	23,475	-	23,475
	128,396,844	767,217	129,164,061	129,245,139	846,757	130,091,896
	2,240,405,109	135,742,934	2,376,148,043	2,201,793,283	143,068,788	2,344,862,071

20.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,476,823 million for March 31, 2026 (December 31, 2025: Rs. 1,486,315 million).

	Note	(Un-audited)	(Audited)
		March 31, 2026	December 31, 2025
Rupees in '000			
21 LEASE LIABILITIES			
Outstanding amount at the start of the year		11,553,450	10,360,968
Additions during the period / year		1,035,018	3,302,888
Deletions during the period / year		(286,124)	(495,996)
Lease payments including interest		(803,912)	(3,044,380)
Interest expense		372,386	1,430,084
Exchange difference		(45)	(114)
Outstanding amount at the end of the period		11,870,773	11,553,450
21.1 Liabilities outstanding			
Not later than one year		315,708	388,964
Later than one year and upto five years		4,077,321	4,193,878
Five to ten years		5,711,153	5,098,602
Over five years		1,766,591	1,872,006
Total at the period / year end		11,870,773	11,553,450

The bank utilized a discounting factor based on interest rates varying from 10% to 24%.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
22	OTHER LIABILITIES		
	Mark-up / return / interest payable in local currency	29,459,453	18,349,602
	Mark-up / return / interest payable in foreign currencies	1,316,917	494,162
	Deferred grant on subsidized loans	2,148,807	2,352,630
	Accrued expenses	2,559,095	4,016,151
	Retention money payable	1,160,837	1,237,130
	Deferred income	1,187,874	1,138,558
	Unearned commission and income on bills discounted	545,253	604,692
	Acceptances	5,224,135	9,269,379
	Unclaimed dividends	569,515	552,231
	Dividend payable	18,642	36,955
	Branch adjustment account	7,805,253	10,420,374
	Unrealized loss on forward foreign exchange contracts	348,208	211,930
	Unrealized loss on forward foreign exchange swaps	886,484	988,141
	Unrealized loss on forward government securities transactions	7,431	14,621
	Provision for:		
	Gratuity	515,316	507,062
	Employees' medical benefits	1,639,447	1,615,684
	Employees' compensated absences	1,359,155	1,333,409
	Payable to defined contribution plan	109,175	89,516
	Credit loss allowance against off-balance sheet obligations	22.1	592,775
	Security deposits against lease	1,218,821	1,130,124
	ATM / Point of Sale settlement account	3,517,911	-
	Charity fund balance	1,148	170
	Home Remittance Cell overdraft	92,486	115,252
	With-holding tax payable	1,391,750	1,022,272
	Sundry deposits	4,477,038	4,609,398
	Workers welfare fund payable	8,763,818	8,388,971
	Others	3,065,137	2,133,762
		79,981,881	71,039,153

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations		
Opening balance	406,977	493,983
Impact of adoption of IFRS 9	-	-
Charge for the period / year	185,798	-
Reversals for the period / year	-	(87,006)
	185,798	(87,006)
Closing balance	592,775	406,977

23 SHARE CAPITAL

23.1 Authorized capital

	(Un-audited) March 31, 2026	(Audited) December 31, 2025		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	No. of shares			Rupees in '000	
	1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000

23.2 Issued, subscribed and paid-up capital

Fully paid-up Ordinary shares of Rs. 10/- each					
	(Un-audited) March 31, 2026	(Audited) December 31, 2025		(Un-audited) March 31, 2026	(Audited) December 31, 2025
	406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
	720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452
	1,127,525,280	1,127,525,280		11,275,253	11,275,253
			18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)		
	9,148,550	9,148,550		91,486	91,486
			8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.		
	8,400,000	8,400,000		84,000	84,000
	1,145,073,830	1,145,073,830		11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2025: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	(Un-audited) March 31, 2026	(Audited) December 31, 2025
Rupees in '000			
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
Surplus / (deficit) arising on revaluation of:			
Property and equipment		49,061,447	49,171,762
Non-banking assets acquired in satisfaction of claims		389,171	389,522
Available-for-sale securities		-	-
Securities measured at FVOCI - Debt	10.1	(25,249,120)	21,322,486
Securities measured at FVOCI - Equity	10.1	16,188,056	19,245,638
		40,389,554	90,129,408
Deferred tax on (surplus) / deficit on revaluation of:			
Property and equipment		(3,993,474)	(4,049,457)
Non-banking assets acquired in satisfaction of claims		(14,417)	(14,599)
Securities measured at FVOCI - Debt		13,128,156	(11,087,692)
Securities measured at FVOCI - Equity		(8,417,789)	(10,007,732)
		702,476	(25,159,480)
Surplus on revaluation of assets - net of tax		41,092,030	64,969,928
25	CONTINGENCIES AND COMMITMENTS		
Guarantees	25.1	77,531,092	73,189,471
Commitments	25.2	463,807,396	484,569,889
Other contingent liabilities	25.3	6,565,864	6,567,068
		547,904,352	564,326,428
25.1	Guarantees		
Financial guarantees		10,597,631	10,034,456
Performance guarantees		15,593,527	16,557,967
Other guarantees		51,339,934	46,597,048
		77,531,092	73,189,471
25.2	Commitments		
Documentary credits and short term trade related transactions:			
letters of credit		156,518,870	131,880,085
Commitments in respect of:			
forward foreign exchange contracts	25.2.1	74,644,682	77,936,002
foreign exchange swaps	25.2.2	218,838,113	262,504,698
forward government securities transactions	25.2.3	1,935,618	1,119,704
operating leases	25.2.4	221,538	225,366
Commitments for acquisition of:			
property and equipment		10,218,189	9,149,788
intangible assets		1,430,386	1,754,246
		463,807,396	484,569,889
25.2.1	Commitments in respect of forward foreign exchange contracts		
Purchase		46,085,023	51,405,793
Sale		28,559,659	26,530,209
		74,644,682	77,936,002

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

Note	(Un-audited)	(Audited)
	March 31, 2026	December 31, 2025
Rupees in '000		
25.2.2	Commitments in respect of foreign exchange swaps	
Purchase	146,062,186	164,254,653
Sale	72,775,927	98,250,045
	218,838,113	262,504,698
25.2.3	Commitments in respect of forward government securities transactions	
Purchase	1,935,618	58,017
Sale	-	1,061,687
	1,935,618	1,119,704
25.2.4	Commitments in respect of operating leases	
Not later than one year	80,191	74,926
Later than one year and not later than five years	130,349	144,803
Later than five years	10,998	5,637
	221,538	225,366
25.3	Other contingent liabilities	
25.3.1	Claims against the Bank not acknowledged as debt	6,565,864
		6,567,068

25.3.2 The income tax assessments of the Group have been finalized upto and including tax year 2025 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2025, income tax authorities made certain add backs with aggregate tax impact of Rs. 43,480 million (2025: Rs.39,737 million). As a result of appeals filed by the Group before appellate authorities, most of the add backs have been deleted. However, the Group and Tax Department are in appeals / references before higher forums against unfavorable decisions. Pending finalization of appeals / references no provision has been made by the Group on aggregate sum of Rs.43,480 million (2025: Rs.39,737 million). The management is confident that the outcome of these appeals / references will be in favor of the Group.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,031 million (2025: 2,031 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,031 million (2025: 2,031 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2025: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2025: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Group of Pakistan (SBP) has arbitrarily adjudicated penalties against various Groups including Rs.2,173 million in aggregate against Allied Group Limited (the Group). Against the said judgments, the Group had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Group by way of interim orders. Meanwhile, alongwith other Groups, Group filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 08, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated January 15, 2019 with a direction to the Appellate Board to first decide the stay application of the Group and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Group. Moreover, on January 04, 2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. The High Court, vide order dated February 24, 2025, has dismissed the CPs of all the Groups but by passing a mechanical order and without

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

adjudicating the case on the merits. Against the said order, the Groups, including ABL, have filed appeals before the Supreme Court of Pakistan. Based on merits of the appeals, the management is confident that these appeals shall be decided in favour of the Group and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual consolidated financial statements as at December 31, 2025.

	Note	March 31, 2026	March 31, 2025
		Rupees in '000	
27	MARK-UP / RETURN / INTEREST EARNED		
	On:		
	Loans and advances	19,571,232	25,282,713
	Investments	63,602,681	44,510,891
	Lendings to financial institutions	308,365	1,634,014
	Balances with banks	235,132	257,190
		83,717,410	71,684,808
28	MARK-UP / RETURN / INTEREST EXPENSED		
	On:		
	Deposits	31,432,220	32,857,149
	Borrowings	23,027,359	12,329,723
	Cost of foreign currency swaps against foreign currency deposits	1,054,134	752,107
	Interest expense on lease liability	378,464	342,035
		55,892,177	46,281,014
29	FEE AND COMMISSION INCOME		
	Branch banking customer fees	737,404	716,707
	Asset management fees	588,367	707,697
	Consumer finance related fees	5,129	8,386
	Card related fees (debit and credit cards)	2,766,837	2,170,079
	Credit related fees	4,667	4,894
	Investment banking fees	252,165	190,436
	Commission on trade	126,911	144,857
	Commission on guarantees	71,734	46,653
	Commission on cash management	83,770	97,627
	Commission on remittances including home remittances	201,581	342,375
	Commission on bancassurance	965	912
		4,839,530	4,430,623
30	GAIN / (LOSS) ON SECURITIES		
	Realised - net	30.1	171,828
	Unrealised - measured at FVTPL		(394,956)
	Unrealised - forward government securities		7,190
			(215,938)
30.1	Realised gain / (loss) on:		
	Federal government securities		171,828
	Shares		-
			171,828
30.1.1	Composition of gain / (loss) on securities - realized		
	Net gain on securities measured at FVTPL		(66,111)
	Net gain on securities measured at FVOCI		237,939
			171,828

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
31	OTHER INCOME		
	Rent on property	240	-
	Gain on sale of property and equipment - net	389,589	81,034
	Gain on derecognition of right-of-use assets	121,736	-
	Other assets disposal	16,779	2,394
	Recovery of written off mark-up and charges	9,593	-
	Fee for attending Board meetings	165	317
	Gain on sale of Islamic financing and related assets	4,392	1,904
		<u>542,494</u>	<u>85,649</u>
32	OPERATING EXPENSES		
	Total compensation expense	6,744,097	5,799,671
	Property expense:		
	Rent & taxes	92,372	95,263
	Insurance	37,747	39,980
	Utilities cost	539,200	504,559
	Security (including guards)	501,739	524,490
	Repair & maintenance (including janitorial charges)	566,610	455,303
	Depreciation	2,064,673	1,726,309
		<u>3,802,341</u>	<u>3,345,904</u>
	Information technology expenses:		
	Software maintenance	543,908	592,040
	Hardware maintenance	109,458	64,350
	Depreciation	570,828	536,877
	Amortization	193,754	154,998
	Network charges	290,017	259,892
	Others	578	462
		<u>1,708,543</u>	<u>1,608,619</u>
	Other operating expenses:		
	Directors' fees and allowances	31,637	23,330
	Fees and allowances to Shariah Board	2,943	2,591
	Legal & professional charges	85,067	69,577
	Outsourced service cost	467,985	453,444
	Travelling & conveyance	104,966	105,548
	NIFT clearing charges	73,410	63,431
	Depreciation	124,529	117,561
	Training and development	25,640	26,723
	Postage & courier charges	54,670	46,484
	Communication	414,269	328,049
	Stationery & printing	183,774	177,920
	Marketing, advertisement & publicity	1,226,493	1,371,950
	Donations	28,681	62,777
	Auditors Remuneration	13,388	11,615
	Brokerage expenses	31,658	92,887
	Card related expenses	781,571	603,215
	CNIC verification	68,464	59,210
	Entertainment	121,679	104,195
	Clearing and settlement	43,496	61,964
	Insurance	590,097	593,350
	Cash In Transit Service Charge	126,092	124,422
	Others	90,239	81,775
		<u>4,690,748</u>	<u>4,582,018</u>
		<u>16,945,729</u>	<u>15,336,212</u>
33	OTHER CHARGES		
	Penalties imposed by State Bank of Pakistan	(94,658)	599
	Education cess	44,998	12,500
	Depreciation - non-banking assets	4,751	4,725
	Others	150,003	50,001
	Other assets written off	1	5
		<u>105,095</u>	<u>67,830</u>

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	Note	March 31, 2026	March 31, 2025
Rupees in '000			
34	CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET		
	Credit loss allowance against lendings to financial institutions	2	43,736
	Credit loss allowance against cash and bank balances	(40)	366,757
	Credit loss allowance against nostro accounts	(1,754)	(1,677)
	Credit loss allowance for diminution in value of investments	10.2.1 279,046	(755,780)
	Credit loss allowance against loans & advances	11.3 605,235	248,412
	Credit loss allowance against other assets	16.1.1 1,618	(4,615)
	Credit loss allowance against off-balance sheet obligations	22.1 185,798	(18,966)
		1,069,905	(122,133)
	Recovery of written off bad debts	(23,159)	(52,655)
		1,046,746	(134,788)

35 TAXATION

	Current - for the period	35.1	9,716,637	9,686,742
	- for prior year		-	-
			9,716,637	9,686,742
	Deferred - current		(1,077,955)	(452,839)
			8,638,682	9,233,903

35.1 This also includes proportionate super tax on high earning persons of Rs. 1,862.479 million (March 31, 2025: Rs. 1,807.197 million).

36 EARNINGS PER SHARE - BASIC AND DILUTED

	Profit after taxation	8,307,814	8,477,091
		Number of Shares	
	Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830
		Rupees	
	Earnings per share - basic and diluted	7.26	7.40
	There is no dilution effect on basic earnings per share.		

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

37.2 Level 3 fair valuation of unlisted equity securities

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.155 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

	(Un-audited)				Total
	March 31, 2026				
	Carrying Value	Level 1	Level 2	Level 3	
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,359,181,509	-	2,359,181,509	-	2,359,181,509
Shares - Listed and Open Ended mutual funds	39,929,493	39,929,493	-	-	39,929,493
Shares - Unlisted	3,362,932	-	-	3,362,932	3,362,932
Non-Government Debt Securities	7,596,852	-	7,596,852	-	7,596,852
Financial assets - disclosed but not measured at fair value					
Investments					
Cash and balances with treasury banks	98,607,196	-	-	-	-
Balances with other banks	164,465,481	-	-	-	-
Lendings	19,253,808	-	-	-	-
Advances	12,692,908	-	-	-	-
Other assets	704,518,682	-	-	-	-
	86,738,361	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	104,956,904	-	104,956,904	-	104,956,904
Non-banking assets	1,951,982	-	1,951,982	-	1,951,982
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	46,085,023	-	46,085,023	-	46,085,023
Forward sale of foreign exchange	28,559,659	-	28,559,659	-	28,559,659
Forward purchase of government securities transactions	1,935,618	-	1,935,618	-	1,935,618
Forward sale of government securities transactions	-	-	-	-	-

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

(Audited)					
December 31, 2025					
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,999,039,224		- 1,999,039,224		- 1,999,039,224
Shares - Listed	34,116,417	29,178,844	4,937,573		- 34,116,417
Shares - Unlisted	2,739,302			2,739,302	2,739,302
Non-Government Debt Securities	6,604,821		6,604,821		- 6,604,821
Financial assets - disclosed but not measured at fair value					
Investments (Federal government securities, unlisted ordinary shares, term certificates, sukus, subsidiaries, Bai muajjal)					
	99,815,649				
Cash and balances with treasury banks	171,984,462				
Balances with other banks	13,079,040				
Lendings					
Advances	789,950,032				
Other assets	82,000,921				
Non - Financial Assets measured at fair value					
Property and equipment	103,970,425		- 103,930,633		- 103,930,633
Non-banking assets	1,923,825		- 1,923,825		- 1,923,825
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	77,936,002		- 77,936,002		- 77,936,002
Forward foreign exchange swaps	262,504,698		- 262,504,698		- 262,504,698
Forward government securities transactions	1,119,704		- 1,119,704		- 1,119,704

37.3 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2025	2,739,302
Impact of adoption of IFRS 9	-
Balance as at January 01, 2026	2,739,302
Sale during the year	-
Net changes in Fair value - included in OCI	623,630
Balance as at March 31, 2026	3,362,932

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

March 31, 2026 (Un-audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange	Others	Total
Rupees in '000								
38	SEGMENT INFORMATION							
38.1	Segment Details with respect to Business Activities							
Profit & Loss								
Net mark-up/return/profit	14,957,360	(28,715,759)	37,764,890	3,255,505	542,072	27,804,068	542,071	27,825,233
Inter segment revenue - net	(13,822,389)	51,846,810	(35,557,235)	-	(2,467,186)	-	(2,467,186)	-
Non mark-up / return / interest income	1,516,362	2,945,960	1,415,016	426,361	763,249	7,066,948	739,557	7,593,680
Total Income	2,651,333	26,077,011	3,622,671	3,681,866	(1,161,865)	34,871,016	(1,185,558)	35,418,913
Segment direct expenses								
Segment direct expenses	455,508	6,816,903	102,491	1,237,676	8,344,201	16,956,779	8,317,895	17,425,671
Total expenses	455,508	6,816,903	102,491	1,237,676	8,344,201	16,956,779	8,317,895	17,425,671
Credit loss allowance	428,328	(135,419)	(16)	66,723	687,130	1,046,746	687,130	1,046,746
Profit / (loss) before tax	1,767,497	19,395,527	3,520,196	2,377,467	(10,193,196)	16,867,491	(10,190,583)	16,946,496
Statement of Financial Position								
Cash & Bank balances	7,446,555	62,350,909	86,312,164	14,855,430	4,464	735,504	12,014,263	183,719,289
Investments	59,644,836	-	2,186,413,447	256,934,695	4,937,170	697,832	50,002	2,508,677,982
Net inter segment lending	(569,971,706)	2,011,727,119	(1,561,618,210)	(8,318,225)	-	-	128,181,022	-
Lendings to financial institutions	-	-	109,992,910	400,000	-	-	(97,700,002)	12,692,908
Advances - performing	549,055,124	31,927,849	-	113,886,525	341,373	-	9,955,968	705,166,839
Advances - non-performing	1,814,390	224,716	-	265,732	-	-	10,051,977	12,356,815
Credit loss allowance against advances	(2,781,360)	(332,656)	-	(329,883)	-	-	(9,561,073)	(13,004,972)
Advances - net	548,088,154	31,819,909	-	113,822,374	341,373	-	10,446,872	704,518,682
Operating fixed assets	239,081	84,645,240	61,130	11,213,011	1,451,094	145,686	61,891,437	159,646,679
Others	(6,552,772)	2,912,821	52,896,889	8,440,429	530,515	102,057	63,444,159	121,774,098
Total Assets	38,894,148	2,193,455,998	874,058,330	397,347,714	7,264,616	1,681,079	178,327,753	3,691,029,638
Borrowings								
Borrowings	38,800,406	2,716,522	872,420,584	145,757,193	-	-	(97,691,521)	962,003,184
Deposits & other accounts	2,163	2,153,729,422	-	214,284,099	-	-	8,132,359	2,376,148,043
Others	91,579	37,010,054	1,637,746	6,543,554	1,148,574	275,944	57,446,124	104,153,575
Total liabilities	38,894,148	2,193,455,998	874,058,330	366,584,846	1,148,574	275,944	(32,113,038)	3,442,304,802
Equity / Reserves	-	-	-	30,762,868	6,116,042	1,405,135	210,440,791	248,724,836
Total Equity and liabilities	38,894,148	2,193,455,998	874,058,330	397,347,714	7,264,616	1,681,079	178,327,753	3,691,029,638
Contingencies and commitments								
Contingencies and commitments	194,663,197	20,964,628	76,580,300	18,372,455	94,999	-	237,228,773	547,904,352

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

March 31, 2025 (Un-audited)

	Corporate and Investment Banking	Commercial and Retail Banking	Trading and Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
Profit & Loss								
Net mark-up/return/profit	23,731,650	(31,126,936)	30,051,923	2,591,670	6,033	33,349	116,105	25,403,794
Inter segment revenue - net	(22,521,074)	52,110,047	(27,697,587)	-	-	-	(1,891,386)	-
Non mark-up / return / interest income	1,871,090	2,711,223	2,117,081	211,605	802,806	11,526	220,840	7,946,171
Total Income	3,081,666	23,694,334	4,471,417	2,803,275	808,839	44,875	(1,554,441)	33,349,965
Segment direct expenses	725,263	6,205,163	78,074	715,112	403,216	54,552	7,592,379	15,773,759
Total expenses	725,263	6,205,163	78,074	715,112	403,216	54,552	7,592,379	15,773,759
Credit loss allowance	(571,054)	66,728	345,272	251,568	-	-	(227,302)	(134,788)
Profit before tax	2,927,457	17,422,443	4,048,071	1,836,595	405,623	(9,677)	(8,919,518)	17,710,994

December 31, 2025 (Audited)

	Corporate and Investment Banking	Commercial and Retail Banking	Trading and Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
Statement of Financial Position								
Cash & Bank balances	10,791,595	45,900,258	102,839,174	16,576,590	23,209	1,176,201	7,756,475	185,063,502
Investments	49,441,721	-	1,856,251,670	229,372,766	4,937,573	290,612	21,071	2,140,315,413
Net inter segment lending	(660,124,302)	1,995,148,829	(1,489,870,449)	(19,478,461)	-	-	174,324,383	-
Lendings to financial institutions	-	-	21,700,000	-	-	-	(21,700,000)	-
Advances - performing	646,804,348	38,737,612	-	98,539,700	273,484	-	6,625,710	790,980,854
Advances - non-performing	674,654	148,937	-	285,300	-	-	10,260,024	11,368,915
Credit loss allowance against advances	(1,952,523)	(469,285)	-	(300,603)	-	-	(9,677,326)	(12,399,737)
Advances - net	645,526,479	38,417,264	-	98,524,397	273,484	-	7,208,408	789,950,032
Operating fixed assets, right of use and intangible assets	243,160	83,192,742	65,085	10,314,565	1,425,096	141,644	57,386,143	152,768,435
Others	(4,230,468)	3,138,028	46,411,486	6,136,813	469,433	78,172	55,513,263	107,516,727
Total Assets	41,648,185	2,165,797,121	537,396,966	341,446,670	7,128,795	1,686,629	280,509,743	3,375,614,109
Borrowings	40,954,236	2,130,890	532,690,561	89,545,341	-	-	(21,588,000)	643,733,028
Deposits & other accounts	2,170	2,127,364,542	-	212,557,025	-	-	4,938,334	2,344,862,071
Others	691,779	36,301,689	4,706,405	6,542,675	1,084,941	251,252	68,567,078	118,145,819
Total liabilities	41,648,185	2,165,797,121	537,396,966	308,645,041	1,084,941	251,252	51,917,412	3,106,740,918
Equity / Reserves	-	-	-	32,801,629	6,043,854	1,435,377	228,592,331	268,873,191
Total Equity and liabilities	41,648,185	2,165,797,121	537,396,966	341,446,670	7,128,795	1,686,629	280,509,743	3,375,614,109
Contingencies and commitments	164,088,716	22,345,113	341,560,404	18,586,046	165,243	-	17,580,906	564,326,428

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

TRUST ACTIVITIES

The Group undertakes the trustee and other fiduciary activities that result in the holding or placing of assets on behalf of individuals and other government organisations. These are not assets of the Group, and therefor, not included as such in these consolidated financial statements. Assets amounting to Rs. 295.276 million are held under trust in Investor Portfolio Securities Accounts (IPS) of the Group.

RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiary, companies with common directorship, directors, employee benefit plans and key management personnel including their associates.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	March 31, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Balances with other banks	-	-	-	-	-	-	-	-	-	-
Lendings to financial institutions	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Opening balance	-	-	-	4,937,571	42,168	-	-	-	3,662,877	-
Investment made during the period/year	-	-	-	1,685,351	500,000	-	-	-	8,737,471	-
Investment redeemed/diposed off during the period/year	-	-	-	(1,627,731)	-	-	-	-	(7,959,446)	-
Share of (loss) / profit from associates	-	-	-	(58,023)	-	-	-	-	671,258	-
Dividend income	-	-	-	2	-	-	-	-	(174,589)	-
Surplus/(Deficit)	-	-	-	-	(104,952)	-	-	-	-	42,168
Closing balance	-	-	-	4,937,170	437,216	-	-	-	4,937,571	42,168
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-
Opening balance	-	1,69,870	444,201	2,697,596	1,167,356	-	144,372	396,383	22,289	76,741
Addition during the period/year	-	57,943	35,262	24,748,841	2,885	-	140,130	225,333	76,979,301	1,178,390
Repaid during the period/year	-	(66,084)	(26,539)	(27,418,611)	(44,472)	-	(114,632)	(177,515)	(74,303,994)	(87,775)
Closing balance	-	1,61,729	452,904	27,826	1,125,769	-	1,69,870	444,201	2,697,596	1,167,356
Credit loss allowance held against advances	-	-	-	9	138	-	-	-	-	-

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	March 31, 2026 (Un-audited)			December 31, 2025 (Audited)						
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Other Assets										
Interest / mark-up accrued	-	32,460	102,705	37,264	26,897	-	30,649	99,055	88,022	30,097
Receivable from staff retirement fund	-	-	-	-	8,976,714	-	-	-	-	8,698,174
Other receivable	-	36,365	-	-	-	-	-	-	-	37,542
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-
Borrowings										
Subordinated debt	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts										
Opening balance	2,470	56,427	127,898	24,752	50,421,232	2,417	73,275	57,179	2,090	34,629,097
Received during the period/year	7,066,397	2,041,178	507,969	1,347,352	162,941,812	30,728,478	4,664,165	1,782,169	8,584,508	978,647,617
Withdrawn during the period/year	(6,967,623)	(1,873,407)	(650,326)	(1,340,517)	(184,479,058)	(30,728,425)	(4,681,013)	(1,711,450)	(8,561,846)	(962,855,482)
Closing balance	101,244	224,198	85,541	31,587	28,883,986	2,470	56,427	127,898	24,752	50,421,232
Other Liabilities										
Interest / mark-up payable	-	-	-	-	-	-	-	-	-	-
Payable to staff retirement fund	-	-	-	7,040	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-
Contingencies and Commitments										
Other contingencies	-	-	-	47,411	-	-	-	-	-	29,476

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

40.1 RELATED PARTY TRANSACTIONS

	March 31, 2026				March 31, 2025			
	Parent	Directors management personnel	Associates*	Other related parties	Parent	Directors management personnel	Associates*	Other related parties
	Rupees in '000							
Income								
Mark-up / return / interest earned	-	2,923	7,086	37,264	26,897	-	2,396	3,922
Sales Commission	-	-	-	-	10,981	-	-	1,257
Fee and commission income	-	105	24	130	578,042	63	25	21,248
Dividend income	-	-	-	-	-	-	-	212
Share of (loss) / Profit from associate	-	-	-	(58,023)	-	-	-	95,109
Net (loss) / gain on sale of securities	-	-	9	(282)	-	-	174	10
Rental Income	-	-	-	-	-	-	11	44
Other Income**	-	-	12	-	-	-	-	-
Expense								
Mark-up/return/interest paid	1,481	2,462	1,278	419	366,210	247	1,061	2,256
Directors meeting fee	-	29,600	-	-	-	19,800	-	35
Remuneration	-	167,643	420,157	-	-	125,539	386,451	-
Charge for defined benefit plans	-	2,220	7,774	-	-	1,558	7,092	-
Contribution to defined contribution plan	-	2,615	4,281	-	-	1,874	4,465	-
Other expenses**	-	2,037	-	-	-	1,987	-	32,000
Rent expense***	-	-	-	6,604	-	-	-	6,604
Charge in respect of staff retirement benefit funds	-	-	-	-	23,239	-	-	-
Insurance premium paid	-	108	296	-	-	102	331	-
Others Transaction								
Purchase of Government securities	-	-	64,216	-	7,326	-	17,364	4,359
Sale of Government securities	-	-	41,586	-	511,308	-	37,619	404,510
Purchase of foreign currencies	-	-	-	1,00	-	-	25,600	3,230
Sale of foreign currencies	-	56,607	14,606	-	22,511	-	-	5,641
Insurance claims settled	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these consolidated financial statements.

* Associated companies are as per IAS 24 'Related Party Disclosures'.

**Other income includes income from data hosting services provided to ABL AMC at agreed terms.

***Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.

During the period ended March 31, 2026; certain moveable assets which have been fully depreciated were disposed off for Rs. 389,785 to the Key Management Personnel of the Bank.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

	(Un-audited) March 31, 2026	(Audited) December 31, 2025
	Rupees in '000	
41 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	185,755,843	186,778,440
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	185,755,843	186,778,440
Eligible Tier 2 Capital	39,088,508	63,485,518
Total Eligible Capital (Tier 1 + Tier 2)	224,844,351	250,263,958
Risk Weighted Assets (RWAs):		
Credit Risk	523,461,106	498,166,805
Market Risk	141,325,649	129,888,789
Operational Risk	260,217,832	260,217,832
Total	925,004,587	888,273,426
Common Equity Tier 1 Capital Adequacy ratio	20.08%	21.03%
Tier 1 Capital Adequacy Ratio	20.08%	21.03%
Total Capital Adequacy Ratio	24.31%	28.17%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	185,755,843	186,778,440
Total Exposures	3,927,485,094	3,487,527,822
Leverage Ratio	4.73%	5.36%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,345,505,484	1,240,225,706
Total Net Cash Outflow	633,198,521	600,523,592
Liquidity Coverage Ratio	212.49%	206.52%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	2,019,978,015	2,039,641,984
Total Required Stable Funding	1,350,498,077	1,288,644,924
Net Stable Funding Ratio	149.57%	158.28%

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the three months period ended March 31, 2026

42 NON ADJUSTING EVENT AFTER THE REPORTING DATE

- 42.1 The Board of Directors of the Bank in its meeting held on April 21, 2026 has proposed an interim cash dividend for the quarter ended March 31, 2026 of Rs. 4.00 per share (March 31, 2025: cash dividend of Rs. 4.00 per share). The consolidated condensed interim financial statements of the Bank for the quarter ended March 31, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

43 GENERAL

- 43.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

44 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on April 21, 2026 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman



Allied Bank

3 - Tipu Block, New Garden Town, Lahore
Tel 92 42 3588 0043



www.abl.com

TOPICAL