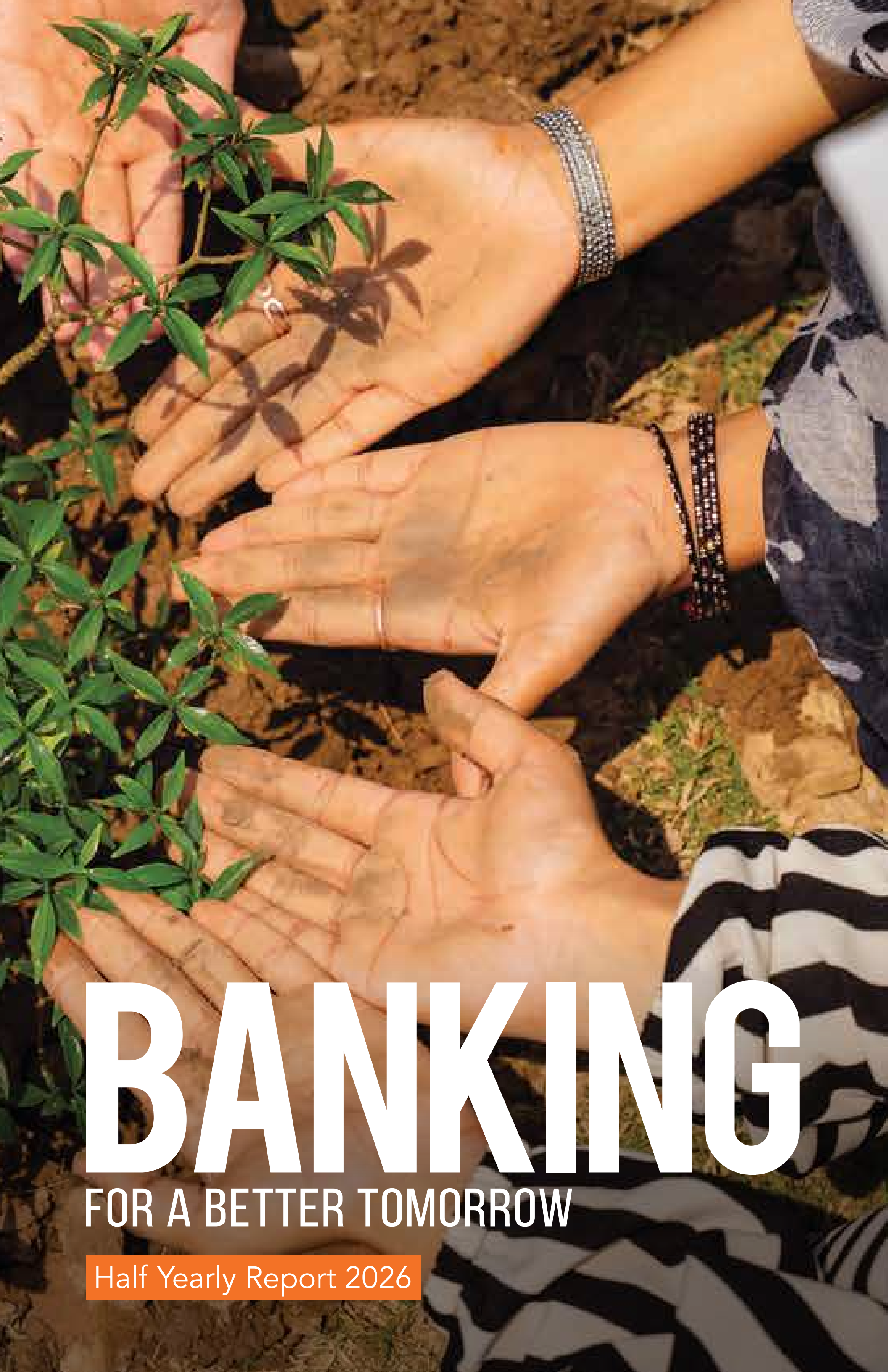

BANKING

FOR A BETTER TOMORROW

Half Yearly Report 2026

Contents

Corporate Information

Vision

To become a dynamic and efficient bank providing integrated solutions in order to be the first choice bank for the customers.

Mission

- To provide value added services to our customers
- To provide high tech innovative solutions to meet customers' requirements
- To create sustainable value through growth, efficiency and diversity for all stakeholders
- To provide a challenging work environment and reward dedicated team members according to their abilities and performance
- To play a proactive role in contributing towards the society

Core Values

- Integrity
- High Performance
- Excellence in Service
- Innovation and Growth

Board of Directors

Mohammad Naeem Mukhtar	Chairman/Non-Executive Sponsor Director
Muhammad Waseem Mukhtar	Vice Chairman/Non-Executive Sponsor Director
Sarah Naeem	Executive Director
Zafar Iqbal	Non-Executive Director
Nazrat Bashir	Independent Director
Muhammad Kamran Shehzad	Independent Director
Mian Ikram Ul Haq	Independent Director
Aizid Razzaq Gill	Chief Executive Officer

Audit Committee of the Board

Muhammad Kamran Shehzad (Chairman)
Nazrat Bashir
Mian Ikram Ul Haq

Board Risk Management Committee

Nazrat Bashir (Chairperson)
Sarah Naeem
Zafar Iqbal
Aizid Razzaq Gill

Human Resource & Remuneration Committee

Mian Ikram Ul Haq (Chairman)
Muhammad Waseem Mukhtar
Zafar Iqbal
Aizid Razzaq Gill (Permanent Invitee)

e-Vision Committee

Mohammad Naeem Mukhtar (Chairman)
Muhammad Waseem Mukhtar
Muhammad Kamran Shehzad
Aizid Razzaq Gill

Strategic Planning & Monitoring Committee

Muhammad Waseem Mukhtar (Chairman)
Zafar Iqbal
Nazrat Bashir
Aizid Razzaq Gill

Shariah Board

Mufti Tayyab Amin (Chairperson)
Dr. Mufti Mahmood Ahmad
Mufti Muhammad Awais Masood

Chief Financial Officer

Muhammad Atif Mirza

Company Secretary

Adeel Javaid

Auditors

KPMG Taseer Hadi & Co.
Chartered Accountants

Legal Adviser

Mandviwalla & Zafar Advocates

Shares Registrar

CDC Share Registrar Services Limited
(CDCSRSL)

Registered and Head Office

3 Tipu Block, New Garden Town,
Lahore 54000,
Pakistan

Contact Detail

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UAN: 111-225-225

ablpk
Allied Bank Limited
Allied Bank Limited
ABLpk
ablpk
alliedbankltd

Directors' Review

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the financial results of the Bank for the half year ended June 30, 2026. The operating results and appropriations, as recommended by the Board of Directors are included in the appended table:

	Half year ended June 30, 2026	Half year ended June 30, 2025	Change
	(Rupees in million)		%
Profit after tax for the period	15,713	17,457	(10)
Accumulated profits brought forward	140,643	123,361	14
Transferred from surplus on revaluation of non-banking assets to unappropriated profit – net of tax	0.3	2	(81)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	77	81	(6)
Surplus realized on disposal of revalued fixed assets – net of tax	229	14	14.78T
Transfer of surplus on account of disposal of equity investment - net of tax	(8)	1,665	(101)
Surplus realized on disposal of revalued non-banking assets – net of tax	-	494	(100)
Profit available for appropriation	156,654	143,074	9
Final cash dividend for the year ended December 31, 2025: Rs. 4.00 per share (2025: Year ended December 31, 2024: Rs. 4.00 per share)	(4,580)	(4,580)	-
First interim cash dividend for the year ended at December 31, 2026: Rs. 4.00 per share (2025: Year ended December 31, 2025: Rs. 4.00 per share)	(4,580)	(4,580)	-
Transfer to Statutory Reserves	(1,571)	(1,746)	(10)
Accumulated profits carried forward	145,922	132,168	10
Earnings Per Share (EPS) (Rs.)	13.72	15.25	(10)

The Board of Directors is pleased to announce an interim cash dividend of Rs. 4.00 per share in addition to first interim cash dividend of Rs. 4.00 per share, which has already been paid. Interim cash dividend for the half year ended June 30, 2026 is Rs. 8.00 per Share (June 30th, 2025: Rs. 8.00 per share).

Economic Review

The global economy navigated a challenging environment in the first half of 2026, amid heightened geopolitical tensions and the conflict in the Middle East, which disrupted energy supplies, caused volatility and elevation in oil and gas prices and renewed inflationary pressures. At the same time, accelerated momentum in the global technology cycle driven by advances in the Artificial Intelligence (AI) and sustained technology-led investments have partly offset the downward effects of energy shocks. The global economy, as a result, demonstrated relative resilience, absorbing the shock better than initially anticipated, although the impact remained uneven across the countries.

In this backdrop, the International Monetary Fund (IMF), in its July 2026 World Economic Outlook (WEO) update, estimated global Gross Domestic Product (GDP) growth at 3.0% for 2026, down by 0.1% compared with the April 2026 WEO, while global inflation is revised upward to 4.7% for 2026, 0.3% higher from the April 2026 WEO, reflecting impact of elevated energy prices.

Despite the challenging external environment, Pakistan's Economy maintained recovery trajectory during FY'26 and concluded with positive growth. The IMF, in its July 2026 WEO, maintained Pakistan's GDP growth estimate at 3.6%, unchanged from April 2026, whereas, the Pakistan Bureau of Statistics' (PBS) recorded GDP growth of 3.7% for FY'26, with the size of the economy expanding to US$ 452 billion. Whereas, the IMF estimated inflation at 7.2% for FY'26 in its April 2026 WEO, due to rising energy prices and global uncertainty.

IMF's review under the Extended Fund Facility (EFF) and Resilience and Sustainability Facility (RSF) programs has also been completed successfully; enabling the disbursements of approximately US$1.1 billion and US$220 million, further reinforcing external confidence.

Reflecting this improved outlook, in July 2026, S&P Global Ratings raised its long-term sovereign credit rating of Pakistan to 'B' from 'B-' with stable outlook.

Economic activity remained broad-based, with agriculture, industry and services recording growth during FY'26. The agriculture sector grew by 2.9%, supported particularly by livestock and other sub-sectors, despite challenges in major crops. Large-Scale Manufacturing (LSM) showed a notable recovery, reversing the prior year's 1.1% contraction to post cumulative growth of 5.8% during Jul-May FY'26. 16 out of 22 sectors registered growth led by automobiles, food, wearing apparel, and coke & petroleum products. The auto sector in particular posted strong growth across Trucks & Buses, Cars, and Jeeps & Pick-ups.

External trade remained under pressure as growth in imports outpaced exports. Exports of goods and services stood at US$40.9 billion during FY'26, broadly unchanged from US$40.8 billion in FY'25. Imports increased by 8.5% to US$76.4 billion from US$70.4 billion in the preceding year. Consequently, the trade deficit in goods and services widened by 20.0% to US$35.5 billion, compared with US$29.6 billion in FY'25.

Workers' remittances continued to provide a significant buffer, rising by 8.6% to a record US$ 41.6 billion for the FY'26, with monthly inflows peaking at an all-time high of US$ 4.3 billion in May 2026. However, pushed by widening trade deficit, the current account moved to a deficit of US$ 139 million for FY'26, against a surplus of US$ 1,838 million in FY'25.

Total liquid foreign exchange reserves stood at US$ 22.0 billion at the end of June 2026, of which US$ 16.5 billion was held with the SBP as compared to US$ 18.1 billion total liquid foreign exchange reserve and US$ 12.7 billion held with SBP a year earlier.

Pak Rupee remained broadly stable at PKR 278.2 per USD as of 30 June 2026, compared with PKR 283.8 per USD in previous year, appreciating by around 2%.

The fiscal position continued to consolidate, supported by improved revenue mobilization and prudent expenditure management. During Jul-May FY'26, the overall fiscal deficit narrowed to 1.6% of GDP, reaching Rs. 2.032.8 billion, from 3.8% of GDP (Rs. 4,278.0 billion) in the same period last year. The primary surplus strengthened to 3.3% of GDP reaching Rs. 4,130.8 billion, during Jul-May FY'26, compared with 3.2% of GDP (Rs. 3,594.6 billion) in the same period last year. FBR tax collection increased by 10.8% to Rs.13.01 trillion during FY'26, underpinned by growth in both direct and indirect taxes.

The benchmark PSX (KSE-100) Index closed at 180,302 at the end of June 2026 as compared to 125,627 at the end of June 2025, depicting an increase by 43.5% from the previous year. Whereas market capitalization stood at Rs. 20.19 trillion or US$ 72.73 billion as on June 2026, gone up by 32.5% as compared to last year.

Inflationary pressures, however, resurfaced towards the close of FY'26. Average CPI inflation stood at 7.1% during FY'26 compared with 4.5% in FY'25, while headline inflation increased to 11.1% YoY in June 2026, compared with 3.2% in June 2025, driven largely by transport, housing, utilities, food, and education costs.

Against the evolving inflation and external sector outlook, the Monetary Policy Committee (MPC), in its June 2026 meeting, maintained the policy rate at 11.5%. The Committee noted improvement in macroeconomic conditions while highlighting heightened uncertainty arising from geopolitical developments and their potential implications for global commodity prices, inflation and the external account.

Financial Performance

Pakistan's banking industry demonstrated resilience during the first six months of year 2026, with total assets rising from Rs. 60,315 billion at the year-end 2025 to Rs. 67,354 billion as of June 30, 2026, showing growth of 11.7%. Deposits grew from Rs. 36,156 billion as on December 31, 2025 to Rs. 40,886 billion as on June 30, 2026, showing a growth of 13.1%. Gross advances and investments increased to Rs. 15,273 billion and Rs. 42,584 billion, respectively, reflecting growth of 8.0% and 12.4%, respectively, over their respective balances as of December 31, 2025.

Allied Bank continues to strengthen its capacity to navigate evolving market dynamics. Enhanced digital capabilities and operational excellence remain central to delivering superior customer experience and sustainable growth which are complimented by disciplined risk management practices, a diversified portfolio, and a strong capital base.

The Bank recorded markup / interest income of Rs. 171,499 million for the half year ended June 30, 2026, compared to Rs. 143,586 million for the half year ended June 30, 2025, reflecting an increase of 19%. This increase primarily stems on account of higher average volumes of mark-up bearing assets.

Conversely, markup or interest expense of the Bank has increased by Rs. 26,498 million or 29% to reach at Rs. 118,429 million for the half year ended June 30, 2026, compared to Rs. 91,932 million for the half year ended June 30, 2025. This increase is on account of higher borrowing expense, deposit cost and interest expense on right of use asset.

Resultantly, net markup and interest income reached at Rs. 53,069 million during the half year ended June 30, 2026 as compared to Rs. 51,654 million during the same period last year, increasing by Rs. 1,415 million or 3%.

Fee income stood at Rs. 8,335 million for the half year ended June 30, 2026, compared to Rs. 7,732 million for the corresponding period last year; registering increase of Rs. 603 million or 8%, mainly on account of higher card related fee, card acquiring business, investment banking fee, partially offset by lower commission on remittances.

Dividend income of the Bank stood at Rs. 2,023 million for the half year ended June 30, 2026 as compared to Rs. 1,374 million for the half year ended June 30, 2025, increased by 47%.

Due to unrealized loss on fair value through profit and loss securities, capital gain of the Bank for the half year under review was Rs. 490 million compared to a capital gain of Rs. 1,687 million for the half year ended June 30, 2025.

Foreign Exchange income of ABL stood at Rs. 3,393 million for the half year ended June 30, 2026, against Rs. 2,927 million for the half year ended June 30, 2025, increasing by 16%. The Bank's other income amounted to Rs. 1,408 million in first six months of 2026, compared to Rs. 411 million in the same period last year, expanding by 242%.

Cumulatively, non-markup or non-interest income of the Bank stood at Rs. 15,650 million for the half year ended June 30, 2026, reflecting a 11% increase from Rs. 14,131 million in the corresponding period last year.

Allied Bank's continued investment in expanding its branch network and strengthening its technology infrastructure resulted in a moderate increase in operating expenses during the six-month period. Nevertheless, the Bank's disciplined approach to cost optimization, supported by process automation, digitalization, and enhanced operational efficiencies, enabled it to contain the growth in operating expenses to 11%, reflecting its continued focus on sustainable productivity and long-term value creation. Total operating expenses amounted to Rs. 35,749 million for the half year ended June 30, 2026, compared to Rs. 32,129 million for the half year ended June 30, 2025.

For the half year ending June 30, 2026, profit before taxation stood at Rs. 32,046 million, reflecting a 13% decrease from Rs. 36,970 million in the corresponding period ended June 30, 2025.

Directors' Review

The Bank's profit after taxation for the half year ended June 30, 2026, stood at Rs. 15,713 million, compared to Rs. 17,457 million in the corresponding period of 2025, lower by 10%.

Allied Bank's extensive nationwide distribution network continues to serve as a key competitive advantage, enabling the Bank to deliver convenient and accessible banking services across Pakistan. During the period, the Bank further strengthened its physical presence through the expansion of its branch network, the establishment of additional digital and smart branches, and the refurbishment of existing locations to provide a modern, seamless, and customer-centric banking experience. As at June 30, 2026, the Bank operated a network of 1,537 branches, comprising 1,194 conventional branches, 321 Islamic branches, and 22 digital branches. This nationwide footprint is complemented by a comprehensive self-service banking infrastructure of 1713 Automated Teller Machines (ATMs), including 1,461 on-site ATMs, 243 off-site ATMs, and 9 Mobile Banking Units (MBUs). The Bank also has a network of 491 Cash Deposit Machines (CDMs) as on June 30, 2026.

Gross advances of the Bank were recorded at Rs. 770 billion as of June 30, 2026, compared to Rs. 802 billion as of December 31, 2025. Similarly, net advances of ABL were Rs. 757 billion as of June 30, 2026, compared to Rs. 790 billion as of December 31, 2025; thereby, declining by 4%.

The Bank's disciplined risk management framework, proactive monitoring of credit exposures, and robust recovery efforts continue to support a healthy asset mix while safeguarding long-term financial stability. As of June 30, 2026, the Bank's infection ratio stood at 1.53%, as compared to 1.42% for the year ended December 31, 2025. The overall coverage ratio was recorded at 106.2% as of June 30, 2026, compared to 109.1% as of December 31, 2025.

Bank's total investments stood at Rs. 2,483 billion as of June 30, 2026, compared to Rs. 2,137 billion as of December 31, 2025, depicting a growth of 16%.

Total deposits were Rs. 2,618 billion as of June 30, 2026, compared to Rs. 2,346 billion as of December 31, 2025, reflecting a healthy growth of 12%.

Allied Bank recorded strong growth with total assets rising to Rs. 3,735 billion as of June 30, 2026, versus Rs. 3,370 billion at the end of December 2025, growing by 11%. The Bank's net assets decreased by 2% mainly on account of revaluation deficit on federal government securities, reaching Rs. 258 billion as of June 30, 2026, compared to Rs. 263 billion on December 31, 2025.

The Return on Assets (ROA) and Return on Equity (ROE) Tier 1 of the Bank recorded at 0.9% and 15.7%, respectively, as of June 30, 2026. The Capital Adequacy Ratio (CAR) stood at 24.97% as of June 30, 2026, remaining well above the minimum regularity threshold of 11.5%

Future Outlook

World economic output is projected by the IMF at 3.4% for 2027, up by 0.2% from the April 2026 WEO, as the economic impact of the Middle East war gradually fades while technology-driven momentum persists. Meanwhile global inflation is expected to ease to 3.9% in 2027, down from projections for 2026, as energy-market pressures are expected to subside over time.

For Pakistan, the IMF's July 2026 WEO projected real GDP growth at 3.5% for FY'27, unchanged from April 2026 WEO, while FY'27 inflation is projected at 8.4%. whereas, the MPC, in its recent meeting, projected real GDP growth in the range of 3.5% – 4.5% for FY'27. The Committee assessed that the recent increase in global commodity prices, elevated input costs and persistent domestic food price pressures is likely to keep inflation above the target range over the coming months, before gradually easing subsequently and stabilize near the upper bound of the 5-7% target range by June 2027.

Nevertheless, geopolitical uncertainty and volatility in global commodity prices remain key risks to the outlook.

Allied Bank remains steadfast in its commitment to delivering world-class banking services through a robust risk management framework, adherence to local and international regulatory standards as a culture, and the execution of a well-defined business strategy. This unwavering commitment to excellence has been recognized through multiple prestigious international awards during the half-year under review, reaffirming the Bank's position as a progressive, innovative, and trusted financial institution:

- Pakistan's Best Domestic Bank in Pakistan 2026 – by FinanceAsia Country Awards.
- Pakistan's Most Diversity Equity Inclusion Progressive Bank 2026 – by FinanceAsia Country Awards.
- Pakistan's Most Innovative use of Technology 2026 – by FinanceAsia Country Awards.
- Pakistan's Best Digital Bank for SMEs 2026 - Euromoney Awards for Excellence
- Pakistan's Best Bank for ESG 2026 - Euromoney Awards for Excellence
- Pakistan's Best Islamic Bank 2026 - Euromoney Islamic Finance Awards
- Vision, Strategy and Business Impact – Best Practice – by GDEIB
- Leadership and Accountability – Best Practice – by GDEIB
- Recruitment – Best Practice – by GDEIB
- Job Design, Classification and Compensation – Best Practice – by GDEIB
- DEI Learning and Development – Best Practice – by GDEIB
- Best Banking Tech of the Year – by Pakistan Digital Awards
- Green Tech Solutions – by Pakistan Digital Awards
- Best Humanoid Robot Award – by Pakistan Digital Awards
- Best Use of Bots (chatbots) – by Pakistan Digital Awards
- Best Digital API – by Pakistan Digital Awards
- Augmented & Virtual Reality Award – by Pakistan Digital Awards

- Best Customer Relationship Management Platform – by Pakistan Digital Awards
- Renewable Energy Deal of the Year – by The Asset Triple A
- Digital Infrastructure Deal of the Year – by The Asset Triple A

Entity Rating

During the year, the Pakistan Credit Rating Agency (PACRA) reaffirmed the Bank's long-term and short-term credit ratings at the highest levels of 'AAA' (Triple A) and 'A1+' (A One Plus), respectively. These ratings reflect the Bank's superior credit quality and its exceptionally strong capacity to meet financial commitments.

Corporate Governance Rating

VIS Credit Rating Company Limited has acknowledged the Bank's well-established Corporate Governance Framework, which is supported by its Board and Management Committees. The Corporate Governance Rating (CGR) has been maintained at CGR 9++, signifying a very high standard of corporate governance.

Acknowledgement

On behalf of the Board of Directors and Management, we extend our sincere gratitude to our esteemed shareholders and valued customers for their continued trust and confidence in Allied Bank. We also acknowledge with appreciation the guidance and oversight provided by the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and other regulatory authorities.

For and on behalf of the Board of Directors.

Aizid Razzaq Gill	Mohammad Naeem Mukhtar
Chief Executive Officer	Chairman Board of Directors

Lahore
Date: August 19, 2026

ڈائریکٹرز رپورٹ

محترم حصص مالکان:

بورڈ آف ڈائریکٹرز کی جانب سے ہم، الائیڈ بینک لمیٹڈ کی 30 جون 2026ء کو اختتام پذیر ہونے والی ششماہی مدت کے لیے بینک کے مالیاتی نتائج پیش کرتے ہوئے نہایت مسرت محسوس کر رہے ہیں۔ بورڈ کی طرف سے سفارش کردہ کاروباری نتائج اور تخصیص مندرجہ ذیل جدول میں درج ہیں:

	ششماہی مختتمہ 30 جون		
	2026	2025	تبدیلی
	ملین روپے		فی صد
مدت کے لیے منافع بعداز ٹیکس	15,713	17,457	(10)
گزشتہ جمع شدہ منافع	140,643	123,361	14
غیر بینکنگ اثاثاجات کی قدرو پیمائش سے غیر تخصیص شدہ منافع میں منتقلی ۔نیٹ آف ٹیکس	0.3	2	(81)
پائیدار اثاثاجات کی قدرو پیمائش سے غیر تخصیص شدہ منافع میں منتقلی ۔نیٹ آف ٹیکس	77	81	(6)
قدرو پیمائش شدہ پائیدار اثاثاجات کی فروخت سے حاصل ہونے والا سرپلس۔نیٹ آف ٹیکس	229	14	14.78 T
ایکویٹی انویسٹمنٹس کی فروخت سے سرپلس کی منتقلی ۔نیٹ آف ٹیکس	(8)	1,665	(101)
قدرو پیمائش شدہ غیر بینکنگ اثاثاجات کی فروخت سے حاصل ہونے والا سرپلس۔نیٹ آف ٹیکس	0	494	(100)
تخصیص کے لیے دستیاب منافع	156,654	143,074	9
حتمی کیش ڈیوڈینڈ برائے سال مختتمہ 31 دسمبر 2025ء 4.00 روپے فی حصص۔ (2025: سال مختتمہ 31 دسمبر 2024ء 4.00 روپے فی حصص)	(4,580)	(4,580)	-
پہلا عبوری کیش ڈیوڈینڈ برائے سال مختتمہ 31 دسمبر 2026@ 4.00 روپے فی عام حصص (2025: سال مختتمہ 31 دسمبر 2025 -4.00 روپے فی عام حصص)	(4,580)	(4,580)	-
ضوابطی ریزرو میں منتقلی	(1,571)	(1,746)	(10)
آگے منتقل کیا گیا جمع شدہ منافع	145,922	132,168	10
فی حصص آمدنی (EPS) روپے	13.72	15.25	(10)

بورڈ، نہایت مسرت کے ساتھ 4.00 روپے فی شیئر کے عبوری کیش ڈیوڈینڈ کا اعلان کیا ہے۔ جوکہ 4.00 روپے فی شیئر کے پہلے عبوری ڈیوڈینڈ، جس کی پیشتر ادائیگی کی جا چکی ہے، کے علاوہ ہے۔ 30 جون 2026ء کو اختتام پذیر ششماہی کے دوران عبوری کیش ڈیوڈینڈ کی سطح 8.00 روپے، فی حصص رہی (30 جون 2025ء : 8 روپے فی حصص)

معاشی جائزہ :

2026ء کی پہلی ششماہی میں عالمی معیشت کو ایک مشکل ماحول کا سامنا رہا۔ جہاں بڑھتی ہوئی جغرافیائی وسیاسی کشیدگی اور مشرقِ وسطٰی میں تنازع نے توانائی کی فراہمی کو متاثر کیا، تیل اور گیس کی قیمتوں میں اتارو چڑھاؤ اور اضافہ پیدا کیا اور افراطِ زر کے دباؤ کو دوبارہ بڑھا دیا۔ تاہم، اسی اثناء میں، مصنوعی ذہانت (AI) میں پیش رفت اور ٹیکنالوجی سے متعلق مسلسل سرمایہ کاری نے توانائی کی قیمتوں کے منفی اثرات کو جزوی طور پر کم کیا۔ نتیجتاً، عالمی معیشت نے نسبتاً مضبوط لچک کا مظاہرہ کیا اور ابتدائی توقعات کے مقابلے میں اس ناموافقت کو بہتر انداز میں برداشت کیا، اگرچہ مختلف ممالک پر اس کے اثرات یکساں نہیں رہے۔

اسی پس منظر میں، بین الاقوامی مالیاتی فنڈ نے اپنے جولائی 2026ء کے ورلڈ اکنامک آؤٹ لک (عالمی معاشی پیش بینی) کے اپ ڈیٹ میں سال 2026ء کے لیے عالمی مجموعی ملکی پیداوار (جی ڈی پی) کی شرح نمو 3.0 فیصد تک رہنے کا تخمینہ لگایا ہے۔ جو اپریل 2026ء کی وعالمی معاشی پیش بینی کے مقابلے میں 0.1 فیصد کم ہے۔ دوسری جانب، توانائی کی بلند قیمتوں کے اثرات کے باعث سال 2026ء کے لیے عالمی افراطِ زر کا تخمینہ بڑھا کر 4.7 فیصد کر دیا گیا ہے۔ جو اپریل 2026ء کیعالمی معاشی پیش بینی کے اندازے سے 0.3 فیصد زیادہ ہے۔

مشکل بیرونی ماحول کے باوجود، پاکستان کی معیشت نے مالی سال 2026ء کے دوران، بحالی کا سفر جاری رکھا اور مثبت شرح نمو کے ساتھ سال کا اختتام کیا۔ آئی ایم ایف نے جولائی 2026ء کی اپنی عالمی معاشی پیش بینی میں پاکستان کی جی ڈی پی کی شرح نمو کا تخمینہ 3.6 فیصد پر برقرار رکھا۔ جو اپریل 2026ء کے تخمینے کے مطابق ہے۔ تاہم، پاکستان بیورو آف اسٹیٹیسٹکس (ادارہ ءشماریات) کے مطابق مالی سال 2026ء میں جی ڈی پی کی شرح نمو 3.7 فیصد رہی، جبکہ ملکی معیشت کا حجم بڑھ کر 452 بلین امریکی ڈالرز تک پہنچ گیا۔ دوسری جانب، آئی ایم ایف نے اپریل 2026ء کی عالمی معاشی پیش بینی میں توانائی کی بڑھتی ہوئی قیمتوں اور عالمی غیر یقینی کی صورتحال کے تناظر میں مالی سال 2026ء کے لیے افراطِ زر کا تخمینہ 7.2 فیصد لگایا ہے۔

ایکسٹینڈڈ فنڈ فیسلٹی (EFF–Extended Fund Facility) اور ریزیلینس اینڈ سسٹین ایبلٹی RSF - (Resilience and Sustainability Facility) کے

تحت آئی ایم ایف کا جائزہ بھی کامیابی سے مکمل ہوا۔ جس کے نتیجے میں تقریباً 1.1 بلین امریکی ڈالرز اور 220 ملین امریکی ڈالرز کی بالترتیب رقوم جاری ہوئیں، جس سے پاکستان پر بیرونی اعتماد مزید مضبوط ہوا۔

اس بہتر ہوتے ہوئے معاشی منظرنامے کی عکاسی کرتے ہوئے، جولائی 2026ء میں S&P Global Ratings نے پاکستان کی طویل المدتی خودمختار کریڈٹ ریٹنگ '-B' سے بڑھا کر 'B' کردی، جبکہ آؤٹ لک کو مستحکم قرار دیا گیا۔

مالی سال 2026ء کے دوران، معاشی سرگرمیاں وسیع بنیادوں پر جاری رہیں، اور زراعت، صنعت اور خدمات کے شعبوں میں نمو ریکارڈ کی گئی۔ زرعی شعبہ 2.9 فیصد بڑھا، جس میں بالخصوص لائیو اسٹاک اور دیگر ذیلی شعبوں نے اہم کردار ادا کیا، اگرچہ بڑی فصلوں کو مشکلات کا سامنا رہا۔ بڑے پیمانے کی پیداواری صنعت نے نمایاں بحالی دکھائی اور گزشتہ سال کی 1.1 فیصد منفی شرح نمو کے برعکس مالی سال 2026 کے جولائی تا مئی کی مدت کے دوران مجموعی طور پر 5.8 فیصد نمو ریکارڈ کی۔ 22 میں سے 16 شعبوں میں اضافہ دیکھا گیا، جن میں آٹوموبائل، خوراک، ملبوسات اور کوئلے و پیٹرولیم کی مصنوعات کے شعبوں کا سرکردہ کردار رہا ۔ بالخصوص آٹوسیکٹر میں ٹرک و بسوں، کاروں، اور جیپس و پک اپ گاڑیوں کی پیداوار میں نمایاں اضافہ دیکھا گیا۔

درآمدات کی شرح نمو کے برآمدات سے زیادہ رہنے کی وجہ سے بیرونی تجارت دباؤ میں رہی۔ مالی سال 2026ء کے دوران، اشیا اور خدمات کی برآمدات 40.9 بلین امریکی ڈالرز رہیں، جو مالی سال 2025ء میں 40.8 بلین امریکی ڈالرز کے مقابلے میں تقریباً مستحکم رہیں۔ دوسری جانب، درآمدات 8.5 فیصد اضافے کے ساتھ 70.4 بلین امریکی ڈالرز سے بڑھ کر 76.4 بلین امریکی ڈالر ہوگئیں۔ نتیجتاً، اشیا و خدمات کا تجارتی خسارہ 20 فیصد بڑھ کر 35.5 بلین امریکی ڈالرز تک پہنچ گیا، جبکہ مالی سال 2025ء میں یہ 29.6 بلین امریکی ڈالرز تھا۔

بیرونِ ملک مقیم کارکنوں کی ترسیلاتِ زر، معیشت کے ایک اہم سہارے کے تسلسل کو برقرار رکھتے ہوئے 8.6 فیصد اضافے کے ساتھ مالی سال 2026ء میں ریکارڈ 41.6 بلین امریکی ڈالرز تک جا پہنچیں۔ مئی 2026ء میں ماہانہ ترسیلاتِ زر تاریخ کی بلند ترین سطح، یعنی 4.3 بلین امریکی ڈالرز تک پہنچ گئیں۔ تاہم، بڑھتے ہوئے تجارتی خسارے کے باعث کرنٹ اکاؤنٹ مالی سال 2025ء کے 1,838 ملین امریکی ڈالرز کے سرپلس کے مقابلے میں مالی سال 2026ء میں 139 ملین امریکی ڈالرز کے خسارے پر رپورٹ ہوا۔

جون 2026ء کے اختتام پر مجموعی زرمبادلہ کے دستیاب ذخائر 22.0 بلین امریکی ڈالرز پر شمار ہوئے، جن میں سے 16.5 بلین امریکی ڈالرز اسٹیٹ بینک آف پاکستان کے پاس موجود تھے۔ اس کے مقابلے میں ایک سال قبل مجموعی زرمبادلہ کے دستیاب ذخائر 18.1 بلین امریکی ڈالر تھے، جن میں سے 12.7 بلین امریکی ڈالرز اسٹیٹ بینک آف پاکستان کے پاس تھے۔

پاکستانی روپیہ مجموعی طور پر مستحکم رہا اور 30 جون 2026ء تک امریکی ڈالر کے مقابلے میں 278.2 روپے پر بند ہوا۔ جبکہ، گزشتہ سال یہ شرح 283.8 روپے فی امریکی ڈالر تھی۔ اس طرح روپے کی قدر میں تقریباً 2 فیصد کا اضافہ دیکھا گیا۔

مالیاتی صورتحال میں بہتری کا سلسلہ جاری رہا، جسے بہتر محصولات کی وصولی اور محتاط اخراجاتی انتظام سے تقویت حاصل ہوئی۔ مالی سال 2026ء کے جولائی تا مئی کے عرصے کے دوران، مجموعی مالیاتی خسارہ کم ہو کر جی ڈی پی کے 1.6 فیصد، یعنی 2,032.8 بلین روپے تک محدود رہا۔ جبکہ، گزشتہ سال کی اسی مدت میں یہ جی ڈی پی کا 3.8 فیصد یا 4,278.0 بلین روپے تھا۔ بنیادی سرپلس بھی مضبوط ہو کر جی ڈی پی کے 3.3 فیصد، یعنی 4,130.8 بلین روپے تک پہنچ گیا۔ جبکہ، گزشتہ سال کی اسی تقابلی مدت میں یہ جی ڈی پی کا 3.2 فیصد یا 3,594.6 بلین روپے تھا۔ مالی سال 2026ء کے دوران، ایف بی آر کی ٹیکس وصولیوں میں 10.8 فیصد کا اضافہ ہوا اور یہ 13.01 ٹریلین روپے تک پہنچ گئیں۔ جس کی بنیاد براہ راست اور بالواسطہ دونوں اقسام کے ٹیکسوں میں اضافہ تھا۔

پاکستان اسٹاک ایکسچینج کا بینچ مارک KSE-100 انڈیکس، جون 2026ء کے اختتام پر 180,302 پوائنٹس پر بند ہوا۔ جبکہ، جون 2025 کے اختتام پر یہ 125,627 پوائنٹس تھا، جو گزشتہ سال کے مقابلے میں 43.5 فیصد کے اضافے کو ظاہر کرتا ہے۔ اسی مماثلت میں، جون 2026ء تک مارکیٹ کیپٹلائزیشن 20.19 ٹریلین روپے، یا 72.73 بلین امریکی ڈالرز رہی، جو گزشتہ سال کے مقابلے میں 32.5 فیصد زیادہ تھی۔

تاہم، مالی سال 2026ء کے اختتام کی جانب افراطِ زر کے دباؤ میں دوبارہ اضافہ دیکھا گیا۔ مالی سال 2026ء کے دوران اوسط کنزیومر پرائس انڈیکس (CPI) افراطِ زر 7.1 فیصد رہا، جبکہ مالی سال 2025ء میں یہ 4.5 فیصد تھا۔ جون 2026ء میں، سال بہ سال ہیڈ لائن (سرخیلی) افراطِ زر بڑھ کر 11.1 فیصد ہوگیا۔ جبکہ، جون 2025ء میں اسکی شرح 3.2 فیصد تھی۔ اس اضافے کی بڑی وجوہات میں ٹرانسپورٹ، رہائش، یوٹیلیٹیز، خوراک اور تعلیم کے اخراجات میں اضافہ تھیں۔

افراطِ زر اور بیرونی شعبے کے بدلتے ہوئے منظرنامے کے پیشِ نظر، مانیٹری پالیسی کمیٹی نے جون 2026ء کے اپنے اجلاس میں پالیسی ریٹ 11.5 فیصد کی شرح پر برقرار رکھا۔ کمیٹی نے مجموعی معاشی حالات میں بہتری کو تسلیم کرتے ہوئے جغرافیائی و سیاسی صورتحال سے پیدا ہونے والی بڑھتی ہوئی غیر یقینی کی صورتحال اور عالمی اجناس کی قیمتوں، افراطِ زر اور بیرونی اکاؤنٹ پر اس کے ممکنہ اثرات کو بھی اجاگر کیا۔

مالیاتی جائزہ :

پاکستان کی بینکاری کے شعبہ نے اس ششماہی کے دوران بھرپور لچک اور استحکام کا مظاہرہ کیا۔ جس میں کل اثاثہ جات سال 2025ء کے اختتام کے 60,315 بلین روپے کی سطح سے بڑھ کر 30 جون 2026ء تک 11.7 فیصد کی نمو کو ظاہر کرتے ہوئے 67,354 بلین روپے پر جا پہنچے۔ ڈیپازٹس 31 دسمبر 2025ء کے 36,156 بلین روپے کے حجم سے بڑھ کر 30 جون 2026ء تک 13.1 فیصد کی نمو کے ساتھ 40,886 بلین روپے تک پہنچ گئے۔ جبکہ، کُل قرضہ جات اور سرمایہ کاری بالترتیب 15,273 بلین روپے اور 42,584 بلین روپے رہے، جس میں 31 دسمبر 2025ء کی تقابلی سطحوں کے مقابلے میں بالترتیب 8.0 فیصد اور

12.4 فیصد کا اضافہ ریکارڈ کیا گیا۔

الائیڈ بینک بدلتی ہوئی مارکیٹ کی صورتحال سے مؤثر انداز میں نمٹنے کی اپنی صلاحیت کو مسلسل مضبوط بنا رہا ہے۔ بہتر ڈیجیٹل صلاحیتیں اور عمدہ کاروباری استطاعت، صارفین کی سہولیات کے اعلیٰ معیار اور پائیدار ترقی کی فراہمی کے لیے بنیادی اہمیت رکھتی ہیں۔ ان اقدامات کو منظم اور محتاط رسک مینجمنٹ کے طریقہ کار، متنوع پورٹ فولیو اور مضبوط کیپیٹل بیس سے مزید تقویت حاصل ہے۔

بینک نے 30 جون 2026ء کو اختتام پذیر ششماہی مدت کے لیے 171,499 ملین روپے کی مارک اپ آمدنی ریکارڈ کی، جبکہ، پچھلے سال اسی مدت کے دوران اس کا حجم 143,586 ملین روپے تھا، جو 19 فیصد کے اضافے کی عکاسی کرتی ہے۔ یہ اضافہ بنیادی طور پر آمدنی کے حامل اثاثہ جات کے بلند اوسط حجم کے باعث حاصل ہوا۔

اس کے برعکس، بینک کے مارک اپ اخراجات میں 26,498 ملین روپے، یعنی 29 فیصد اضافہ ہوا اور 30 جون 2026ء کو ختم ہونے والی ششماہی کے دوران، یہ بڑھ کر 118,429 ملین روپے تک پہنچ گئے، جبکہ 30 جون 2025ء کو ختم ہونے والی ششماہی مدت میں یہ 91,932 ملین روپے تھے۔ اس اضافے کی بنیادی وجوہات میں قرضوں پر زیادہ اخراجات، ڈیپازٹس کی بڑھتی لاگت، اور حقِ استعمال اثاثوں پر مارک اپ اخراجات میں اضافہ شامل تھیں۔

جس کے نتیجے میں، خالص مارک اپ آمدنی گزشتہ سال کی اسی مدت کی 51,654 ملین روپے کی سطح کے تناسب میں 30 جون 2026ء کو ختم ہونے والی ششماہی کے دوران، 1,415 ملین روپے یا 3 فیصد کا اضافہ ظاہر کرتے ہوئے 53,069 ملین روپے تک پہنچ گئی۔

فیس آمدنی 30 جون 2026ء کو اختتام پذیر ششماہی کے لیے 603 ملین روپے یا 8 فیصد کا اضافہ ریکارڈ کرتے ہوئے 8,335 ملین روپے پر درج ہوئی۔ جبکہ گزشتہ سال کی اسی تقابلی ششماہی میں اس کا حجم 7,732 ملین روپے تھا۔ جس میں کارڈ سے متعلقہ فیس، کارڈ ایکوائرنگ بزنس، اور انویسٹمنٹ بینکنگ فیس کی نمایاں شمولیت رہی جس کو ترسیلات سے حاصل کردہ کمیشن میں کمی نے جزوی طور پر زائل کیا۔

بینک کی ڈیویڈینڈ آمدنی 30 جون 2025ء کی ششماہی کی 1,374 ملین روپے کے مقابلے میں 47 فیصد اضافے کو ظاہر کرتے ہوئے 30 جون 2026ء کو اختتام پذیر ششماہی کے لیے 2,023 ملین روپے رہی۔

سیکیورٹیز کی فیئر ویلیو (منصفانہ قدر) میں غیر حاصل شدہ نقصان کی بدولت، زیرِ نظر ششماہی کے دوران بینک کو 490 ملین روپے کا کیپیٹل گین (سرمائے کا منافع) ہوا، جبکہ، گزشتہ سال کی اسی ششماہی میں 1,687 ملین روپے کا کیپیٹل گین حاصل ہوا تھا۔

الائیڈ بینک کی فارن ایکسچینج آمدنی 30 جون 2025ء کی ششماہی کی 2,927 ملین روپے کی سطح کی نسبت 30 جون 2026ء کو اختتام پذیر ششماہی میں 16 فیصد کے اضافے کا اندراج کرتے ہوئے 3,393 ملین روپے پر درج ہوئی۔ بینک کی دیگر آمدنی گزشتہ سال کے مماثلی عرصے میں شمار کردہ 411 ملین روپے کے تناسب میں سال 2026ء کی پہلی ششماہی میں 242 فیصد کی نمو ظاہر کرتے ہوئے 1,408 ملین روپے پر رپورٹ ہوئی۔

مجموعی طور پر، بینک کی غیر مارک اپ آمدنی پچھلے سال کی اسی تقابلی ششماہی کے 14,131 ملین روپے کے مقابلے میں 11 فیصد کے اضافے کے ساتھ 30 جون 2026ء کو اختتام پذیر ششماہی کے لیے 15,650 ملین روپے رہی۔

الائیڈ بینک کی جانب سے اپنے برانچ نیٹ ورک کی توسیع اور ٹیکنالوجی کے بنیادی ڈھانچے کو مزید مضبوط بنانے کے لیے مسلسل سرمایہ کاری کے نتیجے میں چھ ماہ کی مدت کے دوران، کاروباری اخراجات میں معتدل اضافہ ہوا۔ تاہم، لاگت کو مؤثر انداز میں بہتر بنانے کے لیے بینک کے طریقہ کار کی خودکاریت (آٹومیشن)، ڈیجیٹلائزیشن اور بہتر کاروباری استعداد کی مدد سے اٹھائے گئے منظم اور محتاط اقدامات نے کاروباری اخراجات میں اضافے کو 11 فیصد تک محدود رکھنے میں اعانت دی۔ یہ امر پائیدار پیداواری صلاحیت اور طویل المدتی قدر کی تخلیق پر بینک کی مسلسل توجہ کی عکاسی کرتا ہے۔ 30 جون 2026ء کو ختم ہونے والی ششماہی کے دوران، مجموعی کاروباری اخراجات کا حجم 35,749 ملین روپے رہا۔ جبکہ، 30 جون 2025 کو ختم ہونے والی ششماہی میں یہ 32,129 ملین روپے تھے۔

قبل از ٹیکس منافع 30 جون 2025ء کی اسی تقابلی ششماہی کے 36,970 ملین روپے کے مقابلے میں 13 فیصد کمی کو ظاہر کرتے ہوئے 30 جون 2026ء کو اختتام پذیر ششماہی کے لیے 32,046 ملین روپے رہا۔

بینک کا منافع بعد از ٹیکس سال 2025ء کی تقابلی ششماہی کے 17,457 ملین روپے کے حجم سے 10 فیصد کی کمی کے ساتھ 30 جون 2026ء کو اختتام پذیر ششماہی کے لیے 15,713 ملین روپے پر درج ہوا۔

الائیڈ بینک کا ملک بھر میں پھیلا ہوا وسیع ڈسٹری بیوشن نیٹ ورک بدستور اس کی ایک اہم مسابقتی برتری ہے۔ جو بینک کو پورے پاکستان میں آسان، سہل اور قابلِ رسائی بینکاری کی خدمات فراہم کرنے کی اہلیت فراہم کرتا ہے۔ زیرِ جائزہ مدت کے دوران، بینک نے اپنے برانچ نیٹ ورک میں توسیع، مزید ڈیجیٹل اور اسمارٹ برانچز کے قیام اور موجودہ برانچز کی تزئین و آرائش کے ذریعے اپنی فزیکل موجودگی کو مزید مضبوط بنایا، تاکہ صارفین کو جدید، ہموار اور صارف مرکوز بینکاری کا تجربہ فراہم کیا جا سکے۔ 30 جون 2026ء تک، بینک کا برانچ نیٹ ورک 1,537 برانچز پر مشتمل تھا، جن میں 1,194 روایتی برانچز، 321 اسلامی برانچز، اور 22 ڈیجیٹل برانچز شامل تھیں۔ ملک بھر میں موجود اس وسیع نیٹ ورک کو ایک جامع سیلف سروس بینکاری انفراسٹرکچر کی معاونت حاصل ہے، جس میں 1,713 اے ٹی ایمز مشینیں شامل ہیں۔ ان میں 1,461 آن سائٹ اے ٹی ایمز، 243 آف سائٹ اے ٹی ایمز، اور 9 موبائل بینکنگ یونٹس شامل ہیں۔ مزید برآں، 30 جون 2026ء تک بینک کے پاس 491 کیش ڈیپازٹ مشینوں کا نیٹ ورک بھی موجود تھا۔

بینک کے کل قرضہ جات 31 دسمبر 2025ء کی 802 بلین روپے سطح کی نسبت 30 جون 2026ء تک 770 بلین روپے پر ریکارڈ ہوئے۔ اسی مماثلت میں، اے بی ایل (ABL) کے خالص قرضہ جات 31 دسمبر 2025ء کے 790 بلین روپے کے حجم سے

4 فیصد کی کمی کے ساتھ 30 جون 2026ء تک 757 بلین روپے پر درج ہوئے۔

بینک کا منظم رسک مینجمنٹ فریم ورک، قرضہ جاتی ایکسپوژرز کی فعال نگرانی، اور مؤثر ریکوری کی کوششیں ایک صحت مند اثاثہ جاتی ترکیب کو برقرار رکھنے کے ساتھ ساتھ طویل المدتی مالیاتی استحکام کے تحفظ میں مسلسل معاون ثابت ہو رہی ہیں۔ 30 جون 2026ء تک، بینک کی انفیکشن کی شرح 1.53 فیصد رہی،۔ جبکہ، 31 دسمبر 2025 کو ختم ہونے والے سال کے اختتام پر یہ 1.42 فیصد تھی۔اسی طرح، 30 جون 2026ء تک مجموعی کوریج کی شرح کو 106.2 فیصد پر ریکارڈ کیا گیا، جبکہ 31 دسمبر 2025 کو اس کی سطح 109.1 فیصد تھی۔

بینک کی کل سرمایہ کاری 31 دسمبر 2025ء کے 2,137 بلین روپے کے حجم سے 16 فیصد کی نمو ظاہر کرتے ہوئے 30 جون 2026ء تک 2,484 بلین روپے پر جا پہنچی۔

کل ڈیپازٹس 31 دسمبر 2025ء کے 2,346 بلین روپے کے حجم سے 12 فیصد کے اضافے کے اندراج کے ساتھ 30 جون 2026ء تک 2,618 بلین روپے پر شمار کیئے گئے۔

الائیڈ بینک نے ایک مضبوط نمو کو ریکارڈ کیا جس میں اسکے کل اثاثہ جات دسمبر 2025ء کے اختتام کی 3,370 بلین روپے کی سطح سے 11 فیصد کا اضافہ ظاہر کرتے ہوئے 30 جون 2026ء تک 3,735 بلین روپے پر جا پہنچے۔ بینک کے خالص اثاثہ جات وفاقی حکومت کی سیکیورٹیز (تمسکات) کے خسارے کے تخمینہ نو کے بنیادی کردار کی بدولت سال 2025ء کے 263 بلین روپے کے حجم کے مقابلے میں 30 جون 2026ء تک 2 فیصد کی کمی درج کرتے ہوئے 258 بلین روپے پر پہنچ گئے۔

30 جون 2026ء تک بینک کا اثاثوں پر منافع اور ٹیئر-1 ایکویٹی پر منافع بالترتیب 0.9 فیصد اور 15.7 فیصد پر ریکارڈ کیا گیا۔اسی طرح، 30 جون 2026ء تک بینک کی سرمائے کی معقولیت (کیپیٹل ایڈیکویسی) کی شرح 24.97 فیصد رہی، جو 11.5 فیصد کی کم ازکم مقررہ ضوابطی حد سے نمایاں طور پر زیادہ ہے۔

مستقبل کی پیش بینی :

آئی ایم ایف کے مطابق عالمی اقتصادی پیداوار سال 2027ء میں 3.4 فیصد رہنے کی توقع ہے۔ جو اپریل 2026ء کے عالمی معاشی پیش بینی کے تخمینے سے 0.2 فیصد زیادہ ہے۔ اس بہتری کی بنیادی وجہ مشرقِ وسطیٰ کی جنگ کے معاشی اثرات میں بتدریج کمی اور ٹیکنالوجی سے حاصل ہونے والی معاشی رفتار کا برقرار رہنا ہے۔ دوسری جانب، توانائی کی منڈی پر دباؤ میں وقت کے ساتھ کمی آنے کی توقع کے باعث عالمی افراطِ زر سال 2027ء میں کم ہو کر 3.9 فیصد رہنے کا امکان ہے، جو سال 2026ء کے تخمینے سے کم ہے۔

پاکستان کے لیے، آئی ایم ایف کی جانب سے جولائی 2026ء میں شائع کردہ کی عالمی معاشی پیش بینی میں مالی سال 2027ء کے لیے حقیقی جی ڈی پی کی شرح نمو 3.5 فیصد رہنے کا تخمینہ لگایا گیا ہے۔ جو اپریل 2026ء کے عالمی معاشی پیش بینی کے تخمینے کے مطابق برقرار ہے۔ جبکہ، مالی سال 2027ء میں افراط زر 8.4 فیصد رہنے کی پیش گوئی کی گئی ہے۔ دوسری جانب، مانیٹری پالیسی کمیٹی نے اپنے حالیہ اجلاس میں مالی سال 2027ء کے لیے حقیقی جی ڈی پی کی شرح نمو 3.5 تا 4.5 فیصد کے درمیان رہنے کا تخمینہ ظاہر کیا ہے۔کمیٹی کے مطابق عالمی اجناس کی قیمتوں میں حالیہ اضافہ، پیداواری لاگت میں اضافے اور ملکی سطح پر غذائی اشیاء کی قیمتوں کے مسلسل دباؤ کے باعث آئندہ چند ماہ کے دوران، افراط زر مقررہ ہدف سے بلند رہنے کا امکان ہے۔ تاہم، بعدازاں، اس میں بتدریج کمی آنے اور جون 2027ء تک 5 تا 7 فیصد کے ہدفی دائرے کی بالائی حد کے قریب مستحکم ہونے کی توقع ہے۔

تاہم، جغرافیائی و سیاسی غیریقینی کی صورتحال اور عالمی اجناس کی قیمتوں میں اتار چڑھاؤ، مستقبل کے معاشی منظر نامے کے لیے بدستور اہم خطرات ہیں۔

الائیڈ بینک مضبوط رسک مینجمنٹ فریم ورک، مقامی اور بین الاقوامی ریگولیٹری معیارات کی بطور ثقافت پابندی، اور ایک واضح اور مؤثر کاروباری حکمتِ عملی پر عمل درآمد کے ذریعے عالمی معیار کی بینکاری کی خدمات کی فراہمی کے اپنے عزم پر ثابت قدم ہے۔ عمدگی کے اس غیر متزلزل عزم کو زیرِ جائزہ ششماہی کے دوران، متعدد معتبر بین الاقوامی اعزازات سے تسلیم کیا گیا۔ جو ایک ترقی پسند، جدت طراز اور قابلِ اعتماد مالیاتی ادارے کے طور پر بینک کے مقام کو مزید مستحکم کرتا ہے:

- پاکستان کا بہترین مقامی بینک برائے سال 2026—فنانس ایشیا کنٹری ایوارڈز (Finance Asia Country Awards)
- پاکستان کا تنوع، مساوات اور شمولیت کے فروغ میں سب سے نمایاں بینک برائے سال 2026—فنانس ایشیا کنٹری ایوارڈز
- ٹیکنالوجی کے سب سے جدت طراز استعمال کے لیے پاکستان کا بہترین بینک برائے سال 2026—فنانس ایشیا کنٹری ایوارڈز
- چھوٹے اور درمیانے درجے کے کاروباروں کے لیے پاکستان کا بہترین ڈیجیٹل بینک برائے سال 2026—یورو منی ایوارڈز فار ایکسیلنس (Euromoney Awards for Excellence)
- ماحولیاتی، سماجی اور گورننس کے لیے پاکستان کا بہترین بینک برائے سال 2026—یورومنی ایوارڈز فار ایکسیلنس
- پاکستان کا بہترین اسلامی بینک برائے سال 2026—یورومنی اسلامک فنانس ایوارڈز (Euromoney Islamic Finance Awards)
- وژن، حکمتِ عملی اور کاروباری اثرات — بہترین طرزِ عمل — جی ڈی ای آئی بی (GDEIB) کی جانب سے
- قیادت اور جوابدہی—بہترین طرزِعمل—جی ڈی ای آئی بی کی جانب سے
- بھرتی—بہترین طرزِعمل— جی ڈی ای آئی بی کی جانب سے
- ملازمت کے ڈیزائن، درجہ بندی اور معاوضے—بہترین طرزِعمل — جی ڈی ای آئی بی کی جانب سے
- تنوع، مساوات اور شمولیت سے متعلق سیکھنے اور ترقی—بہترین طرزِعمل جی ڈی ای آئی بی کی جانب سے
- سال کی بہترین بینکاری ٹیکنالوجی—پاکستان ڈیجیٹل ایوارڈز
- گرین ٹیک سلوشنز (Green Tech Solutions) —پاکستان ڈیجیٹل ایوارڈز
- بہترین ہیومنائیڈ روبوٹ (Humanoid Robot) ایوارڈ —پاکستان ڈیجیٹل ایوارڈز

- بوٹس (چیٹ بوٹس - chatbots) کے بہترین استعمال کا ایوارڈ
—پاکستان ڈیجیٹل ایوارڈز
- بہترین ڈیجیٹل API—پاکستان ڈیجیٹل ایوارڈز
- آگمینٹڈ اور ورچوئل ریلیٹی (Augmented and Virtual Reality) ایوارڈ— پاکستان ڈیجیٹل ایوارڈز
- بہترین کسٹمر ریلیشن شپ مینجمنٹ (CRM) پلیٹ فارم—پاکستان ڈیجیٹل ایوارڈز
- قابل تجدید توانائی کے شعبے کا سال کا بہترین معاہدہ
— دی ایسٹ ٹرپل اے (The Asset Triple A)
- ڈیجیٹل انفراسٹرکچر کے شعبے کا سال کا بہترین معاہدہ —دی ایسٹ ٹرپل اے

اینٹٹی ریٹنگ:

پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے اس سال کے دوران، بینک کی طویل اور قلیل المدتی ریٹنگ کو بالترتیب "AAA" (ٹرپل اے) اور "A1+" (اے ون پلس) کی اعلیٰ سطح پر تجدید کی۔ یہ درجہ بندیاں، بینک کے کریڈٹ کے اعلیٰ معیار اور اسکے مالیاتی واجبات/وعدوں (کمٹمنٹس) کو پورا کرنے کی غیرمعمولی اور مضبوط صلاحیت کی غمازی کرتی ہیں۔

کارپوریٹ گورننس ریٹنگ:

وی آئی ایس (VIS) کریڈٹ ریٹنگ کمپنی لمیٹڈ نے بینک کے بہترین تشکیل کردہ کارپوریٹ گورننس فریم ورک جسے بورڈ اور مینجمنٹ کمیٹیوں کا تعاون بھی حاصل ہے، کا اعتراف کیا ہے۔ کارپوریٹ گورننس کی ریٹنگ کو سی جی آر۔ ++9 (CGR-9++) کی سطح پر برقرار رکھا گیا ہے۔ جوکہ کارپوریٹ گورننس کے اعلیٰ ترین معیار کی عکاس ہے۔

تسلیم وتحسین:

ہم، بورڈ اور مینجمنٹ کی جانب سے، اپنے معزز شیئرہولڈرز اور قابل قدر صارفین کا الائیڈ بینک پر انکے جاری اعتماد اور بھروسے پر تہہ دل سے شکریہ ادا کرتے ہیں۔ ہم، اسٹیٹ بینک آف پاکستان، سیکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر انتظامی اداروں کا ان کی مسلسل رہنمائی اور نگرانی پرخلوص اعتراف کرتے ہیں۔

منجانب وبرائے بورڈ آف ڈائریکٹرز

ایزد رزاق گِل	محمد نعیم مختار
چیف ایگزیکٹیو آفیسر	چیئرمین بورڈ آف ڈائریکٹرز

لاہور
19 اگست 2026ء

Independent Auditors' Review Report

To the members of Allied Bank Limited

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying unconsolidated condensed interim statement of financial position of **Allied Bank Limited** ("the Bank") as at 30 June 2026, and the related unconsolidated condensed interim statement of profit and loss account, unconsolidated condensed interim statement of comprehensive income, unconsolidated condensed interim statement of changes in equity and unconsolidated condensed interim statement of cash flows and notes to the unconsolidated condensed interim financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these unconsolidated condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the unconsolidated condensed interim profit and loss account and unconsolidated condensed interim statement of comprehensive income for the three-months period ended 30 June 2026 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's report is Fahad Bin Waheed.

KPMG Taseer Hadi & Co.
Chartered Accountants

Date: 25 August 2026

Lahore

UDIN: RR202610089AoHzVgQpx

UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the half year ended June 30, 2026

Unconsolidated Condensed Interim Statement of Financial Position
(Un-audited) as at June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks	7	197,969,089	171,781,831
Balances with other banks	8	15,297,795	13,079,040
Lendings to financial institutions	9	599,922	-
Investments	10	2,482,583,502	2,137,087,228
Advances	11	757,216,122	789,676,548
Property and equipment	12	144,905,039	138,101,470
Right-of-use assets	13	9,197,621	8,781,290
Intangible assets	14	4,902,384	4,482,620
Deferred tax assets		-	-
Other assets	15	122,446,325	107,404,712
TOTAL ASSETS		3,735,117,799	3,370,394,739
LIABILITIES			
Bills payable	17	13,458,779	13,860,534
Borrowings	18	722,687,665	643,733,028
Deposits and other accounts	19	2,618,342,506	2,345,858,850
Lease liabilities	20	11,990,367	11,553,450
Sub-ordinated debt		-	-
Deferred tax liabilities	21	7,401,661	21,732,571
Other liabilities	22	103,328,075	70,280,585
TOTAL LIABILITIES		3,477,209,053	3,107,019,018
NET ASSETS		257,908,746	263,375,721
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		47,731,566	46,341,119
Surplus on revaluation of assets	24	52,804,017	64,969,900
Unappropriated profit		145,922,424	140,613,963
		257,908,746	263,375,721
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Profit and Loss Account
(Un-audited) for the half year ended June 30, 2026

	Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		Rupees in '000			
Mark-up / return / interest earned	27	171,498,916	143,586,072	87,799,823	71,766,254
Mark-up / return / interest expensed	28	118,429,492	91,931,869	62,534,467	45,649,361
Net mark-up / interest income		53,069,424	51,654,203	25,265,356	26,116,893
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	8,335,466	7,732,049	4,084,303	4,009,123
Dividend income		2,022,981	1,374,026	811,248	523,916
Foreign exchange income		3,393,432	2,926,906	2,134,751	1,198,581
Income from derivatives		-	-	-	-
Gain on securities - net	30	490,079	1,686,842	706,017	942,013
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	1,407,791	411,448	846,482	309,278
Total non mark-up / interest income		15,649,749	14,131,271	8,582,801	6,982,911
Total income		68,719,173	65,785,474	33,848,157	33,099,804
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	34,847,897	31,181,560	18,368,709	16,105,419
Workers welfare fund		685,199	739,390	312,703	377,951
Other charges	33	216,189	208,010	111,094	140,180
Total non mark-up / interest expenses		35,749,285	32,128,960	18,792,506	16,623,550
Profit before credit loss allowance		32,969,888	33,656,514	15,055,651	16,476,254
Credit loss allowance and write offs - net	34	924,331	(3,312,999)	(122,415)	(3,178,211)
PROFIT BEFORE TAXATION		32,045,557	36,969,513	15,178,066	19,654,465
Taxation	35	16,332,167	19,512,701	7,725,233	10,387,397
PROFIT AFTER TAXATION		15,713,390	17,456,812	7,452,833	9,267,068
		In Rupees			
Basic and Diluted earnings per share	36	13.72	15.25	6.51	8.09

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Comprehensive Income
(Un-audited) for the half year ended June 30, 2026

	Half Year Ended		Quarter Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000			
Profit after taxation for the period	15,713,390	17,456,812	7,452,833	9,267,068
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in foreign branches	(180,892)	189,825	(99,289)	201,465
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(12,326,007)	2,791,731	10,027,056	4,484,531
	(12,506,899)	2,981,556	9,927,767	4,685,996
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	457,997	1,009,727	1,925,636	(696,003)
	457,997	1,009,727	1,925,636	(696,003)
Total comprehensive income	3,664,488	21,448,095	19,306,236	13,257,061

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Changes In Equity
(Un-audited) for the half year ended June 30, 2026

		Capital reserve		Revenue reserve	Surplus / (deficit) on revaluation of				
	Share capital	Exchange translation reserve	Statutory reserve	General reserve	Investments	Property and equipment	Non-banking assets	Un-appropriated profit	Total
					Rupees in '000				
Balance as at January 01, 2025 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,911,604	45,524,798	1,192,058	123,361,466	233,901,201
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,940,253	45,524,798	1,192,058	123,361,466	234,929,850
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	-	-	17,456,812	17,456,812
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	2,791,731	-	-	-	2,791,731
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	1,009,727	-	-	-	1,009,727
Effect of translation of net investment in foreign branches	-	189,825	-	-	-	-	-	-	189,825
Total other comprehensive income - net of tax	-	189,825	-	-	3,801,458	-	-	-	3,991,283
Transfer to statutory reserve	-	-	1,745,681	-	-	-	-	(1,745,681)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(81,097)	-	81,097	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(1,729)	1,729	-
Surplus realised on disposal of revalued non-banking assets- net of tax	-	-	-	-	-	-	(493,858)	493,858	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,664,855)	-	-	1,664,855	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(9,160,590)	(9,160,590)
Balance as at June 30, 2025	11,450,739	8,168,259	36,221,783	6,000	13,076,856	45,429,166	696,471	132,168,081	247,217,355
Profit after taxation for the half year ended December 31, 2025	-	-	-	-	-	-	-	17,718,467	17,718,467
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	4,182,333	-	-	-	4,182,333
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	3,393,289	-	-	-	3,393,289
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	(54,444)	-	-	(54,444)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(315,807)	-	(315,807)
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	221,888	221,888
Effect of translation of net investment in foreign branches	-	173,230	-	-	-	-	-	-	173,230
Total other comprehensive income - net of tax	-	173,230	-	-	7,575,622	(54,444)	(315,807)	221,888	7,600,489
Transfer to statutory reserve	-	-	1,771,847	-	-	-	-	(1,771,847)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(84,833)	-	84,833	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(167,585)	-	167,585	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(1,611)	1,611	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(4,130)	4,130	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	(1,179,805)	-	-	1,179,805	-

Unconsolidated Condensed Interim Statement of Changes In Equity
(Un-audited) for the half year ended June 30, 2026

	Share capital	Capital reserve		Revenue reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
		Exchange translation reserve	Statutory reserve	General reserve	Investments	Property and equipment	Non-banking assets		
					Rupees in '000				
Transactions with owners, recognized directly in equity									
Second interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Third interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(9,160,590)	(9,160,590)
Balance as at December 31, 2025 (Audited)	11,450,739	8,341,489	37,993,630	6,000	19,472,673	45,122,304	374,923	140,613,963	263,375,721
Impact of adoption of IFRS 9 as at January 01, 2026 - note 3.1	-	-	-	-	-	-	-	29,127	29,127
Balance as at January 01, 2026 - as restated	11,450,739	8,341,489	37,993,630	6,000	19,472,673	45,122,304	374,923	140,643,090	263,404,848
Profit after taxation for the half year ended June 30, 2026	-	-	-	-	-	-	-	15,713,390	15,713,390
Other Comprehensive Income - net of tax									
Movement in deficit on revaluation of debt									
investments - net of tax	-	-	-	-	(12,326,007)	-	-	-	(12,326,007)
Movement in surplus on revaluation of equity									
investments - net of tax	-	-	-	-	457,997	-	-	-	457,997
Effect of translation of net investment in foreign branches	-	(180,892)	-	-	-	-	-	-	(180,892)
Total other comprehensive income - net of tax	-	(180,892)	-	-	(11,868,010)	-	-	-	(12,048,902)
Transfer to statutory reserve	-	-	1,571,339	-	-	-	-	(1,571,339)	-
Transferred from surplus in respect of incremental depreciation									
of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(76,595)	-	76,595	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(229,356)	-	229,356	-
Transferred from surplus in respect of incremental depreciation									
of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(337)	337	-
Transfer of deficit on account of disposal of equity									
investments - net of tax	-	-	-	-	8,415	-	-	(8,415)	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended									
December 31, 2026 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(9,160,590)	(9,160,590)
Balance as at June 30, 2026	11,450,739	8,160,597	39,564,969	6,000	7,613,078	44,816,353	374,586	145,922,424	257,908,746

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Cash Flow Statement
(Un-audited) for the half year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		32,045,557	36,969,513
Less: Dividend income		(2,022,981)	(1,374,026)
		30,022,576	35,595,487
Adjustments:			
Net mark-up / interest income		(53,069,424)	(51,654,203)
Depreciation - Operating Fixed Assets		4,564,360	3,899,128
Depreciation - Non Banking Assets		10,074	9,662
Depreciation on right of use assets		1,057,578	951,225
Finance charges on leased assets		754,457	687,028
Amortization		388,929	325,679
Credit loss allowance and write offs	34	947,891	(3,294,022)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		68,048	(103,585)
Provision for workers welfare fund		685,199	739,390
Reversal for defined benefit plans		(23,939)	(25,304)
Gain on sale of property and equipment and non-banking assets		(1,170,414)	(260,780)
Gain on derecognition of right-of-use assets		(140,710)	(38,449)
		(45,927,951)	(48,764,231)
		(15,905,375)	(13,168,744)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		(599,922)	220,400,866
Securities classified as FVTPL		9,670,247	(10,620,661)
Advances		32,387,281	315,677,815
Other assets (excluding advance taxation)		4,709,077	(1,719,110)
		46,166,683	523,738,910
Increase / (Decrease) in operating liabilities			
Bills payable		(401,755)	(2,392,689)
Borrowings from financial institutions		78,743,966	207,121,826
Deposits		272,483,656	228,271,186
Other liabilities (excluding current taxation)		30,556,113	(7,993,027)
		381,381,980	425,007,296
		411,643,288	935,577,462
Interest received		156,082,510	144,905,754
Interest paid		(116,830,725)	(98,171,885)
Income tax paid		(21,661,500)	(21,472,628)
Defined benefits paid		(409,819)	(370,876)
Net cash flow generated from operating activities		428,823,754	960,467,827
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(379,407,142)	(930,736,752)
Net investments in amortised cost securities		(1,312,081)	(1,015,759)
Dividend received		2,052,435	1,371,164
Investments in property and equipment and intangible assets		(12,612,110)	(9,094,292)
Disposals of property and equipment		1,605,902	126,627
Disposals of non-banking assets		-	1,000,000
Effect of translation of net investment in foreign branches		(180,892)	189,825
Net cash flow used in investing activities		(389,853,888)	(938,159,187)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(1,650,744)	(1,463,986)
Dividend paid		(9,127,507)	(9,131,927)
Net cash flow used in financing activities		(10,778,251)	(10,595,913)
Increase in cash and cash equivalents during the period		28,191,615	11,712,727
Cash and cash equivalents at beginning of the period		184,620,507	159,911,218
Effect of exchange rate changes on opening cash and cash equivalents		242,555	(432,137)
		184,863,062	159,479,081
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		213,054,677	171,191,808

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

1. STATUS AND NATURE OF BUSINESS

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,535 (December 31, 2025: 1,533) branches in Pakistan including 321 (December 31, 2025: 302) Islamic banking branches, 1 branch (December 31, 2025: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2025: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and it's registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

2. BASIS OF PRESENTATION

These unconsolidated condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023. These unconsolidated condensed interim financial statements represent the separate condensed interim financial statements of the Bank. The consolidated condensed interim financial statements of the Bank are being issued separately.

The financial results of the Islamic banking branches have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 41 to these unconsolidated condensed interim financial statements.

These unconsolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Bank operates and functional currency of the Bank in that environment as well.

2.1 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;

- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and

- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by the SBP and the SECP differ with the requirements of IFRS Accounting Standards or IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

2.1.2 The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40 'Investment Property' for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.

2.1.3 The Securities and Exchange Commission of Pakistan (SECP) vide SRO 56 (I) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust Structure.

2.1.4 The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred applicability of Islamic Financial Accounting Standard 3 'Profit & Loss Sharing on Deposits' (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities & Exchange Commission of Pakistan (SECP), vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). The standard will result in certain new disclosures in the financial statements of the Bank.

2.1.5 SBP through BPRD Circular Letter No. 01 of 2025 dated January 22, 2025 has clarified the followings:

- Revenue Recognition from Islamic Operations: Islamic Banking Institutions (IBIs) are allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue the existing accounting methodology on other Islamic products until issuance of further instruction in this regard.

- Charity on Islamic Products: IBD Circular No. 02 of 2008 clearly states that the "Charity Fund shall not constitute income of the IBI". Hence, the treatment of charity should be in line with the existing practices as defined in SBP instructions and should not be recognized as income.

2.1.6 The Bank has applied the IFRS 9 Application Instructions issued by SBP through BPRD Circular No. 03 of 2022, which state the following:

i. Credit exposure (in local currency) guaranteed by the Government and Government Securities are exempted from the application of ECL Framework.

ii. Until implementation of IFRS 9 has stabilized, Stage 3's provision to be made higher of IFRS 9 ECL or Prudential Regulation's requirement.

iii. The FIs are advised to recognize income on impaired assets (loans classified under PRs i.e. OAEM and Stage 3 loans) on a receipt basis in accordance with the requirements of Prudential Regulations issued by SBP.

2.1.7 All Islamic products are governed by the product manual approved by the Shariah Board of the Bank. The related accounting and revenue recognition policies are outlined in note 4.19(c) of the unconsolidated financial statements as on December 31, 2025, respectively. In case of Ijarah and Murabaha, the Bank's accounting and revenue recognition policies are in line with the requirements of IFAS 1 and IFAS 2.

2.1.8 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited unconsolidated financial statements of the Bank for the year ended December 31, 2025.

2.1.9 Standards, interpretations and amendments to accounting standards that are effective in the current period

SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025 provided extension for the implementation of Effective Interest Rate (EIR) under IFRS 9 uptil December 31, 2025. The Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9 with effect from January 01, 2026. The impact on opening equity has been detailed in note 3.1.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

Except for the changes mentioned above, the Bank expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

2.1.10 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Bank's financial statements.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2025. The impact of implementation of existing accounting standards as mentioned in note 2.1.5 are summarized below.

3.1 Effective Interest Rate (EIR) - Transitional impact

With effect from January 01, 2026, the Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9.

To account for the transition, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the information presented as of December 31, 2025 and for the half year ended June 30, 2025 has not been restated.

The transition resulted in a decrease of Rs.535.634 million in financial assets and decrease of Rs. 564.76 million in financial liabilities where applicable, resulting in net increase of Rs 29.127 million in equity of the Bank as at January 01, 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires the management to exercise its judgment in the process of applying the Bank's accounting policies. Estimates, underlying assumptions and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the unconsolidated financial statements of the Bank for the year ended December 31, 2025.

5. BASIS OF MEASUREMENT

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Debt and equity securities at FVOCI;
- Certain operating fixed assets;
- Derivative financial instruments;
- Non-banking assets acquired in satisfaction of claims;
- Staff retirement and other benefits;

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2025.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
7 CASH AND BALANCES WITH TREASURY BANKS			
In hand			
Local currency		39,859,973	37,689,746
Foreign currencies		2,309,103	2,108,964
		42,169,076	39,798,710
With State Bank of Pakistan (SBP) in			
Local currency current accounts		109,820,136	90,933,638
Foreign currency current accounts		215,463	218,685
Foreign currency deposit accounts (non-remunerative)		6,443,609	7,029,689
Foreign currency deposit accounts (remunerative)		12,788,265	13,927,327
		129,267,473	112,109,339
With National Bank of Pakistan in			
Local currency current accounts		26,242,100	19,385,580
Prize Bonds		291,927	489,821
		197,970,576	171,783,450
Less: Credit loss allowance held against cash and balances with treasury banks		(1,487)	(1,619)
Cash and balances with treasury banks - net of credit loss allowance		197,969,089	171,781,831
8 BALANCES WITH OTHER BANKS			
Outside Pakistan			
In current accounts		12,315,705	11,901,094
In deposit accounts		2,983,883	1,183,336
		15,299,588	13,084,430
Less: Credit loss allowance held against balances with other banks		(1,793)	(5,390)
Balances with other banks - net of credit loss allowance		15,297,795	13,079,040
9 LENDINGS TO FINANCIAL INSTITUTIONS			
Call money lendings - local currency		600,000	-
Call money lendings - foreign currency		-	-
Repurchase agreement lendings (Reverse Repo)		-	-
Musharaka lendings		-	-
Certificates of investment		70,000	70,000
		670,000	70,000
Less: Credit loss allowance held against lendings to financial institutions	9.1	(70,078)	(70,000)
Lendings to financial institutions - net of credit loss allowance		599,922	-

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited) June 30, 2026		(Audited) December 31, 2025	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
	Rupees in '000			
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	600,000	78	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	70,000	70,000	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	670,000	70,078	70,000	70,000
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	-	-	-	-
Total	670,000	70,078	70,000	70,000

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026				(Audited) December 31, 2025			
		Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
		Rupees in '000							
10	INVESTMENTS								
10.1	Investments by type:								
	FVTPL								
	Federal Government Securities	508,680	-	435	509,115	12,023,927	-	53,071	12,076,998
	Open Ended Mutual Funds	1,870,000	-	(50,445)	1,819,555	25,000	-	17,168	42,168
		2,378,680	-	(50,010)	2,328,670	12,048,927	-	70,239	12,119,166
	FVOCI								
	Federal Government Securities	2,333,299,180	(896,405)	(5,006,157)	2,327,396,618	1,966,807,561	(153,230)	20,724,549	1,987,378,880
	Shares	21,954,660	-	20,217,329	42,171,989	12,670,738		19,245,638	31,916,376
	Non Government Debt Securities	14,220,359	(667,990)	649,407	14,201,776	10,589,752	(663,573)	597,883	10,524,062
	Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
		2,369,475,969	(1,564,395)	15,860,579	2,383,772,153	1,990,069,821	(816,803)	40,568,070	2,029,821,088
	Amortised cost								
	Federal Government Securities	94,482,679	-	-	94,482,679	93,146,974	-	-	93,146,974
	Non Government Debt Securities	243,708	(243,708)	-	-	255,520	(255,520)	-	-
		94,726,387	(243,708)	-	94,482,679	93,402,494	(255,520)	-	93,146,974
	Subsidiaries	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000
	Total Investments	2,468,581,036	(1,808,103)	15,810,569	2,482,583,502	2,097,521,242	(1,072,323)	40,638,309	2,137,087,228

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
10.1.1	Investments given as collateral - at market value		
	Market Treasury Bills	11,881,656	172,738,067
	Pakistan Investment Bonds	447,129,758	361,244,737
	GOP Ijarah Sukuks	108,888,000	-
	Total Investments given as collateral	567,899,414	533,982,804
10.2	Credit loss allowance for diminution in value of investments		
10.2.1	Opening balance	1,072,323	2,714,497
	Exchange adjustments	(994)	5,089
	Charge / (reversals)		
	Charge for the period / year	805,603	180,742
	Reversals for the period / year	(68,829)	(1,059,586)
	Reversal on disposals	-	(768,419)
		736,774	(1,647,263)
	Closing Balance	1,808,103	1,072,323

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
		Rupees in '000			
10.2.2	Particulars of credit loss allowance against debt securities				
	Category of Classification				
	Domestic				
	Performing - Stage 1	2,433,473,806	6,581	2,060,528,754	2,163
	Underperforming - Stage 2	5,705,071	811,147	398,143	11,279
	Non-performing - Stage 3	905,118	905,118	916,929	916,929
	Substandard	-	-	-	-
	Doubtful	-	-	-	-
	Loss	905,118	905,118	916,929	916,929
	Total	2,440,083,995	1,722,846	2,061,843,826	930,371
	Overseas				
	Performing - Stage 1	-	-	-	-
	Underperforming - Stage 2	2,161,931	85,257	8,955,981	141,952
	Non-performing - Stage 3	-	-	-	-
	Substandard	-	-	-	-
	Doubtful	-	-	-	-
	Loss	-	-	-	-
	Total	2,442,245,926	1,808,103	2,070,799,807	1,072,323

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at June 30, 2026 amounted to Rs. 78,004 million (December 31, 2025: Rs. 79,423 million).

		June 30, 2026		December 31, 2025	
		ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
		Rupees in '000			
10.4	Summary of financial position and performance of subsidiaries				
	Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
	Percentage holding	100%	100%	100%	100%
	Assets	7,572,769	1,681,954	7,128,815	1,686,628
	Liabilities	1,222,720	299,133	1,084,941	251,252

	June 30, 2026		June 30, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
	Rupees in '000			
Revenue	1,184,877	83,639	1,344,791	29,121
Profit / (Loss) after taxation	306,196	(51,171)	545,892	(18,254)
Total comprehensive income / (Loss)	306,196	(52,555)	545,892	(23,384)

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	Performing		Non Performing		Total	
		(Un-audited) June 30, 2026	(Audited) December 31, 2025	(Un-audited) June 30, 2026	(Audited) December 31, 2025	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000					
11 ADVANCES							
Loans, cash credits, running finances, etc.		608,925,171	690,208,494	10,465,278	10,059,756	619,390,449	700,268,250
Islamic financing and related assets	41.3	146,146,877	98,529,754	265,732	295,246	146,412,609	98,825,000
Bills discounted and purchased		2,872,033	1,969,122	1,013,913	1,013,913	3,885,946	2,983,035
Advances - gross	11.1	757,944,081	790,707,370	11,744,923	11,368,915	769,689,004	802,076,285
Credit loss allowance against advances							
Stage 1	11.3	(429,529)	(359,028)	-	-	(429,529)	(359,028)
Stage 2	11.3	(1,080,923)	(1,101,574)	-	-	(1,080,923)	(1,101,574)
Stage 3	11.3	-	-	(10,962,430)	(10,939,135)	(10,962,430)	(10,939,135)
		(1,510,452)	(1,460,602)	(10,962,430)	(10,939,135)	(12,472,882)	(12,399,737)
Advances - net of credit loss allowance		756,433,629	789,246,768	782,493	429,780	757,216,122	789,676,548

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
11.1 Particulars of advances (Gross)		
In local currency	765,782,360	773,831,421
In foreign currencies	3,906,644	28,244,864
	769,689,004	802,076,285

11.2 Advances include Rs. 11,744.923 million (December 31, 2025: Rs. 11,368.915 million) which have been placed under Stage 3 status as detailed below:

	(Unaudited) June 30, 2026		(Audited) December 31, 2025	
	Non Performing Loans	Credit loss allowance	Non Performing Loans	Credit loss allowance
	Rupees in '000			
Category of Classification:				
Other Assets Especially Mentioned	16,057	8,899	24,996	13,294
Substandard - Stage 3	340,885	184,153	51,025	25,156
Doubtful - Stage 3	539,134	299,900	26,136	13,068
Loss - Stage 3	10,848,847	10,469,478	11,266,758	10,887,617
Total	11,744,923	10,962,430	11,368,915	10,939,135

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

11.3 Particulars of credit loss allowance against advances

	(Un-audited) June 30, 2026				(Audited) December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
	Rupees in '000							
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
Exchange adjustments	-	-	-	-	-	2,625	-	2,625
Charge for the period / year	678,353	341,903	246,087	1,266,343	577,609	544,080	294,940	1,416,629
Reversals for the period / year	(655,058)	(362,554)	(175,586)	(1,193,198)	(1,790,682)	(1,756,183)	(465,195)	(4,012,060)
	23,295	(20,651)	70,501	73,145	(1,213,073)	(1,212,103)	(170,255)	(2,595,431)
Amounts charged off	-	-	-	-	(41,514)	-	-	(41,514)
Closing balance	10,962,430	1,080,923	429,529	12,472,882	10,939,135	1,101,574	359,028	12,399,737

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited) June 30, 2026				(Audited) December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
	Rupees in '000							
11.4 Advances - Particulars of credit loss allowance								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
New Advances	445,185	236,042	124,083	805,310	340,774	107,016	127,710	575,500
Advances derecognised or repaid	(562,507)	(90,177)	(59,140)	(711,824)	(1,447,740)	(404,582)	(165,549)	(2,017,871)
Transfer to stage 1	(1,575)	(120,429)	122,004	-	(54)	(167,176)	167,230	-
Transfer to stage 2	(90,976)	105,861	(14,885)	-	(384,402)	439,689	(55,287)	-
Transfer to stage 3	19,531	(19,476)	(55)	-	95,363	(95,215)	(148)	-
	(190,342)	111,821	172,007	93,486	(1,396,059)	(120,268)	73,956	(1,442,371)
Amounts written off / charged off	-	-	-	-	-	-		-
Changes in risk parameters	213,637	(132,472)	(101,506)	(20,341)	141,472	(1,089,210)	(244,211)	(1,191,949)
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	10,962,430	1,080,923	429,529	12,472,882	10,939,135	1,101,574	359,028	12,399,737

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
		Rupees in '000			
11.5	Advances - Category of classification				
	Domestic				
	Performing - Stage 1	696,346,383	429,529	721,935,505	359,028
	Underperforming - Stage 2	59,531,093	1,023,605	68,771,865	1,101,574
	Non-Performing - Stage 3	11,744,923	10,962,430	11,368,915	10,939,135
	Other Assets Especially Mentioned	16,057	8,899	24,996	13,294
	Substandard	340,885	184,153	51,025	25,156
	Doubtful	539,134	299,900	26,136	13,068
	Loss	10,848,847	10,469,478	11,266,758	10,887,617
		767,622,399	12,415,564	802,076,285	12,399,737
	Overseas				
	Performing - Stage 1	-	-	-	-
	Underperforming - Stage 2	2,066,605	57,318	-	-
	Non-Performing - Stage 3	-	-	-	-
	Substandard	-	-	-	-
	Doubtful	-	-	-	-
	Loss	-	-	-	-
		2,066,605	57,318	-	-
	Total	769,689,004	12,472,882	802,076,285	12,399,737

		Note	Unaudited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
12	PROPERTY AND EQUIPMENT			
	Capital work-in-progress	12.1	9,476,939	9,439,734
	Property and equipment		135,428,100	128,661,736
			144,905,039	138,101,470
12.1	Capital work-in-progress			
	Civil works		6,773,667	6,683,649
	Advances to suppliers		2,703,272	2,756,085
			9,476,939	9,439,734

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	June 30, 2026	June 30, 2025
	Rupees in '000	
Capital work-in-progress	11,808,920	4,570,191
Property and equipment		
Freehold land	2,541,570	459,799
Leasehold land	1,010	-
Building on freehold land	1,185,199	3,849,175
Building on leasehold land	293,579	733,602
Furniture and fixture	349,075	290,114
Electrical office and computer equipment	4,632,670	3,856,380
Vehicles	1,874,938	257,166
Others-building improvements	890,583	543,943
	11,768,623	9,990,179
Total	23,577,543	14,560,370

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	June 30, 2026	June 30, 2025
	Rupees in '000	
Furniture and fixture	2,623	1,048
Electrical office and computer equipment	9,679	9,185
Vehicles	10,446	1,050
Freehold land	126,000	33,248
Leasehold land	166,912	-
Building on freehold land	26,929	-
Building on leasehold land	93,535	-
Others	1,776	-
Total	437,900	44,531

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Buildings	
	Rupees in '000	
13 RIGHT-OF-USE ASSETS		
At January 01		
Cost	20,161,469	17,201,971
Accumulated Depreciation	(11,380,179)	(9,414,230)
Net carrying amount at January 01, 2026	8,781,290	7,787,741
Additions during the period / year	1,749,122	3,302,888
Deletions during the period / year	(275,125)	(343,528)
Depreciation charge during the period / year	(1,057,578)	(1,965,949)
Exchange difference	(88)	138
Net carrying amount at June 30, 2026	9,197,621	8,781,290

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
14	INTANGIBLE ASSETS		
	Computer software	3,218,441	3,345,239
	CWIP Computer software	1,675,464	1,134,507
	Advance paid for upgradation	8,479	-
	Others	-	2,874
		4,902,384	4,482,620

		June 30, 2026	June 30, 2025
		Rupees in '000	
14.1	Additions to intangible assets		
	The following additions are made to intangible assets during the period:		
	Directly purchased	803,101	991,157
	Total	803,101	991,157

14.2 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil (June 30, 2025: Nil)

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

			(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
15	OTHER ASSETS			
	Income / Mark-up accrued in local currency		77,946,497	59,838,240
	Income / Mark-up accrued in foreign currency		124,217	492,057
	Financial assets due to subsidized loans		4,394,226	6,718,237
	Advances, deposits, advance rent and other prepayments		8,776,244	5,462,975
	Advance taxation (payments less provisions)		11,397,008	7,541,574
	Non-banking assets acquired in satisfaction of claims		1,926,839	1,534,303
	Mark to market gain on forward government securities transactions		84,075	-
	Acceptances		5,023,706	9,269,379
	Due from the employees' retirement benefit schemes			
	Pension fund		9,722,740	9,215,841
	Fraud and forgeries		526,640	497,935
	Stationery and stamps in hand		1,446,622	1,526,304
	Receivable from State Bank of Pakistan		7,443	8,280
	Charges receivable		18,308	14,291
	ATM / Point of Sale settlement account		795,316	5,166,223
	Suspense Account		2,300	22
	Others		844,632	727,636
			123,036,813	108,013,297
	Less: Credit loss allowance held against other assets	15.1	(979,308)	(998,107)
	Other assets (net of credit loss allowance)		122,057,505	107,015,190
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims		388,820	389,522
	Other Assets - Total		122,446,325	107,404,712
15.1	Credit loss allowance held against other assets			
	Advances, deposits, advance rent and other prepayments		232,655	262,445
	Provision against fraud and forgeries		426,098	397,393
	Charges receivable		18,308	13,420
	Credit loss allowance against acceptances		10,047	26,087
	Others		292,200	298,762
			979,308	998,107
15.1.1	Movement in credit loss allowance held against other assets			
	Opening balance		998,107	1,147,776
	Charge for the period / year		92,546	60,000
	Reversals		(104,025)	(183,788)
	Net charge/ (reversal)		(11,479)	(123,788)
	Amounts written off		(7,320)	(25,881)
	Closing balance		979,308	998,107

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
16	CONTINGENT ASSETS		
	There were no contingent assets of the Bank as at June 30, 2026 and December 31, 2025.		

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
17	BILLS PAYABLE		
	In Pakistan	13,433,513	13,834,259
	Outside Pakistan	25,266	26,275
		13,458,779	13,860,534

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
18	BORROWINGS		
	Secured		
	Borrowings from State Bank of Pakistan		
	Repurchase agreement borrowings	443,278,599	503,422,306
	Under export refinance scheme	11,846,454	12,466,594
	Under long term financing facility	15,392,382	19,450,998
	Under financing scheme for renewable energy	5,566,951	4,351,345
	Under temporary economic refinance scheme	6,937,667	7,583,283
	Under refinance scheme for modernization of SMEs	8,554	10,110
	Under Mudarabah Islamic finance facility	106,488,406	9,911,845
	Under refinance scheme for SME Asaan Finance (SAAF)	5,538	9,843
	Refinance and credit guarantee scheme for women entrepreneurs	12,965	17,740
	Under refinance scheme for combating COVID-19	8,731	28,706
		589,546,247	557,252,770
	Repurchase agreement borrowings from Financial Institutions	13,808,929	29,263,440
		603,355,176	586,516,210
	Unsecured		
	Call borrowings	1,610,000	-
	Overdrawn nostro accounts	215,487	4,818
	Musharaka borrowing	117,500,000	57,100,000
	Other borrowings	7,002	112,000
		119,332,489	57,216,818
		722,687,665	643,733,028

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited)			(Audited)		
	June 30, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
	Rupees in '000					
19 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	855,902,528	36,450,049	892,352,577	808,890,068	54,579,291	863,469,359
Savings deposits	923,635,111	16,367,512	940,002,623	892,087,321	16,246,941	908,334,262
Term deposits	463,184,642	54,934,218	518,118,860	321,158,960	71,263,180	392,422,140
Others	105,123,013	128,453	105,251,466	51,408,574	132,619	51,541,193
	2,347,845,294	107,880,232	2,455,725,526	2,073,544,923	142,222,031	2,215,766,954
Financial Institutions						
Current deposits	31,690,679	498,175	32,188,854	17,038,954	808,147	17,847,101
Savings deposits	129,592,963	-	129,592,963	111,410,410	-	111,410,410
Term deposits	794,500	30,598	825,098	772,300	38,610	810,910
Others	10,065	-	10,065	23,475	-	23,475
	162,088,207	528,773	162,616,980	129,245,139	846,757	130,091,896
	2,509,933,501	108,409,005	2,618,342,506	2,202,790,062	143,068,788	2,345,858,850

19.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,580,349 million for June 30, 2026 (December 31, 2025: Rs. 1,486,315 million).

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
20 LEASE LIABILITIES		
Outstanding amount at the start of the year	11,553,450	10,360,968
Additions during the period / year	1,749,122	3,302,888
Deletions during the period / year	(415,834)	(495,996)
Lease payments including interest	(1,650,744)	(3,044,380)
Interest expense	754,457	1,430,084
Exchange difference	(84)	(114)
Outstanding amount at the end of the period / year	11,990,367	11,553,450
20.1 Liabilities outstanding		
Not later than one year	375,036	388,964
Later than one year and upto five years	4,177,381	4,193,878
Five to ten years	5,807,093	5,098,602
Over ten years	1,630,857	1,872,006
Total at the end of the period / year	11,990,367	11,553,450

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
21 DEFERRED TAX LIABILITIES			
Deductible Temporary Differences on			
Workers welfare fund		4,683,088	4,326,784
Credit loss allowance against advances, off balance sheet etc.		2,271,913	1,564,017
Right-of-use assets and related lease liabilities		1,821,892	1,738,020
Others		102,650	102,650
		8,879,543	7,731,471
Taxable Temporary Differences on			
Surplus on revaluation of property and equipment		(3,936,642)	(4,052,330)
Surplus on revaluation of non-banking assets		(14,234)	(14,599)
Surplus on revaluation of investments		(8,247,501)	(21,095,397)
Accelerated tax depreciation or amortization		(3,107,318)	(3,326,207)
Actuarial gains		(975,509)	(975,509)
		(16,281,204)	(29,464,042)
		(7,401,661)	(21,732,571)

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
22 OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		20,708,193	18,349,602
Mark-up / return / interest payable in foreign currencies		73,189	494,162
Deferred grant on subsidized loans		2,013,779	2,352,630
Accrued expenses		1,719,647	3,441,905
Retention money payable		1,105,026	1,237,130
Deferred income		1,233,509	1,138,558
Unearned commission and income on bills discounted		546,854	604,692
Acceptances		5,023,706	9,269,379
Unclaimed dividends		586,772	552,231
Dividend payable		35,497	36,955
Branch adjustment account		46,300,951	10,420,374
Unrealized loss on forward foreign exchange contracts		96,710	211,930
Unrealized loss on forward foreign exchange swaps		886,484	988,141
Unrealized loss on forward government securities transactions		-	14,621
Provision for:			
Gratuity		401,073	401,073
Employees' medical benefits		1,644,276	1,615,684
Employees' compensated absences		1,377,957	1,333,408
Payable to defined contribution plan		151,313	89,516
Credit loss allowance against off-balance sheet obligations	22.1	560,078	406,977
Security deposits against lease		1,190,094	1,130,124
Charity fund balance		1,282	170
Home Remittance Cell overdraft		95,555	115,252
With-holding tax payable		1,505,173	1,022,272
Sundry deposits		4,693,056	4,609,398
Workers welfare fund payable		9,005,939	8,320,740
Others		2,371,962	2,123,661
		103,328,075	70,280,585

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations			
Opening balance		406,977	493,983
Charge for the period / year		153,101	-
Reversals for the period / year		-	(87,006)
		153,101	(87,006)
Closing balance		560,078	406,977

23 SHARE CAPITAL

23.1 Authorized capital

(Un-audited) June 30, 2026	(Audited) December 31, 2025		(Un-audited) June 30, 2026	(Audited) December 31, 2025
No. of shares			Rupees in '000	
1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000

23.2 Issued, subscribed and paid-up capital

		Fully paid-up Ordinary shares of Rs. 10/- each		
406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452
1,127,525,280	1,127,525,280		11,275,253	11,275,253
9,148,550	9,148,550	18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486
8,400,000	8,400,000	8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000
1,145,073,830	1,145,073,830		11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2025: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		Note	(Unaudited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
	Surplus / (deficit) arising on revaluation of:			
	Property and equipment		48,752,995	49,174,634
	Non-banking assets acquired in satisfaction of claims		388,820	389,522
	Securities measured at FVOCI - Debt	10.1	(4,356,750)	21,322,432
	Securities measured at FVOCI - Equity	10.1	20,217,329	19,245,638
			65,002,394	90,132,226
	Deferred tax on (surplus) / deficit on revaluation of:			
	Property and equipment		(3,936,642)	(4,052,330)
	Non-banking assets acquired in satisfaction of claims		(14,234)	(14,599)
	Securities measured at FVOCI - Debt		2,265,510	(11,087,665)
	Securities measured at FVOCI - Equity		(10,513,011)	(10,007,732)
			(12,198,377)	(25,162,326)
	Surplus on revaluation of assets - net of tax		52,804,017	64,969,900
25	CONTINGENCIES AND COMMITMENTS			
	Guarantees	25.1	82,171,415	73,189,471
	Commitments	25.2	494,135,873	484,404,646
	Other contingent liabilities	25.3	6,530,759	6,567,068
			582,838,047	564,161,185
25.1	Guarantees			
	Financial guarantees		8,822,381	10,034,456
	Performance guarantees		14,932,618	16,557,967
	Other guarantees		58,416,416	46,597,048
			82,171,415	73,189,471
25.2	Commitments			
	Documentary credits and short term trade related transactions:			
	letters of credit		124,069,508	131,880,085
	Commitments in respect of:			
	forward foreign exchange contracts	25.2.1	59,842,128	77,936,002
	foreign exchange swaps	25.2.2	273,165,294	262,504,698
	forward government securities transactions	25.2.3	24,471,371	1,119,704
	operating leases	25.2.4	259,657	225,366
	Commitments for acquisition of:			
	property and equipment		11,528,711	8,984,545
	intangible assets		799,204	1,754,246
			494,135,873	484,404,646
25.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase		37,011,368	51,405,793
	Sale		22,830,760	26,530,209
			59,842,128	77,936,002

All forward foreign exchange contracts mature within twelve months from the reporting date.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
25.2.2	Commitments in respect of foreign exchange swaps		
	Purchase	165,431,579	164,254,653
	Sale	107,733,715	98,250,045
		273,165,294	262,504,698
25.2.3	Commitments in respect of forward government securities transactions		
	Purchase	24,471,371	58,017
	Sale	-	1,061,687
		24,471,371	1,119,704
25.2.4	Commitments in respect of operating leases		
	Not later than one year	93,443	74,926
	Later than one year and not later than five years	153,818	144,803
	Later than five years	12,396	5,637
		259,657	225,366
25.3	Other contingent liabilities		
25.3.1	Claims against the Bank not acknowledged as debt	6,530,759	6,567,068

25.3.2 The income tax assessments of the Bank have been finalized upto and including tax year 2025 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2025 income tax authorities made certain add backs with aggregate tax impact of Rs. 43,455 million (2025: 39,712 million). As a result of appeals filed by the Bank before appellate authorities, most of the add backs have been deleted. However, the Bank and Tax Department are in appeals/references before higher forums against unfavorable decisions. Pending finalization of appeals/references no provision has been made by the Bank on aggregate sum of Rs. 43,455 million (2025: 39,712 million). The management is confident that the outcome of these appeals/references will be in favor of the Bank.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,029 million (2025: 2,029 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,029 million (2025: 2,029 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2025: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2025: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

vires. On November 08, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals.

Subsequently, the earlier CP was disposed of vide order dated January 15, 2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Bank. Moreover, on January 04, 2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. The High Court, vide order dated February 24, 2025, has dismissed the CPs of all the banks but by passing a mechanical order and without adjudicating the case on the merits. Against the said order, the banks, including ABL, have filed appeals before the Supreme Court of Pakistan. Based on merits of the appeals, the management is confident that these appeals shall be decided in favour of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual unconsolidated financial statements as at December 31, 2025.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		Rupees in '000			
27 MARK-UP / RETURN / INTEREST EARNED					
On:					
Loans and advances		37,597,944	46,893,619	18,026,712	21,446,170
Investments		132,204,804	94,021,183	68,620,440	49,540,034
Lendings to financial institutions		1,131,407	2,209,252	823,042	575,238
Balances with banks		564,761	462,018	329,629	204,812
		171,498,916	143,586,072	87,799,823	71,766,254
27.1 Interest income (calculated using effective interest rate method)					
Financial assets measured at amortized cost		7,842,149	9,057,464	3,740,291	4,577,593
Financial assets measured at FVOCI		124,727,262	84,761,872	65,031,112	44,715,586
Financial assets measured at FVTPL		252,861	547,486	50,472	419,596
Financial assets measured at cost		38,676,644	49,219,250	18,977,948	22,053,479
		171,498,916	143,586,072	87,799,823	71,766,254
28 MARK-UP / RETURN / INTEREST EXPENSED					
On:					
Deposits		66,692,661	65,065,112	35,251,515	32,202,811
Borrowings		48,760,235	24,258,391	25,732,876	11,928,668
Cost of foreign currency swaps against foreign currency deposits		2,222,139	1,921,338	1,168,005	1,169,231
Interest expense on lease liability		754,457	687,028	382,071	348,651
		118,429,492	91,931,869	62,534,467	45,649,361
29 FEE AND COMMISSION INCOME					
Branch banking customer fees		1,438,462	1,381,032	701,058	664,325
Consumer finance related fees		11,731	16,652	6,602	8,266
Card related fees (debit and credit cards)		4,984,029	4,179,231	2,458,426	2,101,360
Credit related fees		12,229	10,895	7,562	6,001
Investment banking fees		390,269	517,051	138,104	326,615
Commission on trade		263,316	274,824	136,405	129,967
Commission on guarantees		123,011	96,041	51,277	49,388
Card acquiring business		484,189	234,553	242,955	142,345
Commission on cash management		177,396	187,025	93,626	89,398
Commission on remittances including home remittances		447,798	832,675	246,217	490,300
Commission on bancassurance		3,036	2,070	2,071	1,158
		8,335,466	7,732,049	4,084,303	4,009,123
30 GAIN / (LOSS) ON SECURITIES					
Realised - net	30.1	459,431	1,595,062	287,603	864,896
Unrealised - measured at FVTPL		(68,048)	103,585	326,908	88,922
Unrealised - forward government securities		98,696	(11,805)	91,506	(11,805)
		490,079	1,686,842	706,017	942,013

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		Rupees in '000			
30.1 Realised gain / (loss) on:					
Federal government securities		459,431	1,595,062	287,603	864,896
Shares		-	-	-	-
		459,431	1,595,062	287,603	864,896
30.1.1 Composition of gain / (loss) on securities - realized					
Net gain on securities measured at FVTPL		(32,570)	1,469,126	33,541	751,707
Net gain on securities measured at FVOCI		492,001	125,936	254,062	113,189
		459,431	1,595,062	287,603	864,896
31 OTHER INCOME					
Rent on property		36,904	27,101	17,764	15,404
Gain on sale of property and equipment and non-banking assets		1,170,414	260,780	780,825	197,145
Gain on derecognition of right-of-use assets		140,710	38,449	18,974	21,050
Other assets disposal		27,392	69,275	15,127	66,486
Recovery of written off mark-up and charges		16,410	1,810	6,817	1,810
Fee for attending Board meetings		615	641	450	324
Income from data centre hosting service		8,858	8,858	4,429	4,429
Gain on sale of islamic financing and related assets		6,488	4,534	2,096	2,630
		1,407,791	411,448	846,482	309,278

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Half Year Ended		Quarter Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000			
32 OPERATING EXPENSES				
Total compensation expense	13,030,725	11,575,447	6,609,328	5,867,443
Property expense:				
Rent & taxes	276,681	236,927	174,464	134,940
Insurance	58,749	63,843	26,265	28,899
Utilities cost	1,265,159	1,159,991	732,607	659,108
Security (including guards)	1,109,364	1,046,726	607,625	522,236
Repair and maintenance (including janitorial charges)	1,139,171	970,246	574,271	517,152
Depreciation	4,130,814	3,491,554	2,095,503	1,788,421
	7,979,938	6,969,287	4,210,735	3,650,756
Information technology expenses:				
Software maintenance	1,411,066	1,207,145	881,379	625,756
Hardware maintenance	209,194	241,901	99,736	177,551
Depreciation	1,188,782	1,132,320	617,954	595,443
Amortization	388,929	325,679	196,484	171,747
Network charges	557,008	538,356	266,991	278,464
Others	7,947	1,435	7,369	973
	3,762,926	3,446,836	2,069,913	1,849,934
Other operating expenses:				
Directors' fees and allowances	57,964	42,817	27,927	20,687
Fees and allowances to Shariah Board	5,744	5,106	2,801	2,515
Legal & professional charges	147,267	144,825	63,149	83,839
Outsourced service cost	962,875	913,352	494,890	459,908
Travelling & conveyance	231,277	224,734	129,322	121,307
NIFT clearing charges	140,384	128,478	66,974	65,047
Depreciation	302,342	226,479	186,796	119,317
Training and development	103,312	100,646	77,672	73,923
Postage & courier charges	131,457	115,528	76,787	69,044
Communication	910,941	905,184	499,784	579,761
Stationery & printing	328,700	361,079	147,074	184,588
Marketing, advertisement & publicity	2,357,546	2,255,665	1,146,988	900,712
Donations	90,594	71,728	61,913	8,951
Auditors Remuneration	21,753	19,097	11,012	9,620
Brokerage expenses	43,196	78,915	11,538	55,227
Card related expenses	2,076,522	1,525,750	1,294,951	922,535
CNIC verification	191,017	141,613	122,553	82,403
Entertainment	250,216	208,530	133,274	107,814
Clearing and settlement	84,960	104,974	41,464	43,010
Insurance	1,276,507	1,176,888	686,410	583,539
Cash In Transit Service Charge	277,621	252,586	151,529	128,164
Others	82,113	186,016	43,925	115,375
	10,074,308	9,189,990	5,478,733	4,737,286
	34,847,897	31,181,560	18,368,709	16,105,419

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		Rupees in '000			
33 OTHER CHARGES					
Penalties imposed by State Bank of Pakistan		13,454	73,340	8,110	72,741
Education cess		90,000	25,001	45,002	12,501
Depreciation - non-banking assets		10,074	9,662	5,323	4,937
Others		100,002	100,002	50,001	50,001
Other assets written off		2,659	5	2,658	-
		216,189	208,010	111,094	140,180
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET					
Credit loss allowance against lendings to financial institutions		78	60	76	(43,676)
Credit loss allowance against cash and bank balances		(132)	(1,589,850)	(92)	(1,956,607)
Credit loss allowance against nostro accounts		(3,596)	(3,245)	(1,842)	(1,568)
Credit loss allowance for diminution in value of investments	10.2.1	736,774	(1,227,617)	457,728	(471,837)
Credit loss allowance against loans & advances	11.3	73,145	(438,068)	(532,090)	(686,480)
Credit loss allowance against other assets	15.1.1	(11,479)	(4,672)	(13,097)	(57)
Credit loss allowance against off-balance sheet obligations	22.1	153,101	(30,630)	(32,697)	(11,664)
		947,891	(3,294,022)	(122,014)	(3,171,889)
Recovery of written off bad debts		(23,560)	(18,977)	(401)	(6,322)
		924,331	(3,312,999)	(122,415)	(3,178,211)
35 TAXATION					
Current - for the period	35.1	17,815,181	18,772,384	8,130,292	9,194,241
- for prior year		-	1,614,975	-	1,614,975
		17,815,181	20,387,359	8,130,292	10,809,216
Deferred - current		(1,483,014)	(874,658)	(405,059)	(421,819)
		16,332,167	19,512,701	7,725,233	10,387,397

35.1 This also includes proportionate super tax on high earning persons of Rs. 3,425.996 million (June 30, 2025: Rs. 3,541.959 million).

	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
	Rupees in '000			
36 EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after taxation	15,713,390	17,456,812	7,452,833	9,267,068
	Number of Shares			
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830	1,145,073,830	1,145,073,830
	Rupees			
Earnings per share - basic and diluted	13.72	15.25	6.51	8.09

There is no dilution effect on basic earnings per share.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2 and Level 3

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method. The significant unobservable input is discount factor ranges from 16.50% to 18.50%.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

37.2 Level 3 fair valuation of unlisted equity securities

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.158 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

	June 30, 2026				
	Carrying Value	Level 1	Level 2	Level 3	Total
	Rupees in '000				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,326,923,332	-	2,326,923,332	-	2,326,923,332
Shares - Listed	39,609,051	39,609,051	-	-	39,609,051
Shares - Unlisted	2,564,708	-	-	2,564,708	2,564,708
Non-Government Debt Securities	11,259,922	-	11,259,922	-	11,259,922
Financial assets - disclosed but not measured at fair value					
Investments	102,226,489	-	-	-	-
Cash and balances with treasury banks	197,969,089	-	-	-	-
Balances with other banks	15,297,795	-	-	-	-
Lendings	599,922	-	-	-	-
Advances	757,216,122	-	-	-	-
Other assets	89,020,707	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	106,756,703	-	106,756,703	-	106,756,703
Non-banking assets	2,315,659	-	2,315,659	-	2,315,659
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	59,842,128	-	59,842,128	-	59,842,128
Forward foreign exchange swaps	273,165,294	-	273,165,294	-	273,165,294
Forward government securities transactions	24,471,371	-	24,471,371	-	24,471,371

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(Un-audited) for the half year ended June 30, 2026

	(Audited) December 31, 2025				
	Carrying Value	Level 1	Level 2	Level 3	Total
	Rupees in '000				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,998,748,612	-	1,998,748,612	-	1,998,748,612
Shares - Listed	29,178,844	29,178,844	-	-	29,178,844
Shares - Unlisted	2,739,302	-	-	2,739,302	2,739,302
Non-Government Debt Securities	6,604,821	-	6,604,821	-	6,604,821
Financial assets - disclosed but not measured at fair value					
Investments (Federal government securities, unlisted ordinary shares, term certificates, sukuks, subsidiaries, Bai muajjal)	99,815,649	-	-	-	-
Cash and balances with treasury banks	171,781,831	-	-	-	-
Balances with other banks	13,079,040	-	-	-	-
Lendings	-	-	-	-	-
Advances	789,676,548	-	-	-	-
Other assets	81,996,638	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	103,930,633	-	103,930,633	-	103,930,633
Non-banking assets	1,923,825	-	1,923,825	-	1,923,825
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	77,936,002	-	77,936,002	-	77,936,002
Forward foreign exchange swaps	262,504,698	-	262,504,698	-	262,504,698
Forward of government securities transactions	1,119,704		1,119,704	-	1,119,704

37.3 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2025	2,739,302
Impact of adoption of IFRS 9	-
Balance as at January 01, 2026	2,739,302
Sale during the year	-
Net changes in Fair value - included in OCI	(174,594)
Balance as at June 30, 2026	2,564,708

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	June 30, 2026 (Un-audited)					
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
	Rupees in '000					
38 SEGMENT INFORMATION						
38.1 Segment Details with respect to Business Activities						
Profit & Loss						
Net mark-up/return/profit	28,713,698	(61,218,710)	78,529,386	6,248,024	797,026	53,069,424
Inter segment revenue - net	(27,444,921)	109,849,271	(75,783,689)	-	(6,620,661)	-
Non mark-up / return / interest income	3,128,169	5,731,471	3,847,542	794,390	2,148,177	15,649,749
Total Income	4,396,946	54,362,032	6,593,239	7,042,414	(3,675,458)	68,719,173
Segment direct expenses	894,959	14,647,281	218,854	2,931,274	17,056,917	35,749,285
Total expenses	894,959	14,647,281	218,854	2,931,274	17,056,917	35,749,285
Credit loss allowance	851,177	219,698	(117)	95,262	(241,689)	924,331
Profit before tax	2,650,810	39,495,053	6,374,502	4,015,878	(20,490,686)	32,045,557
Statement of Financial Position						
Cash & Bank balances	11,186,638	53,088,400	123,312,165	17,188,818	8,490,863	213,266,884
Investments	62,367,577	-	2,002,130,502	416,085,423	2,000,000	2,482,583,502
Net inter segment lending	(594,417,302)	2,210,598,956	(1,791,846,916)	(9,897,041)	185,562,303	-
Lendings to financial institutions	-	-	71,100,000	-	(70,500,078)	599,922
Advances - performing	563,654,204	37,266,649	-	146,146,877	10,876,351	757,944,081
Advances - non-performing	1,814,390	131,690	-	265,732	9,533,111	11,744,923
Credit loss allowance against advances	(2,012,565)	(744,117)	-	(398,212)	(9,317,988)	(12,472,882)
Advances - net	563,456,029	36,654,222	-	146,014,397	11,091,474	757,216,122
Operating fixed assets	131,764	87,997,457	56,266	13,798,477	57,021,080	159,005,044
Others	(7,145,146)	7,570,385	54,855,093	13,037,197	54,128,796	122,446,325
Total Assets	35,579,560	2,395,909,420	459,607,110	596,227,271	247,794,438	3,735,117,799
Borrowings	35,448,119	2,546,937	458,920,015	296,272,594	(70,500,000)	722,687,665
Deposits & other accounts	2,155	2,351,874,265	-	256,831,688	9,634,398	2,618,342,506
Others	129,286	41,488,218	687,095	9,268,341	84,605,942	136,178,882
Total liabilities	35,579,560	2,395,909,420	459,607,110	562,372,623	23,740,340	3,477,209,053
Equity / Reserves	-	-	-	33,854,648	224,054,098	257,908,746
Total Equity and liabilities	35,579,560	2,395,909,420	459,607,110	596,227,271	247,794,438	3,735,117,799
Contingencies and commitments	111,875,910	78,171,166	357,478,793	16,144,167	19,168,011	582,838,047

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	June 30, 2025 (Un-audited)					
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
	Rupees in '000					
Profit & Loss						
Net mark-up/return/profit	43,372,302	(61,392,176)	63,941,942	4,819,577	912,558	51,654,203
Inter segment revenue - net	(39,797,426)	104,171,925	(59,228,643)	-	(5,145,856)	-
Non mark-up / return / interest income	3,325,981	5,325,746	4,240,558	435,029	803,957	14,131,271
Total Income	6,900,857	48,105,495	8,953,857	5,254,606	(3,429,341)	65,785,474
Segment direct expenses	1,304,600	12,860,495	209,071	1,571,503	16,183,291	32,128,960
Total expenses	1,304,600	12,860,495	209,071	1,571,503	16,183,291	32,128,960
Credit loss allowance	107,117	125,203	(1,624,671)	272,579	(2,193,227)	(3,312,999)
Profit before tax	5,489,140	35,119,797	10,369,457	3,410,524	(17,419,405)	36,969,513

	December 31, 2025 (Audited)					
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
	Rupees in '000					
Balance Sheet						
Cash & Bank balances	10,791,595	45,900,258	102,839,174	16,576,590	8,753,254	184,860,871
Investments	49,441,721	-	1,856,251,670	229,372,766	2,021,071	2,137,087,228
Net inter segment lending	(660,124,302)	1,995,148,829	(1,489,870,449)	(19,478,461)	174,324,383	-
Lendings to financial institutions	-	-	21,700,000	-	(21,700,000)	-
Advances - performing	646,804,348	38,737,612	-	98,539,700	6,625,710	790,707,370
Advances - non-performing	674,654	148,937	-	285,300	10,260,024	11,368,915
Credit loss allowance against advances	(1,952,523)	(469,285)	-	(300,603)	(9,677,326)	(12,399,737)
Advances - net	645,526,479	38,417,264	-	98,524,397	7,208,408	789,676,548
Operating fixed assets, right of use						
and intangible assets	243,160	83,192,742	65,085	10,314,565	57,549,828	151,365,380
Others	(4,230,468)	3,138,028	46,411,486	6,136,813	55,948,853	107,404,712
Total Assets	41,648,185	2,165,797,121	537,396,966	341,446,670	284,105,797	3,370,394,739
Borrowings	40,954,236	2,130,890	532,690,561	89,545,341	(21,588,000)	643,733,028
Deposits & other accounts	2,170	2,127,364,542	-	212,557,025	5,935,113	2,345,858,850
Others	691,779	36,301,689	4,706,405	6,542,675	69,184,592	117,427,140
Total liabilities	41,648,185	2,165,797,121	537,396,966	308,645,041	53,531,705	3,107,019,018
Equity / Reserves	-	-	-	32,801,629	230,574,092	263,375,721
Total Equity and liabilities	41,648,185	2,165,797,121	537,396,966	341,446,670	284,105,797	3,370,394,739
Contingencies and commitments	164,088,716	22,345,113	341,560,404	18,586,046	17,580,906	564,161,185

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

39 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiaries, companies with common directorship, directors, employee benefit plans and key management personnel including their associates.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	(Un-audited)						(Audited)					
	June 30, 2026						December 31, 2025					
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Balances with other banks	-	-	-	-	-	-	-	-	-	-	-	-
Lendings to financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
Investments												
Opening balance	-	-	-	2,000,000	-	42,168	-	-	-	1,500,000	-	25,000
Investment made during the period/year	-	-	-	-	-	500,000	-	-	-	500,000	-	-
Investment redeemed/disposed off during the period/year	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	(16,689)	-	-	-	-	-	17,168
Closing balance	-	-	-	2,000,000	-	525,479	-	-	-	2,000,000	-	42,168
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-
Advances												
Opening balance	-	169,870	385,803	-	2,697,595	1,167,356	-	144,372	337,985	-	22,288	76,741
Addition during the period/year	-	74,171	82,963	-	56,081,837	6,948	-	140,130	225,668	-	76,979,301	1,178,390
Repaid during the period/year	-	(92,216)	(48,544)	-	(58,779,432)	(90,385)	-	(114,632)	(177,850)	-	(74,303,994)	(87,775)
Closing balance	-	151,825	420,222	-	-	1,083,919	-	169,870	385,803	-	2,697,595	1,167,356
Credit loss allowance held against advances	-	-	-	-	110	125	-	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited)						(Audited)					
	June 30, 2026						December 31, 2025					
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Other Assets												
Interest / mark-up accrued	-	34,298	103,906	-	16,388	28,497	-	30,649	99,055	-	88,022	30,097
Receivable from staff retirement fund	-	-	-	-	-	9,118,766	-	-	-	-	-	8,698,174
Other receivable	-	-	-	306,218	-	-	-	-	-	243,222	-	-
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts												
Opening balance	2,470	56,427	127,898	996,780	24,752	50,421,231	2,417	73,275	57,179	329,811	2,090	34,629,097
Received during the period/year	14,997,746	2,342,296	1,244,795	27,401,100	4,523,546	309,440,328	30,728,478	4,664,165	1,782,169	47,222,886	8,584,508	978,647,617
Withdrawn during the period/year	(14,996,355)	(2,332,797)	(1,266,285)	(27,648,325)	(2,855,637)	(313,417,124)	(30,728,425)	(4,681,013)	(1,711,450)	(46,555,917)	(8,561,846)	(962,855,483)
Closing balance	3,861	65,926	106,408	749,555	1,692,661	46,444,435	2,470	56,427	127,898	996,780	24,752	50,421,231
Other Liabilities												
Interest / mark-up payable	-	-	2,086	32	-	808	-	-	-	-	-	-
Contingencies and Commitments												
Other contingencies	-	-	-	-	100,254	-	-	-	-	-	29,476	-

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

39.1 RELATED PARTY TRANSACTIONS

	June 30, 2026						June 30, 2025					
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Income												
Mark-up/return/interest earned	-	4,603	12,064	-	53,652	71,546	-	5,684	7,652	-	2,116	20,487
Fee and commission income	-	200	70	19,098	249	1,013	-	200	76	18,545	734	950
Dividend income	-	-	-	-	-	922	-	-	-	-	-	2,955
Net (loss) / gain on sale of securities	-	-	23	-	-	9,897	-	-	330	10	-	3
Rental Income	-	-	-	36,184	-	-	-	-	-	27,101	-	-
Other Income**	-	-	9	9,623	-	-	-	-	15	9,991	16	2
Expense												
Mark-up/return/interest paid	2,521	3,606	2,775	18,546	867	503,891	500	2,916	4,464	16,648	93	626,075
Directors meeting fee	-	54,000	-	-	-	-	-	39,800	-	-	-	-
Remuneration	-	226,618	587,769	-	-	-	-	176,079	534,224	-	-	-
Charge for defined benefit plans	-	4,460	15,592	-	-	-	-	3,133	14,267	-	-	-
Contribution to defined contribution plan	-	5,238	8,332	-	-	-	-	3,749	8,236	-	-	-
Other expenses***	-	3,964	-	-	-	-	-	1,474	-	200	32,000	-
Rent expense****	-	-	-	-	13,417	-	-	-	-	-	11,877	-
Charge in respect of staff retirement benefit funds	-	-	-	-	-	54,023	-	-	-	-	-	21,073
Insurance premium paid	-	249	712	-	-	-	-	209	639	-	-	-
Others Transaction												
Purchase of Government securities	-	-	164,021	-	-	16,315	-	-	247,876	49,992	-	35,700
Sale of Government securities	-	-	117,642	500,409	-	1,439,954	-	-	120,028	599,789	-	1,489,004
Purchase of foreign currencies	-	-	-	-	-	-	-	-	-	-	-	25,592
Sale of foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these unconsolidated financial statements.
* Associated companies are as per IAS 24 'Related Party Disclosures'.
**Other income includes income from data hosting services provided to ABL AMC at agreed terms.
***Other expenses include insurance premium paid for Key Management Personnel and travelling expense to attend Board meetings.
****Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.
During the period ended June 30, 2026; certain moveable assets which have been fully depreciated were disposed off for Rs. 642,485 to the Key Management Personnel of the Bank.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	183,390,799	181,310,240
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	183,390,799	181,310,240
Eligible Tier 2 Capital	47,373,152	63,378,254
Total Eligible Capital (Tier 1 + Tier 2)	230,763,951	244,688,494
Risk Weighted Assets (RWAs):		
Credit Risk	525,399,918	501,237,354
Market Risk	143,801,287	125,948,126
Operational Risk	254,982,558	254,982,558
Total	924,183,763	882,168,038
Common Equity Tier 1 Capital Adequacy ratio	19.84%	20.55%
Tier 1 Capital Adequacy Ratio	19.84%	20.55%
Total Capital Adequacy Ratio	24.97%	27.74%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	183,390,799	181,310,240
Total Exposures	3,999,346,267	3,481,767,460
Leverage Ratio	4.59%	5.21%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,426,515,611	1,181,290,121
Total Net Cash Outflow	660,918,774	530,501,164
Liquidity Coverage Ratio	215.84%	222.67%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	2,148,554,673	2,037,551,994
Total Required Stable Funding	1,383,374,406	1,288,644,924
Net Stable Funding Ratio	155.31%	158.12%

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

41. ISLAMIC BANKING BUSINESS

The Bank is operating with 321 (December 31, 2025: 302 and June 30, 2025: 198) Islamic Banking Branches and 389 (December 31, 2025: 396 and June 30, 2025: 373) Islamic Banking Windows at the end of the period.

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks		16,084,565	15,988,087
Balances with other banks		1,104,253	588,503
Due from financial institutions	41.1	-	-
Investments	41.2	416,085,423	229,372,766
Islamic financing and related assets - net	41.3	146,014,397	98,524,397
Property and equipment		11,274,124	8,935,105
Right-of-use assets		2,524,353	1,379,460
Intangible assets		-	-
Due from Head Office		-	-
Other assets		13,037,197	6,136,813
		606,124,312	360,925,131
LIABILITIES			
Bills payable		2,015,698	1,051,500
Due to financial institutions		296,272,594	89,545,341
Deposits and other accounts	41.4	256,831,688	212,557,025
Due to Head Office		9,897,041	19,478,461
Lease liabilities		3,150,335	2,413,892
Subordinated debt		-	-
Other liabilities		4,102,308	3,077,283
		572,269,664	328,123,502
NET ASSETS		33,854,648	32,801,629
REPRESENTED BY			
Islamic Banking Fund		4,100,000	4,100,000
Reserves		-	-
(Deficit)/ Surplus on revaluation of assets		(1,313,550)	1,649,309
Unappropriated profit	41.8	31,068,198	27,052,320
		33,854,648	32,801,629
CONTINGENCIES AND COMMITMENTS	41.5		

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		June 30, 2026	June 30, 2025
		Rupees in '000	
The profit and loss account of the Bank's Islamic banking branches for the period ended June 30, 2026 is as follows:			
Profit / return earned	41.6	20,879,449	8,194,969
Profit / return expensed	41.7	14,631,425	3,375,392
Net Profit / return		6,248,024	4,819,577
OTHER INCOME			
Fee and commission income		836,283	399,839
Dividend income		-	-
Foreign exchange (Loss)/ income		(48,406)	30,656
Gain / (loss) on securities		-	-
Other income		6,513	4,534
Total other income		794,390	435,029
Total income		7,042,414	5,254,606
OTHER EXPENSES			
Operating expenses		2,929,091	1,571,443
Workers Welfare Fund		-	-
Other charges		2,183	60
Total other expenses		2,931,274	1,571,503
Profit before credit loss allowance		4,111,140	3,683,103
Credit loss allowance and write offs - net		95,262	272,579
PROFIT BEFORE TAXATION		4,015,878	3,410,524
Taxation		-	-
PROFIT AFTER TAXATION		4,015,878	3,410,524

	(Un-audited)			(Audited)		
	June 30, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
	Rupees in '000					
41.1 Due from Financial Institutions						
Secured	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-
Bai Muajjal Receivable from other Financial Institutions	-	-	-	-	-	-
Bai Muajjal Receivable from State Bank of Pakistan	-	-	-	-	-	-
Musharakah Lending	-	-	-	-	-	-
	-	-	-	-	-	-
Less: Credit loss allowance						
Stage 1	-	-	-	-	-	-
Stage 2	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-
	-	-	-	-	-	-
Due from financial institutions - net of credit loss allowance.	-	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited)				(Audited)			
	June 30, 2026				December 31,2025			
	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
	Rupees in '000							
41.2 Investments by Segments								
Debt Instruments								
Classified at FVOCI								
Federal Government Securities:								
-Ijarah Sukuks	414,046,526	-	(1,991,486)	412,055,040	225,482,020	-	920,598	226,402,618
-Islamic Naya Pakistan Certificate	982,401	(23,802)	23,802	982,401	707,267	(11,279)	11,278	707,266
Non Government Debt Securities	3,035,339	(641,212)	653,855	3,047,982	2,255,338	(640,545)	648,089	2,262,882
Total Investments	418,064,266	(665,014)	(1,313,829)	416,085,423	228,444,625	(651,824)	1,579,965	229,372,766

	(Un-audited)				(Audited)			
	June 30, 2026				December 31,2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	Rupees in '000							
41.2.1 Particulars of credit loss allowance								
Federal Government securities	-	23,802	-	23,802	-	11,278	-	11,278
Non Government debt securities	873	-	640,339	641,212	207	-	640,339	640,546
	873	23,802	640,339	665,014	207	11,278	640,339	651,824

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
41.3	Islamic financing and related assets		
	Ijarah Financing	42,123,440	28,047,852
	Advance Against Ijarah	42,220	94,606
	Murabaha Financing	500,014	326,377
	Advance Against Murabaha	67,138	8,000
	Diminishing Musharakah	43,072,484	13,887,956
	Advance Against Diminishing Musharakah	11,822,732	8,779,601
	Business Musharakah Financing	7,217,419	6,522,520
	Business Musharakah - Islamic Export Re-Finance	3,715,000	1,950,000
	Istisna Inventory	1,000,000	-
	Advance Against Istisna	1,069,900	1,069,000
	Musawamah Financing	26,495	29,873
	Inventory Against Musawamah	15,195	14,991
	Advance Against Musawamah	9,683	-
	Salam Financing	55,819	-
	Advance Against Salam	13,573	4,750
	Inventory Against Salam	5,797	-
	Bai Muajjal Financing	33,830,867	36,715,965
	Ijarah Financing - Staff	1,011,555	937,776
	Diminishing Musharakah Financing - Staff	564,121	308,996
	Advance Against Ijarah - Staff	177,045	48,225
	Advance Against Diminishing Musharakah - Staff	72,112	78,512
	Gross Islamic financing and related assets	146,412,609	98,825,000
	Less: Credit loss allowance against Islamic financings		
	- Stage 1	58,415	20,511
	- Stage 2	74,065	2,829
	- Stage 3	265,732	277,263
		398,212	300,603
	Islamic financing and related assets - net of credit loss allowance	146,014,397	98,524,397
41.4	Deposits		
	Customers		
	Current deposits	108,044,374	88,988,888
	Savings deposits	55,165,306	59,189,549
	Term deposits	10,410,197	2,169,351
	Other deposits	10,504,340	3,954,523
		184,124,217	154,302,311
	Financial Institutions		
	Current deposits	2,643,501	360,079
	Savings deposits	70,063,970	57,894,635
	Term deposits	-	-
	Other deposits	-	-
		72,707,471	58,254,714
		256,831,688	212,557,025

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
41.5	Contingencies and Commitments		
	-Guarantees	3,950,569	5,817,227
	-Commitments	10,404,808	9,905,137
	-Other contingencies	1,788,790	2,863,682
		16,144,167	18,586,046

		June 30, 2026	June 30, 2025
		Rupees in '000	
41.6	Profit / Return Earned on Financing, Investments and Placement		
	Profit earned on:		
	Financing	6,454,619	1,652,777
	Investments	14,400,723	6,364,323
	Placements	24,107	177,869
		20,879,449	8,194,969
41.7	Profit on Deposits and other Dues Expensed		
	Deposits and other accounts	4,538,433	2,706,869
	Due to Financial Institutions	9,901,277	558,996
	Other Expenses (IFRS-16)	191,715	109,527
		14,631,425	3,375,392

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
41.8	Islamic banking business unappropriated profit		
	Opening Balance	27,052,320	19,165,434
	Add: Islamic Banking profit for the period	4,015,878	7,886,886
	Less: Taxation	-	-
	Less: Reserves	-	-
	Less: Transferred / Remitted to Head Office	-	-
	Closing Balance	31,068,198	27,052,320

42 NON ADJUSTING EVENT AFTER THE REPORTING DATE

42.1 The Board of Directors of the Bank in its meeting held on August 19, 2026 has proposed an interim cash dividend for the quarter ended June 30, 2026 of Rs. 4.00 per share (June 30, 2025: cash dividend of Rs. 4.00 per share). The unconsolidated condensed interim financial statements of the Bank for the half year ended June 30, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

43 GENERAL

43.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

44 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on August 19, 2026 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the half year ended June 30, 2026

Consolidated Condensed Interim Statement of Financial Position
(Un-audited) as at June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks	7	198,089,566	171,984,462
Balances with other banks	8	15,297,795	13,079,040
Lendings to financial institutions	9	599,922	-
Investments	10	2,486,200,255	2,140,315,413
Advances	11	757,564,006	789,950,032
Property and equipment	12	146,426,356	139,476,421
Right-of-use assets	13	9,197,621	8,781,290
Intangible assets	14	4,941,446	4,510,724
Deferred tax assets		-	-
Other assets	15	122,661,936	107,516,727
TOTAL ASSETS		3,740,978,903	3,375,614,109
LIABILITIES			
Bills payable	17	13,458,779	13,860,534
Borrowings	18	722,687,665	643,733,028
Deposits and other accounts	19	2,617,592,952	2,344,862,071
Lease liabilities	20	11,990,367	11,553,450
Sub-ordinated debt		-	-
Deferred tax liabilities	21	7,317,909	21,692,682
Other liabilities	22	104,266,465	71,039,153
TOTAL LIABILITIES		3,477,314,137	3,106,740,918
NET ASSETS		263,664,766	268,873,191
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		47,731,566	46,341,119
Surplus on revaluation of assets	24	52,802,660	64,969,928
Unappropriated profit		151,679,801	146,111,405
		263,664,766	268,873,191
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Profit and Loss Account

(Un-audited) for the half year ended June 30, 2026

	Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		Rupees in '000			
Mark-up / return / interest earned	27	171,575,763	143,648,450	87,858,353	71,963,642
Mark-up / return / interest expensed	28	118,410,947	91,922,249	62,518,770	45,641,235
Net mark-up / interest income		53,164,816	51,726,201	25,339,583	26,322,407
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	9,475,956	9,069,802	4,636,426	4,639,179
Dividend income		2,022,981	1,374,026	811,248	523,916
Foreign exchange income		3,425,967	2,956,027	2,152,083	1,216,176
Income from derivatives		-	-	-	-
Gain on securities - net	30	490,079	1,686,842	706,017	942,013
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	1,362,749	375,289	820,255	289,640
Total non mark-up / interest income		16,777,732	15,461,986	9,126,029	7,610,924
Total income		69,942,548	67,188,187	34,465,612	33,933,331
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	35,830,163	31,985,297	18,884,434	16,649,085
Workers welfare fund		695,253	756,898	320,406	387,181
Other charges	33	216,189	208,010	111,094	140,180
Total non mark-up / interest expenses		36,741,605	32,950,205	19,315,934	17,176,446
Share of profit of associates		194,424	250,709	252,447	155,600
Profit before credit loss allowance		33,395,367	34,488,691	15,402,125	16,912,485
Credit loss allowance and write offs-net	34	924,331	(3,312,999)	(122,415)	(3,178,211)
PROFIT BEFORE TAXATION		32,471,036	37,801,690	15,524,540	20,090,696
Taxation	35	16,497,711	19,817,241	7,859,029	10,583,338
PROFIT AFTER TAXATION		15,973,325	17,984,449	7,665,511	9,507,358
		In Rupees			
Basic and Diluted earnings per share	36	13.95	15.71	6.69	8.30

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Comprehensive Income
(Un-audited) for the half year ended June 30, 2026

	Half Year Ended		Quarter Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000			
Profit after taxation for the period	15,973,325	17,984,449	7,665,511	9,507,358
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in foreign branches	(180,892)	189,825	(99,289)	201,465
Movement in (Deficit)/ surplus on revaluation of debt investments through FVOCI - net of tax	(12,327,392)	2,791,731	10,028,367	4,484,531
	(12,508,284)	2,981,556	9,929,078	4,685,996
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus/ (deficit) on revaluation of equity investments through FVOCI - net of tax	457,997	1,009,727	1,925,636	(696,003)
	457,997	1,009,727	1,925,636	(696,003)
Total comprehensive income	3,923,038	21,975,732	19,520,225	13,497,351

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Changes In Equity
(Un-audited) for the half year ended June 30, 2026

		Capital reserve		Revenue reserve	Surplus / (deficit) on revaluation of				
	Share capital	Exchange translation reserve	Statutory reserve	General reserve	Investments	Property and equipment	Non-banking assets	Un-appropriated profit	Total
					Rupees in '000				
Balance as at January 01, 2025 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,916,705	45,524,799	1,192,058	127,703,754	238,248,591
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,945,354	45,524,799	1,192,058	127,703,754	239,277,240
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	-	-	17,984,449	17,984,449
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	2,786,601	-	-	-	2,786,601
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	1,009,727	-	-	-	1,009,727
Effect of translation of net investment in foreign branches	-	189,825	-	-	-	-	-	-	189,825
Total other comprehensive income - net of tax	-	189,825	-	-	3,796,328	-	-	-	3,986,153
Transfer to statutory reserve	-	-	1,745,681	-	-	-	-	(1,745,681)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(81,097)	-	81,097	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(1,729)	1,729	-
Surplus realised on disposal of revalued non-banking assets- net of tax	-	-	-	-	-	-	(493,858)	493,858	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,664,855)	-	-	1,664,855	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(9,160,590)	(9,160,590)
Balance as at June 30, 2025	11,450,739	8,168,259	36,221,783	6,000	13,076,827	45,429,167	696,471	137,038,006	252,087,252
Profit after taxation for the half year ended December 31, 2025	-	-	-	-	-	-	-	18,344,952	18,344,952
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	4,182,389	-	-	-	4,182,389
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	3,394,654	-	-	-	3,394,654
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	(54,444)	-	-	(54,444)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(315,807)	-	(315,807)
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	221,555	221,555
Effect of translation of net investment in foreign branches	-	173,230	-	-	-	-	-	-	173,230
Total other comprehensive income - net of tax	-	173,230	-	-	7,577,043	(54,444)	(315,807)	221,555	7,601,577
Transfer to statutory reserve	-	-	1,771,847	-	-	-	-	(1,771,847)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(84,833)	-	84,833	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(167,585)	-	167,585	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(1,611)	1,611	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(4,130)	4,130	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	(1,181,170)	-	-	1,181,170	-

Consolidated Condensed Interim Statement of Changes In Equity
(Un-audited) for the half year ended June 30, 2026

		Capital reserve		Revenue reserve	Surplus / (deficit) on revaluation of				
	Share capital	Exchange translation reserve	Statutory reserve	General reserve	Investments	Property and equipment	Non-banking assets	Un-appropriated profit	Total
	Rupees in '000								
Transactions with owners, recognized directly in equity									
Second interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Third interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(9,160,590)	(9,160,590)
Balance as at December 31, 2025 (Audited)	11,450,739	8,341,489	37,993,630	6,000	19,472,700	45,122,305	374,923	146,111,405	268,873,191
Impact of adoption of IFRS 9 as at January 01, 2026 - note 3.1	-	-	-	-	-	-	-	29,127	29,127
Balance as at January 01, 2026 - as restated	11,450,739	8,341,489	37,993,630	6,000	19,472,700	45,122,305	374,923	146,140,532	268,902,318
Profit after taxation for the half year ended June 30, 2026	-	-	-	-	-	-	-	15,973,325	15,973,325
Other Comprehensive Income - net of tax									
Movement in deficit on revaluation of debt investments - net of tax	-	-	-	-	(12,327,392)	-	-	-	(12,327,392)
Movement in deficit on revaluation of equity investments - net of tax	-	-	-	-	457,997	-	-	-	457,997
Effect of translation of net investment in foreign branches	-	(180,892)	-	-	-	-	-	-	(180,892)
Total Comprehensive Income - net of tax	-	(180,892)	-	-	(11,869,395)	-	-	-	(12,050,287)
Transfer to statutory reserve	-	-	1,571,339	-	-	-	-	(1,571,339)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(76,595)	-	76,595	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(229,356)	-	229,356	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(337)	337	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	8,415	-	-	(8,415)	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2026 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(9,160,590)	(9,160,590)
Balance as at June 30, 2026	11,450,739	8,160,597	39,564,969	6,000	7,611,720	44,816,354	374,586	151,679,801	263,664,766

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Cash Flow Statement
(Un-audited) for the half year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		32,471,036	37,801,690
Less: Dividend income and Share of Profit of associates		(2,217,405)	(1,624,735)
		30,253,631	36,176,955
Adjustments:			
Net mark-up / interest income		(53,164,816)	(51,726,201)
Depreciation - Operating Fixed Assets		4,655,806	3,967,703
Depreciation - Non Banking Assets		10,074	9,662
Depreciation on right of use assets		1,057,578	951,225
Finance charges on leased assets		754,457	694,057
Amortization		393,439	327,783
Credit loss allowance and write offs	34	947,891	(3,294,022)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		68,048	(103,585)
Provision for workers welfare fund		695,253	756,898
Reversal for defined benefit plans		(23,939)	(25,304)
Gain on sale of property and equipment and non-banking assets		(1,170,414)	(260,780)
Gain on derecognition of right-of-use assets		(140,710)	(38,449)
		(45,917,333)	(48,741,013)
		(15,663,702)	(12,564,058)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		(599,922)	220,400,866
Securities classified as FVTPL		9,703,695	(10,620,661)
Advances		32,312,881	315,675,899
Other assets (excluding advance taxation)		4,650,820	(1,622,922)
		46,067,474	523,833,182
Increase / (Decrease) in operating liabilities			
Bills payable		(401,755)	(2,392,689)
Borrowings from financial institutions		78,743,966	207,121,826
Deposits		272,730,881	228,247,255
Other liabilities (excluding current taxation)		30,665,085	(8,828,662)
		381,738,177	424,147,730
		412,141,949	935,416,854
Interest received		156,159,336	144,966,338
Interest paid		(116,812,212)	(98,028,587)
Income tax paid		(21,872,362)	(21,468,543)
Defined benefits paid		(394,239)	(278,528)
Net cash flow generated from operating activities		429,222,472	960,607,534
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(379,828,423)	(930,479,196)
Net investments in amortised cost securities		(1,312,816)	(1,016,383)
Dividend received		2,246,859	1,371,164
Investments in property and equipment and intangible assets		(12,865,390)	(9,311,646)
Disposals of property and equipment		1,605,902	126,627
Disposals of non-banking assets		-	1,000,000
Effect of translation of net investment in foreign branches		(180,892)	189,825
Net cash flow used in investing activities		(390,334,760)	(938,119,609)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right of use assets		(1,650,744)	(1,532,952)
Dividend paid		(9,127,507)	(9,131,927)
Net cash flow used in financing activities		(10,778,251)	(10,664,879)
Increase in cash and cash equivalents during the period		28,109,461	11,823,046
Cash and cash equivalents at beginning of the period		184,823,138	159,955,764
Effect of exchange rate changes on opening cash and cash equivalents		242,555	(432,137)
		185,065,693	159,523,627
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		213,175,154	171,346,673

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza Chief Financial Officer	Aizid Razzaq Gill President and Chief Executive	Muhammad Kamran Shehzad Director
Nazrat Bashir Director	Mohammad Naeem Mukhtar Chairman	

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

1 STATUS AND NATURE OF BUSINESS

The “Group” consist of:

1.1 Holding Company

Allied Bank Limited (the Bank)

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,535 (December 31, 2025: 1,533) branches in Pakistan including 321 (December 31, 2025: 302) Islamic banking branches, 1 branch (December 31, 2025: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2025: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and it's registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

1.2 Subsidiary companies

ABL Asset Management Company Limited

ABL Asset Management Company Limited ("the Company") is a public unlisted company, incorporated in Pakistan as a limited liability company on 12 October 2007 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company has obtained licenses from the Securities and Exchange Commission of Pakistan (SECP) to carry on Asset Management Services and Investment Advisory Services as a Non-Banking Finance Company (NBFC) under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O.1131[I] 2007 ("the NBFC Rules") S.R.O 1233(I) / 2019. The Company received certificate of commencement of business on 31 December 2007. The Company has also obtained license to carry out business as Pension Fund Manager, under the Voluntary Pension System Rules, 2005. The registered office of the Company is situated at Plot no. 14, Main Boulevard, DHA Phase VI, Lahore. The Company is a wholly owned subsidiary of Allied Bank Limited ("the holding Company").

The Company has been assigned an Asset Manager rating of 'AM1' by Pakistan Credit Rating Agency Limited dated October 24, 2025 (2024: 'AM1 dated October 25, 2024).

The Company's licenses to carry out asset management and investment advisory services have been renewed by SECP on September 29, 2025 for a further period of three years.

ABL Asset Management Company is managing the following funds:

-	ABL Income Fund	Launched on September 20, 2008
-	ABL Stock Fund	Launched on June 28, 2009
-	ABL Cash Fund	Launched on July 30, 2010
-	ABL Islamic Income Fund	Launched on July 30, 2010
-	ABL Government Securities Fund	Launched on November 30, 2011
-	ABL Islamic Stock Fund	Launched on June 12, 2013
-	ABL Pension Fund	Launched on August 20, 2014
-	ABL Islamic Pension Fund	Launched on August 20, 2014
-	ABL Islamic Financial Planning Fund	Launched on December 22, 2015
-	ABL Financial Planning Fund	Launched on December 31, 2015
-	ABL Islamic Dedicated stock fund	Launched on December 19, 2016
-	ABL Islamic Asset Allocation Fund	Launched on May 31, 2018
-	Allied Finergy Fund	Launched on November 30, 2018

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

-	ABL Special Saving Fund	Launched on September 19, 2019
-	ABL Islamic Cash Fund	Launched on February 10, 2020
-	ABL Financial Sector Fund	Launched on August 01, 2023
-	ABL Fixed Rate Fund	Launched on October 20, 2023
-	ABL Money Market Fund	Launched on November 16, 2023
-	ABL Islamic Money Market Fund	Launched on December 23, 2023
-	ABL GOKP Pension Fund	Launched on April 23, 2024
-	ABL GOKP Islamic Pension Fund	Launched on April 23, 2024
-	ABL Islamic Soverign Fund	Launched on July 22, 2024
-	ABL Optimal Asset Allocation Fund	Launched on September 04, 2025
-	ABL Islamic Fixed Term Fund	Launched on September 19, 2025
-	ABL GOPB Pension Fund	Launched on November 26, 2025
-	ABL GOPB Islamic Pension Fund	Launched on November 26, 2025

ABL Exchange (Private) Limited

ABL Exchange (Private) Limited (the "Company" or "ABL Exchange") is a wholly owned subsidiary of Allied Bank Limited.and incorporated on December 15, 2023 as a private limited company under the Companies Act, 2017. The Company obtained license for commencement of operations from the State Bank of Pakistan (SBP) on March 20, 2024. The Company was formed under section 3AA of the Foreign Exchange Regulation Act, 1947. The registered office of the Company is situated at 3 - Tipu Block, New Garden Town, Lahore and its head office is situated at 21-Z, DHA Phase 3, Lahore. Currently the Company is operating 55 payment booths across the country.

2 BASIS OF PRESENTATION

These consolidated condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023.

The financial results of the Islamic banking branches have been consolidated in these consolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 41 to the unconsolidated condensed interim financial statements.

These consolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Group operates and functional currency of the Group in that environment as well.

2.1 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;

- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and

- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by the SBP and the SECP differ with the requirements of IFRS Accounting Standards or IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

2.1.2 The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40 'Investment Property' for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.

2.1.3 The Securities and Exchange Commission of Pakistan (SECP) vide SRO 56 (I) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust Structure.

2.1.4 The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred applicability of Islamic Financial Accounting Standard 3 'Profit & Loss Sharing on Deposits' (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities & Exchange Commission of Pakistan (SECP), vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). The standard will result in certain new disclosures in the financial statements of the Bank.

2.1.5 SBP through BPRD Circular Letter No. 01 of 2025 dated January 22, 2025 has clarified the followings:

- Revenue Recognition from Islamic Operations: Islamic Banking Institutions (IBIs) are allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue the existing accounting methodology on other Islamic products until issuance of further instruction in this regard.
- Charity on Islamic Products: IBD Circular No. 02 of 2008 clearly states that the “Charity Fund shall not constitute income of the IBI”. Hence, the treatment of charity should be in line with the existing practices as defined in SBP instructions and should not be recognized as income.

2.1.6 The Group has applied the IFRS 9 Application Instructions issued by SBP through BPRD Circular No. 03 of 2022, which state the following:

i. Credit exposure (in local currency) guaranteed by the Government and Government Securities are exempted from the application of ECL Framework.
ii. Until implementation of IFRS 9 has stabilized, Stage 3’s provision to be made higher of IFRS 9 ECL or Prudential Regulation’s requirement.
iii. The FIs are advised to recognize income on impaired assets (loans classified under PRs i.e. OAEM and Stage 3 loans) on a receipt basis in accordance with the requirements of Prudential Regulations issued by SBP.

2.1.7 All Islamic products are governed by the product manual approved by the Shariah Board of the Group. The related accounting and revenue recognition policies are outlined in note 4.19(c) of the consolidated financial statements as on December 31, 2025, respectively. In case of Ijarah and Murabaha, the Group's accounting and revenue recognition policies are in line with the requirements of IFAS 1 and IFAS 2.

2.1.8 The disclosures made in these consolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited consolidated financial statements of the Group for the year ended December 31, 2025.

2.1.9 Standards, interpretations and amendments to accounting standards that are effective in the current period

SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025 provided extension for the implementation of Effective Interest Rate (EIR) under IFRS 9 uptil December 31, 2025. The Group has now implemented the Effective Interest Rate (EIR) under IFRS 9 with effect from January 01, 2026. The impact on opening equity has been detailed in note 3.1.

Except for the changes mentioned above, the Group expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

2.1.10 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect except for EIR on the Group's financial statements.

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Group's financial statements.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2025. The impact of implementation of existing accounting standards as mentioned in note 2.1.5 are summarized below.

3.1 Effective Interest Rate (EIR) - Transitional impact

With effect from January 01, 2026, the Group has now implemented the Effective Interest Rate (EIR) under IFRS 9.

To account for the transition, the Group has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the information presented as of December 31, 2025 and for the half year ended June 30, 2025 has not been restated.

The transition resulted in a decrease of Rs.535.634 million in financial assets and decrease of Rs. 564.76 million in financial liabilities where applicable, resulting in net increase of Rs 29.127 million in equity of the Group as at January 01, 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates, underlying assumptions and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements of the Group for the year ended December 31, 2025.

5. BASIS OF MEASUREMENT

These consolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Debt and equity securities at FVOCI;
- Certain operating fixed assets;
- Derivative financial instruments;
- Non-banking assets acquired in satisfaction of claims;
- Staff retirement and other benefits;

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2025.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
7	CASH AND BALANCES WITH TREASURY BANKS		
	In hand		
	Local currency	39,839,835	37,694,335
	Foreign currencies	2,449,718	2,307,006
		42,289,553	40,001,341
	With State Bank of Pakistan (SBP) in		
	Local currency current accounts	109,820,136	90,933,638
	Foreign currency current account	215,463	218,685
	Foreign currency deposit accounts (non-remunerative)	6,443,609	7,029,689
	Foreign currency deposit accounts (remunerative)	12,788,265	13,927,327
		129,267,473	112,109,339
	With National Bank of Pakistan in		
	Local currency current accounts	26,242,100	19,385,580
	Prize Bonds	291,927	489,821
		198,091,053	171,986,081
	Less: Credit loss allowance held against cash and balances with treasury banks	(1,487)	(1,619)
	Cash and balances with treasury banks - net of credit loss allowance	198,089,566	171,984,462
8	BALANCES WITH OTHER BANKS		
	Outside Pakistan		
	In current accounts	4,629,562	11,901,094
	In deposit accounts	10,670,026	1,183,336
		15,299,588	13,084,430
	Credit loss allowance held against balances with other banks	(1,793)	(5,390)
	Balances with other banks - net of credit loss allowance	15,297,795	13,079,040

		Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
9	LENDINGS TO FINANCIAL INSTITUTIONS			
	Call money lendings - local currency		600,000	-
	Call money lendings - foreign currency		-	-
	Repurchase agreement lendings (Reverse Repo)		-	-
	Musharaka lendings		-	-
	Certificates of investment		70,000	70,000
			670,000	70,000
	Less: Credit loss allowance held against lendings to financial institutions	9.1	(70,078)	(70,000)
	Lendings to financial institutions - net of credit loss allowance		599,922	-

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited) June 30, 2026		(Audited) December 31, 2025	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
	Rupees in '000			
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	600,000	78	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	70,000	70,000	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	670,000	70,078	70,000	70,000
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	-	-	-	-
Total	670,000	70,078	70,000	70,000

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited) June 30, 2026				(Audited) December 31, 2025			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
	Rupees in '000							
10 INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	508,680	-	435	509,115	12,023,927	-	53,071	12,076,998
	508,680	-	435	509,115	12,023,927	-	53,071	12,076,998
FVOCI								
Federal Government Securities	2,333,821,524	(896,405)	(5,006,157)	2,327,918,962	1,966,908,625	(153,230)	20,724,549	1,987,479,944
Shares	21,954,660	-	20,217,329	42,171,989	12,670,738		19,245,638	31,916,376
Non Government Debt Securities	14,220,359	(667,990)	649,407	14,201,776	10,589,752	(663,574)	597,883	10,524,061
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
	2,369,998,313	(1,564,395)	15,860,579	2,384,294,497	1,990,170,885	(816,804)	40,568,070	2,029,922,151
Amortised cost								
Federal Government Securities	94,672,963	-	-	94,672,963	93,336,523	-	-	93,336,523
Non Government Debt Securities	243,708	(243,708)	-	-	255,520	(255,520)	-	-
	94,916,671	(243,708)	-	94,672,963	93,592,043	(255,520)	-	93,336,523
Associates	6,774,125	-	(50,445)	6,723,680	4,962,573	-	17,168	4,979,741
Total Investments	2,472,197,789	(1,808,103)	15,810,569	2,486,200,255	2,100,749,428	(1,072,324)	40,638,309	2,140,315,413

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
10.1.1 Investments given as collateral - at market value		
Market Treasury Bills	11,881,655	172,738,067
Pakistan Investment Bonds	447,129,758	361,244,737
GOP Ijarah Sukuks	108,888,000	-
Total Investments given as collateral	567,899,413	533,982,804
10.2 Credit loss allowance for diminution in value of investments		
10.2.1 Opening balance	1,072,323	2,714,497
Impact of adoption of IFRS 9	-	-
Exchange adjustments	(994)	5,089
Charge / (reversals)		
Charge for the period / year	805,603	180,742
Reversals for the period / year	(68,829)	(1,059,586)
Reversal on Disposals	-	(768,419)
	736,774	(1,647,263)
Closing Balance	1,808,103	1,072,323

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited) June 30, 2026		(Audited) December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
	Rupees in '000			
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	2,433,473,806	6,581	2,060,528,754	2,163
Underperforming - Stage 2	5,705,071	811,147	398,143	11,279
Non-performing - Stage 3	905,118	905,118	916,929	916,929
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	905,118	905,118	916,929	916,929
Total	2,440,083,995	1,722,846	2,061,843,826	930,371
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	2,161,931	85,257	8,955,981	141,952
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	2,442,245,926	1,808,103	2,070,799,807	1,072,323

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at June 30, 2026 amounted to Rs. 78,004 million (December 31, 2025: Rs. 79,423 million).

	June 30, 2026		December 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
	Rupees in '000			
10.4 Summary of financial position and performance of subsidiaries				
Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
Percentage holding	100%	100%	100%	100%
Assets	7,572,769	1,681,954	7,128,815	1,686,628
Liabilities	1,222,720	299,133	1,084,941	251,252

	June 30, 2026		June 30, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
	Rupees in '000			
Revenue	1,184,877	83,639	1,344,791	29,121
Profit / (Loss) after taxation	306,196	(51,171)	545,892	(18,254)
Total comprehensive income / (Loss)	306,196	(52,555)	545,892	(23,384)

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	Performing (Un-audited) June 30, 2026	Performing (Audited) December 31, 2025	Non Performing (Un-audited) June 30, 2026	Non Performing (Audited) December 31, 2025	Total (Un-audited) June 30, 2026	Total (Audited) December 31, 2025
		Rupees in '000					
11 ADVANCES							
Loans, cash credits, running finances, etc.		609,273,055	690,481,978	10,465,278	10,059,756	619,738,333	700,541,734
Islamic financing and related assets		146,146,877	98,529,754	265,732	295,246	146,412,609	98,825,000
Bills discounted and purchased		2,872,033	1,969,122	1,013,913	1,013,913	3,885,946	2,983,035
Advances - gross	11.1	758,291,965	790,980,854	11,744,923	11,368,915	770,036,888	802,349,769
Credit loss allowance against advances							
Stage 1	11.3	(429,529)	(359,028)	-		(429,529)	(359,028)
Stage 2	11.3	(1,080,923)	(1,101,574)	-		(1,080,923)	(1,101,574)
Stage 3	11.3	-	-	(10,962,430)	(10,939,135)	(10,962,430)	(10,939,135)
		(1,510,452)	(1,460,602)	(10,962,430)	(10,939,135)	(12,472,882)	(12,399,737)
Advances - net of credit loss allowance		756,781,513	789,520,252	782,493	429,780	757,564,006	789,950,032

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
11.1 Particulars of advances (Gross)		
In local currency	766,130,244	774,104,905
In foreign currencies	3,906,644	28,244,864
	770,036,888	802,349,769

11.2 Advances include Rs. 11,744.923 million (December 31, 2025: Rs. 11,368.915 million) which have been placed under Stage 3 status as detailed below:

	(Unaudited) June 30, 2026 Non Performing Loans	(Unaudited) June 30, 2026 Credit loss allowance	(Audited) December 31, 2025 Non Performing Loans	(Audited) December 31, 2025 Credit loss allowance
	Rupees in '000			
Category of Classification:				
Other Assets Especially Mentioned	16,057	8,899	24,996	13,294
Substandard - Stage 3	340,885	184,153	51,025	25,156
Doubtful - Stage 3	539,134	299,900	26,136	13,068
Loss - Stage 3	10,848,847	10,469,478	11,266,758	10,887,617
Total	11,744,923	10,962,430	11,368,915	10,939,135

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

11.3 Particulars of credit loss allowance against advances

	(Un-audited)				(Audited)			
	June 30, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
	Rupees in '000							
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
Impact of adoption of IFRS 9	-	-	-	-	-	-	-	-
Exchange adjustments	-	-	-	-	-	2,625	-	2,625
Charge for the period / year	678,353	341,903	246,087	1,266,343	577,609	544,080	294,940	1,416,629
Reversals for the period / year	(655,058)	(362,554)	(175,586)	(1,193,198)	(1,790,682)	(1,756,183)	(465,195)	(4,012,060)
	23,295	(20,651)	70,501	73,145	(1,213,073)	(1,212,103)	(170,255)	(2,595,431)
Amounts charged off	-	-	-	-	(41,514)	-	-	(41,514)
Closing balance	10,962,430	1,080,923	429,529	12,472,882	10,939,135	1,101,574	359,028	12,399,737

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited)				(Audited)			
	June 30, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
	Rupees in '000							
11.4 Advances - Particulars of credit loss allowance								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
New Advances	445,185	236,042	124,083	805,310	340,774	107,016	127,710	575,500
Advances derecognised or repaid	(562,507)	(90,177)	(59,140)	(711,824)	(1,447,740)	(404,582)	(165,549)	(2,017,871)
Transfer to stage 1	(1,575)	(120,429)	122,004	-	(54)	(167,176)	167,230	-
Transfer to stage 2	(90,976)	105,861	(14,885)	-	(384,402)	439,689	(55,287)	-
Transfer to stage 3	19,531	(19,476)	(55)	-	95,363	(95,215)	(148)	-
	(190,342)	111,821	172,007	93,486	(1,396,059)	(120,268)	73,956	(1,442,371)
Amounts written off / charged off	-	-	-	-	-	-		-
Changes in risk parameters	213,637	(132,472)	(101,506)	(20,341)	141,472	(1,089,210)	(244,211)	(1,191,949)
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	10,962,430	1,080,923	429,529	12,472,882	10,939,135	1,101,574	359,028	12,399,737

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited) June 30, 2026		(Audited) December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
	Rupees in '000			
11.5 Advances - Category of classification				
Domestic				
Performing - Stage 1	696,694,267	429,529	722,208,989	359,028
Underperforming - Stage 2	59,531,093	1,023,605	68,771,865	1,101,574
Non-Performing - Stage 3	11,744,923	10,962,430	11,368,915	10,939,135
Other Assets Especially Mentioned	16,057	8,899	24,996	13,294
Substandard	340,885	184,153	51,025	25,156
Doubtful	539,134	299,900	26,136	13,068
Loss	10,848,847	10,469,478	11,266,758	10,887,617
	767,970,283	12,415,564	802,349,769	12,399,737
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	2,066,605	57,318		
Non-Performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	2,066,605	57,318	-	-
Total	770,036,888	12,472,882	802,349,769	12,399,737

	Note	(Unaudited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
12 PROPERTY AND EQUIPMENT			
Capital work-in-progress	12.1	9,476,939	10,397,348
Property and equipment		136,949,417	129,079,073
		146,426,356	139,476,421
12.1 Capital work-in-progress			
Civil works		6,773,667	6,683,649
Equipment		-	-
Advances to suppliers		2,703,272	3,713,699
		9,476,939	10,397,348

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	June 30, 2026	June 30, 2025
	Rupees in '000	
Capital work-in-progress	11,808,920	4,570,191
Property and equipment		
Freehold land	3,081,570	459,799
Leasehold land	1,010	-
Building on freehold land	1,448,777	3,849,175
Building on leasehold land	293,579	733,602
Furniture and fixture	388,332	291,298
Electrical office and computer equipment	4,944,368	3,868,238
Vehicles	1,899,037	257,166
Others-building improvements	890,583	543,943
	12,947,256	10,003,221
Total	24,756,176	14,573,412

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	June 30, 2026	June 30, 2025
	Rupees in '000	
Furniture and fixture	2,623	1,048
Electrical office and computer equipment	9,679	9,185
Vehicles	10,446	1,050
Freehold land	126,000	33,248
Leasehold land	166,912	-
Building on freehold land	26,929	-
Building on leasehold land	93,535	-
Others	1,776	-
Total	437,900	44,531

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Buildings	
	Rupees in '000	
13 RIGHT-OF-USE ASSETS		
At January 01		
Cost	20,161,469	17,201,971
Accumulated Depreciation	(11,380,179)	(9,414,230)
Net carrying amount at January 01, 2026	8,781,290	7,787,741
Additions during the period / year	1,749,121	3,302,888
Deletions during the period / year	(275,124)	(343,528)
Depreciation charge during the period / year	(1,057,578)	(1,965,949)
Exchange difference	(88)	138
Net carrying amount at June 30, 2026	9,197,621	8,781,290

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
14	INTANGIBLE ASSETS			
	Computer software		3,257,503	3,373,343
	CWIP Computer software		1,675,464	1,134,507
	Advance paid for upgradation		8,479	-
	Others		-	2,874
			4,941,446	4,510,724

14.1 Additions to intangible assets

The following additions are made to intangible assets during the period:

	June 30, 2026	June 30, 2025
	Rupees in '000	
Developed internally	-	-
Directly purchased	803,101	991,157
Through business combinations	-	-
Total	803,101	991,157

14.2 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
15	OTHER ASSETS			
	Income / Mark-up accrued in local currency		77,950,800	59,842,523
	Income / Mark-up accrued in foreign currency		124,217	492,057
	Financial assets due to subsidized loans		4,394,226	6,718,237
	Advances, deposits, advance rent and other prepayments		9,066,009	5,694,482
	Advance taxation (payments less provisions)		11,318,551	7,417,799
	Non-banking assets acquired in satisfaction of claims		1,926,839	1,534,303
	Mark to market gain on forward government securities transactions		84,075	-
	Acceptances		5,023,706	9,269,379
	Due from the employees' retirement benefit schemes			
	Pension fund		9,722,740	9,215,841
	Fraud and forgeries		526,640	497,935
	Stationery and stamps in hand		1,446,622	1,526,304
	Receivable from State Bank of Pakistan		7,443	8,280
	Charges receivable		18,308	14,291
	ATM / Point of Sale settlement account		795,316	5,166,223
	Suspense Account		2,300	22
	Others		844,632	727,636
			123,252,424	108,125,312
	Less: Credit loss allowance held against other assets	15.1	(979,308)	(998,107)
	Other assets (net of credit loss allowance)		122,273,116	107,127,205
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims		388,820	389,522
	Other Assets - Total		122,661,936	107,516,727

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
15.1	Credit loss allowance held against other assets		
	Advances, deposits, advance rent and other prepayments	232,655	262,445
	Provision against fraud and forgeries	426,098	397,393
	Charges receivable	18,308	13,420
	Credit loss allowance against acceptances	10,047	26,087
	Others	292,200	298,762
		979,308	998,107
15.1.1	Movement in credit loss allowance held against other assets		
	Opening balance	998,107	1,147,776
	Charge for the period / year	92,546	60,000
	Reversals	(104,025)	(183,788)
	Net charge/ (reversal)	(11,479)	(123,788)
	Amounts written off	(7,320)	(25,881)
	Closing balance	979,308	998,107

16 CONTINGENT ASSETS

There were no contingent assets of the Bank as at June 30, 2026 and December 31, 2025.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
17	BILLS PAYABLE		
	In Pakistan	13,433,513	13,834,259
	Outside Pakistan	25,266	26,275
		13,458,779	13,860,534

18	BORROWINGS		
	Secured		
	Borrowings from State Bank of Pakistan		
	Repurchase agreement borrowings	443,278,599	503,422,306
	Under export refinance scheme	11,846,454	12,466,594
	Under long term financing facility	15,392,382	19,450,998
	Under financing scheme for renewable energy	5,566,951	4,351,345
	Under temporary economic refinance scheme	6,937,667	7,583,283
	Under refinance scheme for modernization of SMEs	8,554	10,110
	Under Mudarabah Islamic finance facility	106,488,406	9,911,845
	Under refinance scheme for SME Asaan Finance (SAAF)	5,538	9,843
	Refinance and credit guarantee scheme for women entrepreneurs	12,965	17,740
	Under refinance scheme for combating COVID-19	8,731	28,706
		589,546,247	557,252,770
	Repurchase agreement borrowings from Financial Institutions	13,808,929	29,263,440
		603,355,176	586,516,210
	Unsecured		
	Call borrowings	1,610,000	-
	Overdrawn nostro accounts	215,487	4,818
	Musharaka borrowing	117,500,000	57,100,000
	Other borrowings	7,002	112,000
		119,332,489	57,216,818
		722,687,665	643,733,028

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Un-audited)			(Audited)		
	June 30, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
	Rupees in '000					
19 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	855,902,528	36,450,049	892,352,577	808,890,068	54,579,291	863,469,359
Savings deposits	922,885,557	16,367,512	939,253,069	891,090,542	16,246,941	907,337,483
Term deposits	463,184,642	54,934,218	518,118,860	321,158,960	71,263,180	392,422,140
Others	105,123,013	128,453	105,251,466	51,408,574	132,619	51,541,193
	2,347,095,740	107,880,232	2,454,975,972	2,072,548,144	142,222,031	2,214,770,175
Financial Institutions						
Current deposits	31,690,679	498,175	32,188,854	17,038,954	808,147	17,847,101
Savings deposits	129,592,963	-	129,592,963	111,410,410	-	111,410,410
Term deposits	794,500	30,598	825,098	772,300	38,610	810,910
Others	10,065	-	10,065	23,475	-	23,475
	162,088,207	528,773	162,616,980	129,245,139	846,757	130,091,896
	2,509,183,947	108,409,005	2,617,592,952	2,201,793,283	143,068,788	2,344,862,071

19.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,580,349 million for June 30, 2026 (December 31, 2025: Rs. 1,486,315 million).

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
20 LEASE LIABILITIES		
Outstanding amount at the start of the year	11,553,450	10,360,968
Additions during the period / year	1,749,122	3,302,888
Deletions during the period / year	(415,834)	(495,996)
Lease payments including interest	(1,650,744)	(3,044,380)
Interest expense	754,457	1,430,084
Exchange difference	(84)	(114)
Outstanding amount at the end of the period / year	11,990,367	11,553,450
20.1 Liabilities outstanding		
Not later than one year	375,036	388,964
Later than one year and upto five years	4,177,381	4,193,878
Five to ten years	5,807,093	5,098,602
Over ten years	1,630,857	1,872,006
Total at the end of the period / year	11,990,367	11,553,450

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
21	DEFERRED TAX LIABILITIES		
	Deductible Temporary Differences on		
	Workers welfare fund	4,683,088	4,326,784
	Credit loss allowance against advances, off balance sheet etc.	2,271,913	1,564,017
	Deficit on revaluation of investments	-	-
	Right-of-use assets and related lease liabilities	1,830,457	1,738,020
	Investment in associated undertakings	19,257	-
	Loss from exchange business	66,744	-
	Others	93,817	169,534
		8,965,276	7,798,355
	Taxable Temporary Differences on		
	Surplus on revaluation of property and equipment	(3,936,642)	(4,052,330)
	Surplus on revaluation of non-banking assets	(14,234)	(14,599)
	Surplus on revaluation of investments	(8,247,501)	(21,093,250)
	Accelerated tax depreciation or amortization	(3,154,280)	(3,336,606)
	Investment in associated undertakings	-	(18,758)
	Actuarial gains	(930,528)	(975,494)
		(16,283,185)	(29,491,037)
		(7,317,909)	(21,692,682)

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
22 OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		20,708,161	18,349,602
Mark-up / return / interest payable in foreign currencies		73,189	494,162
Deferred grant on subsidized loans		2,013,779	2,352,630
Accrued expenses		2,486,489	4,016,151
Retention money payable		1,105,026	1,237,130
Deferred income		1,233,509	1,138,558
Unearned commission and income on bills discounted		546,854	604,692
Acceptances		5,023,706	9,269,379
Unclaimed dividends		586,772	552,231
Dividend payable		35,497	36,955
Branch adjustment account		46,300,951	10,420,375
Unrealized loss on forward foreign exchange contracts		96,710	211,930
Unrealized loss on forward foreign exchange swaps		886,484	988,141
Unrealized loss on forward government securities transactions		-	14,621
Provision for:			
Gratuity		522,642	507,062
Employees' medical benefits		1,644,276	1,615,684
Employees' compensated absences		1,377,957	1,333,408
Payable to defined contribution plan		151,313	89,516
Credit loss allowance against off-balance sheet obligations	22.1	560,078	406,977
Security deposits against lease		1,190,094	1,130,124
ATM / Point of Sale settlement account		-	-
Charity fund balance		1,282	170
Home Remittance Cell overdraft		95,555	115,252
With-holding tax payable		1,505,173	1,022,272
Sundry deposits		4,693,056	4,609,398
Workers welfare fund payable		9,084,224	8,388,971
Others		2,343,688	2,133,762
		104,266,465	71,039,153

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations			
Opening balance		406,977	493,983
Impact of adoption of IFRS 9		-	-
Charge for the period / year		153,101	-
Reversals for the period / year		-	(87,006)
		153,101	(87,006)
Closing balance		560,078	406,977

23 SHARE CAPITAL

23.1 Authorized capital

(Un-audited) June 30, 2026	(Audited) December 31, 2025		(Un-audited) June 30, 2026	(Audited) December 31, 2025
No. of shares			Rupees in '000	
1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000

23.2 Issued, subscribed and paid-up capital

		Fully paid-up Ordinary shares of Rs. 10/- each		
406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452
1,127,525,280	1,127,525,280		11,275,253	11,275,253
9,148,550	9,148,550	18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486
8,400,000	8,400,000	8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000
1,145,073,830	1,145,073,830		11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2025: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		Note	(Unaudited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
	Surplus / (deficit) arising on revaluation of:			
	Property and equipment		48,752,996	49,171,762
	Non-banking assets acquired in satisfaction of claims		388,820	389,522
	Available-for-sale securities		-	-
	Securities measured at FVOCI - Debt	10.1	(4,358,107)	21,322,486
	Securities measured at FVOCI - Equity	10.1	20,217,329	19,245,638
			65,001,038	90,129,408
	Deferred tax on (surplus) / deficit on revaluation of:			
	Property and equipment		(3,936,642)	(4,049,457)
	Non-banking assets acquired in satisfaction of claims		(14,234)	(14,599)
	Securities measured at FVOCI - Debt		2,265,509	(11,087,692)
	Securities measured at FVOCI - Equity		(10,513,011)	(10,007,732)
			(12,198,378)	(25,159,480)
	Surplus on revaluation of assets - net of tax		52,802,660	64,969,928
25	CONTINGENCIES AND COMMITMENTS			
	Guarantees	25.1	82,171,415	73,189,471
	Commitments	25.2	494,135,873	484,569,889
	Other contingent liabilities	25.3	6,530,759	6,567,068
			582,838,047	564,326,428
25.1	Guarantees			
	Financial guarantees		8,822,381	10,034,456
	Performance guarantees		14,932,618	16,557,967
	Other guarantees		58,416,416	46,597,048
			82,171,415	73,189,471
25.2	Commitments			
	Documentary credits and short term trade related transactions:			
	letters of credit		124,069,508	131,880,085
	Commitments in respect of:			
	forward foreign exchange contracts	25.2.1	59,842,128	77,936,002
	foreign exchange swaps	25.2.2	273,165,294	262,504,698
	forward government securities transactions	25.2.3	24,471,371	1,119,704
	operating leases	25.2.4	259,657	225,366
	Commitments for acquisition of:			
	property and equipment		11,528,711	9,149,788
	intangible assets		799,204	1,754,246
			494,135,873	484,569,889
25.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase		37,011,368	51,405,793
	Sale		22,830,760	26,530,209
			59,842,128	77,936,002

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		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
25.2.2	Commitments in respect of foreign exchange swaps		
	Purchase	165,431,579	164,254,653
	Sale	107,733,715	98,250,045
		273,165,294	262,504,698
25.2.3	Commitments in respect of forward government securities transactions		
	Purchase	24,471,371	58,017
	Sale	-	1,061,687
		24,471,371	1,119,704
25.2.4	Commitments in respect of operating leases		
	Not later than one year	93,443	74,926
	Later than one year and not later than five years	153,818	144,803
	Later than five years	12,396	5,637
		259,657	225,366
25.3	Other contingent liabilities		
25.3.1	Claims against the Bank not acknowledged as debt	6,530,759	6,567,068

25.3.2 The income tax assessments of the Group have been finalized upto and including tax year 2025 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2025, income tax authorities made certain add backs with aggregate tax impact of Rs. 43,480 million (2025: Rs.39,737 million). As a result of appeals filed by the Group before appellate authorities, most of the add backs have been deleted. However, the Group and Tax Department are in appeals / references before higher forums against unfavorable decisions. Pending finalization of appeals / references no provision has been made by the Group on aggregate sum of Rs.43,480 million (2025: Rs.39,737 million). The management is confident that the outcome of these appeals / references will be in favor of the Group.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,031 million (2025: 2,031 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,031 million (2025: 2,031 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2025: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2025: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court

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(Un-audited) for the half year ended June 30, 2026

granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 08, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated January 15, 2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Bank. Moreover, on January 04, 2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. The High Court, vide order dated February 24, 2025, has dismissed the CPs of all the banks but by passing a mechanical order and without adjudicating the case on the merits. Against the said order, the banks, including ABL, have filed appeals before the Supreme Court of Pakistan. Based on merits of the appeals, the management is confident that these appeals shall be decided in favour of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Group at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Group buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual consolidated financial statements as at December 31, 2025.

		Note	Half Year Ended		Quarter Ended	
			June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
			Rupees in '000			
27	MARK-UP / RETURN / INTEREST EARNED					
	On:					
	Loans and advances		37,638,120	46,905,734	18,066,888	21,623,021
	Investments		132,241,475	94,081,057	68,638,794	49,570,166
	Lendings to financial institutions		1,131,407	2,209,252	823,042	575,238
	Balances with banks		564,761	452,407	329,629	195,217
			171,575,763	143,648,450	87,858,353	71,963,642
28	MARK-UP / RETURN / INTEREST EXPENSED					
	On:					
	Deposits		66,674,116	65,048,463	35,241,896	32,191,314
	Borrowings		48,760,235	24,258,391	25,732,876	11,928,668
	Cost of foreign currency swaps against foreign currency deposits		2,222,139	1,921,338	1,168,005	1,169,231
	Interest expense on lease liability		754,457	694,057	375,993	352,022
			118,410,947	91,922,249	62,518,770	45,641,235

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(Un-audited) for the half year ended June 30, 2026

		Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
			Rupees in '000			
29	FEE AND COMMISSION INCOME					
	Branch banking customer fees		1,438,462	1,381,032	701,058	664,325
	Asset management fees		1,140,490	1,337,753	552,123	630,056
	Consumer finance related fees		11,731	16,652	6,602	8,266
	Card related fees (debit and credit cards)		4,984,029	4,179,231	2,458,426	2,101,360
	Credit related fees		12,229	10,895	7,562	6,001
	Investment banking fees		390,269	517,051	138,104	326,615
	Commission on trade		263,316	274,824	136,405	129,967
	Commission on guarantees		123,011	96,041	51,277	49,388
	Commission on cash management		177,396	187,025	93,626	89,398
	Commission on remittances including home remittances		447,798	832,675	246,217	490,300
	Commission on bancassurance		3,036	2,070	2,071	1,158
	Card acquiring business		484,189	234,553	242,955	142,345
			9,475,956	9,069,802	4,636,426	4,639,179
30	GAIN / (LOSS) ON SECURITIES					
	Realised - net	30.1	459,431	1,595,062	287,603	864,896
	Unrealised - held for trading		(68,048)	103,585	326,908	88,922
	Unrealised - measured at FVTPL		98,696	(11,805)	91,506	(11,805)
			490,079	1,686,842	706,017	942,013

		Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
			Rupees in '000			
30.1	Realised gain / (loss) on:					
	Federal government securities		459,431	1,595,062	287,603	864,896
	Shares		-	-	-	-
			459,431	1,595,062	287,603	864,896
30.1.1	Composition of gain / (loss) on securities - realized					
	Net gain on securities measured at FVTPL		(32,570)	1,469,126	33,541	1,456,379
	Net gain on securities measured at FVOCI		492,001	125,936	254,062	(591,483)
			459,431	1,595,062	287,603	864,896
31	OTHER INCOME					
	Rent on property		720	-	480	-
	Gain on sale of property and equipment - net		1,170,414	260,780	780,825	179,746
	Gain on derecognition of right-of-use assets		140,710	38,449	18,974	38,449
	Other assets disposal		27,392	69,075	10,613	66,681
	Recovery of written off mark-up and charges		16,410	1,810	6,817	1,810
	Fee for attending Board meetings		615	641	450	324
	Gain on sale of islamic financing and related assets		6,488	4,534	2,096	2,630
			1,362,749	375,289	820,255	289,640

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
			Rupees in '000			
32	OPERATING EXPENSES					
	Total compensation expense		13,692,094	12,114,175	6,947,997	6,314,504
	Property expense:					
	Rent & taxes		276,681	220,765	184,309	125,502
	Insurance		68,964	76,270	31,217	36,290
	Utilities cost		1,285,663	1,169,031	746,463	664,472
	Security (including guards)		1,109,364	1,046,726	607,625	522,236
	Repair and maintenance (including janitorial charges)		1,147,347	978,792	580,737	523,489
	Depreciation		4,190,467	3,539,265	2,125,794	1,812,956
			8,078,486	7,030,849	4,276,145	3,684,945
	Information technology expenses:					
	Software maintenance		1,438,777	1,227,025	894,869	634,985
	Hardware maintenance		209,194	241,901	99,736	177,551
	Depreciation		1,188,782	1,132,320	617,954	595,443
	Amortization		393,439	327,783	199,685	172,785
	Network charges		557,008	538,356	266,991	278,464
	Others		7,947	1,435	7,369	973
			3,795,147	3,468,820	2,086,604	1,860,201
	Other operating expenses:					
	Directors' fees and allowances		61,564	45,417	29,927	22,087
	Fees and allowances to Shariah Board		5,744	5,106	2,801	2,515
	Legal & professional charges		149,517	157,609	64,450	88,032
	Outsorced service cost		962,875	913,352	494,890	459,908
	Travelling & conveyance		236,739	229,744	131,773	124,196
	NIFT clearing charges		140,384	128,478	66,974	65,047
	Depreciation		334,135	247,343	209,606	129,782
	Training and development		103,312	100,646	77,672	73,923
	Postage & courier charges		131,760	115,528	77,090	69,044
	Communication		916,999	911,429	502,730	583,380
	Stationery & printing		332,245	364,082	148,471	186,162
	Marketing, advertisement & publicity		2,379,259	2,274,483	1,152,766	902,533
	Donations		90,594	71,728	61,913	8,951
	Auditors Remuneration		27,075	23,560	13,687	11,945
	Brokerage expenses		43,196	99,031	11,538	6,144
	Card related expenses		2,076,522	1,525,750	1,294,951	922,535
	CNIC verification		191,017	141,613	122,553	82,403
	Entertainment		259,451	214,510	137,772	110,315
	Clearing and settlement		84,960	104,974	41,464	43,010
	Insurance		1,276,507	1,176,888	686,410	583,538
	Cash In Transit Service Charge		277,621	252,585	151,529	128,163
	Others		182,960	267,597	92,721	185,822
			10,264,436	9,371,453	5,573,688	4,789,435
			35,830,163	31,985,297	18,884,434	16,649,085

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	Note	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		Rupees in '000			
33 OTHER CHARGES					
Penalties imposed by State Bank of Pakistan		13,454	73,340	8,110	72,741
Education cess		90,000	25,000	45,002	12,500
Depreciation - non-banking assets		10,074	9,663	5,323	4,938
Others		100,002	100,002	50,001	50,001
Other assets written off		2,659	5	2,658	-
		216,189	208,010	111,094	140,180
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET					
Credit loss allowance against lendings to financial institutions		78	60	76	(43,676)
Credit loss allowance against cash and bank balances		(132)	(1,589,850)	(92)	(1,956,607)
Credit loss allowance against nostro accounts		(3,596)	(3,245)	(1,842)	(1,568)
Credit loss allowance for diminution in value of investments	10.2.1	736,774	(1,227,617)	457,728	(471,837)
Credit loss allowance against loans & advances	11.3	73,145	(438,068)	(532,090)	(686,480)
Credit loss allowance against other assets	15.1.1	(11,479)	(4,672)	(13,097)	(57)
Credit loss allowance against off-balance sheet obligations	22.1	153,101	(30,630)	(32,697)	(11,664)
		947,891	(3,294,022)	(122,014)	(3,171,889)
Recovery of written off bad debts		(23,560)	(18,977)	(401)	(6,322)
		924,331	(3,312,999)	(122,415)	(3,178,211)
35 TAXATION					
Current - for the period	35.1	17,980,725	19,076,924	8,264,088	9,390,182
- for prior year		-	1,614,975	-	1,614,975
		17,980,725	20,691,899	8,264,088	11,005,157
Deferred - current		(1,483,014)	(874,658)	(405,059)	(421,819)
		16,497,711	19,817,241	7,859,029	10,583,338

35.1 This also includes proportionate super tax on high earning persons of Rs. 3,425.996 million (June 30, 2025: Rs. 3,541.959 million).

	Half Year Ended June 30, 2026	Half Year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
	Rupees in '000			
36 EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after taxation	15,973,325	17,984,449	7,665,511	9,853,636
	Number of Shares			
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830	1,145,073,830	1,145,073,830
	Rupees			
Earnings per share - basic and diluted	13.95	15.71	6.69	8.61

There is no dilution effect on basic earnings per share.

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37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2 and Level 3

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method. The significant unobservable input is discount factor ranges from 16.50% to 18.50%.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

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37.2 LEVEL 3 FAIR VALUATION OF UNLISTED EQUITY SECURITIES

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.158 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

	June 30, 2026				
	Carrying Value	Level 1	Level 2	Level 3	Total
	Rupees in '000				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,327,635,960	-	2,327,635,960	-	2,327,635,960
Shares - Listed and Units	44,513,176	44,513,176	-	-	44,513,176
Shares - Unlisted	2,564,708	-	-	2,564,708	2,564,708
Non-Government Debt Securities	11,259,922	-	11,259,922	-	11,259,922
Financial assets - disclosed but not measured at fair value					
Investments	100,226,489	-	-	-	-
Cash and balances with treasury banks	198,089,566	-	-	-	-
Balances with other banks	15,297,795	-	-	-	-
Lendings	599,922	-	-	-	-
Advances	757,564,006	-	-	-	-
Other assets	89,025,010	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	106,756,703	-	106,756,703	-	106,756,703
Non-banking assets	2,315,659	-	2,315,659	-	2,315,659
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	37,011,368	-	37,011,368	-	37,011,368
Forward sale of foreign exchange	22,830,760	-	22,830,760	-	22,830,760
Forward purchase of government securities transactions	24,471,371	-	24,471,371	-	24,471,371
Forward sale of government securities transactions	-	-	-	-	-

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	(Audited) December 31, 2025				
	Carrying Value	Level 1	Level 2	Level 3	Total
	Rupees in '000				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,999,039,224	-	1,999,039,224	-	1,999,039,224
Shares - Listed	34,116,417	29,178,844	4,937,573	-	34,116,417
Shares - Unlisted	2,739,302	-	-	2,739,302	2,739,302
Non-Government Debt Securities	6,604,821	-	6,604,821	-	6,604,821
Financial assets - disclosed but not measured at fair value					
Investments (Federal government securities, unlisted ordinary shares, term certificates, sukuks, subsidiaries, Bai muajjal)	97,815,649	-	-	-	-
Cash and balances with treasury banks	171,984,462	-	-	-	-
Balances with other banks	13,079,040	-	-	-	-
Lendings	-	-	-	-	-
Advances	789,950,032	-	-	-	-
Other assets	82,000,921	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	103,970,425	-	103,970,425	-	103,970,425
Non-banking assets	1,923,825	-	1,923,825	-	1,923,825
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	77,936,002	-	77,936,002	-	77,936,002
Forward foreign exchange swaps	262,504,698	-	262,504,698	-	262,504,698
Forward government securities transactions	1,119,704		1,119,704	-	1,119,704

	Rupees in '000
37.3 Reconciliation of Level 3 fair values	
The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:	
Balance as at December 31, 2025	2,739,302
Impact of adoption of IFRS 9	-
Balance as at January 01, 2026	2,739,302
Sale during the year	-
Net changes in Fair value - included in OCI	(174,594)
Balance as at June 30, 2026	2,564,708

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		June 30, 2026 (Un-Audited)							
		Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
		Rupees in '000							
38	SEGMENT INFORMATION								
38.1	Segment Details with respect to Business Activities								
	Profit & Loss								
	Net mark-up/return/profit	28,713,698	(61,218,710)	78,529,386	6,248,024	32,260	51,104	809,054	53,164,816
	Inter segment revenue - net	(27,444,921)	109,849,271	(75,783,689)	-	-	-	(6,620,661)	-
	Non mark-up / return / interest income	3,128,169	5,731,471	3,847,542	794,390	1,335,011	32,535	2,103,038	16,972,156
	Total Income	4,396,946	54,362,032	6,593,239	7,042,414	1,367,271	83,639	(3,708,569)	70,136,972
	Segment direct expenses	894,959	14,647,281	218,854	2,931,274	874,630	155,710	17,018,897	36,741,605
	Total expenses	894,959	14,647,281	218,854	2,931,274	874,630	155,710	17,018,897	36,741,605
	Credit loss allowance	851,177	219,698	(117)	95,262	-	-	(241,689)	924,331
	Profit/(Loss) before tax	2,650,810	39,495,053	6,374,502	4,015,878	492,641	(72,071)	(20,485,777)	32,471,036
	Balance Sheet								
	Cash & Bank balances	11,186,638	53,088,400	123,312,165	17,188,818	147,639	722,392	7,741,309	213,387,361
	Investments	62,367,577	-	2,002,130,502	416,085,423	4,904,125	712,628	-	2,486,200,255
	Net inter segment lending	(594,417,302)	2,210,598,956	(1,791,846,916)	(9,897,041)	-	-	185,562,303	-
	Lendings to financial institutions	-	-	71,100,000	-	-	-	(70,500,078)	599,922
	Advances - performing	563,654,204	37,266,649	-	146,146,877	347,884	-	10,876,351	758,291,965
	Advances - non-performing	1,814,390	131,690	-	265,732	-	-	9,533,111	11,744,923
	Credit loss allowance against advances	(2,012,565)	(744,117)	-	(398,212)	-	-	(9,317,988)	(12,472,882)
	Advances - net	563,456,029	36,654,222	-	146,014,397	347,884	-	11,091,474	757,564,006
	Operating fixed assets	131,764	87,997,457	56,266	13,798,477	1,568,922	140,456	56,872,081	160,565,423
	Others	(7,145,146)	7,570,385	54,855,093	13,037,197	604,199	106,478	53,633,730	122,661,936
	Total Assets	35,579,560	2,395,909,420	459,607,110	596,227,271	7,572,769	1,681,954	244,400,819	3,740,978,903
	Borrowings	35,448,119	2,546,937	458,920,015	296,272,594	-	-	(70,500,000)	722,687,665
	Deposits & other accounts	2,155	2,351,874,265	-	256,831,688	-	-	8,884,844	2,617,592,952
	Others	129,286	41,488,218	687,095	9,268,341	1,222,720	299,133	83,938,727	137,033,520
	Total liabilities	35,579,560	2,395,909,420	459,607,110	562,372,623	1,222,720	299,133	22,323,571	3,477,314,137
	Equity / Reserves	-	-	-	33,854,648	6,350,049	1,382,821	222,077,248	263,664,766
	Total Equity and liabilities	35,579,560	2,395,909,420	459,607,110	596,227,271	7,572,769	1,681,954	244,400,819	3,740,978,903
	Contingencies and commitments	111,875,910	78,171,166	357,478,793	16,144,167	-	-	19,168,011	582,838,047

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	June 30, 2025 (Un-audited)							
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
	Rupees in '000							
Profit & Loss								
Net mark-up/return/profit	43,372,302	(61,392,176)	63,941,942	4,819,577	12,124	59,875	912,557	51,726,201
Inter segment revenue - net	(39,797,426)	104,171,925	(59,228,643)	-	-	-	(5,145,856)	-
Non mark-up / return / interest income	3,325,981	5,325,746	4,240,558	435,029	1,588,462	29,121	767,798	15,712,695
Total Income	6,900,857	48,105,495	8,953,857	5,254,606	1,600,586	88,996	(3,465,501)	67,438,896
Segment direct expenses	1,304,600	12,860,495	209,071	1,571,503	742,698	114,706	16,147,132	32,950,205
Total expenses	1,304,600	12,860,495	209,071	1,571,503	742,698	114,706	16,147,132	32,950,205
Credit loss allowance	107,117	125,203	(1,624,671)	272,579	-	-	(2,193,227)	(3,312,999)
Profit before tax	5,489,140	35,119,797	10,369,457	3,410,524	857,888	(25,710)	(17,419,406)	37,801,690

	December 31, 2025 (Audited)							
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
	Rupees in '000							
Statement of Financial Position								
Cash & Bank balances	10,791,595	45,900,258	102,839,174	16,576,590	23,209	1,176,201	7,756,475	185,063,502
Investments	49,441,721	-	1,856,251,670	229,372,766	4,937,573	290,612	21,071	2,140,315,413
Net inter segment lending	(660,124,302)	1,995,148,829	(1,489,870,449)	(19,478,461)			174,324,383	-
Lendings to financial institutions	-	-	21,700,000	-			(21,700,000)	-
Advances - performing	646,804,348	38,737,612	-	98,539,700	273,484	-	6,625,710	790,980,854
Advances - non-performing	674,654	148,937	-	285,300		-	10,260,024	11,368,915
Credit loss allowance against advances	(1,952,523)	(469,285)	-	(300,603)		-	(9,677,326)	(12,399,737)
Advances - net	645,526,479	38,417,264	-	98,524,397	273,484	-	7,208,408	789,950,032
Operating fixed assets, right of use and intangible assets	243,160	83,192,742	65,085	10,314,565	1,425,096	141,644	57,386,143	152,768,435
Others	(4,230,468)	3,138,028	46,411,486	6,136,813	469,433	78,172	55,513,263	107,516,727
Total Assets	41,648,185	2,165,797,121	537,396,966	341,446,670	7,128,795	1,686,629	280,509,743	3,375,614,109
Borrowings	40,954,236	2,130,890	532,690,561	89,545,341	-	-	(21,588,000)	643,733,028
Deposits & other accounts	2,170	2,127,364,542	-	212,557,025	-	-	4,938,334	2,344,862,071
Others	691,779	36,301,689	4,706,405	6,542,675	1,084,941	251,252	68,567,078	118,145,819
Total liabilities	41,648,185	2,165,797,121	537,396,966	308,645,041	1,084,941	251,252	51,917,412	3,106,740,918
Equity / Reserves	-	-	-	32,801,629	6,043,854	1,435,377	228,592,331	268,873,191
Total Equity and liabilities	41,648,185	2,165,797,121	537,396,966	341,446,670	7,128,795	1,686,629	280,509,743	3,375,614,109
Contingencies and commitments	164,088,716	22,345,113	341,560,404	18,586,046	165,243	-	17,580,906	564,326,428

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

39 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiaries, companies with common directorship, directors, employee benefit plans and key management personnel including their associates.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	June 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Balances with other banks										
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Lending to financial institute										
Investments										
Opening balance	-	-	-	4,937,571	42,168	-	-	-	3,662,877	-
Investment made during the period/year	-	-	-	8,192,598	500,000	-	-	-	8,737,471	-
Investment redeemed/disposed off during the period/year	-	-	-	(8,396,725)	-	-	-	-	(7,959,446)	-
Share of profit/(loss) from associate				194,424					671,258	
Dividend income				(23,744)					(174,589)	
Surplus / (Deficit)	-	-	-	-	(16,689)	-	-	-	-	42,168
Closing balance	-	-	-	4,904,124	525,479	-	-	-	4,937,571	42,168
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-		
Advances										
Opening balance	-	169,870	444,201	2,697,596	1,167,356	-	144,372	396,383	22,289	76,741
Addition during the period/year	-	74,171	82,993	56,081,837	6,948	-	140,130	225,333	76,979,301	1,178,390
Repaid during the period/year	-	(92,216)	(48,574)	(58,779,432)	(90,385)	-	(114,632)	(177,515)	(74,303,994)	(87,775)
Closing balance	-	151,825	478,620	1	1,083,919	-	169,870	444,201	2,697,596	1,167,356
Credit loss allowance held against advances	-	-	-	110	125	-	-	-	-	-

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

	June 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Other Assets										
Interest / mark-up accrued	-	34,298	103,906	16,388	28,497	-	30,649	99,055	88,022	30,097
Receivable from staff retirement fund	-	-	-	-	9,118,766	-	-	-	-	8,698,174
Other receivable	-	35,187	-	-	-	-	-	-	-	37,542
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts										
Opening balance	2,470	56,427	127,898	24,752	50,421,232	2,417	73,275	57,179	2,090	34,629,097
Received during the period/year	14,997,746	2,342,296	1,244,795	4,523,546	309,440,328	30,728,478	4,664,165	1,782,169	8,584,508	978,647,617
Withdrawn during the period/year	(14,996,355)	(2,332,797)	(1,266,285)	(2,855,637)	(313,417,124)	(30,728,425)	(4,681,013)	(1,711,450)	(8,561,846)	(962,855,482)
Closing balance	3,861	65,926	106,408	1,692,661	46,444,436	2,470	56,427	127,898	24,752	50,421,232
Other Liabilities										
Interest / mark-up payable	-	-	2,086	-	808	-	-	-	-	-
Contingencies and Commitments										
Other contingencies	-	-	-	100,254	-	-	-	-	29,476	-

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

39.1 RELATED PARTY TRANSACTIONS

	June 30, 2026					June 30, 2025				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Income										
Mark-up/return/interest earned	-	4,603	12,064	53,652	71,546	-	5,684	7,652	2,116	20,487
Sales Commission	-	-	-	-	18,455		-	-	-	31,928
Fee and commission income	-	200	70	249	1,122,322	-	200	76	734	1,305,744
Dividend income	-	-	-	-	23,744		-	-	-	-
Share of Profit from Associate	-	-	-	194,424	-	-	-	-	250,709	-
Net (loss) / gain on sale of securities	-	-	23	-	9,897	-	-	330	10	3
Rental Income	-	-	-	-	-	-	-	-	-	-
Other Income**	-	-	9	-	-	-	-	15	16	-
Expense										
Mark-up/return/interest paid	2,521	3,606	2,775	867	503,891	500	2,916	4,464	93	626,075
Directors meeting fee	-	56,600	-	-	-	-	39,800	-	-	-
Remuneration	-	226,618	587,769	-	-	-	176,079	534,224	-	-
Charge for defined benefit plans	-	4,460	15,592	-	-	-	3,133	14,267	-	-
Contribution to defined contribution plan	-	5,238	8,332	-	-	-	3,749	8,236	-	-
Other expenses	-	3,964	-	-	-	-	1,474	-	32,000	2,600
Rent expense***	-	-	-	13,417	-	-	-	-	11,877	-
Charge in respect of staff retirement benefit funds	-	-	-	-	54,023	-	-	-	-	21,073
Insurance premium paid	-	249	712	-	-	-	209	639	-	-
Others Transaction										
Purchase of Government securities	-	-	164,021	-	16,315	-	-	139,248	-	144,328
Sale of Government securities	-	-	117,642	-	1,439,954	-	-	336,200	-	1,272,832
Purchase of foreign currencies	-	-	-	-	140	-	-	-	-	25,592
Sale of foreign currencies	-	56,607	24,160	-	33,057	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these unconsolidated financial statements.
* Associated companies are as per IAS 24 'Related Party Disclosures'.
**Other income includes income from data hosting services provided to ABL AMC at agreed terms.
***Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.
During the period ended June 30, 2026; certain moveable assets which have been fully depreciated were disposed off for Rs. 642,485 to the Key Management Personnel of the Bank.

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
40	CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
	Minimum Capital Requirement (MCR):		
	Paid-up capital (net of losses)	11,450,739	11,450,739
	Capital Adequacy Ratio (CAR):		
	Eligible Common Equity Tier 1 (CET 1) Capital	187,496,399	186,778,440
	Eligible Additional Tier 1 (ADT 1) Capital	-	-
	Total Eligible Tier 1 Capital	187,496,399	186,778,440
	Eligible Tier 2 Capital	47,490,495	63,485,518
	Total Eligible Capital (Tier 1 + Tier 2)	234,986,894	250,263,958
	Risk Weighted Assets (RWAs):		
	Credit Risk	522,567,509	498,166,805
	Market Risk	148,918,205	129,888,789
	Operational Risk	260,217,832	260,217,832
	Total	931,703,546	888,273,426
	Common Equity Tier 1 Capital Adequacy ratio	20.12%	21.03%
	Tier 1 Capital Adequacy Ratio	20.12%	21.03%
	Total Capital Adequacy Ratio	25.22%	28.17%
	Leverage Ratio (LR):		
	Eligible Tier-1 Capital	187,496,399	186,778,440
	Total Exposures	4,004,846,827	3,487,527,822
	Leverage Ratio	4.68%	5.36%
	Liquidity Coverage Ratio (LCR):		
	Total High Quality Liquid Assets	1,506,473,491	1,240,225,706
	Total Net Cash Outflow	756,186,918	600,523,592
	Liquidity Coverage Ratio	199.22%	206.52%
	Net Stable Funding Ratio (NSFR):		
	Total Available Stable Funding	2,154,463,237	2,039,641,984
	Total Required Stable Funding	1,389,267,922	1,288,644,924
	Net Stable Funding Ratio	155.08%	158.28%

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the half year ended June 30, 2026

41 NON ADJUSTING EVENT AFTER THE REPORTING DATE

41.1 The Board of Directors of the Bank in its meeting held on August 19, 2026 has proposed an interim cash dividend for the quarter ended June 30, 2026 of Rs. 4.00 per share (June 30, 2025: cash dividend of Rs. 4.00 per share). The consolidated condensed interim financial statements of the Bank for the half year ended June 30, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

42.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

43 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on August 19, 2026 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Kamran Shehzad
Director

Nazrat Bashir
Director

Mohammad Naeem Mukhtar
Chairman

Notes:

Notes:

Notes:

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TOPICAL