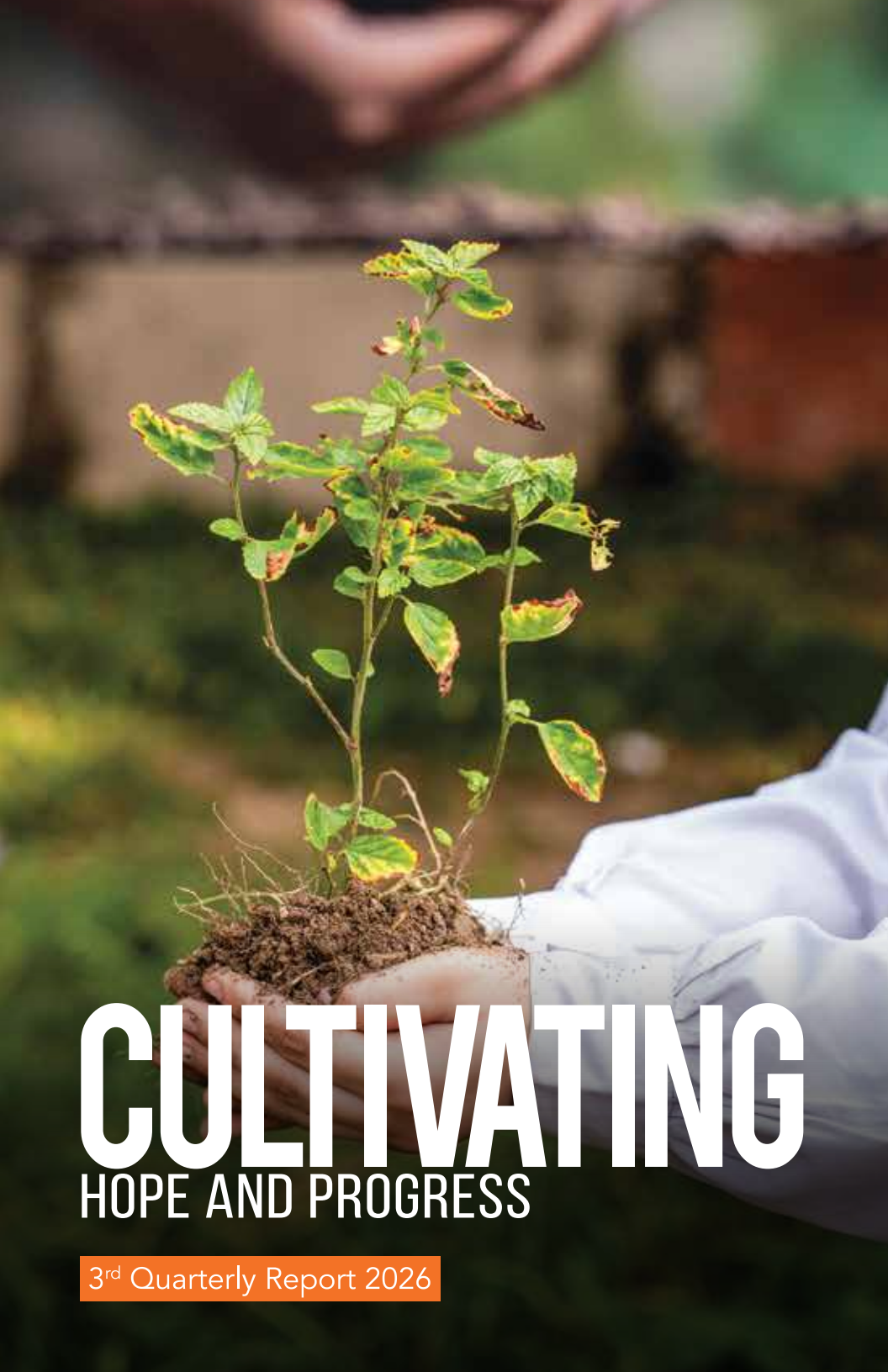


A close-up photograph of a person's hands holding a small, young plant with green leaves and brown soil. The person is wearing a white long-sleeved shirt. The background is blurred, showing a rustic setting with a thatched roof and greenery.

CULTIVATING

HOPE AND PROGRESS

3rd Quarterly Report 2026

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Corporate Information

Vision

To become a dynamic and efficient bank providing integrated solutions in order to be the first choice bank for the customers.

Mission

- To provide value added services to our customers
- To provide high tech innovative solutions to meet customers' requirements
- To create sustainable value through growth, efficiency and diversity for all stakeholders
- To provide a challenging work environment and reward dedicated team members according to their abilities and performance
- To play a proactive role in contributing towards the society

Core Values

- Integrity
- High Performance
- Excellence in Service
- Innovation and Growth

Board of Directors

Mohammad Naeem Mukhtar
Muhammad Waseem Mukhtar
Sarah Naeem
Zafar Iqbal
Nazrat Bashir
Muhammad Kamran Shehzad
Mian Ikram Ul Haq
Aizid Razzaq Gill

Chairman/Non-Executive Sponsor Director
Vice Chairman/Non-Executive Sponsor Director
Executive Director
Non-Executive Director
Independent Director
Independent Director
Independent Director
Chief Executive Officer

Audit Committee of the Board

Muhammad Kamran Shehzad (Chairman)
Nazrat Bashir
Mian Ikram Ul Haq

e-Vision Committee

Mohammad Naeem Mukhtar (Chairman)
Muhammad Waseem Mukhtar
Muhammad Kamran Shehzad
Aizid Razzaq Gill

Board Risk Management Committee

Nazrat Bashir (Chairperson)
Sarah Naeem
Zafar Iqbal
Aizid Razzaq Gill

Strategic Planning & Monitoring Committee

Muhammad Waseem Mukhtar (Chairman)
Zafar Iqbal
Nazrat Bashir
Aizid Razzaq Gill

Human Resource & Remuneration Committee

Mian Ikram Ul Haq (Chairman)
Muhammad Waseem Mukhtar
Zafar Iqbal
Aizid Razzaq Gill (Permanent Invitee)

Shariah Board

Mufti Tayyab Amin (Chairperson)
Dr. Mufti Mahmood Ahmad
Mufti Muhammad Awais Masood

Chief Financial Officer

Muhammad Atif Mirza

Company Secretary

Adeel Javaid

Auditors

KPMG Taseer Hadi & Co.
Chartered Accountants

Legal Adviser

Mandviwalla & Zafar Advocates

Shares Registrar

CDC Share Registrar Services Limited
(CDCSRSL)

Registered and Head Office

3 Tipu Block, New Garden Town,
Lahore 54000,
Pakistan

Contact Detail



www.abl.com
info@abl.com

(+92-42) 35880043
UAN: 111-225-225

-  ablpk
-  Allied Bank Limited
-  Allied Bank Limited
-  ABLpk
-  ablpk
-  alliedbankltd

Directors’ Review

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the financial results of the Bank for the nine months ended September 30, 2026. The operating results and appropriations, as recommended by the Board of Directors are included in the appended table:

	Nine Months Ended September 30,		Change
	2026	2025	
	(Rupees in million)		%
Profit after tax for the period	23,052	25,874	(11)
Accumulated profits brought forward	140,643	123,361	14
Transferred from surplus on revaluation of non-banking assets to un-appropriated profit – net of tax	210	496	(58)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	344	135	154
Transfer of surplus on account of disposal of equity investments - net of tax	23	2,845	(99)
Profit available for appropriation	164,272	152,712	8
Final cash dividend for the year ended December 31, 2025: Rs. 4.00 per share (2025: Year ended December 31, 2024: Rs. 4.00 per share)	(4,580)	(4,580)	-
First interim cash dividend for the year ended December 31, 2026: Rs. 4.00 per share (2025: Year ended December 31, 2025: Rs. 4.00 per share)	(4,580)	(4,580)	-
Second interim cash dividend for the year ended December 31, 2026: Rs. 4.00 per share (2025: Year ended December 31, 2025: Rs. 4.00 per share)	(4,580)	(4,580)	-
Transfer to Statutory Reserves	(2,305)	(2,587)	(11)
Accumulated profits carried forward	148,226	136,384	9
Earnings Per Share (EPS) (Rs.)	20.13	22.60	(11)

The Board is pleased to announced an interim cash dividend of Rs. 4.00 per share in addition to first and second interim cash dividends of Rs. 4.00 per share each, which have already been paid. The interim cash dividend for the nine months ended September 30, 2026 is Rs. 12.00 per share (September 30, 2025: Rs. 12.00 per share).

Economic Review

The global economy continues to demonstrate resilience amid heightened geopolitical tensions and prolonged conflict in the Middle East, which have disrupted energy supplies, elevated oil prices and renewed inflationary pressures. However, these macroeconomic headwinds have been partly offset by strong momentum in the global technology cycle, underpinned by advancement in Artificial Intelligence (AI) and sustained technology-related investment, which continue to support economic activity and trade, particularly in economies integrated into global technology value chains.

Reflecting these developments, the International Monetary Fund (IMF), in its October 2026 World Economic Outlook (WEO) update, revised global Gross Domestic Product (GDP) growth at 3.1% for 2026, up by 0.1% compared with the July 2026 WEO, while global inflation is projected at 4.7% for 2026, unchanged from the July 2026 WEO, amid persistent pressure from elevated energy and food prices.

Despite the challenging external environment, Pakistan's economy demonstrated resilience during FY'26 maintaining positive growth and relative macroeconomic stability. The IMF, in its October 2026 WEO, maintained Pakistan's GDP growth estimate at 3.6% for FY'26 and 3.5% for FY'27. IMF estimated inflation at 9.9% for FY'27 in its October 2026 WEO, due to rising energy prices and global uncertainty.

The IMF team has reached a staff-level agreement with Pakistani authorities on the fourth review under the Extended Fund Facility (EFF) and third review under the Resilience and Sustainability Facility (RSF) programs. Subject to approval by the IMF Executive Board, Pakistan will gain access to approximately US\$ 1.0 billion under EFF and US\$ 210 million under RSF, further reinforcing external sector confidence.

The domestic economy entered FY'27 with a positive note, maintaining its consolidation momentum during the first two months of the fiscal year, with emerging signs of recovery across key productive sectors. Agricultural credit disbursements increased by 16.4% to Rs. 271.9 billion in July FY'27 compared to Rs. 233.7 billion in the corresponding period last year. Large-Scale Manufacturing (LSM) output grew by 3.03% on year on year (YoY) basis in July 2026 as compared to 8.9% in July 2025 and increased

by 9.5% on month on month (MoM) basis from June 2026. Several industries showed broad-based improvements including automobile production, wearing apparel, tobacco, fabricated metal products, electrical equipment, other transport equipment, furniture, and non-metallic minerals.

External sector performance remained under pressure, with increase in exports and workers' remittances accompanied by higher imports and a widening trade deficit. During July–September FY'27, exports of goods and services increased by 11% to US\$11.17 billion, compared with US\$10.06 billion in the corresponding period last year. However, imports increased by approximately 15% to US\$21.33 billion from US\$18.61 billion, partly reflecting elevated energy prices. Consequently, the trade deficit in goods and services widened by approximately 20% to US\$10.16 billion, compared with US\$8.55 billion in the corresponding period of FY'26.

Workers' remittances continued to provide support to the external sector, increasing by 14% to US\$10.87 billion during Jul–Sep FY'27, compared with US\$9.53 billion in the corresponding period last year. Despite higher remittance inflows and export earnings, the current account deficit widened to US\$874 million during the first quarter of FY'27, compared with US\$755 million in the corresponding period last year, representing an increase of approximately 16%.

Pakistan's external liquidity position strengthened, with total liquid foreign exchange reserves reached at US\$ 26.8 billion at the end of September 2026, compared with US\$ 19.8 billion a year earlier. Of these, reserves held by the State Bank of Pakistan (SBP) stood at approximately US\$21.4 billion, compared with US\$14.4 billion at the end of September 2025.

Pak Rupee remained broadly stable, appreciating by approximately 1.1% against the US Dollar to PKR 277.11 per US\$ as of September 30, 2026, compared with PKR 280.12 per US\$ at the end of December 2025.

On the fiscal front, the overall fiscal deficit widened to Rs. 596.6 billion or 0.4% of GDP in July/2026 compared with Rs. 261.5 billion or 0.2% of GDP in the same period last year. The primary surplus moderated to Rs. 196.3 billion or 0.1% of GDP compared with Rs. 228.9 billion or 0.2% of GDP in the same period last year. FBR net tax collection reached to Rs.1.72 trillion during Jul–Aug FY'27, showing an increase of 3.7% on YoY basis as compared to Rs. 1.66 trillion, underpinned by growth in indirect taxes.

The benchmark PSX (KSE-100) Index closed at 169,969 at the end of September 2026 as compared to 165,943 at the end of September 2025, depicting an increase of 2.7% from the previous year. Whereas market capitalization stood at Rs. 18.89 trillion or US\$68.17 billion as of September 30, 2026, gone down by 1.41% as compared to last year.

Inflationary pressures remained elevated at the start of FY'27, with YoY inflation rising to 9.2% and 11.1% in July 2026 and August 2026, respectively. However, in

September 2026 inflationary pressure has cooled down to bring the inflation at 10.3%.

Amid the evolving inflation and external sector outlook, the Monetary Policy Committee (MPC), at its September 2026 meeting has decided to maintain the policy rate at 11.5%.

Financial Performance

Pakistan's banking industry demonstrated resilience during the first nine months of the year 2026, with total assets rising from Rs. 60,315 billion at the year-end 2025 to Rs. 66,186 billion as of September 30, 2026, showing growth of 9.7%. Deposits grew from Rs. 36,156 billion as on December 31, 2025 to Rs. 40,828 billion as on September 30, 2026, showing a growth of 12.9%. Gross advances and investments increased to Rs. 15,382 billion and Rs. 40,135 billion, respectively, reflecting growth of 8.8% and 5.9%, respectively, over their respective balances as of December 31, 2025.

Allied Bank continues to enhance its resilience through digital innovation, operational efficiency, and a strong focus on customer experience. These efforts are supported by prudent risk management, portfolio diversification, and a robust capital base, underpinning sustainable growth.

The Bank recorded markup / interest income of Rs. 260,813 million for the nine months ended September 30, 2026, compared to Rs. 221,750 million for the nine months ended September 30, 2025, reflecting an increase of 18%. This increase primarily stems on account of higher average volumes of mark-up bearing assets.

Conversely, markup or interest expense of the Bank has increased by Rs. 37,767 million or 26% to reach Rs. 180,930 million for the nine months ended September 30, 2026, compared to Rs. 143,164 million for the nine months ended September 30, 2025. This increase is on account of higher borrowing expense, deposit cost and interest expense on right of use asset.

Resultantly, net markup and interest income reached at Rs. 79,883 million during the nine months ended September 30, 2026 as compared to Rs. 78,586 million during the same period last year, increasing by Rs. 1,297 million or 2%.

Fee income stood at Rs. 12,332 million for the nine months ended September 30, 2026, compared to Rs. 11,783 million for the corresponding period last year; registering increase of Rs. 549 million or 5%, mainly on account of higher card related fee, card acquiring business, branch banking fee, partially offset by lower commission on remittances and investment banking.

Dividend income of the Bank stood at Rs. 2,659 million for the nine months ended September 30, 2026 as compared to Rs. 1,929 million for the nine months ended September 30, 2025, increased by 38%.

Capital gain of the Bank for the nine months under review stood at Rs. 1,797 million compared to a capital gain of Rs. 2,550 million for the nine months ended September 30, 2025.

Directors' Review

Foreign Exchange income stood at Rs. 4,578 million for the nine months ended September 30, 2026, against Rs. 4,397 million for the nine months ended September 30, 2025, increasing by 4%. The Bank's other income amounted to Rs. 1,666 million in first nine months of 2026, compared to Rs. 515 million in the same period last year, expanding by 223%.

Cumulatively, non-markup or non-interest income of the Bank stood at Rs. 23,033 million for the nine months ended September 30, 2026, reflecting a 9% increase from Rs. 21,174 million in the corresponding period last year.

Allied Bank's continued focus on expanding its branch network and upgrading its technology infrastructure contributed to an increase in operating expenses during the nine-month period. However, the Bank's prudent cost management measures, coupled with process automation, digital transformation, and improved operational efficiencies, helped limit the growth in operating expenses to 13%, underscoring its commitment to operational productivity, cost discipline, and sustainable long-term growth. Total operating expenses amounted to Rs. 55,650 million for the nine months ended September 30, 2026, compared to Rs. 49,250 million for the nine months ended September 30, 2025.

For the nine months ended September 30, 2026, profit before taxation stood at Rs. 47,181 million, reflecting a 14% decrease from Rs. 54,815 million in the corresponding period ended September 30, 2025.

The Bank's profit after taxation for the nine months ended September 30, 2026, stood at Rs. 23,052 million, compared to Rs. 25,874 million in the corresponding period of 2025, lower by 11%.

Allied Bank's extensive nationwide network remains a significant competitive strength, facilitating convenient and accessible banking services across the country. During the period, the Bank continued to enhance its outreach through branch network expansion, the addition of digital and smart branches, and the modernization of existing locations to deliver an improved and customer-focused banking experience. As at September 30, 2026, the Bank's network comprised 1,546 branches, including 941 conventional, 583 Islamic, and 22 digital branches. This extensive footprint is further supported by 2,013 ATMs, comprising 1,758 on-site ATMs, 247 off-site ATMs, and 8 Mobile Banking Units (MBUs), alongside 499 Cash Deposit Machines (CDMs), further strengthening access to convenient self-service banking facilities nationwide.

Gross advances of the Bank were recorded at Rs. 819 billion as of September 30, 2026, compared to Rs. 802 billion as of December 31, 2025. Similarly, net advances were Rs. 807 billion as of September 30, 2026, compared to Rs. 790 billion as of December 31, 2025; thereby, increasing by 2%.

The Bank continues to maintain a sound asset quality profile through prudent risk management, vigilant

credit monitoring, and effective recovery measures, reinforcing its financial resilience and long-term stability. As of September 30, 2026, the Bank's infection ratio stood at 1.39%, as compared to 1.42% for the year ended December 31, 2025. The overall coverage ratio was recorded at 106.2% as of September 30, 2026, compared to 109.1% as of December 31, 2025.

Bank's total investments stood at Rs. 2,205 billion as of September 30, 2026, compared to Rs. 2,137 billion as of December 31, 2025, depicting a growth of 3%.

Total deposits were Rs. 2,591 billion as of September 30, 2026, compared to Rs. 2,346 billion as of December 31, 2025, reflecting a healthy growth of 10%.

Allied Bank recorded growth of 5% in total assets which rose to Rs. 3,533 billion as of September 30, 2026, from Rs. 3,370 billion at the end of December 2025. The Bank's net assets reached at Rs. 254 billion as of September 30, 2026, compared to Rs. 263 billion on December 31, 2025.

The Return on Assets (ROA) and Return on Equity (ROE) Tier 1 of the Bank recorded at 0.9% and 15.2%, respectively, as of September 30, 2026. The Capital Adequacy Ratio (CAR) stood at 23.89% as of September 30, 2026, remaining well above the minimum regularity threshold of 11.5%.

Future Outlook

The IMF projects world economic output at 3.4% for 2027, unchanged from the July 2026 WEO, as global economy continues to face risks from prolonged Middle East conflict and geopolitical uncertainty. Meanwhile global inflation is projected to increase to 4.1% in 2027 compared with earlier projection of 3.9% in July WEO, driven mainly by energy and food prices.

For Pakistan, the IMF's latest WEO projected real GDP growth at 3.5% for FY'27, unchanged from its July 2026 WEO and inflation is projected at 9.9%. Whereas, the MPC, in its recent meeting, projected real GDP growth in the range of 3.5% – 4.5% for FY'27. The Committee assessed that inflation outlook for FY'27 remains the same as projected in the previous meeting and inflation is expected to gradually ease towards the upper bound of 5-7% target range by June 2027.

Allied Bank remains committed to sustainable growth, prudent risk management, regulatory compliance and continued innovation to enhance customer experience and operational efficiency. The Bank's efforts in digital transformation and technological innovation received international recognition during the third quarter of 2026, securing two prestigious honours at the Asian Technology Excellence Awards 2026, presented by Asian Business Review:

- Pakistan Technology Excellence Award for AI – Banking
- Pakistan Technology Excellence Award for Digital – Banking

These recognitions reaffirm the Bank's commitment to leveraging emerging technologies to deliver innovative, accessible and customer-centric banking solutions.

Entity Rating

During the year, the Pakistan Credit Rating Agency (PACRA) reaffirmed the Bank's long-term and short-term credit ratings at the highest levels of 'AAA' (Triple A) and 'A1+' (A One Plus), respectively. These ratings reflect the Bank's superior credit quality and its exceptionally strong capacity to meet financial commitments.

Corporate Governance Rating

VIS Credit Rating Company Limited has acknowledged the Bank's well established Corporate Governance Framework, which is supported by its Board and Management Committees. The Corporate Governance Rating (CGR) has been maintained at CGR 9++, signifying a very high standard of corporate governance.

Acknowledgement

On behalf of the Board of Directors and Management, we extend our sincere gratitude to our esteemed shareholders and valued customers for their continued trust and confidence in Allied Bank. We also acknowledge with appreciation the guidance and oversight provided by the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and other regulatory authorities.

For and on behalf of Board of Directors.

Aizid Razzaq Gill
Chief Executive Officer

Mohammad Naeem Mukhtar
Chairman Board of Directors

Lahore

Date: October 29, 2026

ڈائریکٹرز جائزہ

محرم حصص مالکان :

بورڈ آف ڈائریکٹرز کی جانب سے ہم، الائیڈ بینک لمیٹڈ کی 30 ستمبر 2026ء کو اختتام پذیر ہونے والی نو ماہ کی مدت کے لیے بینک کے مالیاتی نتائج پیش کرتے ہوئے نہایت مسرت محسوس کر رہے ہیں۔ بورڈ کی طرف سے سفارش کردہ کاروباری نتائج اور تخصیص مندرجہ ذیل جدول میں درج ہیں:

نوامہ ختم شدہ 30 ستمبر			
تبدیلی	2025	2026	
فی صد	ملین روپے		
(11)	25,874	23,052	مدت کے لیے منافع بعد از ٹیکس
14	123,361	140,643	گزشتہ جمع شدہ منافع
(58)	496	210	غیر بینکنگ اثاثہ جات کی قدر روپیہ پیکس سے غیر تخصیص شدہ منافع میں منتقلی - نیٹ آف ٹیکس
154	135	344	پائیدار اثاثہ جات کی قدر روپیہ پیکس سے غیر تخصیص شدہ منافع میں منتقلی - نیٹ آف ٹیکس
(99)	2,845	23	ایکویٹی انویسٹمنٹس کی فروخت سے سرپلس کی منتقلی - نیٹ آف ٹیکس
8	152,712	164,272	تخصیص کے لیے دستیاب منافع
-	(4,580)	(4,580)	حتمی پیش ڈیویڈنڈ برائے سال ختم شدہ 31 دسمبر 2025ء 4.00 روپے فی حصص - (2025: سال ختم شدہ 31 دسمبر 2024ء 4.00 روپے فی حصص)
-	(4,580)	(4,580)	پہلا عبوری کیش ڈیویڈنڈ برائے سال ختم شدہ 31 دسمبر 2026 @ 4.00 روپے فی عام حصص (2025: سال ختم شدہ 31 دسمبر 2025 - 4.00 روپے فی عام حصص)
-	(4,580)	(4,580)	دوسرا عبوری کیش ڈیویڈنڈ برائے سال ختم شدہ 31 دسمبر 2026 @ 4.00 روپے فی عام حصص (2025: سال ختم شدہ 31 دسمبر 2025 - 4.00 روپے فی عام حصص)
(11)	(2,587)	(2,305)	ضوابطی ریزرو میں منتقلی
9	136,384	148,226	آگے منتقل کیا گیا جمع شدہ منافع
(11)	22.60	20.13	فی حصص آمدنی (EPS) روپے

تنازع کے باعث توانائی کی فراہمی متاثر ہوئی، توانائی کی قیمتوں میں اضافہ ہوا اور افراط زر کے دباؤ میں دوبارہ شدت آئی۔ تاہم، مصنوعی ذہانت (AI) میں پیش رفت اور ٹیکنالوجی سے متعلق مسلسل سرمایہ کاری کے نتیجے میں عالمی ٹیکنالوجی کے شعبے میں تیزی نے ان معاشی مشکلات کے اثرات کو کسی حد تک کم کیا ہے۔ یہ عوامل معاشی سرگرمیوں اور تجارت کو مسلسل سہارا دے رہے ہیں، خصوصاً ان معیشتوں میں جو عالمی ٹیکنالوجی کی ویلیو چینز (value chains) سے منسلک ہیں۔

بورڈ، نہایت مسرت کے ساتھ 4.00 روپے فی شیئر کے عبوری کیش ڈیویڈنڈ کا اعلان کرتا ہے۔ جو کہ 4.00 روپے فی شیئر فی کس کے پہلے اور دوسرے عبوری ڈیویڈنڈ، جس کی پیشتر ادائیگی کی جا چکی ہے، کے علاوہ ہے۔ 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کے عرصے کے دوران عبوری کیش ڈیویڈنڈ کی سطح 12.00 روپے، فی حصص رہی (30 ستمبر 2025 : 12.00 روپے فی حصص)

معاشی جائزہ :

ان پیش رفتوں کے تناظر میں، بین الاقوامی مالیاتی فنڈ آئی ایم ایف نے اکتوبر 2026ء کی عالمی اقتصادی منظر نامے (ورلڈ اکنامک آؤٹ لک) کی تازہ

عالمی معیشت بڑھتی ہوئی جغرافیائی و سیاسی کشیدگی اور مشرق وسطیٰ میں طویل عرصے سے جاری تنازع کے باوجود مسلسل استحکام کا مظاہرہ کر رہی ہے۔ اس

ماہانہ بنیاد پر پیداوار میں 9.5 فیصد کا اضافہ ریکارڈ کیا گیا۔ متعدد صنعتوں میں وسیع پیمانے پر بہتری دیکھی گئی۔ جن میں گاڑیوں کی پیداوار، ملبوسات، تباکو، تیار شدہ دھاتی مصنوعات، برقی آلات، دیگر ٹرانسپورٹ و آلات، فرنیچر اور غیر دھاتی معدنیات شامل ہیں۔

بیرونی شعبے کی کارکردگی دباؤ کا شکار رہی، کیونکہ برآمدات اور کارکنوں کی ترسیلات زر میں اضافے کے ساتھ ساتھ درآمدات میں بھی اضافہ جاری رہا، جس کے نتیجے میں تجارتی خسارہ بڑھ گیا۔ مالی سال 2026-2027 کی جولائی تا ستمبر کی مدت میں اشیاء اور خدمات کی برآمدات گزشتہ سال کے اسی عرصے کے 10.06 بلین امریکی ڈالرز کے مقابلے میں 11 فیصد کے اضافے کے ساتھ 11.17 بلین امریکی ڈالرز تک پہنچ گئیں۔ تاہم، درآمدات تقریباً 15 فیصد اضافے سے 18.61 بلین امریکی ڈالرز کے مقابلے میں 21.33 بلین امریکی ڈالرز پر شمار ہوئیں، جس کی ایک وجہ توانائی کی بلند قیمتیں بھی تھیں۔ نتیجتاً، اشیاء اور خدمات کا تجارتی خسارہ مالی سال 2025-2026 کی اسی مدت کے 8.55 بلین امریکی ڈالرز کے مقابلے میں تقریباً 20 فیصد بڑھ کر 10.16 بلین امریکی ڈالرز ہو گیا۔

کارکنوں کی ترسیلات زر بیرونی شعبے کو تقویت فراہم کرتی رہیں۔ مالی سال 2026-2027 کے جولائی تا ستمبر کے عرصے کے دوران، ترسیلات زر گزشتہ سال کے اسی مابقی عرصے کے 9.53 بلین امریکی ڈالرز کے مقابلے میں 14 فیصد کے اضافے کے ساتھ 10.87 بلین امریکی ڈالرز تک پہنچ گئیں۔ ترسیلات زر اور برآمدات سے حاصل ہونے والی آمدنی میں اضافے کے باوجود، مالی سال 2026-2027 کی پہلی سرمایہ میں کرنٹ اکاؤنٹ کا خسارہ گزشتہ سال کی اسی تقابلی مدت کے 755 ملین امریکی ڈالرز کے تناسب میں بڑھ کر 874 ملین امریکی ڈالرز ہو گیا، جو تقریباً 16 فیصد کے اضافے کا مظہر ہے۔

پاکستان کی بیرونی مالیاتی پوزیشن مزید مستحکم ہوئی ہے۔ ستمبر 2026ء کے اختتام پر مجموعی دستیاب زرمبادلہ کے ذخائر 26.8 بلین امریکی ڈالرز تک پہنچ گئے، جبکہ ایک سال قبل یہ ذخائر 19.8 بلین امریکی ڈالرز تھے۔ ان میں اسٹیٹ بینک آف پاکستان (SBP) کے پاس موجود ذخائر ستمبر 2025ء کے اختتام پر 14.4 بلین امریکی ڈالرز کے مقابلے میں بڑھ کر تقریباً 21.4 بلین امریکی ڈالرز پر درج ہوئے۔

پاکستانی روپے کی قدر مجموعی طور پر مستحکم رہی اور 30 ستمبر 2026ء کو امریکی ڈالر کے مقابلے میں تقریباً 1.1 فیصد مضبوط ہو کر 277.11 روپے

رپورٹ میں سال 2026ء کے لیے عالمی مجموعی ملکی پیداوار کی شرح نمو کا تخمینہ جی ڈی پی کا 3.1 فیصد پر مقرر کیا۔ جو جولائی 2026ء کی شائع کردہ رپورٹ کے مقابلے میں 0.1 فیصد زیادہ ہے۔ دوسری جانب، توانائی اور غذائی اشیاء کی بلند قیمتوں کے باعث مسلسل دباؤ کے مابین سال 2026ء کے لیے عالمی افراط زر کی پیش گوئی 4.7 فیصد پر برقرار رکھی گئی ہے۔ جو جولائی 2026ء کے سابقہ تخمینے کے برابر ہے۔

مشکل بیرونی معاشی حالات کے باوجود، پاکستان کی معیشت نے مالی سال 2025-2026ء کے دوران، مثبت شرح نمو اور مجموعی معاشی استحکام برقرار رکھتے ہوئے پلک کا مظاہرہ کیا۔ آئی ایم ایف نے اکتوبر 2026ء کی اپنی عالمی اقتصادی منظرنے کی رپورٹ میں مالی سال 2025-2026ء کے لیے پاکستان کی جی ڈی پی کی شرح نمو کا تخمینہ 3.6 فیصد اور مالی سال 2026-2027ء کے لیے 3.5 فیصد برقرار رکھا ہے۔ تاہم، توانائی کی بڑھتی ہوئی قیمتوں اور عالمی غیر یقینی کی صورت حال کے باعث، آئی ایم ایف نے مالی سال 2026-2027ء کے لیے افراط زر کا تخمینہ 9.9 فیصد پر اندازہ کیا ہے۔

آئی ایم ایف کی ٹیم نے پاکستان کے حکام کے ساتھ توسیعی فنڈ سہولت (ایکسٹینڈڈ فنڈ فیکلٹیٹی Extended Fund Facility - EFF) کے تحت چوتھے جائزے اور پلک و پائیداری سہولت (ریزیلینس اینڈ سسٹین ایبلٹی فیکلٹیٹی Resilience and Sustainability Facility (RSF)) پروگرام کے تحت تیسرے جائزے پر اسٹاف لیول کا معاہدہ طے کر لیا ہے۔ آئی ایم ایف کے ایگزیکٹو بورڈ کی منظوری سے مشروط، پاکستان کو ای ایف ایف EFF کے تحت تقریباً 1 بلین امریکی ڈالرز اور آر ایس ایف RSF کے تحت 210 ملین امریکی ڈالرز کے مساوی رقم تک رسائی حاصل ہوگی، جس سے بیرونی شعبے پر اعتماد مزید مستحکم ہوگا۔

مالی سال 2026-2027 کا آغاز ملکی معیشت کے لیے مثبت انداز میں ہوا، اور مالی سال کے پہلے دو ماہ کے دوران، معاشی استحکام کے عمل میں تسلسل برقرار رہا۔ اس دوران، اہم پیداواری شعبوں میں بحالی کے ابتدائی آثار بھی نمایاں ہوئے۔ جولائی 2026-2027 میں زری قرضوں کی تقسیم گزشتہ سال کے اسی عرصے کے 233.7 بلین روپے کے مقابلے میں 16.4 فیصد کے اضافے کے ساتھ 271.9 بلین روپے تک پہنچ گئی۔ بڑے پیمانے کی پیداواری صنعتوں کی پیداوار میں جولائی 2026ء میں سال بہ سال کی بنیاد پر 3.03 فیصد اضافہ درج ہوا۔ جبکہ، جولائی 2025ء میں یہ اضافہ 8.9 فیصد تھا۔ مزید برآں، جون 2026ء کے مقابلے میں

روپے پر جا پہنچے۔ ڈیپازٹس 31 دسمبر 2025ء کی 36,156 ملین روپے کی سطح سے بڑھ کر 30 ستمبر 2026ء تک 12.9 فیصد کے اضافے کے اندراج کے ساتھ 40,828 ملین روپے پر ریکارڈ کیے گئے۔ مجموعی قرضہ جات اور سرمایہ کاری بالترتیب 15,382 ملین روپے اور 40,135 ملین روپے تک پہنچ گئی، جو 31 دسمبر 2025 کے متعلقہ اعداد و شمار کے مقابلے میں بالترتیب 8.8 فیصد اور 5.9 فیصد کی نمو کو ظاہر کرتی ہے۔

الائیڈ بینک ڈیجیٹل جدت، کاروباری کارکردگی اور صارفین کے تجربے کو بہتر بنانے پر ہمہ گیر توجہ دیتے ہوئے اپنی مضبوطی میں مسلسل اضافہ کر رہا ہے۔ ان کوششوں کو محتاط ریسک مینجمنٹ، سرمایہ کاری کے متنوع پورٹ فولیو اور مضبوط سرمایہ جاتی بنیاد کی معاونت حاصل ہے، جو پائیدار ترقی کی بنیاد فراہم کرتی ہے۔

30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران، بینک کی مارک اپ آمدنی 260,813 ملین روپے رہی، جبکہ 30 ستمبر 2025ء کو ختم ہونے والے نو ماہ میں یہ 221,750 ملین روپے تھی۔ اس طرح آمدنی میں 18 فیصد اضافہ ریکارڈ ہوا۔ اس نمو کی بنیادی وجہ پیداواری اثاثوں کے اوسط حجم میں اضافہ تھا۔

اس کے برعکس، بینک کے مارک اپ اخراجات میں 37,767 ملین روپے یا 26 فیصد کا اضافہ ہوا اور یہ 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران 180,930 ملین روپے تک پہنچ گئے، جبکہ گزشتہ سال کی اسی مدت میں یہ اخراجات 143,164 ملین روپے تھے۔ اس اضافے کی وجوہات میں قرضوں کے زیادہ اخراجات، ڈیپازٹس کی لاگت میں اضافہ اور استعمال کے حق سے متعلق اثاثوں پر مارک اپ کے اخراجات نمایاں ہیں۔

نتیجتاً، 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے عرصے کے دوران، خالص مارک اپ آمدنی 79,883 ملین روپے رہی، جبکہ گزشتہ سال کی اسی ماہی مدت میں اس کی سطح 78,586 ملین روپے تھی۔ اس طرح 1,297 ملین روپے یا 2 فیصد کا اضافہ ریکارڈ کیا گیا۔

فیس سے حاصل ہونے والی آمدنی 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کے دوران، 12,332 ملین روپے پر درج ہوئی، جبکہ گزشتہ سال کی اسی مدت میں یہ 11,783 ملین روپے تھی۔ اس طرح اس مدت میں 549 ملین روپے یا 5 فیصد کا اضافہ شمار ہوا۔ جس میں کارڈ سے متعلق فیس، کارڈ ایکوائزمنٹ کاروبار اور برانچ بینکاری فیس میں اضافے کا بنیادی کردار رہا، جس کا

فی ڈالر ہوئی، جبکہ 30 دسمبر 2025ء کو یہ شرح 280.12 روپے فی ڈالر تھی۔

مالیاتی شعبے کے حوالے سے، جولائی 2026ء میں مجموعی مالیاتی خسارہ، گزشتہ سال کی اسی مدت کے 261.5 ملین روپے یا جی ڈی پی کے 0.2 فیصد کے تناسب میں بڑھ کر 596.6 ملین روپے یا جی ڈی پی کے 0.4 فیصد، پہنچ گیا۔ بنیادی مالیاتی سرپلس کم ہو کر 196.3 ملین روپے یا جی ڈی پی کے 0.1 فیصد رہ گیا۔ جبکہ، گزشتہ سال اسی مدت میں یہ 228.9 ملین روپے یا جی ڈی پی کے 0.2 فیصد تھا۔ فیڈرل بورڈ آف ریونیو (FBR) کی خالص ٹیکس وصولیاں مالی سال 2026-2027 کے جولائی تا اگست کی مدت کے دوران، سال بہ سال کی بنیاد پر 3.7 فیصد کے اضافے سے 1.72 ٹریلین روپے تک پہنچ گئیں۔ جبکہ، گزشتہ سال اسی عرصے میں اکاؤنٹ 1.66 ٹریلین روپے تھا۔ اس اضافے میں بالواسطہ ٹیکسوں کی وصولیوں میں بڑھوتی کا نمایاں کردار رہا۔

بینچ مارک پاکستان اسٹاک ایکسچینج (PSX) کے KSE-100 انڈیکس نے ستمبر 2026 کے اختتام پر پوائنٹس پر 169,969 کاروبار بند کیا، جبکہ ستمبر 2025 کے اختتام پر اس کی سطح 165,943 پوائنٹس تھی۔ جو گزشتہ سال کے مقابلے میں 2.7 فیصد اضافہ ظاہر کرتا ہے۔ دوسری جانب، 30 ستمبر 2026 کو مارکیٹ کپیٹلائزیشن 18.89 ٹریلین روپے یا 68.17 ملین امریکی ڈالرز رہی۔ جو گزشتہ سال کے مقابلے میں 1.41 فیصد کم تھی۔

مالی سال 2026-2027 کے آغاز پر افراط زر کا دباؤ بلند رہا۔ سال بہ سال کی بنیاد پر افراط زر جولائی 2026ء میں 9.2 فیصد اور اگست 2026ء میں 11.1 فیصد تک پہنچ گیا۔ تاہم، ستمبر 2026ء میں افراط زر کے دباؤ میں کمی آئی اور شرح 10.3 فیصد پر ریکارڈ کی گئی۔

افراط زر اور بیرونی شعبے کے بدلتے ہوئے منظر نامے کے پیش نظر، مانیٹری پالیسی کمیٹی نے ستمبر 2026ء کے اجلاس میں پالیسی ریٹ 11.5 فیصد پر برقرار رکھنے کا فیصلہ کیا۔

مالیاتی جائزہ :

پاکستان کے بینکاری کے شعبے نے سال 2026ء کے پہلے نو ماہ کے دوران چمک کا مظاہرہ کیا۔ بینکاری کے شعبے کے مجموعی اثاثے 2025ء کے اختتام پر درج شدہ 60,315 ملین روپے کے حجم سے بڑھ کر 30 ستمبر 2026ء تک 9.7 فیصد کی نمو ظاہر کرتے ہوئے 66,186 ملین

54,815 ملین روپے کے مقابلے میں 14 فیصد کم ہے۔

30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران بینک کا منافع بعد از ٹیکس 23,052 ملین روپے رہا، جبکہ 2025 کی اسی مدت میں یہ 25,874 ملین روپے تھا اس طرح اس مدت میں 11 فیصد کی ریکارڈ کی گئی۔

الائیڈ بینک کا ملک بھر میں پھیلا ہوا وسیع نیٹ ورک اس کی ایک اہم مسابقتی قوت ہے۔ جو ملک بھر میں صارفین کو آسان اور قابل رسائی بینکاری کی خدمات فراہم کرتا ہے۔ زیر جائزہ مدت کے دوران، بینک نے برانچ نیٹ ورک میں توسیع، ڈیجیٹل اور اسمارٹ برانچوں کے اضافے اور موجودہ برانچوں کو جدید بنانے کے ذریعے اپنی خدمات تک رسائی کو مزید بہتر بنایا، تاکہ صارفین کو بہتر اور ان کی ضروریات کے مطابق بینکاری کی سہولیات فراہم کی جاسکیں۔

30 ستمبر 2026ء تک بینک کے نیٹ ورک میں مجموعی طور پر 1,546 برانچیں شامل تھیں، جن میں 941 روایتی، 583 اسلامی، 22 ڈیجیٹل برانچیں شامل ہیں۔ اس وسیع نیٹ ورک کو 2,013 اے ٹی ایبز کی معاونت بھی حاصل ہے، جن میں 1,758 آن سائٹ اے ٹی ایبز، 247 آف سائٹ اے ٹی ایبز اور 8 موبائل بینکاری پش شامل ہیں۔ اس کے علاوہ، بینک کے پاس 499 کیش ڈیپازٹ مشینیں (CDMs) بھی موجود ہیں، جو ملک بھر میں خود کار بینکاری کی سہولیات تک رسائی کو مزید بہتر بناتی ہیں۔

30 ستمبر 2026ء کو بینک کے مجموعی قرضہ جات 819 ملین روپے ریکارڈ کیے گئے، جبکہ 31 دسمبر 2025ء کو اکاٹم 802 ملین روپے تھا۔ اسی مہما میں خالص قرضہ جات 31 دسمبر 2025ء کے 790 ملین روپے کے تناسب میں 30 ستمبر 2026ء تک 2 فیصد کے اضافے کے ساتھ 807 ملین روپے پر رپورٹ ہوئے۔

بینک محتاط رسک مینجمنٹ، قرضوں کی مسلسل نگرانی اور وصولیوں کے مؤثر اقدامات کے ذریعے اپنے اثاثوں کے معیار کو مضبوط رکھے ہوئے ہے۔ جس سے مالیاتی استحکام اور طویل المدتی پائیداری کو تقویت حاصل ہوتی ہے۔ 30 ستمبر 2026ء کو بینک کی ائیکسٹنشن کی شرح 1.39 فیصد رہی، جبکہ 31 دسمبر 2025ء کو ختم ہونے والے سال میں اس کی سطح 1.42 فیصد تھی۔ مجموعی کوریج کی شرح 30 ستمبر 2026ء کو 106.2 فیصد پر ریکارڈ ہوئی جبکہ 31 دسمبر 2025ء کو اس کی سطح 109.1 فیصد تھی۔

30 ستمبر 2026ء کو بینک کی مجموعی سرمایہ کاری 3 فیصد مضبوطی سے

کچھ اثر ترسیلات زر اور انویسٹمنٹ بینکاری سے حاصل ہونے والے کمیشن میں کمی کے باعث زائل ہوا۔

بینک کی ڈیویڈنڈ سے حاصل ہونے والی آمدنی 30 ستمبر 2025ء کو ختم ہونے والے نو ماہ کی 1,929 ملین روپے کی سطح کی نسبت 38 فیصد اضافہ کا مظاہر کرتے ہوئے 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کے دوران 2,659 ملین روپے پر درج ہوئی۔

زیر جائزہ نو ماہ کے دوران، بینک کا کنسٹیبل گین 1,797 ملین روپے رہا، جبکہ 30 ستمبر 2025 کو ختم ہونے والے نو ماہ میں یہ 2,550 ملین روپے تھا۔

غیر ملکی زرمبادلہ سے حاصل ہونے والی آمدنی 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کے دوران 4,578 ملین روپے پر ریکارڈ ہوئی جبکہ گزشتہ سال کی اسی مدت میں یہ 4,397 ملین روپے تھی، جو 4 فیصد اضافہ ظاہر کرتی ہے۔ بینک کی دیگر آمدنی گزشتہ سال کی اسی تقابلی مدت کے 515 ملین روپے کے حجم کو مقابلے میں 2026ء کے پہلے نو ماہ میں 223 فیصد کا اضافہ ظاہر کرتے ہوئے 1,666 ملین روپے رہی۔

مجموعی طور پر، 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران، بینک کی غیر مارک اپ آمدنی 23,033 ملین روپے رہی، جو گزشتہ سال کی اسی مدت کے 21,174 ملین روپے کے مقابلے میں 9 فیصد زیادہ ہے۔

الائیڈ بینک کی جانب سے برانچ نیٹ ورک میں توسیع اور ٹیکنالوجی کے بنیادی ڈھانچے کو جدید خطوط پر استوار کرنے پر مسلسل توجہ کے باعث، نو ماہ کے دوران، کاروباری اخراجات میں اضافہ ہوا۔ تاہم، اخراجات کے محتاط انتظام، آؤٹسٹیشن، ڈیجیٹل تبدیلی اور کاروباری کارکردگی میں بہتری کی بدولت ان اخراجات کی نمو کو 13 فیصد کی شرح تک محدود رکھا گیا ہے۔ یہ اقدامات کاروباری پیداواریت، اخراجات پر کنٹرول اور طویل مدتی پائیدار ترقی کے لیے بینک کے عزم کی عکاسی کرتے ہیں۔ 30 ستمبر 2026ء کو اختتام پذیر نو ماہ میں مجموعی کاروباری اخراجات 55,650 ملین روپے رہے، جبکہ 30 ستمبر 2025 کو ختم ہونے والے نو ماہ کے عرصے میں یہ 49,250 ملین روپے تھے۔

30 ستمبر 2026ء کو اختتام پذیر نو ماہ کے دوران، منافع قبل از ٹیکس 47,181 ملین روپے رہا، جو 30 ستمبر 2025 کو ختم ہونے والی اسی مدت کے

تک افراط زر بتدریج کم ہو کر 5 سے 7 فیصد کے مقررہ ہدفی دائرے کی بالائی حد کے قریب آجائے گا۔

2,205 بلین روپے پر درج ہوئی جبکہ 31 دسمبر 2025ء کو اس کا حجم 2,137 بلین روپے تھا۔

الائیڈ بینک پائیدار ترقی، محتاط رسک منجمنٹ، ضابطہ جاتی تقاضوں کی تعمیل اور صارفین کے تجربے اور کاروباری استعداد کو بہتر بنانے کے لیے مسلسل جدت کے عزم پر قائم ہے۔ ڈیجیٹل تبدیلی اور ٹیکنالوجی میں جدت کے لیے بینک کی کوششوں کو سال 2026 کی تیسری سہ ماہی کے دوران، بین الاقوامی سطح پر پذیرائی حاصل ہوئی، جب ایشین بزنس ریویو (Asian Business Review) کے زیر اہتمام ایشین ٹیکنالوجی ایکسلنس (Asian Technology Excellence) ایوارڈز 2026ء میں بینک نے دو ممتاز اعزازات حاصل کیے:

- پاکستان ٹیکنالوجی ایکسلنس ایوارڈ برائے مصنوعی ذہانت (AI) — بینکاری
- پاکستان ٹیکنالوجی ایکسلنس ایوارڈ برائے ڈیجیٹل ٹیکنالوجی — بینکاری

یہ اعزازات ٹیکنالوجی سے استفادہ کرتے ہوئے جدید، قابل رسائی اور صارفین کی ضروریات پر مرکوز بینکاری کی خدمات و سہولیات فراہم کرنے کے لیے بینک کے عزم کی تصدیق کرتے ہیں۔

استثنائی ریٹنگ :

سال کے دوران، پاکستان کریڈٹ ریٹنگ ایجنسی (PACRA) نے بینک کی طویل المدتی اور قلیل المدتی کریڈٹ ریٹنگ کو بالترتیب بلند ترین درجوں 'AAA' (غریب اے) اور 'A1+' (اے ون پلس) پر برقرار رکھا ہے یہ درجہ بنیادیں، بینک گریڈ کے اعلیٰ معیار اور اسکے مالیاتی واجبات اور وعدوں (کمٹمنٹس) کو پورا کرنے کی غیر معمولی اور مضبوط صلاحیت کی غمازی کرتی ہیں۔

کارپوریٹ گورننس ریٹنگ :

وی آئی ایس (VIS) کریڈٹ ریٹنگ کمپنی لمیٹڈ نے بینک کے بہترین تفکیک کردہ کارپوریٹ گورننس فریم ورک جسے بورڈ اور مینجمنٹ کمیٹیوں کا تعاون بھی حاصل ہے، کا اعتراف کیا ہے۔ کارپوریٹ گورننس کی ریٹنگ کو سی آئی آر ++ (CGR-9++) کی سطح پر برقرار رکھا گیا ہے۔ جو کہ کارپوریٹ گورننس کے اعلیٰ ترین معیار کی عکاس ہے۔

بینک کے مجموعی ڈیپازٹس 31 دسمبر 2025ء کے 2,346 بلین روپے کے مقابلے میں 30 ستمبر 2026ء 10 فیصد کی توانا نمو کے اندراج کے ساتھ 2,591 بلین روپے پر شمار ہوئے۔

الائیڈ بینک کے مجموعی اثاثہ جات 31 دسمبر 2025ء کے 3,370 بلین روپے کے حجم سے بڑھ کر 30 ستمبر 2026ء کو 5 فیصد کے اضافے کے ساتھ 3,533 بلین روپے پر جا پہنچے۔ بینک کے خالص اثاثہ جات 30 ستمبر 2026ء کو 254 بلین روپے پر رپورٹ ہوئے جبکہ 31 دسمبر 2025ء کو یہ 263 بلین روپے تھے۔

30 ستمبر 2026 کو بینک کا اثاثہ جات پر منافع 0.9 فیصد اور سرمائے (ایکویٹی) پر منافع 15.2 فیصد ریکارڈ کیا گیا۔ اسی تاریخ کو بینک کی سرمائے کی معقولیت (کسٹینٹل ایڈیلیکسی) کی شرح (CAR) 23.89 فیصد رہی، جو 11.5 فیصد کی مقررہ کم از کم ضوابطی حد سے نمایاں طور پر زیادہ ہے۔

مستقبل کی پیش بینی :

آئی ایم ایف کے تجزیے کے مطابق، عالمی معیشت کی شرح نمو سال 2027ء میں 3.4 فیصد تک رسنے کی توقع ہے، جو جولائی 2026ء کی عالمی اقتصادی منظر نامے (ورلڈ اکنامک آؤٹ لک) کی رپورٹ میں دیے گئے تجزیے کے برابر ہے۔ عالمی معیشت کو مشرق وسطیٰ میں طویل تنازع اور جغرافیائی و سیاسی غیر یقینی کی صورت حال سے لاحق خطرات بدستور موجود ہیں۔ دوسری جانب، توانائی اور غذائی اشیاء کی قیمتوں میں اضافے کے باعث سال 2027ء میں عالمی افراط زر کی شرح 4.1 فیصد رسنے کی پیش گوئی کی گئی ہے، جبکہ جولائی کی رپورٹ میں اس کا تخمینہ 3.9 فیصد تھا۔

پاکستان کے حوالے سے، آئی ایم ایف کی جولائی 2026ء کی عالمی اقتصادی منظر نامے کی رپورٹ میں مالی سال 2026-2027ء کے لیے حقیقی جی ڈی پی کی شرح نمو 3.5 فیصد اور افراط زر کی شرح 9.9 فیصد تک رسنے کی پیش بینی کی گئی تھی۔ دوسری جانب، مائٹری پالیسی کمیٹی نے اپنے حالیہ اجلاس میں مالی سال 2026-2027ء کے لیے حقیقی جی ڈی پی کی شرح نمو 3.5 فیصد سے 4.5 فیصد کے درمیان رسنے کا تخمینہ پیش کیا ہے۔ کمیٹی کے مطابق، مالی سال 2026-2027ء کے لیے افراط زر کا منظر نامہ گزشتہ اجلاس میں دیے گئے تخمینے کے مطابق برقرار ہے، اور توقع ہے کہ جون 2027ء

تسلیم و تحسین :

ہم، بورڈ اور مینجمنٹ کی جانب سے، اپنے معزز شیئر ہولڈرز اور قابل قدر صارفین کا لائینڈ بینک پر اسکے جاری اعتماد اور بھروسے پر تہہ دل سے شکریہ ادا کرتے ہیں۔ ہم، اسٹیٹ بینک آف پاکستان، سکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر انتظامی اداروں کا ان کی مسلسل رہنمائی اور نگرانی پر خلوص اعتراف کرتے ہیں۔

مخائبہ و برائے بورڈ آف ڈائریکٹرز

ایزد رزاق بگل
چیف ایگزیکٹو آفیسر

محمد نعیم مختار
چیئر مین بورڈ آف ڈائریکٹرز

لاہور

29 اکتوبر 2026ء

UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the nine months ended September 30, 2026

Unconsolidated Condensed Interim Statement of Financial Position (Un-audited) as at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	7	174,648,681	171,781,831
Balances with other banks	8	7,292,721	13,079,040
Lendings to financial institutions	9	44,736,420	-
Investments	10	2,204,819,606	2,137,087,228
Advances	11	806,779,814	789,676,548
Property and equipment	12	150,887,681	138,101,470
Right-of-use assets	13	9,332,688	8,781,290
Intangible assets	14	5,090,733	4,482,620
Deferred tax assets		-	-
Other assets	15	129,635,098	107,404,712
TOTAL ASSETS		3,533,223,442	3,370,394,739
LIABILITIES			
Bills payable	17	12,221,428	13,860,534
Borrowings	18	573,376,215	643,733,028
Deposits and other accounts	19	2,591,185,402	2,345,858,850
Lease liabilities	20	12,128,036	11,553,450
Sub-ordinated debt		-	-
Deferred tax liabilities	21	316,903	21,732,571
Other liabilities	22	90,076,624	70,280,585
TOTAL LIABILITIES		3,279,304,608	3,107,019,018
NET ASSETS		253,918,834	263,375,721
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		48,356,730	46,341,119
Surplus on revaluation of assets - net of tax	24	45,884,998	64,969,900
Unappropriated profit		148,226,367	140,613,963
		253,918,834	263,375,721
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Profit and Loss Account (Un-audited) for the nine months ended September 30, 2026

		Nine Months Ended		Quarter Ended		
		Note	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
			Rupees in '000			
Mark-up / return / interest earned	27		260,813,413	221,749,949	89,314,497	78,163,877
Mark-up / return / interest expensed	28		180,930,428	143,163,524	62,500,936	51,231,655
Net mark-up / interest income			79,882,985	78,586,425	26,813,561	26,932,222
NON MARK-UP / INTEREST INCOME						
Fee and commission income	29		12,332,065	11,783,093	3,996,599	4,051,044
Dividend income			2,659,158	1,929,432	636,177	555,406
Foreign exchange income			4,578,144	4,396,930	1,184,712	1,470,024
Income from derivatives			-	-	-	-
Gain on securities - net	30		1,797,409	2,549,570	1,307,330	862,728
Net gain / (loss) on derecognition of financial assets measured at amortized cost			-	-	-	-
Other income	31		1,666,497	515,332	258,706	103,884
Total non mark-up / interest income			23,033,273	21,174,357	7,383,524	7,043,086
Total income			102,916,258	99,760,782	34,197,085	33,975,308
NON MARK-UP / INTEREST EXPENSES						
Operating expenses	32		54,283,635	47,853,895	19,435,738	16,672,335
Workers welfare fund			979,591	1,096,294	294,392	356,904
Other charges	33		386,902	299,550	170,713	91,540
Total non mark-up / interest expenses			55,650,128	49,249,739	19,900,843	17,120,779
Profit before credit loss allowance			47,266,130	50,511,043	14,296,242	16,854,529
Credit loss allowance and write offs - net	34		85,087	(4,303,670)	(839,244)	(990,671)
PROFIT BEFORE TAXATION			47,181,043	54,814,713	15,135,486	17,845,200
Taxation	35		24,128,763	28,940,419	7,796,596	9,427,718
PROFIT AFTER TAXATION			23,052,280	25,874,294	7,338,890	8,417,482
In Rupees						
Basic and Diluted earnings per share	36		20.13	22.60	6.41	7.35

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited) for the nine months ended September 30, 2026

	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees in '000			
Profit after taxation for the period	23,052,280	25,874,294	7,338,890	8,417,482
Other comprehensive income				
<i>Items that may be reclassified to profit and loss account in subsequent periods:</i>				
Effect of translation of net investment in foreign branches	(289,617)	369,972	(108,725)	180,147
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(18,579,982)	1,321,796	(6,253,975)	(1,469,935)
	(18,869,599)	1,691,768	(6,362,700)	(1,289,788)
<i>Items that will not be reclassified to profit and loss account in subsequent periods:</i>				
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	72,190	3,886,159	(385,807)	2,876,432
	72,190	3,886,159	(385,807)	2,876,432
Total comprehensive income	4,254,871	31,452,221	590,383	10,004,126

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2026

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
	Rupees in '000								
Balance as at January 01, 2025 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,911,604	45,524,798	1,192,058	123,361,466	233,901,201
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,940,253	45,524,798	1,192,058	123,361,466	234,929,850
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	25,874,294	25,874,294
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	1,321,796	-	-	-	1,321,796
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	3,886,159	-	-	-	3,886,159
Effect of translation of net investment in foreign branches	-	369,972	-	-	-	-	-	-	369,972
	-	369,972	-	-	5,207,955	-	-	-	5,577,927
Transfer to statutory reserve	-	-	2,587,429	-	-	-	-	(2,587,429)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(120,800)	-	120,800	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,534)	2,534	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(493,858)	493,858	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(2,844,660)	-	-	2,844,660	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2025	11,450,739	8,348,406	37,063,531	6,000	13,303,548	45,389,463	695,666	136,383,833	252,641,186
Profit after taxation for the three months ended December 31, 2025	-	-	-	-	-	-	-	9,300,985	9,300,985
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	5,652,268	-	-	-	5,652,268
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	516,857	-	-	-	516,857
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	(54,444)	-	-	(54,444)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(315,807)	-	(315,807)
Remeasurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	221,888	221,888
Effect of translation of net investment in foreign branches	-	(6,917)	-	-	-	-	-	-	(6,917)
	-	(6,917)	-	-	6,169,125	(54,444)	(315,807)	221,888	6,013,845
Transfer to statutory reserve	-	-	930,099	-	-	-	-	(930,099)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(45,130)	-	45,130	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(167,585)	-	167,585	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(806)	806	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(4,130)	4,130	-

Unconsolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2026

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
Rupees in '000									
Transactions with owners, recognized directly in equity									
Third interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at December 31, 2025 (Audited)									
	11,450,739	8,341,489	37,993,630	6,000	19,472,673	45,122,304	374,923	140,613,963	263,375,721
Effect of adoption of IFRS 9 as at January 01, 2026 - note 3.1			-	-	-	-	-	29,127	29,127
Balance as at January 01, 2026 - as restated	11,450,739	8,341,489	37,993,630	6,000	19,472,673	45,122,304	374,923	140,643,090	263,404,848
Profit after taxation for the nine months ended September 30, 2026	-	-	-	-	-	-	-	23,052,280	23,052,280
Other Comprehensive Income - net of tax									
Movement in deficit on revaluation of debt									
investments - net of tax	-	-	-	-	(18,579,982)	-	-	-	(18,579,982)
Movement in surplus on revaluation of equity									
investments - net of tax	-	-	-	-	72,190	-	-	-	72,190
Effect of translation of net investment in foreign branches	-	(289,617)	-	-	-	-	-	-	(289,617)
	-	(289,617)	-	-	(18,507,792)	-	-	-	(18,797,409)
Transfer to statutory reserve	-	-	2,305,228	-	-	-	-	(2,305,228)	-
Transferred from surplus in respect of incremental depreciation									
of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(102,901)	-	102,901	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(240,998)	-	240,998	-
Transferred from surplus in respect of incremental depreciation									
of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(407)	407	-
Surplus realised on disposal of									
revalued non-banking assets - net of tax	-	-	-	-	-	-	(209,777)	209,777	-
Transfer of surplus on account of disposal of equity									
investments - net of tax	-	-	-	-	(23,027)	-	-	23,027	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended									
December 31, 2026 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended									
December 31, 2026 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2026	11,450,739	8,051,872	40,298,858	6,000	941,854	44,778,405	164,739	148,226,367	253,918,834

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Unconsolidated Condensed Interim Cash Flow Statement (Un-audited) for the nine months ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		47,181,043	54,814,713
Less: Dividend income		(2,659,158)	(1,929,432)
		44,521,885	52,885,281
Adjustments:			
Net mark-up / interest income		(79,882,985)	(78,586,425)
Depreciation - Operating Fixed Assets		7,050,126	6,032,762
Depreciation - Non Banking Assets		15,028	15,928
Depreciation on right of use assets		1,593,487	1,454,359
Finance charges on leased assets		1,143,025	1,054,629
Amortization		603,886	508,173
Credit loss allowance and write offs	34	150,912	(4,282,621)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		154,769	13,012
Provision for workers welfare fund		979,591	1,096,294
Reversal for defined benefit plans		(35,911)	(37,956)
Gain on sale of property and equipment and non-banking assets		(1,329,833)	(290,898)
Gain on derecognition of right-of-use assets		(161,556)	(60,651)
		(69,719,461)	(73,083,394)
		(25,197,576)	(20,198,113)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		(44,736,420)	192,372,521
Securities classified as FVTPL		5,135,825	(27,420,612)
Advances		(16,772,322)	394,541,904
Other assets (excluding advance taxation)		(5,392,283)	3,042,233
		(61,765,200)	562,536,046
Increase / (Decrease) in operating liabilities			
Bills payable		(1,639,106)	(3,685,957)
Borrowings from financial institutions		(70,816,581)	133,643,791
Deposits		245,326,552	211,686,810
Other liabilities (excluding current taxation)		(1,273,678)	(3,356,972)
		171,597,187	338,287,672
		84,634,411	880,625,605
Interest received		247,764,646	204,895,246
Interest paid		(160,921,428)	(134,989,835)
Income tax paid		(29,090,424)	(29,604,557)
Defined benefits paid		(589,890)	(557,758)
Net cash flow generated from operating activities		141,797,315	920,368,701
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(110,030,066)	(869,490,068)
Net investments in amortised cost securities		(2,102,821)	(1,662,339)
Dividend received		2,690,968	1,932,291
Investments in property and equipment and intangible assets		(21,364,158)	(14,031,672)
Disposals of property and equipment		1,645,655	172,003
Disposals of non-banking assets		513,181	1,000,000
Effect of translation of net investment in foreign branches		(289,617)	369,972
Net cash flow used in investing activities		(128,936,858)	(881,709,813)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(2,551,747)	(2,272,535)
Dividend paid		(13,690,956)	(13,693,798)
Net cash flow used in financing activities		(16,242,703)	(15,966,333)
(Decrease) / Increase in cash and cash equivalents during the period		(3,382,246)	22,692,555
Cash and cash equivalents at beginning of the period		184,591,826	159,770,329
Effect of exchange rate changes on opening cash and cash equivalents		271,236	(291,248)
		184,863,062	159,479,081
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		181,480,816	182,171,636

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

1. STATUS AND NATURE OF BUSINESS

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,544 (December 31, 2025: 1,533) branches in Pakistan including 583 (December 31, 2025: 302) Islamic banking branches, 1 branch (December 31, 2025: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2025: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and its registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

2. BASIS OF PRESENTATION

These unconsolidated condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023. These unconsolidated condensed interim financial statements represent the separate condensed interim financial statements of the Bank. The consolidated condensed interim financial statements of the Bank are being issued separately.

The financial results of the Islamic banking branches have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 41 to these unconsolidated condensed interim financial statements.

These unconsolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Bank operates and functional currency of the Bank in that environment as well.

2.1 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by the SBP and the SECP differ with the requirements of IFRS Accounting Standards or IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

- 2.1.2** The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40 'Investment Property' for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.
- 2.1.3** The Securities and Exchange Commission of Pakistan (SECP) vide SRO 56 (I) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust Structure.
- 2.1.4** The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred applicability of Islamic Financial Accounting Standard 3 'Profit & Loss Sharing on Deposits' (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities & Exchange Commission of Pakistan (SECP), vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). The standard will result in certain new disclosures in the financial statements of the Bank.
- 2.1.5** SBP through BPRD Circular Letter No. 01 of 2025 dated January 22, 2025 has clarified the followings:
- Revenue Recognition from Islamic Operations: Islamic Banking Institutions (IBIs) are allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue the existing accounting methodology on other Islamic products until issuance of further instruction in this regard.
 - Charity on Islamic Products: IBD Circular No. 02 of 2008 clearly states that the "Charity Fund shall not constitute income of the IBI". Hence, the treatment of charity should be in line with the existing practices as defined in SBP instructions and should not be recognized as income.
- 2.1.6** The Bank has applied the IFRS 9 Application Instructions issued by SBP through BPRD Circular No. 03 of 2022, which state the following:
- i. Credit exposure (in local currency) guaranteed by the Government and Government Securities are exempted from the application of ECL Framework.
 - ii. Until implementation of IFRS 9 has stabilized, Stage 3's provision to be made higher of IFRS 9 ECL or Prudential Regulation's requirement.
 - iii. The FIIs are advised to recognize income on impaired assets (loans classified under PRs i.e. OAEM and Stage 3 loans) on a receipt basis in accordance with the requirements of Prudential Regulations issued by SBP.
- 2.1.7** All Islamic products are governed by the product manual approved by the Shariah Board of the Bank. The related accounting and revenue recognition policies are outlined in note 4.19(c) of the unconsolidated financial statements as on December 31, 2025, respectively. In case of Ijarah and Murabaha, the Bank's accounting and revenue recognition policies are in line with the requirements of IFAS 1 and IFAS 2.
- 2.1.8** The disclosures made in these unconsolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited unconsolidated financial statements of the Bank for the year ended December 31, 2025.
- 2.1.9 Standards, interpretations and amendments to accounting standards that are effective in the current period**
- SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025 provided extension for the implementation of Effective Interest Rate (EIR) under IFRS 9 upto December 31, 2025. The Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9 with effect from January 01, 2026. The impact on opening equity has been detailed in note 3.1.

Except for the changes mentioned above, the Bank expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

2.1.10 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Bank's financial statements.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2025. The impact of implementation of existing accounting standards as mentioned in note 2.1.9 are summarized below.

3.1 Effective Interest Rate (EIR) - Transitional impact

With effect from January 01, 2026, the Bank has now implemented the Effective Interest Rate (EIR) under IFRS 9.

To account for the transition, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the information presented as of December 31, 2025 and for the nine months ended September 30, 2025 has not been restated.

The transition resulted in a decrease of Rs.535.634 million in financial assets and decrease of Rs. 564.76 million in financial liabilities where applicable, resulting in net increase of Rs 29.127 million in equity of the Bank as at January 01, 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires the management to exercise its judgment in the process of applying the Bank's accounting policies. Estimates, underlying assumptions and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the unconsolidated financial statements of the Bank for the year ended December 31, 2025.

5. BASIS OF MEASUREMENT

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Debt and equity securities at FVOCI;
- Certain operating fixed assets;
- Derivative financial instruments;
- Non-banking assets acquired in satisfaction of claims;
- Staff retirement and other benefits;

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2025.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
7 CASH AND BALANCES WITH TREASURY BANKS			
In hand			
Local currency		38,510,206	37,689,746
Foreign currencies		2,397,970	2,108,964
		40,908,176	39,798,710
With State Bank of Pakistan (SBP) in			
Local currency current accounts		96,193,770	90,933,638
Foreign currency current accounts		281,348	218,685
Foreign currency deposit accounts (non-remunerative)		5,283,186	7,029,689
Foreign currency deposit accounts (remunerative)		10,351,767	13,927,327
		112,110,071	112,109,339
With National Bank of Pakistan in			
Local currency current accounts		21,463,739	19,385,580
Prize Bonds		167,901	489,821
		174,649,887	171,783,450
Less: Credit loss allowance held against cash and balances			
with treasury banks		(1,206)	(1,619)
Cash and balances with treasury banks - net of credit loss allowance		174,648,681	171,781,831
8 BALANCES WITH OTHER BANKS			
Outside Pakistan			
In current accounts		3,767,372	11,901,094
In deposit accounts		3,528,141	1,183,336
		7,295,513	13,084,430
Less: Credit loss allowance held against balances with other banks		(2,792)	(5,390)
Balances with other banks - net of credit loss allowance		7,292,721	13,079,040
9 LENDINGS TO FINANCIAL INSTITUTIONS			
Call money lendings - local currency		2,100,000	-
Repurchase agreement lendings (Reverse Repo)		42,636,429	-
Certificates of investment		70,000	70,000
		44,806,429	70,000
Less: Credit loss allowance held against lendings to financial institutions	9.1	(70,009)	(70,000)
Lendings to financial institutions - net of credit loss allowance		44,736,420	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Rupees in '000				
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	44,636,429	-	-	-
Under performing - Stage 2	100,000	9	-	-
Non-performing - Stage 3	70,000	70,000	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	44,806,429	70,009	70,000	70,000
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	44,806,429	70,009	70,000	70,000

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026				(Audited) December 31, 2025			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in '000								
10 INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	5,043,102	-	(43,448)	4,999,654	12,023,927	-	53,071	12,076,998
Open Ended Mutual Funds	1,870,000	-	(181,050)	1,688,950	25,000	-	17,168	42,168
	6,913,102	-	(224,498)	6,688,604	12,048,927	-	70,239	12,119,166
FVOCI								
Federal Government Securities	2,057,526,323	(541,052)	(18,049,246)	2,038,936,025	1,966,807,561	(153,230)	20,724,549	1,987,378,880
Shares	26,253,770	-	19,348,061	45,601,831	12,670,738	-	19,245,638	31,916,376
Non Government Debt Securities	16,316,709	(668,339)	663,381	16,311,751	10,589,752	(663,573)	597,883	10,524,062
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
	2,100,098,572	(1,209,391)	1,962,196	2,100,851,377	1,990,069,821	(816,803)	40,568,070	2,029,821,088
Amortized cost								
Federal Government Securities	95,279,625	-	-	95,279,625	93,146,974	-	-	93,146,974
Non Government Debt Securities	240,605	(240,605)	-	-	255,520	(255,520)	-	-
	95,520,230	(240,605)	-	95,279,625	93,402,494	(255,520)	-	93,146,974
Subsidiaries	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000
Total Investments	2,204,531,904	(1,449,996)	1,737,698	2,204,819,606	2,097,521,242	(1,072,323)	40,638,309	2,137,087,228

(Un-audited) (Audited)
September 30, December 31,
2026 2025

Rupees in '000		
10.1.1 Investments given as collateral - at market value		
Market Treasury Bills	53,946,923	172,738,067
Pakistan Investment Bonds	362,968,605	361,244,737
GOP Ijarah Sukuks	101,050,000	-
Total Investments given as collateral	517,965,528	533,982,804
10.2 Credit loss allowance for diminution in value of investments		
10.2.1 Opening balance	1,072,323	2,714,497
Exchange adjustments	(1,315)	5,089
Charge / (reversals)		
Charge for the period / year	805,952	180,742
Reversals for the period / year	(426,964)	(1,059,586)
Reversal on disposals	-	(768,419)
	378,988	(1,647,263)
Closing Balance	1,449,996	1,072,323

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
Rupees in '000				
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	2,157,031,341	6,930	2,060,528,754	2,163
Underperforming - Stage 2	9,252,166	512,935	398,143	11,279
Non-performing - Stage 3	902,014	902,014	916,929	916,929
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	902,014	902,014	916,929	916,929
Total	2,167,185,521	1,421,879	2,061,843,826	930,371
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	2,177,741	28,117	8,955,981	141,952
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	2,169,363,262	1,449,996	2,070,799,807	1,072,323

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at September 30, 2026 amounted to Rs. 77,147 million (December 31, 2025: Rs. 79,423 million).

	September 30, 2026		December 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
10.4 Summary of financial position and performance of subsidiaries				
Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
Percentage holding	100%	100%	100%	100%
Assets	7,584,801	1,692,608	7,128,815	1,686,628
Liabilities	1,194,010	326,553	1,084,941	251,252

	September 30, 2026		September 30, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
Revenue	1,712,571	136,180	2,038,102	118,095
Profit / (Loss) after taxation	346,938	(68,459)	980,047	(46,506)
Total comprehensive income / (Loss)	346,938	(69,322)	980,047	(51,727)

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		Performing		Non Performing		Total	
Note		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Rupees in '000							
11	ADVANCES						
	Loans, cash credits, running finances, etc.	654,992,006	690,208,494	10,105,520	10,059,756	665,097,526	700,268,250
	Islamic financing and related assets	41.3 149,492,645	98,529,754	265,732	295,246	149,758,377	98,825,000
	Bills discounted and purchased	3,000,474	1,969,122	992,013	1,013,913	3,992,487	2,983,035
	Advances - gross	11.1 807,485,125	790,707,370	11,363,265	11,368,915	818,848,390	802,076,285
Credit loss allowance against advances							
	Stage 1	11.3 (318,301)	(359,028)	-		(318,301)	(359,028)
	Stage 2	11.3 (1,191,173)	(1,101,574)	-		(1,191,173)	(1,101,574)
	Stage 3	11.3 -	-	(10,559,102)	(10,939,135)	(10,559,102)	(10,939,135)
		(1,509,474)	(1,460,602)	(10,559,102)	(10,939,135)	(12,068,576)	(12,399,737)
	Advances - net of credit loss allowance	805,975,651	789,246,768	804,163	429,780	806,779,814	789,676,548

(Un-audited) September 30, 2026
(Audited) December 31, 2025

Rupees in '000

11.1 Particulars of advances (Gross)			
In local currency		811,578,798	773,831,421
In foreign currencies		7,269,592	28,244,864
		818,848,390	802,076,285

11.2 Advances include Rs. 11,363.265 million (December 31, 2025: Rs. 11,368.915 million) which have been placed under Stage 3 status as detailed below:

Category of Classification:	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Non Perform- ing Loans	Credit loss allowance	Non Perform- ing Loans	Credit loss allowance
	Rupees in '000			
Other Assets Especially Mentioned	17,564	8,158	24,996	13,294
Substandard - Stage 3	301,697	159,534	51,025	25,156
Doubtful - Stage 3	613,142	339,917	26,136	13,068
Loss - Stage 3	10,430,862	10,051,493	11,266,758	10,887,617
Total	11,363,265	10,559,102	11,368,915	10,939,135

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

11.3 Particulars of credit loss allowance against advances

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
Exchange adjustments	-	(217)	-	(217)	-	2,625	-	2,625
Charge for the period / year	707,800	293,341	95,306	1,096,447	577,609	544,080	294,940	1,416,629
Reversals for the period / year	(1,087,833)	(203,525)	(136,033)	(1,427,391)	(1,790,682)	(1,756,183)	(465,195)	(4,012,060)
	(380,033)	89,816	(40,727)	(330,944)	(1,213,073)	(1,212,103)	(170,255)	(2,595,431)
Amounts charged off	-	-	-	-	(41,514)	-	-	(41,514)
Closing balance	10,559,102	1,191,173	318,301	12,068,576	10,939,135	1,101,574	359,028	12,399,737

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
11.4 Advances - Particulars of credit loss allowance								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
New Advances	211,279	143,516	55,207	410,002	340,774	107,016	127,710	575,500
Advances derecognised or repaid	(992,309)	(110,198)	(71,650)	(1,174,157)	(1,447,740)	(404,582)	(165,549)	(2,017,871)
Transfer to stage 1	(1,563)	(38,536)	40,099	-	(54)	(167,176)	167,230	-
Transfer to stage 2	(93,961)	149,825	(55,864)	-	(384,402)	439,689	(55,287)	-
Transfer to stage 3	18,064	(17,751)	(313)	-	95,363	(95,215)	(148)	-
	(858,490)	126,856	(32,521)	(764,155)	(1,396,059)	(120,268)	73,956	(1,442,371)
Amounts written off / charged off	-	-	-	-	-	-	-	-
Changes in risk parameters	478,457	(37,257)	(8,206)	432,994	141,472	(1,089,210)	(244,211)	(1,191,949)
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	10,559,102	1,191,173	318,301	12,068,576	10,939,135	1,101,574	359,028	12,399,737

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
Rupees in '000				
11.5 Advances - Category of classification				
Domestic				
Performing - Stage 1	685,822,351	318,301	721,935,505	359,028
Underperforming - Stage 2	117,850,800	1,150,603	68,771,865	1,101,574
Non-Performing - Stage 3	11,363,265	10,559,102	11,368,915	10,939,135
Other Assets Especially Mentioned	17,564	8,158	24,996	13,294
Substandard	301,697	159,534	51,025	25,156
Doubtful	613,142	339,917	26,136	13,068
Loss	10,430,862	10,051,493	11,266,758	10,887,617
	815,036,416	12,028,006	802,076,285	12,399,737
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	3,811,974	40,570	-	-
Non-Performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	3,811,974	40,570	-	-
Total	818,848,390	12,068,576	802,076,285	12,399,737

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025	
Rupees in '000				
12	PROPERTY AND EQUIPMENT			
	Capital work-in-progress	12.1	13,784,613	9,439,734
	Property and equipment		137,103,068	128,661,736
			150,887,681	138,101,470
12.1	Capital work-in-progress			
	Civil works		9,689,336	6,683,649
	Advances to suppliers		4,095,277	2,756,085
			13,784,613	9,439,734

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	September 30, 2026	September 30, 2025
	Rupees in '000	
Capital work-in-progress	20,300,455	13,050,245
Property and equipment		
Freehold land	2,971,792	708,779
Leasehold land	23,308	1,423
Building on freehold land	2,049,441	5,019,236
Building on leasehold land	729,493	797,145
Furniture and fixture	476,987	556,353
Electrical office and computer equipment	6,470,200	6,108,117
Vehicles	1,968,783	330,146
Others-building improvements	1,262,241	910,108
	15,952,245	14,431,307
Total	36,252,700	27,481,552

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	September 30, 2026	September 30, 2025
	Rupees in '000	
Furniture and fixture	5,028	1,678
Electrical office and computer equipment	20,573	17,098
Vehicles	22,446	7,699
Freehold land	126,000	33,248
Leasehold land	164,500	-
Building on freehold land	26,929	-
Building on leasehold land	93,535	-
Others	1,776	-
Total	460,787	59,723

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Buildings	
	Rupees in '000	
13 RIGHT-OF-USE ASSETS		
At January 01, 2026		
Cost	20,161,469	17,201,971
Accumulated Depreciation	(11,380,179)	(9,414,230)
Net carrying amount at January 01, 2026	8,781,290	7,787,741
Additions during the period / year	2,480,454	3,302,888
Deletions during the period / year	(335,472)	(343,528)
Depreciation charge during the period / year	(1,593,487)	(1,965,949)
Exchange difference	(97)	138
Net carrying amount at September 30, 2026	9,332,688	8,781,290

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
14	INTANGIBLE ASSETS		
	Computer software	3,567,666	3,345,239
	CWIP Computer Software	1,513,148	1,134,507
	Advance paid for software upgradation	9,919	-
	Others	-	2,874
		5,090,733	4,482,620
14.1	Additions to intangible assets		
	The following additions are made to intangible assets during the period:		
	Directly purchased	1,204,971	1,154,185
	Total	1,204,971	1,154,185

14.2 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
15 OTHER ASSETS			
Income / Mark-up accrued in local currency		75,625,760	59,838,240
Income / Mark-up accrued in foreign currency		174,697	492,057
Financial assets due to subsidized loans		4,294,489	6,718,237
Advances, deposits, advance rent and other prepayments		6,248,041	5,462,975
Advance taxation (payments less provisions)		11,137,676	7,541,574
Non-banking assets acquired in satisfaction of claims		1,919,044	1,534,303
Branches adjustment account		6,867,108	-
Acceptances		11,031,072	9,269,379
Due from the employees' retirement benefit schemes			
Pension fund		9,976,190	9,215,841
Fraud and forgeries		496,147	497,935
Stationery and stamps in hand		1,641,229	1,526,304
Receivable from State Bank of Pakistan		13,923	8,280
Charges receivable		21,694	14,291
ATM / Point of Sale settlement account		-	5,166,223
Suspense Account		2,896	22
Others		974,021	727,636
		130,423,987	108,013,297
Less: Credit loss allowance held against other assets	15.1	(955,177)	(998,107)
Other assets (net of credit loss allowance)		129,468,810	107,015,190
Surplus on revaluation of non-banking assets			
acquired in satisfaction of claims		166,288	389,522
Other Assets - Total		129,635,098	107,404,712

15.1 Credit loss allowance held against other assets

Advances, deposits, advance rent and other prepayments	235,221	262,445
Provision against fraud and forgeries	395,605	397,393
Charges receivable	21,585	13,420
Credit loss allowance against acceptances	8,184	26,087
Others	294,582	298,762
	955,177	998,107

15.1.1 Movement in credit loss allowance held against other assets

Opening balance	998,107	1,147,776
Charge for the period / year	133,133	60,000
Reversals	(126,037)	(183,788)
Net charge/ (reversal)	7,096	(123,788)
Amounts written off	(50,026)	(25,881)
Closing balance	955,177	998,107

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

16 CONTINGENT ASSETS

There were no contingent assets of the Bank as at September 30, 2026 and December 31, 2025.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

17 BILLS PAYABLE

In Pakistan	12,196,195	13,834,259
Outside Pakistan	25,233	26,275
	<u>12,221,428</u>	<u>13,860,534</u>

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

18 BORROWINGS

Secured

Borrowings from State Bank of Pakistan		
Repurchase agreement borrowings	350,657,109	503,422,306
Under export refinance scheme	7,602,554	12,466,594
Under long term financing facility	15,755,003	19,450,998
Under financing scheme for renewable energy	3,793,440	4,351,345
Under temporary economic refinance scheme	6,525,917	7,583,283
Under refinance scheme for modernization of SMEs	7,776	10,110
Under Mudarabah Islamic finance facility	100,122,926	9,911,845
Under refinance scheme for SME Asaan Finance (SAAF)	4,601	9,843
Refinance and credit guarantee scheme for women entrepreneurs	11,528	17,740
Under refinance scheme for combating COVID-19	2,150	28,706
	<u>484,483,004</u>	<u>557,252,770</u>
Repurchase agreement borrowings from Financial Institutions	64,325,625	29,263,440
	<u>548,808,629</u>	<u>586,516,210</u>

Unsecured

Call borrowings	-	-
Overdrawn nostro accounts	464,584	4,818
Musharaka borrowing	24,060,000	57,100,000
Other borrowings	43,002	112,000
	<u>24,567,586</u>	<u>57,216,818</u>
	<u>573,376,215</u>	<u>643,733,028</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
19 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	866,079,442	31,858,124	897,937,566	808,890,068	54,579,291	863,469,359
Savings deposits	956,617,029	18,002,332	974,619,361	892,087,321	16,246,941	908,334,262
Term deposits	502,836,410	54,327,431	557,163,841	321,158,960	71,263,180	392,422,140
Others	54,889,441	139,390	55,028,831	51,408,574	132,619	51,541,193
	2,380,422,322	104,327,277	2,484,749,599	2,073,544,923	142,222,031	2,215,766,954
Financial Institutions						
Current deposits	27,406,663	652,778	28,059,441	17,038,954	808,147	17,847,101
Savings deposits	78,002,536	-	78,002,536	111,410,410	-	111,410,410
Term deposits	294,500	30,483	324,983	772,300	38,610	810,910
Others	48,843	-	48,843	23,475	-	23,475
	105,752,542	683,261	106,435,803	129,245,139	846,757	130,091,896
	2,486,174,864	105,010,538	2,591,185,402	2,202,790,062	143,068,788	2,345,858,850

- 19.1** This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,608,237 million for September 30, 2026 (December 31, 2025: Rs. 1,486,315 million).

	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025
	Rupees in '000	
20 LEASE LIABILITIES		
Outstanding amount at the start of the year	11,553,450	10,360,968
Additions during the period / year	2,480,455	3,302,888
Deletions during the period / year	(497,029)	(495,996)
Lease payments including interest	(2,551,747)	(3,044,380)
Interest expense	1,143,025	1,430,084
Exchange difference	(118)	(114)
Outstanding amount at the end of the period	12,128,036	11,553,450
20.1 Liabilities outstanding		
Not later than one year	404,865	388,964
Later than one year and upto five years	4,257,165	4,193,878
Five to ten years	5,899,717	5,098,602
Over ten years	1,566,289	1,872,006
Total at the end of the period / year	12,128,036	11,553,450

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
21 DEFERRED TAX LIABILITIES		
Deductible Temporary Differences on		
Workers welfare fund	4,836,172	4,326,784
Credit loss allowance against advances, off balance sheet etc.	2,064,231	1,564,017
Deficit on revaluation of investments	-	-
Right-of-use assets and related lease liabilities	1,834,099	1,738,020
Others	102,650	102,650
	8,837,152	7,731,471
Taxable Temporary Differences on		
Surplus on revaluation of property and equipment	(3,895,533)	(4,052,330)
Surplus on revaluation of non-banking assets	(1,548)	(14,599)
Surplus on revaluation of investments	(1,020,342)	(21,095,397)
Accelerated tax depreciation or amortization	(3,261,123)	(3,326,207)
Actuarial gains	(975,509)	(975,509)
	(9,154,055)	(29,464,042)
	(316,903)	(21,732,571)
	(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
22 OTHER LIABILITIES		
Mark-up / return / interest payable in local currency	38,647,828	18,349,602
Mark-up / return / interest payable in foreign currencies	681,657	494,162
Deferred grant on subsidized loans	1,875,909	2,352,630
Accrued expenses	2,633,550	3,441,905
Retention money payable	1,201,098	1,237,130
Deferred income	1,259,518	1,138,558
Unearned commission and income on bills discounted	388,412	604,692
Acceptances	11,031,072	9,269,379
Unclaimed dividends	602,222	552,231
Dividend payable	36,892	36,955
Branch adjustment account	-	10,420,374
Unrealized loss on forward foreign exchange contracts	499,709	211,930
Unrealized loss on forward foreign exchange swaps	814,799	988,141
Unrealized loss on forward government securities transactions	8,400	14,621
Provision for:		
Gratuity	401,073	401,073
Employees' medical benefits	1,670,602	1,615,684
Employees' compensated absences	1,413,038	1,333,408
Payable to defined contribution plan	132,239	89,516
Credit loss allowance against off-balance sheet obligations	22.1 505,696	406,977
Security deposits against lease	1,297,361	1,130,124
ATM / Point of Sale settlement account	5,945,409	-
Charity fund balance	1,349	170
Home Remittance Cell overdraft	83,789	115,252
With-holding tax payable	956,377	1,022,272
Sundry deposits	3,881,682	4,609,398
Workers welfare fund payable	9,300,331	8,320,740
Others	4,806,612	2,123,661
	90,076,624	70,280,585

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations		
Opening balance	406,977	493,983
Impact of adoption of IFRS 9	-	-
Charge for the period / year	98,719	-
Reversals for the period / year	-	(87,006)
	98,719	(87,006)
Closing balance	505,696	406,977

23 SHARE CAPITAL

23.1 Authorized capital

	(Un-audited) September 30, 2026	(Audited) December 31, 2025		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	No. of shares			Rupees in '000	
1,500,000,000	1,500,000,000		Ordinary shares of Rs.10/- each	15,000,000	15,000,000
23.2 Issued, subscribed and paid-up capital					
Fully paid-up Ordinary shares of Rs. 10/- each					
406,780,094	406,780,094		Fully paid in cash	4,067,801	4,067,801
720,745,186	720,745,186		Issued as bonus shares	7,207,452	7,207,452
1,127,525,280	1,127,525,280			11,275,253	11,275,253
9,148,550	9,148,550		18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486
8,400,000	8,400,000		8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000
1,145,073,830	1,145,073,830			11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2025: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
	Surplus / (deficit) arising on revaluation of:		
	Property and equipment	48,673,938	49,174,634
	Non-banking assets acquired in satisfaction of claims	166,287	389,522
	Securities measured at FVOCI - Debt	10.1 (17,385,865)	21,322,432
	Securities measured at FVOCI - Equity	10.1 19,348,061	19,245,638
		50,802,421	90,132,226
	Deferred tax on (surplus) / deficit on revaluation of:		
	Property and equipment	(3,895,533)	(4,052,330)
	Non-banking assets acquired in satisfaction of claims	(1,548)	(14,599)
	Securities measured at FVOCI - Debt	9,040,650	(11,087,665)
	Securities measured at FVOCI - Equity	(10,060,992)	(10,007,732)
		(4,917,423)	(25,162,326)
	Surplus on revaluation of assets - net of tax	45,884,998	64,969,900
25	CONTINGENCIES AND COMMITMENTS		
	Guarantees	25.1 91,711,130	73,189,471
	Commitments	25.2 626,763,708	484,404,646
	Other contingent liabilities	25.3 6,653,991	6,567,068
		725,128,829	564,161,185
25.1	Guarantees		
	Financial guarantees	8,913,470	10,034,456
	Performance guarantees	14,763,757	16,557,967
	Other guarantees	68,033,903	46,597,048
		91,711,130	73,189,471
25.2	Commitments		
	Documentary credits and short term trade related transactions:		
	letters of credit	123,718,285	131,880,085
	Commitments in respect of:		
	forward foreign exchange contracts	25.2.1 104,384,640	77,936,002
	foreign exchange swaps	25.2.2 273,762,185	262,504,698
	forward government securities transactions	25.2.3 113,083,852	1,119,704
	operating leases	25.2.4 316,280	225,366
	Commitments for acquisition of:		
	property and equipment	10,785,784	8,984,545
	intangible assets	712,682	1,754,246
		626,763,708	484,404,646
25.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase	65,283,170	51,405,793
	Sale	39,101,470	26,530,209
		104,384,640	77,936,002

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

25.2.2 Commitments in respect of foreign exchange swaps

Purchase	158,637,511	164,254,653
Sale	115,124,674	98,250,045
	<u>273,762,185</u>	<u>262,504,698</u>

25.2.3 Commitments in respect of forward government securities transactions

Purchase	56,766,876	58,017
Sale	56,316,976	1,061,687
	<u>113,083,852</u>	<u>1,119,704</u>

25.2.4 Commitments in respect of operating leases

Not later than one year	120,990	74,926
Later than one year and not later than five years	185,238	144,803
Later than five years	10,052	5,637
	<u>316,280</u>	<u>225,366</u>

25.3 Other contingent liabilities

25.3.1 Claims against the Bank not acknowledged as debt	6,653,991	6,567,068
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25.3.2 The income tax assessments of the Bank have been finalized upto and including tax year 2025 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2025 income tax authorities made certain add backs with aggregate tax impact of Rs. 43,455 million (2025: 39,712 million). As a result of appeals filed by the Bank before appellate authorities, most of the add backs have been deleted. However, the Bank and Tax Department are in appeals/references before higher forums against unfavorable decisions. Pending finalization of appeals/references no provision has been made by the Bank on aggregate sum of Rs. 43,455 million (2025: 39,712 million). The management is confident that the outcome of these appeals/references will be in favor of the Bank.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,029 million (2025: 2,029 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,029 million (2025: 2,029 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2025: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2025: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 8, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

15.01.2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive action against the Bank. Moreover, on 04.01.2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. The High Court, vide order dated 24.02.2025, has dismissed the CPs of all the banks but by passing a mechanical order and without adjudicating the case on the merits. Against the said order, the banks, including ABL, have filed appeals before the Supreme Court of Pakistan. Based on merits of the appeals, the management is confident that these appeals shall be decided in favour of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual unconsolidated financial statements as at December 31, 2025.

	Nine Months Ended		Quarter Ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026
		2026	2025	2026
		Rupees in '000		
27 MARK-UP / RETURN / INTEREST EARNED				
On:				
Loans and advances		55,937,329	64,748,517	18,339,385
Investments		202,408,585	153,567,118	70,203,781
Lendings to financial institutions		1,750,546	2,825,845	619,139
Balances with banks		716,953	608,469	152,192
		<u>260,813,413</u>	<u>221,749,949</u>	<u>89,314,497</u>
				<u>78,163,877</u>
27.1 Interest income (calculated using effective interest rate method)				
Financial assets measured at amortized cost		12,726,116	13,682,696	4,883,967
Financial assets measured at FVOCI		191,417,852	139,257,092	66,690,590
Financial assets measured at FVTPL		373,297	1,140,676	120,436
Financial assets measured at cost		56,296,148	67,669,485	17,619,504
		<u>260,813,413</u>	<u>221,749,949</u>	<u>89,314,497</u>
				<u>78,163,877</u>
28 MARK-UP / RETURN / INTEREST EXPENSED				
On:				
Deposits		106,468,457	95,530,181	39,775,796
Borrowings		69,856,926	43,519,496	21,096,691
Cost of foreign currency swaps against				
foreign currency deposits		3,462,020	3,059,218	1,239,881
Interest expense on lease liability		1,143,025	1,054,629	388,568
		<u>180,930,428</u>	<u>143,163,524</u>	<u>62,500,936</u>
				<u>51,231,655</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		Rupees in '000			
29	FEE AND COMMISSION INCOME				
	Branch banking customer fees	2,214,933	2,075,925	776,471	694,893
	Consumer finance related fees	19,350	24,680	7,619	8,028
	Card related fees (debit and credit cards)	7,452,005	6,500,423	2,467,976	2,321,192
	Credit related fees	21,247	18,224	9,018	7,329
	Investment banking fees	382,307	657,882	(7,962)	140,831
	Commission on trade	431,302	410,594	167,986	135,770
	Commission on guarantees	175,043	135,310	52,032	39,269
	Acquiring business	768,620	406,338	284,431	171,785
	Commission on cash management	248,340	281,699	70,944	94,674
	Commission on remittances including home remittances	613,844	1,269,252	166,046	436,577
	Commission on bancassurance	5,074	2,766	2,038	696
		12,332,065	11,783,093	3,996,599	4,051,044

30 GAIN / (LOSS) ON SECURITIES					
Realised	30.1	1,945,957	2,604,025	1,486,526	1,008,963
Unrealised - measured at FVTPL		(154,769)	(13,012)	(86,721)	(116,597)
Unrealised - forward government securities		6,221	(41,443)	(92,475)	(29,638)
		<u>1,797,409</u>	<u>2,549,570</u>	<u>1,307,330</u>	<u>862,728</u>

	Note	Nine Months Ended		Quarter Ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Rupees in '000					
30.1 Realised gain / (loss) on:					
Federal government securities		1,945,957	2,604,025	1,486,526	1,008,963
Shares		-	-	-	-
		1,945,957	2,604,025	1,486,526	1,008,963

30.1.1 Composition of gain / (loss) on securities - realized					
Net gain on securities measured at FVTPL		(162,802)	264,014	(130,232)	(1,205,112)
Net gain on securities measured at FVOCI		2,108,759	2,340,011	1,616,758	2,214,075
		<u>1,945,957</u>	<u>2,604,025</u>	<u>1,486,526</u>	<u>1,008,963</u>

31 OTHER INCOME					
Rent on property		54,780	43,258	17,876	16,157
Gain on sale of property and equipment and non-banking assets		1,329,833	290,898	159,419	30,118
Gain on derecognition of right-of-use assets		161,556	60,651	20,846	22,202
Other assets disposal		60,634	92,350	33,242	23,075
Recovery of written off mark-up and charges		35,225	6,426	18,815	4,616
Fee for attending Board meetings		735	894	120	253
Income from data centre hosting service		13,287	13,287	4,429	4,429
Gain on sale of islamic financing and related assets		10,447	7,568	3,959	3,034
		<u>1,666,497</u>	<u>515,332</u>	<u>258,706</u>	<u>103,884</u>

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees in '000			
32 OPERATING EXPENSES				
Total compensation expense	19,780,992	17,712,106	6,750,267	6,136,659
Property expense:				
Rent and taxes	377,628	416,788	100,947	179,861
Insurance	96,118	92,741	37,369	28,898
Utilities cost	2,276,200	2,044,083	1,011,041	884,092
Security (including guards)	1,611,365	1,570,615	502,001	523,889
Repair and maintenance (including janitorial charges)	1,882,926	1,536,164	743,755	565,918
Depreciation on right-of-use assets	1,593,487	1,454,359	535,909	503,134
Depreciation on property and equipment	4,685,930	3,946,698	1,612,694	1,406,369
	12,523,654	11,061,448	4,543,716	4,092,161
Information technology expenses:				
Software maintenance	2,174,692	2,023,248	763,626	816,103
Hardware maintenance	447,782	368,875	238,588	126,974
Depreciation	1,854,743	1,738,970	665,961	606,650
Amortization	603,886	508,173	214,957	182,494
Network charges	829,178	663,192	272,170	124,836
Others	95,105	2,860	87,158	1,425
	6,005,386	5,305,318	2,242,460	1,858,482
Other operating expenses:				
Directors' fees and allowances	85,300	64,367	27,336	21,550
Fees and allowances to Shariah Board	8,193	7,218	2,449	2,112
Legal and professional charges	255,116	223,106	107,849	78,281
Outsourced service cost	1,451,260	1,391,843	488,385	478,491
Travelling and conveyance	382,994	343,379	151,717	118,645
NIFT clearing charges	211,093	198,056	70,709	69,578
Depreciation	509,453	347,094	207,111	120,615
Training and development	219,085	188,261	115,773	87,615
Postage and courier charges	204,513	188,875	73,056	73,347
Communication	1,386,505	1,326,552	475,564	421,368
Stationery and printing	492,028	543,226	163,328	182,147
Marketing, advertisement and publicity	4,066,016	3,015,372	1,708,470	759,707
Donations	108,579	122,292	17,985	50,564
Auditors remuneration	32,388	28,618	10,635	9,521
Brokerage expenses	62,563	121,189	19,367	42,274
Card related expenses	3,262,734	2,560,957	1,186,212	1,035,207
CNIC verification	274,917	215,865	83,900	74,252
Entertainment	396,071	323,979	145,855	115,449
Clearing and settlement	123,291	141,049	38,331	36,075
Insurance	1,932,075	1,761,366	655,568	584,478
Cash in transit service charges	397,883	364,989	120,262	112,403
Others	111,546	297,370	29,433	111,354
	15,973,603	13,775,023	5,899,295	4,585,033
	54,283,635	47,853,895	19,435,738	16,672,335

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

Note	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Rupees in '000				
33 OTHER CHARGES				
Penalties imposed by State Bank of Pakistan	84,159	96,109	70,705	22,769
Education cess	135,000	37,501	45,000	12,500
Depreciation - non-banking assets	15,028	15,929	4,954	6,267
Others	150,003	150,003	50,001	50,001
Other assets written off	2,712	8	53	3
	386,902	299,550	170,713	91,540
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET				
Credit loss allowance against lendings to financial institutions	9	(24)	(69)	(84)
Credit loss allowance against cash and bank balances	(413)	(1,845,672)	(281)	(255,822)
Credit loss allowance against nostro accounts	(2,543)	(2,666)	1,053	579
Credit loss allowance for diminution in value of investments	10.2.1	378,988	(357,786)	(136,824)
Credit loss allowance against loans & advances	11.3	(330,944)	(404,089)	(588,452)
Credit loss allowance against other assets	15.1.1	7,096	(3,784)	18,575
Credit loss allowance against off-balance sheet obligations	22.1	98,719	(39,514)	(54,382)
		150,912	(4,282,621)	(796,979)
Recovery of written off bad debts		(65,825)	(21,049)	(42,265)
		85,087	(4,303,670)	(839,244)

35 TAXATION

Current - for the period	35.1	25,469,375	27,598,825	7,654,194	8,826,441
- for prior year		-	1,614,975	-	-
		25,469,375	29,213,800	7,654,194	8,826,441
Deferred - current		(1,340,612)	(273,381)	142,402	601,277
		24,128,763	28,940,419	7,796,596	9,427,718

35.1 This also includes proportionate super tax on high earning persons of Rs. 4,897.957 million (September 30, 2025: Rs. 5,207.326 million).

	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Rupees in '000				
36 EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after taxation	23,052,280	25,874,294	7,338,890	8,417,482
Number of Shares				
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830	1,145,073,830	1,145,073,830
Rupees				
Earnings per share - basic and diluted	20.13	22.60	6.41	7.35
There is no dilution effect on basic earnings per share.				

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

37.2 Level 3 fair valuation of unlisted equity securities

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.188 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

(Un-audited)					
September 30, 2026					
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,042,622,971	-	2,042,622,971	-	2,042,622,971
Shares - Listed	43,060,094	43,060,094	-	-	43,060,094
Shares - Unlisted	2,543,508	-	-	2,543,508	2,543,508
Non-Government Debt Securities	14,414,292	-	14,414,292	-	14,414,292
Financial assets - disclosed but not measured at fair value					
Investments	102,178,741	-	-	-	-
Cash and balances with treasury banks	174,648,681	-	-	-	-
Balances with other banks	7,292,721	-	-	-	-
Lendings	44,736,420	-	-	-	-
Advances	806,779,814	-	-	-	-
Other assets	98,781,851	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	108,101,995	-	108,101,995	-	108,101,995
Non-banking assets	2,085,332	-	2,085,332	-	2,085,332
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	104,384,640	-	104,384,640	-	104,384,640
Forward foreign exchange swaps	273,762,185	-	273,762,185	-	273,762,185
Forward government securities transactions	113,083,852	-	113,083,852	-	113,083,852

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Audited)				
	December 31, 2025				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,998,748,612	-	1,998,748,612	-	1,998,748,612
Shares - Listed	29,178,844	29,178,844	-	-	29,178,844
Shares - Unlisted	2,739,302	-	-	2,739,302	2,739,302
Non-Government Debt Securities	6,604,821	-	6,604,821	-	6,604,821
Financial assets - disclosed but not measured at fair value					
Investments (Federal government securities, unlisted ordinary shares, term certificates, sukuks, subsidiaries, Bai muajjal)	99,815,649	-	-	-	-
Cash and balances with treasury banks	171,781,831	-	-	-	-
Balances with other banks	13,079,040	-	-	-	-
Lendings	-	-	-	-	-
Advances	789,676,548	-	-	-	-
Other assets	81,996,638	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	103,930,633	-	103,930,633	-	103,930,633
Non-banking assets	1,923,825	-	1,923,825	-	1,923,825
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	77,936,002	-	77,936,002	-	77,936,002
Forward foreign exchange swaps	262,504,698	-	262,504,698	-	262,504,698
Forward government securities transactions	1,119,704	-	1,119,704	-	1,119,704

37.3 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2025	2,739,302
Impact of adoption of IFRS 9	-
Balance as at January 01, 2026	2,739,302
Sale during the year	-
Net changes in Fair value - included in OCI	(195,794)
Balance as at September 30, 2026	2,543,508

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

September 30, 2026 (Un-audited)						
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
Rupees in '000						
38 SEGMENT INFORMATION						
38.1 Segment Details with respect to Business Activities						
Profit & Loss						
Net mark-up/return/profit	41,465,640	(97,998,290)	123,129,764	10,719,279	2,566,592	79,882,985
Inter segment revenue - net	(39,772,201)	168,648,593	(118,263,975)	-	(10,612,417)	-
Non mark-up / return / interest income	3,983,560	8,456,735	6,447,646	1,555,682	2,589,650	23,033,273
Total Income	5,676,999	79,107,038	11,313,435	12,274,961	(5,456,175)	102,916,258
Segment direct expenses	1,960,863	21,153,381	322,240	5,511,118	26,702,526	55,650,128
Total expenses	1,960,863	21,153,381	322,240	5,511,118	26,702,526	55,650,128
Credit loss allowance	625,929	(136,319)	(419)	107,745	(511,849)	85,087
Profit before tax	3,090,207	58,089,976	10,991,614	6,656,098	(31,646,852)	47,181,043
Statement of Financial Position						
Cash & Bank balances	4,882,787	39,270,333	96,062,679	33,876,798	7,848,805	181,941,402
Investments	70,866,938	-	1,713,704,553	417,102,821	3,145,294	2,204,819,606
Net inter segment lending	(657,024,242)	2,094,930,595	(1,538,480,751)	(41,141,381)	141,715,779	-
Lendings to financial institutions	-	-	102,736,429	-	(58,000,009)	44,736,420
Advances - performing	616,472,290	31,287,112	-	149,492,645	10,233,078	807,485,125
Advances - non-performing	1,276,768	141,083	-	265,732	9,679,682	11,363,265
Credit loss allowance against advances	(2,188,938)	(365,357)	-	(416,786)	(9,097,495)	(12,068,576)
Advances - net	615,560,120	31,062,838	-	149,341,591	10,815,265	806,779,814
Operating fixed assets	78,442	79,479,621	52,152	24,140,959	61,559,928	165,311,102
Others	(4,847,953)	6,652,759	42,467,530	20,498,999	64,863,763	129,635,098
Total Assets	29,516,092	2,251,396,146	416,542,592	603,819,787	231,948,825	3,533,223,442
Borrowings	29,895,342	2,028,550	415,488,860	183,946,685	(57,983,222)	573,376,215
Deposits & other accounts	2,009	2,205,761,984	-	374,292,573	11,128,836	2,591,185,402
Others	(381,259)	43,605,612	1,053,732	10,429,639	60,035,267	114,742,991
Total liabilities	29,516,092	2,251,396,146	416,542,592	568,668,897	13,180,881	3,279,304,608
Equity / Reserves	-	-	-	35,150,890	218,767,944	253,918,834
Total Equity and liabilities	29,516,092	2,251,396,146	416,542,592	603,819,787	231,948,825	3,533,223,442
Contingencies and commitments	161,089,717	36,542,294	491,230,677	17,747,722	18,518,419	725,128,829

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

September 30, 2025 (Un-audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
Rupees in '000						
Profit & Loss						
Net mark-up/return/profit	59,685,477	(89,632,917)	99,721,635	7,625,917	1,186,313	78,586,425
Inter segment revenue - net	(54,051,653)	152,503,122	(88,888,261)	-	(9,563,208)	-
Non mark-up / return / interest income	4,592,242	8,349,534	6,503,500	813,323	915,758	21,174,357
Total Income	10,226,066	71,219,739	17,336,874	8,439,240	(7,461,137)	99,760,782
Segment direct expenses	1,571,980	19,388,293	318,860	2,740,156	25,230,450	49,249,739
Total expenses	1,571,980	19,388,293	318,860	2,740,156	25,230,450	49,249,739
Credit loss allowance	(646,600)	73,361	(1,855,697)	306,999	(2,181,733)	(4,303,670)
Profit before tax	9,300,686	51,758,085	18,873,711	5,392,085	(30,509,854)	54,814,713

December 31, 2025 (Audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Others	Total
Rupees in '000						
Statement of Financial Position						
Cash & Bank balances	10,791,595	45,900,258	102,839,174	16,576,590	8,753,254	184,860,871
Investments	49,441,721	-	1,856,251,670	229,372,766	2,021,071	2,137,087,228
Net inter segment lending	(660,124,302)	1,995,148,829	(1,489,870,449)	(19,478,461)	174,324,383	-
Lendings to financial institutions	-	-	21,700,000	-	(21,700,000)	-
Advances - performing	646,804,348	38,737,612	-	98,539,700	6,625,710	790,707,370
Advances - non-performing	674,654	148,937	-	285,300	10,260,024	11,368,915
Credit loss allowance against advances	(1,952,523)	(469,285)	-	(300,603)	(9,677,326)	(12,399,737)
Advances - net	645,526,479	38,417,264	-	98,524,397	7,208,408	789,676,548
Operating fixed assets, right of use and intangible assets	243,160	83,192,742	65,085	10,314,565	57,549,828	151,365,380
Others	(4,230,468)	3,138,028	46,411,486	6,136,813	55,948,853	107,404,712
Total Assets	41,648,185	2,165,797,121	537,396,966	341,446,670	284,105,797	3,370,394,739
Borrowings	40,954,236	2,130,890	532,690,561	89,545,341	(21,588,000)	643,733,028
Deposits & other accounts	2,170	2,127,364,542	-	212,557,025	5,935,113	2,345,858,850
Others	691,779	36,301,689	4,706,405	6,542,675	69,184,592	117,427,140
Total liabilities	41,648,185	2,165,797,121	537,396,966	308,645,041	53,531,705	3,107,019,018
Equity / Reserves	-	-	-	32,801,629	230,574,092	263,375,721
Total Equity and liabilities	41,648,185	2,165,797,121	537,396,966	341,446,670	284,105,797	3,370,394,739
Contingencies and commitments	164,088,716	22,345,113	341,560,404	18,586,046	17,580,906	564,161,185

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

The Bank has related party relationships with its parent, subsidiaries, companies with common directorship, directors, employee benefit plans and key management personnel including their associates.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	(Un-audited)					(Audited)						
	September 30, 2026					December 31, 2025						
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
	Rupees in '000											
Balances with other banks	-	-	-	-	-	-	-	-	-	-	-	-
Lendings to financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance	-	-	-	2,000,000	-	42,168	-	-	-	1,500,000	-	25,000
Investment made during the period/year	-	-	-	-	-	500,000	-	-	-	500,000	-	-
Investment redeemed/disposed off during the period/year	-	-	-	-	-	-	-	-	-	-	-	-
(Deficit) / Surplus	-	-	-	-	-	(64,418)	-	-	-	-	-	17,168
Closing balance	-	-	-	2,000,000	-	477,750	-	-	-	2,000,000	-	42,168
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance	-	169,870	385,803	-	2,697,595	1,167,356	-	144,372	337,985	-	22,288	76,741
Addition during the period/year	-	94,340	98,078	-	475,494	10,171	-	140,130	225,668	-	76,979,301	1,178,390
Repaid during the period/year	-	(118,687)	(79,895)	-	(2,697,595)	(135,240)	-	(114,632)	(177,850)	-	(74,303,994)	(87,775)
Closing balance	-	145,523	403,986	-	475,494	1,042,287	-	169,870	385,803	-	2,697,595	1,167,356
Credit loss allowance held against advances	-	23	43	-	-	122	-	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026					(Audited) December 31, 2025				
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries
	Rupees in '000									
Other Assets										
Interest / mark-up accrued	-	34,158	105,222	-	3,817	27,566	-	30,492	99,055	-
Receivable from staff retirement fund	-	-	-	-	-	9,389,122	-	-	-	88,022
Other receivable	-	-	-	322,324	-	-	-	-	-	-
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	243,222
Borrowings	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts										
Opening balance	2,470	56,427	127,898	996,780	24,752	50,421,231	2,417	73,275	57,179	329,811
Received during the period/year	28,312,675	4,029,034	1,723,414	40,156,257	10,802,935	440,113,029	30,728,478	4,644,165	1,782,169	47,222,886
Withdrawn during the period/year	(28,311,080)	(3,956,717)	(1,699,491)	(40,600,792)	(8,392,668)	(484,073,965)	(30,728,425)	(4,681,013)	(1,711,450)	(46,555,917)
Closing balance	4,065	128,744	151,821	532,245	2,535,022	6,460,295	2,470	56,427	127,898	996,780
Other Liabilities										
Interest / mark-up payable	-	-	1,189	56	30,597	871	-	-	-	-
Contingencies and Commitments										
Other contingencies	-	-	-	-	104,657	-	-	-	-	25,476

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

39.1 RELATED PARTY TRANSACTIONS

	September 30, 2026						September 30, 2025					
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Other related parties
	Rupees in '000											
Income												
Mark-up/return/interest earned	-	5,422	18,168	-	57,469	107,453	-	8,764	13,396	-	2,980	21,113
Fee and commission income	1	281	115	27,990	349	1,556	-	364	119	28,367	402	1,632
Dividend income	-	-	-	-	-	922	-	-	-	-	-	2,955
Net (loss) / gain on sale of securities	-	-	26	-	-	9,892	-	-	409	10	-	303
Rental income	-	-	-	53,700	-	-	-	-	-	42,692	-	-
Other Income**	-	17	10	14,484	-	18	-	15	16	15,046	16	16
Expense												
Mark-up/return/interest paid	2,992	6,229	3,983	28,016	3,221	770,747	661	4,211	6,070	26,979	113	942,754
Directors meeting fee	-	79,200	-	-	-	-	-	60,600	-	-	-	-
Remuneration	-	295,090	747,912	-	-	-	-	221,010	669,864	-	-	-
Charge for defined benefit plans	-	10,041	35,081	-	-	-	-	10,288	33,033	-	-	-
Contribution to defined contribution plan	-	-	7,862	-	-	-	-	5,623	11,792	-	-	-
Other expenses	-	6,100	0	-	-	-	-	1,474	4,231	200	32,000	-
Rent expense****	-	-	-	-	20,327	-	-	-	-	-	18,498	-
Charge in respect of staff retirement benefit funds	-	-	-	-	-	81,425	-	-	-	-	-	32,720
Insurance premium paid	-	381	1,128	-	-	-	-	317	948	-	-	-
Others Transaction												
Purchase of Government securities	-	-	52,263	-	-	128,073	-	-	277,935	49,992	-	60,735
Sale of Government securities	-	-	51,233	500,409	-	1,506,363	-	-	230,027	599,789	-	1,695,555
Purchase of foreign currencies	-	-	-	-	-	-	-	36,970	58,490	-	-	115,478
Sale of foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of the period are included in note 23 to these unconsolidated financial statements.

* Associated companies are as per IAS 24 'Related Party Disclosures'.

**Other income includes income from data hosting services provided to ABL AMC at agreed terms.

***Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.

'During the period ended September 30, 2026, certain moveable assets were disposed off for Rs. 745,185 to the Key Management Personnel of the Bank.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	184,380,961	181,310,240
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	184,380,961	181,310,240
Eligible Tier 2 Capital	38,095,641	63,378,254
Total Eligible Capital (Tier 1 + Tier 2)	222,476,602	244,688,494
Risk Weighted Assets (RWAs):		
Credit Risk	552,497,199	501,237,354
Market Risk	123,613,161	125,948,126
Operational Risk	254,982,558	254,982,558
Total	931,092,918	882,168,038
Common Equity Tier 1 Capital Adequacy ratio	19.80%	20.55%
Tier 1 Capital Adequacy Ratio	19.80%	20.55%
Total Capital Adequacy Ratio	23.89%	27.74%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	184,380,961	181,310,240
Total Exposures	3,865,287,847	3,481,767,460
Leverage Ratio	4.77%	5.21%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,455,540,047	1,181,290,121
Total Net Cash Outflow	641,963,407	530,501,164
Liquidity Coverage Ratio	226.73%	222.67%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	2,174,054,127	2,037,551,994
Total Required Stable Funding	1,295,955,896	1,288,644,924
Net Stable Funding Ratio	167.76%	158.12%

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

41. ISLAMIC BANKING BUSINESS

The Bank is operating with 583 (December 31, 2025: 302 and September 30, 2025: 286) Islamic Banking Branches and 267 (December 31, 2025: 396 and September 30, 2025: 347) Islamic Banking Windows at the end of the period.

		(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
ASSETS			
Cash and balances with treasury banks		32,814,120	15,988,087
Balances with other banks		1,062,678	588,503
Due from financial institutions	41.1	-	-
Investments	41.2	417,102,821	229,372,766
Islamic financing and related assets - net	41.3	149,341,591	98,524,397
Property and equipment		21,616,606	8,935,105
Right-of-use assets		2,524,353	1,379,460
Intangible assets		-	-
Due from Head Office		-	-
Other assets		20,498,999	6,136,813
Total assets		644,961,168	360,925,131
LIABILITIES			
Bills payable		3,235,305	1,051,500
Due to financial institutions		183,946,685	89,545,341
Deposits and other accounts	41.4	374,292,573	212,557,025
Due to Head Office		41,141,381	19,478,461
Lease liabilities		3,150,335	2,413,892
Subordinated debt		-	-
Other liabilities		4,043,999	3,077,283
Total liabilities		609,810,278	328,123,502
NET ASSETS		35,150,890	32,801,629
REPRESENTED BY			
Islamic Banking Fund		4,100,000	4,100,000
Reserves		-	-
(Deficit)/ Surplus on revaluation of assets		(2,657,528)	1,649,309
Unappropriated profit	41.8	33,708,418	27,052,320
		35,150,890	32,801,629
CONTINGENCIES AND COMMITMENTS	41.5		

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

Note September 30, 2026 September 30, 2025

Rupees in '000

The profit and loss account of the Bank's Islamic banking branches for the period ended September 30, 2026 is as follows:

Profit / return earned	41.6	37,346,675	13,439,507
Profit / return expensed	41.7	26,627,396	5,813,590
Net Profit / return		10,719,279	7,625,917
OTHER INCOME			
Fee and commission income		1,419,083	711,000
Dividend income		-	-
Foreign exchange income		126,126	94,754
Gain / (loss) on securities		-	-
Other income		10,473	7,569
Total other income		1,555,682	813,323
Total income		12,274,961	8,439,240
OTHER EXPENSES			
Operating expenses		5,508,905	2,739,716
Workers Welfare Fund		-	-
Other charges		2,213	440
Total other expenses		5,511,118	2,740,156
Profit before credit loss allowance		6,763,843	5,699,084
Credit loss allowance and write offs - net		107,745	306,999
PROFIT BEFORE TAXATION		6,656,098	5,392,085
Taxation		-	-
PROFIT AFTER TAXATION		6,656,098	5,392,085

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
Rupees in '000						
41.1 Due from Financial Institutions						
Secured						
Unsecured						
Bai Muajjal Receivable from other Financial Institutions	-	-	-	-	-	-
Bai Muajjal Receivable from State Bank of Pakistan	-	-	-	-	-	-
Musharakah Lending	-	-	-	-	-	-
	-	-	-	-	-	-
Less: Credit loss allowance						
Stage 1	-	-	-	-	-	-
Stage 2	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-
	-	-	-	-	-	-
Due from financial institutions - net of credit loss allowance	-	-	-	-	-	-

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
Rupees in '000								
41.2 Investments by Segments								
Debt Instruments								
Classified at FVOCI								
Federal Government Securities:								
-Ijarah Sukuks	416,098,201	-	(3,324,713)	412,773,488	225,482,020	-	920,598	226,402,618
-Islamic Naya Pakistan Certificate	1,312,707	(16,311)	23,802	1,320,198	707,267	(11,279)	11,278	707,266
Non Government Debt Securities	3,005,339	(641,227)	645,023	3,009,135	2,255,338	(640,545)	648,089	2,262,882
Total Investments	420,416,247	(657,538)	(2,655,888)	417,102,821	228,444,625	(651,824)	1,579,965	229,372,766

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Rupees in '000								
41.2.1 Particulars of credit loss allowance								
Federal Government securities	-	16,311	-	16,311	-	11,278	-	11,278
Non Government debt securities	888	-	640,339	641,227	207	-	640,339	640,546
	888	16,311	640,339	657,538	207	11,278	640,339	651,824

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
41.3 Islamic financing and related assets		
Ijarah Financing	38,901,515	28,047,852
Advance Against Ijarah	-	94,606
Murabaha Financing	546,566	326,377
Advance Against Murabaha	-	8,000
Diminishing Musharakah	55,898,408	13,887,956
Advance Against Diminishing Musharakah	8,452,168	8,779,601
Business Musharakah Financing	5,644,705	6,522,520
Business Musharakah - Islamic Export Re-Finance	2,965,000	1,950,000
Istisna - Financing Under Islamic Export Re-Finance	1,700,000	-
Istisna Inventory	999,900	-
Advance Against Istisna	-	1,069,000
Musawamah Financing	144,248	29,873
Inventory Against Musawamah	-	14,991
Salam Financing	28,019	-
Advance Against Salam	-	4,750
Bai Muajjal Financing	32,455,450	36,715,965
Ijarah Financing - Staff	1,287,617	937,776
Diminishing Musharakah Financing - Staff	734,781	308,996
Advance Against Ijarah - Staff	-	48,225
Advance Against Diminishing Musharakah - Staff	-	78,512
Gross Islamic financing and related assets	149,758,377	98,825,000
Less: Credit loss allowance against Islamic financings		
- Stage 1	42,517	20,511
- Stage 2	108,537	2,829
- Stage 3	265,732	277,263
	416,786	300,603
Islamic financing and related assets - net of credit loss allowance	149,341,591	98,524,397
41.4 Deposits		
Customers		
Current deposits	219,691,001	88,988,888
Savings deposits	69,239,831	59,189,549
Term deposits	3,449,091	2,169,351
Other deposits	10,752,570	3,954,523
	303,132,493	154,302,311
Financial Institutions		
Current deposits	5,521,228	360,079
Savings deposits	65,638,852	57,894,635
Term deposits	-	-
Other deposits	-	-
	71,160,080	58,254,714
	374,292,573	212,557,025

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
41.5 Contingencies and Commitments		
-Guarantees	3,886,761	5,817,227
-Commitments	13,860,961	9,905,137
-Other contingencies	-	2,863,682
	17,747,722	18,586,046

	September 30, 2026	September 30, 2025
	Rupees in '000	
41.6 Profit / Return Earned on Financing, Investments and Placement		
Profit earned on:		
Financing	10,503,758	2,543,315
Investments	25,584,781	10,534,641
Placements	1,258,136	361,551
	37,346,675	13,439,507

41.7 Profit on Deposits and other Dues Expensed		
Deposits and other accounts	7,045,386	4,387,510
Due to Financial Institutions	19,242,476	1,235,853
Other Expenses (IFRS-16)	339,534	190,227
	26,627,396	5,813,590

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
41.8 Islamic banking business unappropriated profit		
Opening Balance	27,052,320	19,165,434
Add: Islamic Banking profit for the period	6,656,098	7,886,886
Less: Taxation	-	-
Less: Reserves	-	-
Less: Transferred / Remitted to Head Office	-	-
Closing Balance	33,708,418	27,052,320

42 NON ADJUSTING EVENT AFTER THE REPORTING DATE

- 42.1 The Board of Directors of the Bank in its meeting held on October 29, 2026 has proposed an interim cash dividend for the quarter ended September 30, 2026 of Rs. 4.00 per share (September 30, 2025: cash dividend of Rs. 4.00 per share). The unconsolidated condensed interim financial statements of the Bank for the nine months ended September 30, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

43 GENERAL

- 43.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

44 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on October 29, 2026 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

for the nine months ended September 30, 2026

Consolidated Condensed Interim Statement of Financial Position (Un-audited) as at September 30, 2026

		(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	7	174,822,254	171,984,462
Balances with other banks	8	7,292,721	13,079,040
Lendings to financial institutions	9	44,736,420	-
Investments	10	2,208,693,179	2,140,315,413
Advances	11	807,148,935	789,950,032
Property and equipment	12	152,355,225	139,476,421
Right-of-use assets	13	9,332,688	8,781,290
Intangible assets	14	5,127,107	4,510,724
Deferred tax assets		-	-
Other assets	15	129,741,186	107,516,727
TOTAL ASSETS		3,539,249,715	3,375,614,109
LIABILITIES			
Bills payable	17	12,221,428	13,860,534
Borrowings	18	573,376,215	643,733,028
Deposits and other accounts	19	2,590,653,158	2,344,862,071
Lease liabilities	20	12,128,036	11,553,450
Sub-ordinated debt		-	-
Deferred tax liabilities	21	254,116	21,692,682
Other liabilities	22	90,915,676	71,039,153
TOTAL LIABILITIES		3,279,548,629	3,106,740,918
NET ASSETS		259,701,086	268,873,191
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		48,356,730	46,341,119
Surplus on revaluation of assets - net of tax	24	45,884,162	64,969,928
Unappropriated profit		154,009,455	146,111,405
		259,701,086	268,873,191
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Profit and Loss Account (Un-audited) for the nine months ended September 30, 2026

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		Rupees in '000			
Mark-up / return / interest earned	27	260,915,874	221,828,952	89,340,111	78,180,502
Mark-up / return / interest expensed	28	180,902,412	143,146,855	62,491,465	51,224,606
Net mark-up / interest income		80,013,462	78,682,097	26,848,646	26,955,896
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	13,993,429	13,785,818	4,517,473	4,716,016
Dividend income		2,659,158	1,929,432	636,177	555,406
Foreign exchange income		4,634,890	4,431,549	1,208,923	1,475,522
Income from derivatives		-	-	-	-
Gain on securities - net	30	1,797,409	2,549,570	1,307,330	862,728
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	1,599,523	470,264	236,774	94,975
Total non mark-up / interest income		24,684,409	23,166,633	7,906,677	7,704,647
Total income		104,697,871	101,848,730	34,755,323	34,660,543
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	55,784,640	49,048,619	19,954,477	17,063,322
Workers welfare fund		991,691	1,126,346	296,438	369,448
Other charges	33	386,902	299,550	170,713	91,540
Total non mark-up / interest expenses		57,163,233	50,474,515	20,421,628	17,524,310
Share of profit of associates		235,120	543,893	40,696	293,184
Profit before credit loss allowance		47,769,758	51,918,108	14,374,391	17,429,417
Credit loss allowance and write offs - net	34	85,087	(4,303,670)	(839,244)	(990,671)
PROFIT BEFORE TAXATION		47,684,671	56,221,778	15,213,635	18,420,088
Taxation	35	24,346,746	29,413,943	7,849,035	9,596,702
PROFIT AFTER TAXATION		23,337,925	26,807,835	7,364,600	8,823,386
In Rupees					
Basic and Diluted earnings per share	36	20.38	23.41	6.43	7.71

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited) for the nine months ended September 30, 2026

	Nine Months Ended		Quarter Ended	
	September 30,	September 30,	September 30,	September 30,
	2026	2025	2026	2025
	Rupees in '000			
Profit after taxation for the period	23,337,925	26,807,835	7,364,600	8,823,386
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in foreign branches	(289,617)	369,972	(108,725)	180,147
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(18,580,845)	1,316,575	(6,253,453)	(1,475,156)
	(18,870,462)	1,686,547	(6,362,178)	(1,295,009)
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	72,190	3,886,159	(385,807)	2,876,432
	72,190	3,886,159	(385,807)	2,876,432
Total comprehensive income	4,539,653	32,380,541	616,615	10,404,809

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Statement of Changes In Equity

(Un-audited) for the nine months ended September 30, 2026

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
Rupees in '000									
Balance as at January 01, 2025 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,916,705	45,524,799	1,192,058	127,703,754	238,248,591
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	1,028,649	-	-	-	1,028,649
Balance as at January 01, 2025 - as restated	11,450,739	7,978,434	34,476,102	6,000	10,945,354	45,524,799	1,192,058	127,703,754	239,277,240
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	26,807,835	26,807,835
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	1,316,575	-	-	-	1,316,575
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	3,886,159	-	-	-	3,886,159
Effect of translation of net investment in foreign branches	-	369,972	-	-	-	-	-	-	369,972
	-	369,972	-	-	5,202,734	-	-	-	5,572,706
Transfer to statutory reserve	-	-	2,587,429	-	-	-	-	(2,587,429)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(120,800)	-	120,800	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,534)	2,534	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(493,858)	493,858	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(2,846,025)	-	-	2,846,025	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2025	11,450,739	8,348,406	37,063,531	6,000	13,302,063	45,389,464	695,666	141,661,027	257,918,896
Profit after taxation for the three months ended December 31, 2025	-	-	-	-	-	-	-	9,521,566	9,521,566
Other Comprehensive Income - net of tax									
Movement in surplus on revaluation of debt investments - net of tax	-	-	-	-	5,652,415	-	-	-	5,652,415
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	518,222	-	-	-	518,222
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	(54,444)	-	-	(54,444)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(315,807)	-	(315,807)
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	221,555	221,555
Effect of translation of net investment in foreign branches	-	(6,917)	-	-	-	-	-	-	(6,917)
	-	(6,917)	-	-	6,170,637	(54,444)	(315,807)	221,555	6,015,024
Transfer to statutory reserve	-	-	930,099	-	-	-	-	(930,099)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(45,130)	-	45,130	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(167,585)	-	167,585	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(806)	806	-
Surplus realised on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	(4,130)	4,130	-

Consolidated Condensed Interim Statement of Changes In Equity (Un-audited) for the nine months ended September 30, 2026

	Share capital	Capital reserve Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Un-appropriated profit	Total
					Investments	Property and equipment	Non-banking assets		
Rupees in '000									
Transactions with owners, recognized directly in equity									
Third interim cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
								(4,580,295)	(4,580,295)
Balance as at December 31, 2025 (Audited)	11,450,739	8,341,489	37,993,630	6,000	19,472,700	45,122,305	374,923	146,111,405	268,873,191
Effect of adoption of IFRS 9 as at January 01, 2026 - note 3.1	-	-	-	-	-	-	-	29,127	29,127
Balance as at January 01, 2026 - as restated	11,450,739	8,341,489	37,993,630	6,000	19,472,700	45,122,305	374,923	146,140,532	268,902,318
Profit after taxation for the nine months ended September 30, 2026	-	-	-	-	-	-	-	23,337,925	23,337,925
Other Comprehensive Income - net of tax									
Movement in deficit on revaluation of debt									
investments - net of tax	-	-	-	-	(18,580,845)	-	-	-	(18,580,845)
Movement in surplus on revaluation of equity									
investments - net of tax	-	-	-	-	72,190	-	-	-	72,190
Effect of translation of net investment in foreign branches	-	(289,617)	-	-	-	-	-	-	(289,617)
	-	(289,617)	-	-	(18,508,655)	-	-	-	(18,798,272)
Transfer to statutory reserve	-	-	2,305,228	-	-	-	-	(2,305,228)	-
Transferred from surplus in respect of incremental depreciation									
of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(102,902)	-	102,902	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(240,998)	-	240,998	-
Transferred from surplus in respect of incremental depreciation									
of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(407)	407	-
Surplus realised on disposal of									
revalued non-banking assets - net of tax	-	-	-	-	-	-	(209,777)	209,777	-
Transfer of surplus on account of disposal of equity									
investments - net of tax	-	-	-	-	(23,027)	-	-	23,027	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2025 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
First interim cash dividend for the year ended									
December 31, 2026 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended									
December 31, 2026 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at September 30, 2026	11,450,739	8,051,872	40,298,858	6,000	941,018	44,778,405	164,739	154,009,455	259,701,086

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Consolidated Condensed Interim Cash Flow Statement (Un-audited) for the nine months ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		47,684,671	56,221,778
Less: Dividend income and Share of Profit of associates		(2,894,278)	(2,473,325)
		44,790,393	53,748,453
Adjustments:			
Net mark-up / interest income		(80,013,462)	(78,682,097)
Depreciation - Operating Fixed Assets		7,201,601	6,138,695
Depreciation - Non Banking Assets		15,028	15,928
Depreciation on right of use assets		1,593,487	1,454,359
Finance charges on leased assets		1,143,025	1,064,033
Amortization		611,189	511,312
Credit loss allowance and write offs	34	150,912	(4,282,621)
Unrealized loss / (gain) on revaluation of securities measured at FVTPL		242,537	13,012
Provision for workers welfare fund		991,691	1,126,346
Reversal for defined benefit plans		(35,911)	(37,956)
Gain on sale of property and equipment and non-banking assets		(1,329,833)	(290,898)
Gain on derecognition of right-of-use assets		(161,556)	(60,651)
		(69,591,292)	(73,030,538)
		(24,800,899)	(19,282,085)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		(44,736,420)	192,372,521
Securities classified as FVTPL		4,919,632	(27,420,612)
Advances		(16,867,959)	394,542,520
Other assets (excluding advance taxation)		(4,871,481)	3,154,954
		(61,556,228)	562,649,383
Increase / (Decrease) in operating liabilities			
Bills payable		(1,639,106)	(3,685,957)
Borrowings from financial institutions		(70,816,581)	133,643,791
Deposits		245,791,087	211,553,840
Other liabilities (excluding current taxation)		(1,617,609)	(3,688,718)
		171,717,791	337,822,956
		85,360,664	881,190,254
Interest received		247,853,121	204,955,136
Interest paid		(160,893,412)	(134,973,166)
Income tax paid		(29,296,115)	(29,865,084)
Defined benefits paid		(567,164)	(460,922)
Net cash flow generated from operating activities		142,457,094	920,846,218
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(110,455,040)	(869,105,256)
Net investments in amortised cost securities		(2,107,043)	(1,663,300)
Dividend received		2,690,968	1,932,291
Investments in property and equipment and intangible assets		(21,623,799)	(14,424,567)
Disposals of property and equipment		1,645,655	172,003
Disposals of non-banking assets		513,181	1,000,000
Effect of translation of net investment in foreign branches		(289,617)	369,972
Net cash flow used in investing activities		(129,625,695)	(881,718,857)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(2,551,747)	(2,673,688)
Dividend paid		(13,690,956)	(13,693,798)
Net cash flow used in financing activities		(16,242,703)	(16,367,486)
(Decrease) / Increase in cash and cash equivalents during the period		(3,411,304)	22,759,875
Cash and cash equivalents at beginning of the period		184,794,457	159,955,764
Effect of exchange rate changes on opening cash and cash equivalents		271,236	(432,137)
		185,065,693	159,523,627
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		181,654,389	182,283,502

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Muhammad Atif Mirza
Chief Financial Officer

Azid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

1 STATUS AND NATURE OF BUSINESS

The "Group" consist of:

1.1 Holding Company

Allied Bank Limited (the Bank)

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,544 (December 31, 2025: 1,533) branches in Pakistan including 583 (December 31, 2025: 302) Islamic banking branches, 1 branch (December 31, 2025: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2025: 1) in Bahrain.

The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and it's registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited (ABL-AMC) and ABL Exchange (Private) Limited.

The registered office of the Bank is situated at 3 - Tipu Block, New Garden Town, Lahore.

1.2 Subsidiary companies

ABL Asset Management Company Limited

ABL Asset Management Company Limited ("the Company") is a public unlisted company, incorporated in Pakistan as a limited liability company on 12 October 2007 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company has obtained licenses from the Securities and Exchange Commission of Pakistan (SECP) to carry on Asset Management Services and Investment Advisory Services as a Non-Banking Finance Company (NBFC) under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O.1131(I) 2007 ("the NBFC Rules") S.R.O 1233(I) / 2019. The Company received certificate of commencement of business on 31 December 2007. The Company has also obtained license to carry out business as Pension Fund Manager, under the Voluntary Pension System Rules, 2005. The registered office of the Company is situated at Plot no. 14, Main Boulevard, DHA Phase VI, Lahore. The Company is a wholly owned subsidiary of Allied Bank Limited ("the holding Company").

The Company has been assigned an Asset Manager rating of 'AM1' by Pakistan Credit Rating Agency Limited dated October 24, 2025 (2024: 'AM1' dated October 25, 2024).

The Company's licenses to carry out asset management and investment advisory services have been renewed by SECP on September 29, 2025 for a further period of three years.

ABL Asset Management Company is managing the following funds:

- ABL Income Fund	Launched on September 20, 2008
- ABL Stock Fund	Launched on June 28, 2009
- ABL Cash Fund	Launched on July 30, 2010
- ABL Islamic Income Fund	Launched on July 30, 2010
- ABL Government Securities Fund	Launched on November 30, 2011
- ABL Islamic Stock Fund	Launched on June 12, 2013
- ABL Pension Fund	Launched on August 20, 2014
- ABL Islamic Pension Fund	Launched on August 20, 2014
- ABL Islamic Financial Planning Fund	Launched on December 22, 2015
- ABL Financial Planning Fund	Launched on December 31, 2015
- ABL Islamic Dedicated stock fund	Launched on December 19, 2016
- ABL Islamic Asset Allocation Fund	Launched on May 31, 2018
- Allied Finergy Fund	Launched on November 30, 2018
- ABL Special Saving Fund	Launched on September 19, 2019

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

- ABL Islamic Cash Fund	Launched on February 10, 2020
- ABL Financial Sector Fund	Launched on August 01, 2023
- ABL Fixed Rate Fund	Launched on October 20, 2023
- ABL Money Market Fund	Launched on November 16, 2023
- ABL Islamic Money Market Fund	Launched on December 23, 2023
- ABL GOKP Pension Fund	Launched on April 23, 2024
- ABL GOKP Islamic Pension Fund	Launched on April 23, 2024
- ABL Islamic Sovereign Fund	Launched on July 22, 2024
- ABL Optimal Asset Allocation Fund	Launched on September 04, 2025
- ABL Islamic Fixed Term Fund	Launched on September 19, 2025
- ABL GOPB Pension Fund	Launched on November 26, 2025
- ABL GOPB Islamic Pension Fund	Launched on November 26, 2025
- ABL GOB Money Market Sub Fund	Launched on July 27, 2026
- ABL GOB Islamic Money Market Sub Fund	Launched on July 27, 2026

ABL Exchange (Private) Limited

ABL Exchange (Private) Limited (the "Company" or "ABL Exchange") is a wholly owned subsidiary of Allied Bank Limited and incorporated on December 15, 2023 as a private limited company under the Companies Act, 2017. The Company obtained license for commencement of operations from the State Bank of Pakistan (SBP) on March 20, 2024. The Company was formed under section 3AA of the Foreign Exchange Regulation Act, 1947. The registered office of the Company is situated at 3 - Tipu Block, New Garden Town, Lahore and its head office is situated at 21-Z, DHA Phase 3, Lahore. Currently the Company is operating 55 payment booths across the country.

2 BASIS OF PRESENTATION

These consolidated condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023.

The financial results of the Islamic banking branches have been consolidated in these consolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions and balances. Key financial figures of the Islamic banking branches are disclosed in Note 41 to the unconsolidated condensed interim financial statements.

These consolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR) which is the currency of the primary economic environment in which the Group operates and functional currency of the Group in that environment as well.

2.1 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

2.1.1 Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by the SBP and the SECP differ with the requirements of IFRS Accounting Standards or IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

- 2.1.2** The SBP vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 40 'Investment Property' for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.
- 2.1.3** The Securities and Exchange Commission of Pakistan (SECP) vide SRO 56 (I) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust Structure.
- 2.1.4** The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred applicability of Islamic Financial Accounting Standard 3 'Profit & Loss Sharing on Deposits' (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities & Exchange Commission of Pakistan (SECP), vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). The standard will result in certain new disclosures in the financial statements of the Group.
- 2.1.5** SBP through BPRD Circular Letter No. 01 of 2025 dated January 22, 2025 has clarified the followings:
- Revenue Recognition from Islamic Operations: Islamic Banking Institutions (IBIs) are allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue the existing accounting methodology on other Islamic products until issuance of further instruction in this regard.
 - Charity on Islamic Products: IBD Circular No. 02 of 2008 clearly states that the "Charity Fund shall not constitute income of the IBI". Hence, the treatment of charity should be in line with the existing practices as defined in SBP instructions and should not be recognized as income.
- 2.1.6** The Group has applied the IFRS 9 Application Instructions issued by SBP through BPRD Circular No. 03 of 2022, which state the following:
- i. Credit exposure (in local currency) guaranteed by the Government and Government Securities are exempted from the application of ECL Framework.
 - ii. Until implementation of IFRS 9 has stabilized, Stage 3's provision to be made higher of IFRS 9 ECL or Prudential Regulation's requirement.
 - iii. The FIs are advised to recognize income on impaired assets (loans classified under PRs i.e. OAEM and Stage 3 loans) on a receipt basis in accordance with the requirements of Prudential Regulations issued by SBP.
- 2.1.7** All Islamic products are governed by the product manual approved by the Shariah Board of the Group. The related accounting and revenue recognition policies are outlined in note 4.19(c) of the consolidated financial statements as on December 31, 2025, respectively. In case of Ijarah and Murabaha, the Group's accounting and revenue recognition policies are in line with the requirements of IFAS 1 and IFAS 2.
- 2.1.8** The disclosures made in these consolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of audited annual financial statements, and should be read in conjunction with the audited consolidated financial statements of the Group for the year ended December 31, 2025.
- 2.1.9 Standards, interpretations and amendments to accounting standards that are effective in the current period**
- SBP through its letter BPRD/RPD/822456/25 dated January 22, 2025 provided extension for the implementation of Effective Interest Rate (EIR) under IFRS 9 upto December 31, 2025. The Group has now implemented the Effective Interest Rate (EIR) under IFRS 9 with effect from January 01, 2026. The impact on opening equity has been detailed in note 3.1.

Except for the changes mentioned above, the Group expects that amendments to existing accounting and reporting standards will not affect its financial statements in the period of initial application.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

2.1.10 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective

There are various amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective. These are not likely to have a material effect on the Group's financial statements.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2025. The impact of implementation of existing accounting standards as mentioned in note 2.1.9 are summarized below.

3.1 Effective Interest Rate (EIR) - Transitional impact

With effect from January 01, 2026, the Group has now implemented the Effective Interest Rate (EIR) under IFRS 9.

To account for the transition, the Group has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the information presented as of December 31, 2025 and for the nine months ended September 30, 2025 has not been restated.

The transition resulted in a decrease of Rs.535.634 million in financial assets and decrease of Rs. 564.76 million in financial liabilities where applicable, resulting in net increase of Rs 29.127 million in equity of the Group as at January 01, 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates, underlying assumptions and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements of the Group for the year ended December 31, 2025.

5. BASIS OF MEASUREMENT

These consolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts or fair values or present values:

- Debt and equity securities at FVOCI;
- Certain operating fixed assets;
- Derivative financial instruments;
- Non-banking assets acquired in satisfaction of claims;
- Staff retirement and other benefits;

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2025.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
7 CASH AND BALANCES WITH TREASURY BANKS		
In hand		
Local currency	38,512,330	37,694,335
Foreign currencies	2,569,419	2,307,006
	41,081,749	40,001,341
With State Bank of Pakistan (SBP) in		
Local currency current accounts	96,193,770	90,933,638
Foreign currency current accounts	281,348	218,685
Foreign currency deposit accounts (non-remunerative)	5,283,186	7,029,689
Foreign currency deposit accounts (remunerative)	10,351,767	13,927,327
	112,110,071	112,109,339
With National Bank of Pakistan in		
Local currency current accounts	21,463,739	19,385,580
Prize Bonds	167,901	489,821
	174,823,460	171,986,081
Less: Credit loss allowance held against cash and balances		
with treasury banks	(1,206)	(1,619)
Cash and balances with treasury banks - net of credit loss allowance	174,822,254	171,984,462
8 BALANCES WITH OTHER BANKS		
Outside Pakistan		
In current accounts	3,767,372	11,901,094
In deposit accounts	3,528,141	1,183,336
	7,295,513	13,084,430
Less: Credit loss allowance held against balances with other banks	(2,792)	(5,390)
Balances with other banks - net of credit loss allowance	7,292,721	13,079,040
	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
9 LENDINGS TO FINANCIAL INSTITUTIONS		
Call money lendings - local currency	2,100,000	-
Repurchase agreement lendings (Reverse Repo)	42,636,429	-
Certificates of investment	70,000	70,000
	44,806,429	70,000
Less: Credit loss allowance held against lendings		
to financial institutions	9.1 (70,009)	(70,000)
Lendings to financial institutions - net of credit loss allowance	44,736,420	-

Notes to the Consolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Lending	Credit loss allowance held	Lending	Credit loss allowance held
Rupees in '000				
9.1 Lending to FIs - Particulars of credit loss allowance				
Category of classification				
Domestic				
Performing - Stage 1	44,636,429	-	-	-
Under performing - Stage 2	100,000	9	-	-
Non-performing - Stage 3	70,000	70,000	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	44,806,429	70,009	70,000	70,000
Overseas				
Performing - Stage 1	-	-	-	-
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	44,806,429	70,009	70,000	70,000

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026				(Audited) December 31, 2025			
	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in '000								
10 INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	5,043,102	-	(43,448)	4,999,654	12,023,927	-	53,071	12,076,998
	5,043,102	-	(43,448)	4,999,654	12,023,927	-	53,071	12,076,998
FVOCI								
Federal Government Securities	2,058,055,464	(541,052)	(18,049,248)	2,039,465,164	1,966,908,625	(153,230)	20,724,548	1,987,479,943
Shares	26,253,770	-	19,348,061	45,601,831	12,670,738	-	19,245,638	31,916,376
Non Government Debt Securities	16,316,709	(668,339)	663,381	16,311,751	10,589,752	(663,573)	597,883	10,524,062
Foreign Securities	1,770	-	-	1,770	1,770	-	-	1,770
	2,100,627,713	(1,209,391)	1,962,194	2,101,380,516	1,990,170,885	(816,803)	40,568,069	2,029,922,151
Amortized cost								
Federal Government Securities	95,470,293	-	-	95,470,293	93,336,523	-	-	93,336,523
Non Government Debt Securities	240,605	(240,605)	-	-	255,520	(255,520)	-	-
	95,710,898	(240,605)	-	95,470,293	93,592,043	(255,520)	-	93,336,523
Associates	7,023,766	-	(181,050)	6,842,716	4,962,573	-	17,168	4,979,741
Total Investments	2,208,405,479	(1,449,996)	1,737,696	2,208,693,179	2,100,749,428	(1,072,323)	40,638,308	2,140,315,413

(Un-audited) (Audited)
September 30, December 31,
2026 2025
Rupees in '000

10.1.1 Investments given as collateral - at market value

Market Treasury Bills	53,946,923	172,738,067
Pakistan Investment Bonds	362,968,605	361,244,737
GOP Ijarah Sukus	101,050,000	-
Total Investments given as collateral	517,965,582	533,982,804

10.2 Credit loss allowance for diminution in value of investments

10.2.1 Opening balance	1,072,323	2,714,497
Exchange adjustments	(1,315)	5,089
Charge / (reversals)		
Charge for the period / year	805,952	180,742
Reversals for the period / year	(426,964)	(1,059,586)
Reversal on Disposals	-	(768,419)
	378,988	(1,647,263)
Closing Balance	1,449,996	1,072,323

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance held
Rupees in '000				
10.2.2 Particulars of credit loss allowance against debt securities				
Category of Classification				
Domestic				
Performing - Stage 1	2,157,031,341	6,930	2,060,528,754	2,163
Underperforming - Stage 2	9,252,166	512,935	398,143	11,279
Non-performing - Stage 3	902,014	902,014	916,929	916,929
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	902,014	902,014	916,929	916,929
Total	2,167,185,521	1,421,879	2,061,843,826	930,371
Overseas				
Performing - Stage 1	-	-	-	-
Underperforming - Stage 2	2,177,741	28,117	8,955,981	141,952
Non-performing - Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
Total	2,169,363,262	1,449,996	2,070,799,807	1,072,323

10.3 The market value of Pakistan Investment Bonds classified as amortized cost as at September 30, 2026 amounted to Rs. 77,147 million (December 31, 2025: Rs. 79,423 million).

	September 30, 2026		December 31, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
10.4 Summary of financial position and performance of subsidiaries				
Country of incorporation	Pakistan	Pakistan	Pakistan	Pakistan
Percentage holding	100%	100%	100%	100%
Assets	7,584,801	1,692,608	7,128,815	1,686,628
Liabilities	1,194,010	326,553	1,084,941	251,252
	September 30, 2026		September 30, 2025	
	ABL Asset Management Company	ABL Exchange Company	ABL Asset Management Company	ABL Exchange Company
Rupees in '000				
Revenue	1,712,571	136,180	2,038,102	118,095
Profit / (Loss) after taxation	346,938	(68,459)	980,047	(46,506)
Total comprehensive income / (Loss)	346,938	(69,322)	980,047	(51,727)

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		Performing		Non Performing		Total		
		Note	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	
Rupees in '000								
11	ADVANCES							
	Loans, cash credits, running finances, etc.	655,489,568	690,481,978	10,083,620	10,059,756	665,573,188	700,541,734	
	Islamic financing and related assets	149,492,645	98,529,754	265,732	295,246	149,758,377	98,825,000	
	Bills discounted and purchased	2,872,033	1,969,122	1,013,913	1,013,913	3,885,946	2,983,035	
	Advances - gross	11.1	807,854,246	790,980,854	11,363,265	11,368,915	819,217,511	802,349,769
Credit loss allowance against advances								
	Stage 1	11.3	(318,301)	(359,028)	-	(318,301)	(359,028)	
	Stage 2	11.3	(1,191,173)	(1,101,574)	-	(1,191,173)	(1,101,574)	
	Stage 3	11.3	-	-	(10,559,102)	(10,939,135)	(10,559,102)	(10,939,135)
			(1,509,474)	(1,460,602)	(10,559,102)	(10,939,135)	(12,068,576)	(12,399,737)
	Advances - net of credit loss allowance		806,344,772	789,520,252	804,163	429,780	807,148,935	789,950,032

(Un-audited)
September 30,
2026

(Audited)
December 31,
2025

Rupees in '000

11.1 Particulars of advances (Gross)		
In local currency	811,947,919	774,104,905
In foreign currencies	7,269,592	28,244,864
	819,217,511	802,349,769

11.2 Advances include Rs. 11,363.265 million (December 31, 2025: Rs. 11,368.915 million) which have been placed under Stage 3 status as detailed below:

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Non Perform- ing Loans	Credit loss allowance	Non Perform- ing Loans	Credit loss allowance
	Rupees in '000			
Category of Classification:				
Other Assets Especially Mentioned	17,564	8,158	24,996	13,294
Substandard - Stage 3	301,697	159,534	51,025	25,156
Doubtful - Stage 3	613,142	339,917	26,136	13,068
Loss - Stage 3	10,430,862	10,051,493	11,266,758	10,887,617
Total	11,363,265	10,559,102	11,368,915	10,939,135

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

11.3 Particulars of credit loss allowance against advances

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
Exchange adjustments	-	(217)	-	(217)	-	2,625	-	2,625
Charge for the period / year	707,800	293,341	95,306	1,096,447	577,609	544,080	294,940	1,416,629
Reversals for the period / year	(1,087,833)	(203,525)	(136,033)	(1,427,391)	(1,790,682)	(1,756,183)	(465,195)	(4,012,060)
	(380,033)	89,816	(40,727)	(330,944)	(1,213,073)	(1,212,103)	(170,255)	(2,595,431)
Amounts charged off	-	-	-	-	(41,514)	-	-	(41,514)
Closing balance	10,559,102	1,191,173	318,301	12,068,576	10,939,135	1,101,574	359,028	12,399,737

11.3.1 No benefit of forced sale value of the collaterals held by the Bank is taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Total
Rupees in '000								
11.4 Advances - Particulars of credit loss allowance								
Opening balance	10,939,135	1,101,574	359,028	12,399,737	12,193,722	2,311,052	529,283	15,034,057
New Advances	211,279	143,516	55,207	410,002	340,774	107,016	127,710	575,500
Advances derecognised or repaid	(992,309)	(110,198)	(71,650)	(1,174,157)	(1,447,740)	(404,582)	(165,549)	(2,017,871)
Transfer to stage 1	(1,563)	(38,536)	40,099	-	(54)	(167,176)	167,230	-
Transfer to stage 2	(93,961)	149,825	(55,864)	-	(384,402)	439,689	(55,287)	-
Transfer to stage 3	18,064	(17,751)	(313)	-	95,363	(95,215)	(148)	-
	(858,490)	126,856	(32,521)	(764,155)	(1,396,059)	(120,268)	73,956	(1,442,371)
Amounts written off / charged off	-	-	-	-	-	-	-	-
Changes in risk parameters	478,457	(37,257)	(8,206)	432,994	141,472	(1,089,210)	(244,211)	(1,191,949)
Other changes (to be specific)	-	-	-	-	-	-	-	-
Closing balance	10,559,102	1,191,173	318,301	12,068,576	10,939,135	1,101,574	359,028	12,399,737

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance Held
Rupees in '000					
11.5	Advances - Category of classification				
	Domestic				
	Performing - Stage 1	686,191,471	318,301	722,208,989	359,028
	Underperforming - Stage 2	117,850,800	1,150,603	68,771,865	1,101,574
	Non-Performing - Stage 3	11,363,265	10,559,102	11,368,915	10,939,135
	Other Assets Especially Mentioned	17,564	8,158	24,996	13,294
	Substandard	301,697	159,534	51,025	25,156
	Doubtful	613,142	339,917	26,136	13,068
	Loss	10,430,862	10,051,493	11,266,758	10,887,617
		815,405,536	12,028,006	802,349,769	12,399,737
	Overseas				
	Performing - Stage 1	-	-	-	-
	Underperforming - Stage 2	3,811,974	40,570	-	-
	Non-Performing - Stage 3	-	-	-	-
	Substandard	-	-	-	-
	Doubtful	-	-	-	-
	Loss	-	-	-	-
		3,811,974	40,570	-	-
	Total	819,217,510	12,068,576	802,349,769	12,399,737

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000				
12	PROPERTY AND EQUIPMENT			
	Capital work-in-progress	12.1	13,784,613	10,397,348
	Property and equipment		138,570,612	129,079,073
			152,355,225	139,476,421
12.1	Capital work-in-progress			
	Civil works		9,689,336	6,683,649
	Equipment		-	-
	Advances to suppliers		4,095,277	3,713,699
			13,784,613	10,397,348

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

12.2 Additions to property and equipment

The following additions are made to property and equipment during the period:

	September 30, 2026	September 30, 2025
	Rupees in '000	
Capital work-in-progress	20,302,867	13,050,245
Property and equipment		
Freehold land	2,971,792	708,779
Leasehold land	25,720	1,423
Building on freehold land	2,853,019	5,019,236
Building on leasehold land	729,493	797,145
Furniture and fixture	516,669	558,086
Electrical office and computer equipment	6,782,298	6,121,264
Vehicles	1,992,882	330,146
Others-building improvements	1,262,241	910,108
	17,134,114	14,446,187
Total	37,436,981	27,496,432

12.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	September 30, 2026	September 30, 2025
	Rupees in '000	
Furniture and fixture	5,028	1,678
Electrical office and computer equipment	20,573	17,098
Vehicles	22,446	7,699
Freehold land	126,000	33,248
Leasehold land	166,912	-
Building on freehold land	26,929	-
Building on leasehold land	93,535	-
Others	1,776	-
Total	463,199	59,723

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
13 RIGHT-OF-USE ASSETS		
At January 01, 2026		
Cost	20,161,469	17,201,971
Accumulated Depreciation	(11,380,179)	(9,414,230)
Net carrying amount at January 01, 2026	8,781,290	7,787,741
Additions during the period / year	2,480,454	3,302,888
Deletions during the period / year	(335,472)	(343,528)
Depreciation charge during the period / year	(1,593,487)	(1,965,949)
Exchange difference	(97)	138
Net carrying amount at September 30, 2026	9,332,688	8,781,290

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
14 INTANGIBLE ASSETS		
Computer software	3,604,040	3,373,343
CWIP Computer Software	1,513,148	1,134,507
Advance paid for software upgradation	9,919	-
Others	-	2,874
	5,127,107	4,510,724

14.1 Additions to intangible assets

The following additions are made to intangible assets during the period:

	September 30, 2026	September 30, 2025
	Rupees in '000	
Directly purchased	1,204,971	1,062,465
Total	1,204,971	1,062,465

14.2 Disposals of intangible assets

The net book value of intangible assets disposed off during the period is Nil.

	(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
15 OTHER ASSETS		
Income / Mark-up accrued in local currency	75,644,028	59,842,523
Income / Mark-up accrued in foreign currency	174,697	492,057
Financial assets due to subsidized loans	4,294,489	6,718,237
Advances, deposits, advance rent and other prepayments	6,471,928	5,694,482
Advance taxation (payments less provisions)	11,001,609	7,417,799
Non-banking assets acquired in satisfaction of claims	1,919,044	1,534,303
Branches adjustment account	6,867,108	-
Acceptances	11,031,072	9,269,379
Due from the employees' retirement benefit schemes		
Pension fund	9,976,190	9,215,841
Fraud and forgeries	496,147	497,935
Stationery and stamps in hand	1,641,229	1,526,304
Receivable from State Bank of Pakistan	13,923	8,280
Charges receivable	21,694	14,291
ATM / Point of Sale settlement account	-	5,166,223
Suspense Account	2,896	22
Others	974,021	727,636
	130,530,075	108,125,312
Less: Credit loss allowance held against other assets	15.1 (955,177)	(998,107)
Other assets (net of credit loss allowance)	129,574,898	107,127,205
Surplus on revaluation of non-banking assets		
acquired in satisfaction of claims	166,288	389,522
Other Assets - Total	129,741,186	107,516,727

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
15.1 Credit loss allowance held against other assets		
Advances, deposits, advance rent and other prepayments	235,221	262,445
Provision against fraud and forgeries	395,605	397,393
Charges receivable	21,585	13,420
Credit loss allowance against acceptances	8,184	26,087
Others	294,582	298,762
	<u>955,177</u>	<u>998,107</u>

15.1.1 Movement in credit loss allowance held against other assets		
Opening balance	998,107	1,147,776
Charge for the period / year	133,133	60,000
Reversals	(126,037)	(183,788)
Net charge/ (reversal)	7,096	(123,788)
Amounts written off	(50,026)	(25,881)
Closing balance	<u>955,177</u>	<u>998,107</u>

16 CONTINGENT ASSETS

There were no contingent assets of the Bank as at September 30, 2026 and December 31, 2025.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
17 BILLS PAYABLE		
In Pakistan	12,196,195	13,834,259
Outside Pakistan	25,233	26,275
	<u>12,221,428</u>	<u>13,860,534</u>

18 BORROWINGS

Secured		
Borrowings from State Bank of Pakistan		
Repurchase agreement borrowings	350,657,109	503,422,306
Under export refinance scheme	7,602,554	12,466,594
Under long term financing facility	15,755,003	19,450,998
Under refinance scheme for renewable energy	3,793,440	4,351,345
Under temporary economic refinance scheme	6,525,917	7,583,283
Under refinance scheme for modernization of SMEs	7,776	10,110
Under Mudarabah Islamic finance facility	100,122,926	9,911,845
Under refinance scheme for SME Asaan Finance (SAAF)	4,601	9,843
Refinance and credit guarantee scheme for women entrepreneurs	11,528	17,740
Under refinance scheme for combating COVID-19	2,150	28,706
	<u>484,483,004</u>	<u>557,252,770</u>
Repurchase agreement borrowings from Financial Institutions	64,325,625	29,263,440
	<u>548,808,629</u>	<u>586,516,210</u>
Unsecured		
Call borrowings	-	-
Overdrawn nostro accounts	464,584	4,818
Musharaka borrowing	24,060,000	57,100,000
Other borrowings	43,002	112,000
	<u>24,567,586</u>	<u>57,216,818</u>
	<u>573,376,215</u>	<u>643,733,028</u>

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
	Rupees in '000					
19 DEPOSITS AND OTHER ACCOUNTS						
Customers						
Current deposits	866,079,442	31,858,124	897,937,566	808,890,068	54,579,291	863,469,359
Savings deposits	956,084,785	18,002,332	974,087,117	891,090,542	16,246,941	907,337,483
Term deposits	502,836,410	54,327,431	557,163,841	321,158,960	71,263,180	392,422,140
Others	54,889,441	139,390	55,028,831	51,408,574	132,619	51,541,193
	2,379,890,078	104,327,277	2,484,217,355	2,072,548,144	142,222,031	2,214,770,175
Financial Institutions						
Current deposits	27,406,663	652,778	28,059,441	17,038,954	808,147	17,847,101
Savings deposits	78,002,536	-	78,002,536	111,410,410	-	111,410,410
Term deposits	294,500	30,483	324,983	772,300	38,610	810,910
Others	48,843	-	48,843	23,475	-	23,475
	105,752,542	683,261	106,435,803	129,245,139	846,757	130,091,896
	2,485,642,620	105,010,538	2,590,653,158	2,201,793,283	143,068,788	2,344,862,071

- 19.1** This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 1,608,237 million for September 30, 2026 (December 31, 2025: Rs. 1,486,315 million).

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
20 LEASE LIABILITIES		
Outstanding amount at the start of the year	11,553,450	10,360,968
Additions during the period / year	2,480,455	3,302,888
Deletions during the period / year	(497,029)	(495,996)
Lease payments including interest	(2,551,747)	(3,044,380)
Interest expense	1,143,025	1,430,084
Exchange difference	(118)	(114)
Outstanding amount at the end of the period / year	12,128,036	11,553,450
20.1 Liabilities outstanding		
Not later than one year	404,865	388,964
Later than one year and upto five years	4,257,165	4,193,878
Five to ten years	5,899,717	5,098,602
Over ten years	1,566,289	1,872,006
Total at the end of the period / year	12,128,036	11,553,450

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
21	DEFERRED TAX LIABILITIES		
	Deductible Temporary Differences on		
	Workers welfare fund	4,836,172	4,326,784
	Credit loss allowance against advances, off balance sheet etc.	2,064,231	1,564,017
	Deficit on revaluation of investments	-	-
	Right-of-use assets and related lease liabilities	1,834,099	1,738,020
	Investment in associated undertakings	2,031	-
	Loss from exchange business	60,756	-
	Others	102,650	169,534
		8,899,939	7,798,355
	Taxable Temporary Differences on		
	Surplus on revaluation of property and equipment	(3,895,533)	(4,052,330)
	Surplus on revaluation of non-banking assets	(1,548)	(14,599)
	Surplus on revaluation of investments	(1,020,342)	(21,093,250)
	Accelerated tax depreciation or amortization	(3,261,123)	(3,336,606)
	Investment in associated undertakings	-	(18,758)
	Actuarial gains	(975,509)	(975,494)
		(9,154,055)	(29,491,037)
		(254,116)	(21,692,682)
22	OTHER LIABILITIES		
	Mark-up / return / interest payable in local currency	38,647,828	18,349,602
	Mark-up / return / interest payable in foreign currencies	681,657	494,162
	Deferred grant on subsidized loans	1,875,909	2,352,630
	Accrued expenses	3,351,779	4,016,151
	Retention money payable	1,201,098	1,237,130
	Deferred income	1,259,518	1,138,558
	Unearned commission and income on bills discounted	388,412	604,692
	Acceptances	11,031,072	9,269,379
	Unclaimed dividends	602,222	552,231
	Dividend payable	36,892	36,955
	Branch adjustment account	-	10,420,375
	Unrealized loss on forward foreign exchange contracts	499,709	211,930
	Unrealized loss on forward foreign exchange swaps	814,799	988,141
	Unrealized loss on forward government securities transactions	8,400	14,621
	Provision for:		
	Gratuity	529,788	507,062
	Employees' medical benefits	1,670,602	1,615,684
	Employees' compensated absences	1,413,038	1,333,408
	Payable to defined contribution plan	132,239	89,516
	Credit loss allowance against off-balance sheet obligations	22.1 505,696	406,977
	Security deposits against lease	1,297,361	1,130,124
	ATM / Point of Sale settlement account	5,945,409	-
	Charity fund balance	1,349	170
	Home Remittance Cell overdraft	83,789	115,252
	With-holding tax payable	963,866	1,022,272
	Sundry deposits	3,881,682	4,609,398
	Workers welfare fund payable	9,380,662	8,388,971
	Others	4,710,900	2,133,762
		90,915,676	71,039,153

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
22.1 Credit loss allowance against off-balance sheet obligations		
Opening balance	406,977	493,983
Impact of adoption of IFRS 9	-	-
Charge for the period / year	98,719	-
Reversals for the period / year	-	(87,006)
	98,719	(87,006)
Closing balance	505,696	406,977

23 SHARE CAPITAL

23.1 Authorized capital

	(Un-audited) September 30, 2026	(Audited) December 31, 2025		(Un-audited) September 30, 2026	(Audited) December 31, 2025
No. of shares	Rupees in '000				
1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000	
23.2 Issued, subscribed and paid-up capital					
Fully paid-up Ordinary shares of Rs. 10/- each					
406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801	
720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452	
1,127,525,280	1,127,525,280		11,275,253	11,275,253	
9,148,550	9,148,550	18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited on the cut-off date (September 30, 2004)	91,486	91,486	
8,400,000	8,400,000	8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein.	84,000	84,000	
1,145,073,830	1,145,073,830		11,450,739	11,450,739	

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 1,030,566,368 (90.00%) [December 31, 2025: 1,030,566,368 (90.00%)] ordinary shares of Rs. 10 each, as at reporting date.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		(Un-audited) Note September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
24	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX		
	Surplus / (deficit) arising on revaluation of:		
	Property and equipment	48,673,938	49,171,762
	Non-banking assets acquired in satisfaction of claims	166,287	389,522
	Securities measured at FVOCI - Debt	10.1 (17,386,701)	21,322,486
	Securities measured at FVOCI - Equity	10.1 19,348,061	19,245,638
		50,801,585	90,129,408
	Deferred tax on (surplus) / deficit on revaluation of:		
	Property and equipment	(3,895,533)	(4,049,457)
	Non-banking assets acquired in satisfaction of claims	(1,548)	(14,599)
	Securities measured at FVOCI - Debt	9,040,650	(11,087,692)
	Securities measured at FVOCI - Equity	(10,060,992)	(10,007,732)
		(4,917,423)	(25,159,480)
	Surplus on revaluation of assets - net of tax	45,884,162	64,969,928
25	CONTINGENCIES AND COMMITMENTS		
	Guarantees	25.1 91,711,130	73,189,471
	Commitments	25.2 626,866,895	484,569,889
	Other contingent liabilities	25.3 6,653,991	6,567,068
		725,232,016	564,326,428
25.1	Guarantees		
	Financial guarantees	8,913,470	10,034,456
	Performance guarantees	14,763,757	16,557,967
	Other guarantees	68,033,903	46,597,048
		91,711,130	73,189,471
25.2	Commitments		
	Documentary credits and short term trade related transactions:		
	letters of credit	123,718,285	131,880,085
	Commitments in respect of:		
	forward foreign exchange contracts	25.2.1 104,384,640	77,936,002
	foreign exchange swaps	25.2.2 273,762,185	262,504,698
	forward government securities transactions	25.2.3 113,083,852	1,119,704
	operating leases	25.2.4 316,280	225,366
	Commitments for acquisition of:		
	property and equipment	10,888,971	9,149,788
	intangible assets	712,682	1,754,246
		626,866,895	484,569,889
25.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase	65,283,170	51,405,793
	Sale	39,101,470	26,530,209
		104,384,640	77,936,002

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

25.2.2 Commitments in respect of foreign exchange swaps

Purchase	158,637,511	164,254,653
Sale	115,124,674	98,250,045
	<u>273,762,185</u>	<u>262,504,698</u>

25.2.3 Commitments in respect of forward government securities transactions

Purchase	56,766,876	58,017
Sale	56,316,976	1,061,687
	<u>113,083,852</u>	<u>1,119,704</u>

25.2.4 Commitments in respect of operating leases

Not later than one year	120,990	74,926
Later than one year and not later than five years	185,238	144,803
Later than five years	10,052	5,637
	<u>316,280</u>	<u>225,366</u>

25.3 Other contingent liabilities

25.3.1 Claims against the Bank not acknowledged as debt	6,653,991	6,567,068
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25.3.2 The income tax assessments of the Group have been finalized upto and including tax year 2025 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2025, income tax authorities made certain add backs with aggregate tax impact of Rs. 43,480 million (2025: Rs.39,737 million). As a result of appeals filed by the Group before appellate authorities, most of the add backs have been deleted. However, the Group and Tax Department are in appeals / references before higher forums against unfavorable decisions. Pending finalization of appeals / references no provision has been made by the Group on aggregate sum of Rs.43,480 million (2025: Rs.39,737 million). The management is confident that the outcome of these appeals / references will be in favor of the Group.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2019 and tax year 2022 created an arbitrary demand of Rs. 2,031 million (2025: 2,031 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 2,031 million (2025: 2,031 million).

Tax authorities have also issued orders under Federal Excise Act, 2005/Sales Tax Act/Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 1,144 million (2025: 1,144 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 1,144 million (2025: 1,144 million).

25.3.3 While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs.2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 8, 2018, the Honorable Court was pleased to Order that the Appellate Board shall not finally decide the appeals. Subsequently, the earlier CP was disposed of vide order dated 15.01.2019 with a direction to the Appellate Board to first decide the stay application of the Bank and till then, the Foreign Exchange Regulation Department has been restrained from taking any coercive

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

action against the Bank. Moreover, on 04.01.2023, the Appellate Board has ordered that ABL's appeals now stand adjourned sine die till the final disposal of ABL's constitutional petitions which are pending before the Sindh High Court. The High Court, vide order dated 24.02.2025, has dismissed the CPs of all the banks but by passing a mechanical order and without adjudicating the case on the merits. Against the said order, the banks, including ABL, have filed appeals before the Supreme Court of Pakistan. Based on merits of the appeals, the management is confident that these appeals shall be decided in favour of the Bank and therefore no provision has been made against the impugned penalty.

26 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies applied to recognize and disclose derivatives and definitions are same as those disclosed in audited annual consolidated financial statements as at December 31, 2025.

	Nine Months Ended		Quarter Ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026
Rupees in '000				
27 MARK-UP / RETURN / INTEREST EARNED				
On:				
Loans and advances		55,983,271	64,762,200	18,345,151
Investments		202,465,104	153,650,593	70,223,629
Lendings to financial institutions		1,750,546	2,825,844	619,139
Balances with banks		716,953	590,315	152,192
		260,915,874	221,828,952	89,340,111
28 MARK-UP / RETURN / INTEREST EXPENSED				
On:				
Deposits		106,440,441	95,504,108	39,766,325
Borrowings		69,856,926	43,519,496	21,096,691
Cost of foreign currency swaps against foreign currency deposits		3,462,020	3,059,218	1,239,881
Interest expense on lease liability		1,143,025	1,064,033	388,568
		180,902,412	143,146,855	62,491,465
29 FEE AND COMMISSION INCOME				
Branch banking customer fees		2,214,933	2,075,925	776,471
Asset management fees		1,661,364	2,002,725	520,874
Consumer finance related fees		19,350	24,680	7,619
Card related fees (debit and credit cards)		7,452,005	6,500,423	2,467,976
Credit related fees		21,247	18,224	9,018
Investment banking fees		382,307	657,882	(7,962)
Commission on trade		431,302	410,594	167,986
Commission on guarantees		175,043	135,310	52,032
Acquiring business		768,620	406,338	284,431
Commission on cash management		248,340	281,699	70,944
Commission on remittances including home remittances		613,844	1,269,252	166,046
Commission on bancassurance		5,074	2,766	2,038
		13,993,429	13,785,818	4,517,473
30 GAIN / (LOSS) ON SECURITIES				
Realised	30.1	1,945,957	2,604,025	1,486,526
Unrealised - measured at FVTPL		(154,769)	(13,012)	(86,721)
Unrealised - forward government securities		6,221	(41,443)	(92,475)
		1,797,409	2,549,570	1,307,330

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees in '000			
30.1 Realised gain / (loss) on:				
Federal government securities	1,945,957	2,604,025	1,486,526	1,008,963
Shares	-	-	-	-
	<u>1,945,957</u>	<u>2,604,025</u>	<u>1,486,526</u>	<u>1,008,963</u>
30.1.1 Composition of gain / (loss) on securities - realized				
Net gain on securities measured at FVTPL	(162,802)	264,014	(130,232)	(1,205,112)
Net gain on securities measured at FVOCI	<u>2,108,759</u>	<u>2,340,011</u>	<u>1,616,758</u>	<u>2,214,075</u>
	<u>1,945,957</u>	<u>2,604,025</u>	<u>1,486,526</u>	<u>1,008,963</u>
31 OTHER INCOME				
Rent on property	1,080	566	360	566
Gain on sale of property and equipment and non-banking assets	1,329,833	290,898	159,419	30,118
Gain on derecognition of right-of-use assets	161,556	60,651	20,846	22,202
Other assets disposal	60,647	103,261	44,237	101,451
Recovery of written off mark-up and charges	35,225	6,426	34,610	5,785
Fee for attending Board meetings	735	894	735	894
Gain on sale of islamic financing and related assets	10,447	7,568	3,959	3,034
	<u>1,599,523</u>	<u>470,264</u>	<u>236,774</u>	<u>94,975</u>

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees in '000			
32 OPERATING EXPENSES				
Total compensation expense	20,778,199	18,521,665	7,086,105	6,407,490
Property expense:				
Rent and taxes	377,628	391,924	100,947	171,159
Insurance	114,688	110,131	45,724	33,861
Utilities cost	2,307,979	2,057,881	1,022,316	888,850
Security (including guards)	1,611,365	1,570,615	502,001	523,889
Repair and maintenance (including janitorial charges)	1,914,996	1,561,232	767,649	582,440
Depreciation on right-of-use assets	1,593,487	1,454,359	535,909	503,134
Depreciation on property and equipment	4,785,056	4,021,215	1,652,167	1,433,175
	12,705,199	11,167,357	4,626,713	4,136,508
Information technology expenses:				
Software maintenance	2,187,979	2,037,387	749,202	810,362
Hardware maintenance	447,782	368,875	238,588	126,974
Depreciation	1,854,743	1,738,970	665,961	606,650
Amortization	611,189	511,312	217,750	183,529
Network charges	829,178	663,192	272,170	124,836
Others	95,105	2,860	87,158	1,425
	6,025,976	5,322,596	2,230,829	1,853,776
Other operating expenses:				
Directors' fees and allowances	90,100	68,967	28,536	23,550
Fees and allowances to Shariah Board	8,193	7,218	2,449	2,112
Legal and professional charges	259,067	238,321	109,550	80,712
Outsourced service cost	1,451,260	1,391,843	488,385	478,491
Travelling and conveyance	391,917	350,871	155,178	121,127
NIFT clearing charges	211,093	198,056	70,709	69,578
Depreciation	561,802	378,509	227,667	131,166
Training and development	226,367	188,261	123,055	87,615
Postage and courier charges	204,513	188,875	72,753	73,347
Communication	1,396,183	1,335,214	479,184	423,785
Stationery and printing	497,657	548,176	165,412	184,094
Marketing, advertisement and publicity	4,101,877	3,040,938	1,722,618	766,455
Donations	108,579	122,292	17,985	50,564
Auditors remuneration	40,371	36,092	13,296	12,532
Brokerage expenses	62,563	121,189	19,367	22,158
Card related expenses	3,262,734	2,560,957	1,186,212	1,035,207
CNIC verification	274,917	215,865	83,900	74,252
Entertainment	410,352	332,869	150,901	118,359
Clearing and settlement	123,291	141,048	38,331	36,074
Insurance	1,932,075	1,761,366	655,568	584,478
Cash in transit service charges	397,883	364,988	120,262	112,403
Others	262,472	445,086	79,512	177,489
	16,275,266	14,037,001	6,010,830	4,665,548
	55,784,640	49,048,619	19,954,477	17,063,322

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Rupees in '000					
33 OTHER CHARGES					
Penalties imposed by State Bank of Pakistan		84,159	96,109	70,705	22,769
Education cess		135,000	37,501	45,000	12,500
Depreciation - non-banking assets		15,028	15,929	4,954	6,267
Others		150,003	150,003	50,001	50,001
Other assets written off		2,712	8	53	3
		386,902	299,550	170,713	91,540
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET					
Credit loss allowance against lendings to financial institutions		9	(24)	(69)	(84)
Credit loss allowance against cash and bank balances		(413)	(1,845,672)	(281)	(255,822)
Credit loss allowance against nostro accounts		(2,543)	(2,666)	1,053	579
Credit loss allowance for diminution in value of investments	10.2.1	378,988	(1,364,441)	(357,786)	(136,824)
Credit loss allowance against loans & advances	11.3	(330,944)	(1,026,520)	(404,089)	(588,452)
Credit loss allowance against other assets	15.1.1	7,096	(3,784)	18,575	888
Credit loss allowance against off-balance sheet obligations	22.1	98,719	(39,514)	(54,382)	(8,884)
		150,912	(4,282,621)	(796,979)	(988,599)
Recovery of written off bad debts		(65,825)	(21,049)	(42,265)	(2,072)
		85,087	(4,303,670)	(839,244)	(990,671)
35 TAXATION					
Current - for the period	35.1	25,709,903	28,072,349	7,729,178	8,995,425
- for prior year		-	1,614,975	-	-
		25,709,903	29,687,324	7,729,178	8,995,425
Deferred - current		(1,363,157)	(273,381)	119,857	601,277
		24,346,746	29,413,943	7,849,035	9,596,702

35.1 This also includes proportionate super tax on high earning persons of Rs. 4,948.589 million (September 30, 2025: Rs. 5,207.326 million).

	Nine Months Ended		Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Rupees in '000				
36 EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after taxation	23,337,925	26,807,835	7,364,600	8,823,386
Number of Shares				
Weighted average number of ordinary shares				
outstanding during the year	1,145,073,830	1,145,073,830	1,145,073,830	1,145,073,830
Rupees				
Earnings per share - basic and diluted	20.38	23.41	6.43	7.71
There is no dilution effect on basic earnings per share.				

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. Fair value of unquoted equity investments, other than investments in associates and subsidiaries, is determined on the basis of appropriate methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in level 1 comprise of investments in Listed Ordinary Shares.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in level 2 comprise of Sukuk Bonds, Units of Mutual Funds, Pakistan Investment Bonds, Market Treasury Bills, Term Finance Certificates and Forward Government & Exchange Contracts.
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in level 3 comprise of investments in Unlisted shares.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

Valuation Techniques used in determination of Fair Valuation of Financial Instruments within Level 2

Item	Valuation approach and input used
Federal Government Securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Non-Government Debt Securities	The fair value of non-government debt securities is determined using the prices / rates from MUFAP.
Unquoted equity investments	The value of unquoted equity investments are determined on the basis of discounted cashflow method.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Open ended mutual funds	Units of Open ended mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (land & building) & NBA	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The market approach use prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

37.2 LEVEL 3 FAIR VALUATION OF UNLISTED EQUITY SECURITIES

The valuations are based on latest available financial statements of the investee company. A 1% change in the discount factor actually applied would change the total fair value by Rs.188 million. Any change to the valuation is reflected in other comprehensive income, since all investments for which this method is used are classified as FVOCI.

	(Un-audited)				
	September 30, 2026				
	Carrying Value	Level 1	Level 2	Level 3	Total
	Rupees in '000				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,043,342,778	-	2,043,342,778	-	2,043,342,778
Shares - Listed and Open ended mutual funds	48,213,860	48,213,860	-	-	48,213,860
Shares - Unlisted	2,543,508	-	-	2,543,508	2,543,508
Non-Government Debt Securities	14,414,292	-	14,414,292	-	14,414,292
Financial assets - disclosed but not measured at fair value					
Investments	100,178,741	-	-	-	-
Cash and balances with treasury banks	174,822,254	-	-	-	-
Balances with other banks	7,292,721	-	-	-	-
Lendings	44,736,420	-	-	-	-
Advances	807,148,935	-	-	-	-
Other assets	98,800,119	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	100,359,006	-	100,359,006	-	100,359,006
Non-banking assets	2,085,332	-	2,085,332	-	2,085,332
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	104,384,640	-	104,384,640	-	104,384,640
Forward foreign exchange swaps	273,762,185	-	273,762,185	-	273,762,185
Forward government securities transactions	113,083,852	-	113,083,852	-	113,083,852

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Audited)				
	December 31, 2025				
	Carrying Value	Level 1	Level 2	Level 3	Total
Rupees in '000					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,999,039,224	-	1,999,039,224	-	1,999,039,224
Shares - Listed	34,116,417	29,178,844	4,937,573	-	34,116,417
Shares - Unlisted	2,739,302	-	-	2,739,302	2,739,302
Non-Government Debt Securities	6,604,821	-	6,604,821	-	6,604,821
Financial assets - disclosed but not measured at fair value					
Investments (Federal government securities, unlisted ordinary shares, term certificates, sukuks, subsidiaries, Bai muajjal)	97,815,649	-	-	-	-
Cash and balances with treasury banks	171,984,462	-	-	-	-
Balances with other banks	13,079,040	-	-	-	-
Lendings	-	-	-	-	-
Advances	789,950,032	-	-	-	-
Other assets	82,000,921	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment	103,970,425	-	103,970,425	-	103,970,425
Non-banking assets	1,923,825	-	1,923,825	-	1,923,825
Off-balance sheet financial instruments - measured at fair value					
Forward foreign exchange contracts	77,936,002	-	77,936,002	-	77,936,002
Forward foreign exchange swaps	262,504,698	-	262,504,698	-	262,504,698
Forward government securities transactions	1,119,704	-	1,119,704	-	1,119,704

37.3 Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balance for the level 3 fair values:

	Rupees in '000
Balance as at December 31, 2025	2,739,302
Impact of adoption of IFRS 9	-
Balance as at January 01, 2026	2,739,302
Sale during the year	-
Net changes in Fair value - included in OCI	(195,794)
Balance as at September 30, 2026	2,543,508

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

		September 30, 2026 (Un-audited)							
		Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
		Rupees in '000							
38	SEGMENT INFORMATION								
38.1	Segment Details with respect to Business Activities								
	Profit & Loss								
	Net mark-up/return/profit	41,465,640	(97,998,290)	123,129,764	10,719,279	33,035	79,421	2,584,613	80,013,462
	Inter segment revenue - net	(39,772,201)	168,648,593	(118,263,975)	-	-	-	(10,612,417)	-
	Non mark-up / return / Interest income	3,983,560	8,456,735	6,447,646	1,555,682	1,896,634	56,759	2,522,513	24,919,529
	Total Income	5,676,999	79,107,038	11,313,435	12,274,961	1,929,669	136,180	(5,505,291)	104,932,991
		-	-	-	-	-	-	-	-
	Segment direct expenses	1,960,863	21,153,381	322,240	5,511,118	1,336,786	232,601	26,646,244	57,163,233
	Total expenses	1,960,863	21,153,381	322,240	5,511,118	1,336,786	232,601	26,646,244	57,163,233
	Credit loss allowance	625,929	(136,319)	(419)	107,745	-	-	(511,849)	85,087
	Profit/(Loss) before tax	3,090,207	58,089,976	10,991,614	6,656,098	592,883	(96,421)	(31,639,686)	47,684,671
		-	-	-	-	-	-	-	-
	Statement of Financial Position								
	Cash & Bank balances	4,882,787	39,270,333	96,062,679	33,876,798	11,132	694,686	7,316,560	182,114,975
	Investments	70,866,938	-	1,713,704,553	417,102,821	5,153,766	719,807	1,145,294	2,208,693,179
	Net inter segment lending	(657,024,242)	2,094,930,595	(1,538,480,751)	(41,141,381)	-	-	141,715,779	-
	Lendings to financial institutions	-	-	102,736,429	-	-	-	(58,000,009)	44,736,420
	Advances - performing	616,472,290	31,287,112	-	149,492,645	369,121	-	10,233,078	807,854,244
	Advances - non-performing	1,276,768	141,083	-	265,732	-	-	9,679,682	11,363,265
	Credit loss allowance against advances	(2,188,938)	(365,357)	-	(416,786)	-	-	(9,097,495)	(12,068,576)
	Advances - net	615,560,120	31,062,838	-	149,341,591	369,121	-	10,815,265	807,148,935
	Operating fixed assets	78,442	79,479,621	52,152	24,140,959	1,518,686	135,241	61,409,919	166,815,020
	Others	(4,847,953)	6,652,759	42,467,530	20,498,999	532,096	142,874	64,294,881	129,741,186
	Total Assets	29,516,092	2,251,396,146	416,542,592	603,819,787	7,584,801	1,692,608	228,697,689	3,539,249,715
		-	-	-	-	-	-	-	-
	Borrowings	29,895,342	2,028,550	415,488,860	183,946,685	-	-	(57,983,222)	573,376,215
	Deposits & other accounts	2,009	2,205,761,984	-	374,292,573	-	-	10,596,592	2,590,653,158
	Others	(381,259)	43,605,612	1,053,732	10,429,639	1,194,010	326,554	59,290,968	115,519,256
	Total liabilities	29,516,092	2,251,396,146	416,542,592	568,668,897	1,194,010	326,554	11,904,338	3,279,548,629
	Equity / Reserves	-	-	-	35,150,890	6,390,791	1,366,054	216,793,351	259,701,086
	Total Equity and liabilities	29,516,092	2,251,396,146	416,542,592	603,819,787	7,584,801	1,692,608	228,697,689	3,539,249,715
		-	-	-	-	-	-	-	-
	Contingencies and commitments	161,089,717	36,542,294	491,230,677	17,747,722	18,518,419	725,128,829	18,518,419	725,232,016

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

September 30, 2025 (Un-audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
Profit & Loss								
Net mark-up/return/profit	59,685,477	(89,632,917)	99,721,635	7,625,917	12,197	83,475	1,186,313	78,682,097
Inter segment revenue - net	(54,051,653)	152,503,122	(88,888,261)	-	-	-	(9,563,208)	-
Non mark-up / return / interest income	4,592,242	8,349,534	6,503,500	813,323	2,559,488	34,619	857,820	23,710,526
Total Income	10,226,066	71,219,739	17,336,874	8,439,240	2,571,685	118,094	(7,519,075)	102,392,623
Segment direct expenses	1,571,980	19,388,293	318,860	2,740,156	1,099,118	183,596	25,172,512	50,474,515
Total expenses	1,571,980	19,388,293	318,860	2,740,156	1,099,118	183,596	25,172,512	50,474,515
Credit loss allowance	(646,600)	73,361	(1,855,697)	306,999	-	-	(2,181,733)	(4,303,670)
Profit before tax	9,300,686	51,758,085	18,873,711	5,392,085	1,472,567	(65,502)	(30,509,854)	56,221,778

December 31, 2025 (Audited)

	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sale (Treasury)	Islamic Banking	Asset Management Company	ABL Exchange Company	Others	Total
Rupees in '000								
Statement of Financial Position								
Cash & Bank balances	10,791,595	45,900,258	102,839,174	16,576,590	23,209	1,176,201	7,756,475	185,063,502
Investments	49,441,721	-	1,856,251,670	229,372,766	4,937,573	290,612	21,071	2,140,315,413
Net inter segment lending	(660,124,302)	1,995,148,829	(1,489,870,449)	(19,478,461)	-	-	174,324,383	-
Lendings to financial institutions	-	-	21,700,000	-	-	-	(21,700,000)	-
Advances - performing	646,804,348	38,737,612	-	98,539,700	273,484	-	6,625,710	790,980,854
Advances - non-performing	674,654	148,937	-	285,300	-	-	10,260,024	11,368,915
Credit loss allowance against advances	(1,952,523)	(469,285)	-	(300,603)	-	-	(9,677,326)	(12,399,737)
Advances - net	645,526,479	38,417,264	-	98,524,397	273,484	-	7,208,408	789,950,032
Operating fixed assets, right of use and intangible assets	243,160	83,192,742	65,085	10,314,565	1,425,096	141,644	57,386,143	152,768,435
Others	(4,230,468)	3,138,028	46,411,486	6,136,813	469,433	78,172	55,513,263	107,516,727
Total Assets	41,648,185	2,165,797,121	537,396,966	341,446,670	7,128,795	1,686,629	280,509,743	3,375,614,109
Borrowings	40,954,236	2,130,890	532,690,561	89,545,341	-	-	(21,588,000)	643,733,028
Deposits & other accounts	2,170	2,127,364,542	-	212,557,025	-	-	4,938,334	2,344,862,071
Others	691,779	36,301,689	4,706,405	6,542,675	1,084,941	251,252	68,567,078	118,145,819
Total liabilities	41,648,185	2,165,797,121	537,396,966	308,645,041	1,084,941	251,252	51,917,412	3,106,740,918
Equity / Reserves	-	-	-	32,801,629	6,043,854	1,435,377	228,592,331	268,873,191
Total Equity and liabilities	41,648,185	2,165,797,121	537,396,966	341,446,670	7,128,795	1,686,629	280,509,743	3,375,614,109
Contingencies and commitments	164,088,716	22,345,113	341,560,404	18,586,046	165,243	-	17,580,906	564,526,428

RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiary, companies with common directorship, directors, employee benefit plans and key management personnel including their associates.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
	Rupees in '000									
Balances with other banks	-	-	-	-	-	-	-	-	-	-
Lending to financial institutions	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Opening balance	-	-	-	4,937,571	42,168	-	-	-	3,662,877	-
Investment made during the period/year	-	-	-	9,052,527	500,000	-	-	-	8,737,471	-
Investment redeemed/disposed off during the period/year	-	-	-	(9,047,708)	-	-	-	-	(7,959,446)	-
Share of profit/(loss) from associate	-	-	-	235,119	-	-	-	-	671,258	-
Dividend income	-	-	-	(23,744)	-	-	-	-	(174,589)	-
(Deficit) / Surplus	-	-	-	-	(64,418)	-	-	-	-	42,168
Closing balance	-	-	-	5,153,766	477,750	-	-	-	4,937,571	42,168
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-
Opening balance	-	169,870	444,201	2,697,596	1,167,356	-	144,372	396,383	22,289	76,741
Addition during the period/year	-	94,340	98,078	475,494	10,171	-	140,130	225,333	76,979,301	1,178,390
Repaid during the period/year	-	(118,687)	(79,895)	(2,697,595)	(135,240)	-	(114,632)	(177,515)	(74,303,994)	(87,775)
Closing balance	-	145,523	462,384	475,495	1,042,287	-	169,870	444,201	2,697,596	1,167,356
Credit loss allowance held against advances	-	23	43	68	122	-	-	-	-	-

Notes to the Consolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2026

	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
	Rupees in '000									
Other Assets										
Interest / mark-up accrued	-	34,158	105,722	3,817	27,566	-	30,649	99,035	88,022	30,097
Receivable from staff retirement fund	-	-	-	-	9,389,122	-	-	-	-	8,698,174
Other receivable	-	34,010	-	-	-	-	-	-	-	37,542
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-
Borrowings										
	-	-	-	-	-	-	-	-	-	-
Subordinated debt										
	-	-	-	-	-	-	-	-	-	-
Deposits and other accounts										
Opening balance	2,470	56,427	127,898	24,752	50,421,232	2,417	73,275	57,179	2,090	34,629,097
Received during the period/year	28,312,675	4,029,034	1,723,414	10,902,935	440,113,029	30,728,478	4,664,165	1,782,169	8,584,508	978,647,617
Withdrawn during the period/year	(28,311,080)	(3,956,717)	(1,699,491)	(8,392,665)	(484,073,965)	(30,728,425)	(4,681,013)	(1,711,450)	(8,561,846)	(962,855,482)
Closing balance	4,065	128,744	151,821	2,535,022	6,440,296	2,470	56,427	127,898	24,752	50,421,232
Other Liabilities										
Interest / mark-up payable	-	-	1,189	30,597	871	-	-	-	-	-
Contingencies and Commitments										
Other contingencies	-	-	-	104,657	-	-	-	-	-	29,476

39.1 RELATED PARTY TRANSACTIONS

Notes to the Consolidated Condensed Interim Financial Statements
(Un-audited) for the nine months ended September 30, 2026

	September 30, 2026					September 30, 2025				
	Parent	Directors	Key management personnel	Associates*	Other related parties	Parent	Directors	Key management personnel	Associates*	Other related parties
	Rupees in '000									
Income										
Mark-up/return/interest earned	-	5,422	18,168	57,749	107,453	-	8,764	13,396	2,980	21,113
Sales Commission	-	-	-	-	26,463	-	-	-	-	47,019
Dividend Income	-	-	-	-	23,744	-	-	-	-	174,589
Fee and commission Income	-	281	115	349	-	-	364	119	402	-
Share of Profit from associates	-	-	-	23,744	-	-	-	-	543,893	-
Net (loss) / gain on sale of securities	-	-	26	-	9,892	-	-	409	10	303
Rental Income	-	-	-	-	-	-	-	-	-	-
Other Income**	-	17	10	-	18	-	15	16	16	16
Expense										
Mark-up/return/interest paid	2,992	6,229	3,983	3,221	770,747	661	4,211	6,070	113	942,754
Directors meeting fee	-	84,000	-	-	-	-	60,600	-	-	-
Remuneration	-	295,090	747,912	-	-	-	221,010	669,864	-	-
Charge for defined benefit plans	-	10,041	35,081	-	-	-	10,288	33,033	-	-
Contribution to defined contribution plan	-	7,862	12,498	-	-	-	5,623	11,792	-	-
Other expenses	-	6,100	-	-	-	-	1,474	4,231	32,000	4,600
Rent expense**	-	-	-	20,327	-	-	-	-	18,498	-
Charge in respect of staff retirement benefit funds	-	-	-	-	-	-	-	-	-	32,720
Insurance premium paid	-	381	1,128	-	81,425	-	317	948	-	-
Others Transaction										
Purchase of Government securities	-	-	52,263	-	128,073	-	-	277,935	-	60,735
Sale of Government securities	-	-	51,233	-	1,506,363	-	-	230,027	-	1,695,555
Purchase of foreign currencies	-	-	3,828	-	182	-	36,970	58,490	-	115,478
Sale of foreign currencies	-	84,778	29,116	-	79,552	-	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-

* Associated companies are as per IAS 24 'Related Party Disclosures'.

**Other Income includes income from data hosting services provided to ABLAMC at agreed terms.

***Rent expense of ABL Branch with associated companies (Ibrahim Fibres Limited & Ibrahim Agencies Pvt. Limited) was carried out on agreed terms with prior permission of State Bank of Pakistan.

During the period ended September 30, 2026, certain moveable assets were disposed off for Rs. 745,185 to the Key Management Personnel of the Bank.

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	11,450,739	11,450,739
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier 1 (CET 1) Capital	188,150,671	186,778,440
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	188,150,671	186,778,440
Eligible Tier 2 Capital	38,202,694	63,485,518
Total Eligible Capital (Tier 1 + Tier 2)	226,353,365	250,263,958
Risk Weighted Assets (RWAs):		
Credit Risk	549,578,549	498,166,805
Market Risk	127,490,395	129,888,789
Operational Risk	260,217,832	260,217,832
Total	937,286,776	888,273,426
Common Equity Tier 1 Capital Adequacy ratio	20.07%	21.03%
Tier 1 Capital Adequacy Ratio	20.07%	21.03%
Total Capital Adequacy Ratio	24.15%	28.17%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	188,150,671	186,778,440
Total Exposures	3,912,560,134	3,487,527,822
Leverage Ratio	4.81%	5.36%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	1,486,017,068	1,240,225,706
Total Net Cash Outflow	702,682,201	600,523,592
Liquidity Coverage Ratio	211.48%	206.52%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	2,174,054,127	2,039,641,984
Total Required Stable Funding	1,295,955,896	1,288,644,924
Net Stable Funding Ratio	167.76%	158.28%

Notes to the Consolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2026

41 NON ADJUSTING EVENT AFTER THE REPORTING DATE

- 41.1 The Board of Directors of the Bank in its meeting held on October 29, 2026 has proposed an interim cash dividend for the quarter ended September 30, 2026 of Rs. 4.00 per share (September 30, 2025: cash dividend of Rs. 4.00 per share). The consolidated condensed interim financial statements of the Bank for the nine months ended September 30, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

- 42.1 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

43 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on October 29, 2026 by the Board of Directors of the Bank.

Muhammad Atif Mirza
Chief Financial Officer

Aizid Razzaq Gill
President and Chief Executive

Muhammad Waseem Mukhtar
Director

Muhammad Kamran Shehzad
Director

Mohammad Naeem Mukhtar
Chairman

Notes:

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